

FARM MARKET NEWS - CORN REPORT FOR 2/1/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9987 down 0.0005
Chicago corn closed mixed.

MAR13 HI 7.46 1/4
LOW 7.35
CLOSE 7.36 Down 4 1/2

DEC13 HI 5.95
LOW 5.90
CLOSE 5.92 Up 1

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY13	+MAY13	+JUL13							
CK Low	-0.60					6.76	266.13	-0.75		5.17	203.53
CK High	-0.52					6.84	269.28	-0.70		5.22	205.50
CK Avg	-0.57				-0.56	6.79	267.31	-0.74	-0.74	5.18	203.86
Essex Cty	-0.50					6.86	270.07	-0.75		5.17	203.53
Mdsx Low	-0.60					6.76	266.13	-0.75		5.17	203.53
Mdsx High	-0.60					6.76	266.13	-0.75		5.17	203.53
Mdsx Avg	-0.60				-0.59	6.76	266.13	-0.75	-0.75	5.17	203.53
Hensall	-0.60					6.76	266.13	-0.75		5.17	203.53
Bruce	-0.60					6.76	266.13	-0.75		5.17	203.53
Putnam	-0.60					6.76	266.13	-0.75		5.17	203.53
Burford	-0.60					6.76	266.13	-0.75		5.17	203.53
Port Perry	-0.60					6.76	266.13	-0.75		5.17	203.53
Norfolk	-0.52					6.84	269.28	-0.75		5.17	203.53
Palmerston	-0.60					6.76	266.13	-0.70		5.22	205.50
Varna	-0.60					6.76	266.13	-0.70		5.22	205.50
Trenton	-0.65					6.71	264.16	-0.70		5.22	205.50
Winchester	-0.30					7.06	277.94	-0.60		5.32	209.44
North Gower	-0.74					6.62	260.62	-0.70		5.22	205.50
Huron FOB	-0.45					6.91	272.03	-0.70		5.22	205.50
Kent FOB	-0.52					6.84	269.28	-0.75		5.17	203.53
Lamb FOB	-0.52					6.84	269.28	-0.75		5.17	203.53
Mdsx FOB	-0.55	-0.55	-0.50	N/A		6.81	268.10	-0.75		5.17	203.53
FOB SW Que	-0.40					6.96	274.00	-0.40		5.52	217.31
Track	-0.20					7.16	281.88	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	-0.40	-0.25				N/A			
Sarn-Eth	-0.30	-0.30	-0.20	-0.15		7.06	277.94	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	-0.10				-0.55		5.37	211.41
Pt.Colb-Ing	N/A	N/A	N/A	N/A				-0.50		5.42	213.38
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		5.47	215.34
W O Feed	-0.21				-0.21	7.15	281.48				
US Rep	0.40				0.40	7.76	305.50				
Toledo El.	0.18					7.54	296.83	-0.28		5.64	222.03
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.55					6.81	268.10	-0.75		5.17	203 1/2
Hamilton	-0.52					6.84	269 2/7	-0.57		5.35	210 5/8
MID SD CRN	-0.56					6.80					
HI SD CRN	-0.52					6.84					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/1/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9987 down 0.0005

Chicago soybeans closed slightly higher.

