

FARM MARKET NEWS - CORN REPORT FOR 1/31/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9992 down 0.0041
Chicago corn closed narrowly mixed.

MAR13 HI 7.44 1/2
 LOW 7.34 1/4
 CLOSE 7.40 1/2 Up 1/4

DEC13 HI 5.94 3/4
 LOW 5.87
 CLOSE 5.91 Down 2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAY13							
CK Low	-0.60					6.81	267.90	-0.75		5.16	203.14
CK High	-0.55					6.86	269.87	-0.70		5.21	205.11
CK Avg	-0.58				-0.57	6.82	268.56	-0.74	-0.75	5.17	203.47
Essex Cty	-0.55					6.86	269.87	-0.75		5.16	203.14
Mdsx Low	-0.60					6.81	267.90	-0.75		5.16	203.14
Mdsx High	-0.60					6.81	267.90	-0.75		5.16	203.14
Mdsx Avg	-0.60				-0.59	6.81	267.90	-0.75	-0.75	5.16	203.14
Hensall	-0.60					6.81	267.90	-0.75		5.16	203.14
Bruce	-0.60					6.81	267.90	-0.75		5.16	203.14
Putnam	-0.60					6.81	267.90	-0.75		5.16	203.14
Burford	-0.60					6.81	267.90	-0.75		5.16	203.14
Port Perry	-0.60					6.81	267.90	-0.75		5.16	203.14
Norfolk	-0.55					6.86	269.87	-0.75		5.16	203.14
Palmerston	-0.60					6.81	267.90	-0.70		5.21	205.11
Varna	-0.60					6.81	267.90	-0.70		5.21	205.11
Trenton	-0.65					6.76	265.93	-0.70		5.21	205.11
Winchester	-0.30					7.11	279.71	-0.60		5.31	209.05
North Gower	-0.74					6.67	262.39	-0.69		5.22	205.50
Huron FOB	-0.45					6.96	273.81	-0.70		5.21	205.11
Kent FOB	-0.55					6.86	269.87	-0.75		5.16	203.14
Lamb FOB	-0.55					6.86	269.87	-0.75		5.16	203.14
Mdsx FOB	-0.60	-0.55	-0.50	N/A		6.81	267.90	-0.70		5.21	205.11
FOB SW Que	-0.40					7.01	275.77	-0.40		5.51	216.92
Track	-0.20					7.21	283.65	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	-0.40	-0.25				N/A			
Sarn-Eth	-0.30	-0.30	-0.20	-0.15		7.11	279.71	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	-0.10				-0.55		5.36	211.01
Pt.Colb-Ing	N/A	N/A	N/A	N/A				-0.50		5.41	212.98
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		5.46	214.95
W O Feed	-0.21				-0.21	7.20	283.25				
US Rep	0.40				0.40	7.81	307.27				
Toledo El.	0.16					7.56	297.81	-0.28		5.63	221.64
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.55					6.86	269.87	-0.75		5.16	203 1/7
Hamilton	-0.52					6.89	271	-0.57		5.34	210 2/9
MID SD CRN	-0.57	1/2				6.83					
HI SD CRN	-0.55					6.85	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/31/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9992 down 0.0041

Chicago soybeans closed slightly lower.