MAR13 HI 14.86 1/2
 LOW 14.63 3/4
 CLOSE 14.74 1/4 Up 5 3/4

NOV13 HI 13.39
 LOW 13.24 1/4
 CLOSE 13.32 1/2 Up 4 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY13 +MAY13 +JUL13										
CK Low	-0.55					14.19	521.49	-0.85		12.48	458.38
CK High	-0.50					14.24	523.32	-0.75		12.58	462.05
CK Average	-0.52				-0.50	14.22	522.46	-0.81	-0.82	12.51	459.73
Essex Cty	-0.44					14.30	525.53	-0.65		12.68	465.73
Mdsx Low	-0.53					14.21	522.22	-0.80		12.53	460.21
Mdsx High	-0.50					14.24	523.32	-0.79		12.54	460.58
Mdsx Average	-0.52				-0.49	14.23	522.77	-0.80	-0.80	12.53	460.40
Hensall	-0.48					14.27	524.24	-0.75		12.58	462.05
Bruce	-0.50					14.24	523.32	-0.80		12.53	460.21
Putnam	N/A							-0.80		12.53	460.21
Burford	-0.53					14.21	522.22	-0.79		12.54	460.58
Port Perry	-0.56					14.18	521.12	-0.82		12.51	459.48
Norfolk	-0.50					14.24	523.32	-0.86		12.47	458.01
Palmerston	-0.40					14.34	527.00	-0.75		12.58	462.05
Varna	N/A							-0.70		12.63	463.89
Trenton	-0.45					14.29	525.16	-0.80		12.53	460.21
Winchester	-0.35					14.39	528.83	-0.55		12.78	469.40
North Gower	-0.61					14.13	519.28	-0.67		12.66	464.99
Huron FOB	-0.30					14.44	530.67	-0.60		12.73	467.56
Kent FOB	-0.50					14.24	523.32	-0.85		12.48	458.38
Lambton FOB	-0.50					14.24	523.32	-0.85		12.48	458.38
Middlesex FOB	-0.42	-0.37	N/A	N/A		14.32	526.26	-0.68		12.65	464.62
PROCESSORS											
Hamilton	-0.05	-0.05	0.00	0.00		14.69	539.86	-0.30		13.03	478.59
Windsor	-0.21	-0.21	N/A	N/A		14.53	533.98	-0.42		12.91	474.18
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.15	N/A	N/A	N/A		14.59	536.18	-0.30		13.03	478.59
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.00					14.74	541.69	0.00		13.33	489.61
Toledo El.	0.03					14.77	542.79	-0.38		12.94	475.64

FARM MARKET NEWS - WHEAT REPORT FOR 2/1/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9987 down 0.0005

Chicago wheat closed moderately lower.

MAR13	HI	7.90	JUL13	HI	8.02 1/4
	LOW	7.64 1/2		LOW	7.77 3/4
	CLOSE	7.65 Down 14 1/2		CLOSE	7.78 1/4 Down 15

Minni wheat closed moderately lower.

MAR13	HI	8.73	SEP13	HI	8.96
	LOW	8.51 1/2		LOW	8.75 1/2
	CLOSE	8.51 3/4 Down 13 1/4		CLOSE	8.75 1/2 Down 13 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.56	-0.36	-0.71	-0.91
CAD \$/bu	7.09	7.29	6.94	7.61
CAD \$/tonne	260.46	267.80	254.96	279.45

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	-1.00	-1.00	N/A
London	-0.74	-0.79	-0.84	N/A	-0.74	-0.89	-1.09	N/A
Hensall	-0.60	N/A	-0.75	N/A	-0.55	N/A	-1.00	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.90
Essex	N/A	N/A	-0.61	N/A	N/A	N/A	-1.19	N/A
Norwich	-0.60	N/A	-0.75	N/A	-0.55	N/A	-1.00	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.65	N/A	-0.80	N/A	-0.60	N/A	-1.05	N/A
Chatham	N/A	-0.80	-0.85	N/A	N/A	-1.00	-1.10	N/A
Brigden	N/A	-0.80	-0.85	N/A	N/A	-1.00	-1.10	N/A
Palmerston	N/A	-0.52	-0.91	-0.74	N/A	-0.71	-1.10	-0.99
Varna	N/A	N/A	N/A	N/A	-0.65	-1.00	-1.10	N/A
Mitchell	-0.60	-0.75	-0.75	N/A	-0.55	-0.95	-1.00	N/A
Thornton	N/A	N/A	N/A	-1.18	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.91	N/A	N/A	N/A	-0.90
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.37	N/A	N/A	N/A	-0.81	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.01	N/A	0.40	N/A	-0.20	N/A

Toledo El. Spot N/A

7.55US

7.56CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.45	-0.40	-0.90	-0.90
CAD \$/bu	7.34	7.39	6.89	7.86
CAD \$/tonne	269.53	271.37	252.99	288.74

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 370.00
Bayport Oats	345.00
Bayport Barley	330.00
FOB Hm Soymeal	496.27 - 501.78
DDG's FOB Srn, Wndr, Aylm	280.00 - 290.00