MAR13 HI 14.84 1/4

LOW 14.55

CLOSE 14.68 1/2 Down 10 1/4

NOV13 HI 13.38 1/2

LOW 13.15 1/2

CLOSE 13.27 3/4 Down 5

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR13+MAR13+MAY13										
CK Low	-0.53					14.16	520.11	-0.83		12.45	457.37
CK High	-0.41					14.28	524.52	-0.70		12.58	462.14
CK Average	-0.47				-0.45	14.21	522.19	-0.78	-0.79	12.50	459.20
Essex Cty	-0.45					14.24	523.05	-0.65		12.63	463.98
Mdsx Low	-0.49					14.20	521.58	-0.79		12.49	458.84
Mdsx High	-0.45					14.24	523.05	-0.75		12.53	460.31
Mdsx Average	-0.47				-0.45	14.22	522.31	-0.77	-0.78	12.51	459.57
Hensall	-0.45					14.24	523.05	-0.73		12.55	461.23
Bruce	-0.45					14.24	523.05	-0.75		12.53	460.31
Putnam	-0.40					14.29	524.88	-0.80		12.48	458.47
Burford	-0.49					14.20	521.58	-0.79		12.49	458.84
Port Perry	-0.52					14.17	520.47	-0.82		12.46	457.73
Norfolk	-0.41					14.28	524.52	-0.75		12.53	460.31
Palmerston	-0.40					14.29	524.88	-0.75		12.53	460.31
Varna	-0.40					14.29	524.88	-0.65		12.63	463.98
Trenton	-0.45					14.24	523.05	-0.75		12.53	460.31
Winchester	-0.35					14.34	526.72	-0.65		12.63	463.98
North Gower	-0.56					14.13	519.00	-0.73		12.55	461.04
Huron FOB	-0.30					14.39	528.56	-0.60		12.68	465.82
Kent FOB	-0.41					14.28	524.52	-0.80		12.48	458.47
Lambton FOB	-0.41					14.28	524.52	-0.80		12.48	458.47
Middlesex FOB	-0.39	-0.36	N/A	N/A		14.30	525.25	-0.68		12.60	462.88
PROCESSORS											
Hamilton	-0.10	-0.10	0.00	0.00		14.59	535.91	-0.35		12.93	475.00
Windsor	-0.22	-0.22	-0.22	N/A		14.47	531.50	-0.42		12.86	472.43
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.15	N/A	N/A	N/A		14.54	534.07	-0.30		12.98	476.84
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.00					14.69	539.58	0.00		13.28	487.86
Toledo El.	0.06					14.74	541.78	-0.38		12.90	473.89

FARM MARKET NEWS - WHEAT REPORT FOR 1/31/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9992 down 0.0041

Chicago wheat closed slightly lower.

MAR13	HI	7.91		JUL13	HI	8.03	1/2
	LOW	7.73	3/4		LOW	7.86	3/4
	CLOSE	7.79	1/2 Down 7 1/2		CLOSE	7.93	1/4 Down 7

Minni wheat closed slightly lower.

MAR13	HI	8.71		SEP13	HI	8.91	3/4
	LOW	8.59	1/4		LOW	8.83	3/4
	CLOSE	8.65	Down 4		CLOSE	8.88	3/4 Down 1 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.56	-0.36	-0.71	-0.91
CAD \$/bu	7.24	7.44	7.09	7.74
CAD \$/tonne	265.86	273.20	260.36	284.39

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.75	N/A	N/A	-1.00	-1.00	N/A
London	-0.74	-0.79	-0.84	N/A	-0.74	-0.89	-1.09	N/A
Hensall	-0.60	N/A	-0.75	N/A	-0.55	N/A	-1.00	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.90
Essex	N/A	N/A	-0.61	N/A	N/A	N/A	-1.19	N/A
Norwich	-0.60	N/A	-0.75	N/A	-0.55	N/A	-1.00	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.65	N/A	-0.80	N/A	-0.60	N/A	-1.05	N/A
Chatham	N/A	-0.78	-0.83	N/A	N/A	-0.98	-1.08	N/A
Brigden	N/A	-0.78	-0.83	N/A	N/A	-0.98	-1.08	N/A
Palmerston	N/A	-0.45	-0.84	-0.65	N/A	-0.64	-1.03	-0.90
Varna	-0.55	-0.65	-0.80	N/A	-0.55	-0.90	-1.00	N/A
Mitchell	-0.70	-0.85	-0.90	N/A	-0.65	-1.05	-1.10	N/A
Thornton	N/A	N/A	N/A	-1.16	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.88	N/A	N/A	N/A	-0.86
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.37	N/A	N/A	N/A	-0.81	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.01	N/A	0.41	N/A	-0.20	N/A

Toledo El. Spot 7.54US 7.53CA 7.70US 7.71CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.45	-0.40	-0.90	-0.90
CAD \$/bu	7.49	7.54	7.04	7.99
CAD \$/tonne	275.10	276.94	258.56	293.67

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 370.00
Bayport Oats	345.00
Bayport Barley	330.00
FOB Hm Soymeal	494.28 - 499.80
DDG's FOB Srn, Wndr, Aylm	280.00 - 290.00