

FARM MARKET NEWS - CORN REPORT FOR 1/29/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0029 down 0.0040
Chicago corn closed mixed.

MAR13 HI 7.32 1/2
 LOW 7.27 1/2
 CLOSE 7.29 1/2 Up 1/4

DEC13 HI 5.90 1/2
 LOW 5.86 1/2
 CLOSE 5.87 Down 3

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAY13							
CK Low	-0.60					6.70	263.57	-0.75		5.12	201.57
CK High	-0.55					6.75	265.54	-0.70		5.17	203.53
CK Avg	-0.58				-0.61	6.71	264.23	-0.74	-0.77	5.13	201.89
Essex Cty	-0.55					6.75	265.54	-0.75		5.12	201.57
Mdsx Low	-0.60					6.70	263.57	-0.75		5.12	201.57
Mdsx High	-0.60					6.70	263.57	-0.75		5.12	201.57
Mdsx Avg	-0.60				-0.63	6.70	263.57	-0.75	-0.78	5.12	201.57
Hensall	-0.60					6.70	263.57	-0.73		5.15	202.55
Bruce	-0.60					6.70	263.57	-0.75		5.12	201.57
Putnam	-0.65					6.65	261.60	-0.75		5.12	201.57
Burford	-0.60					6.70	263.57	-0.75		5.12	201.57
Port Perry	-0.60					6.70	263.57	-0.75		5.12	201.57
Norfolk	-0.55					6.75	265.54	-0.75		5.12	201.57
Palmerston	-0.60					6.70	263.57	-0.70		5.17	203.53
Varna	-0.60					6.70	263.57	-0.70		5.17	203.53
Trenton	-0.60					6.70	263.57	-0.70		5.17	203.53
Winchester	-0.30					7.00	275.38	-0.60		5.27	207.47
North Gower	-0.71					6.59	259.24	-0.85		5.02	197.63
Huron FOB	-0.45					6.85	269.48	-0.65		5.22	205.50
Kent FOB	-0.55					6.75	265.54	-0.75		5.12	201.57
Lamb FOB	-0.55					6.75	265.54	-0.75		5.12	201.57
Mdsx FOB	-0.60	-0.55	-0.50	N/A		6.70	263.57	-0.70		5.17	203.53
FOB SW Que	-0.40					6.90	271.44	-0.45		5.42	213.38
Track	-0.20					7.10	279.32	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	-0.40				N/A			
Sarn-Eth	-0.30	-0.30	-0.30	-0.20		7.00	275.38	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	N/A				-0.55		5.32	209.44
Pt.Colb-Ing	N/A	N/A	N/A	N/A				-0.50		5.37	211.41
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		5.42	213.38
W O Feed	-0.21				-0.21	7.09	278.92				
US Rep	0.40				0.40	7.70	302.94				
Toledo El.	0.13					7.43	292.33	-0.28		5.59	220.01
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.55					6.75	265.54	-0.75		5.12	201 4/7
Hamilton	-0.50					6.80	267 1/2	-0.55		5.32	209 4/9
MID SD CRN	-0.57	1/2				6.72					
HI SD CRN	-0.55					6.74	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/29/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0029 down 0.0040

Chicago soybeans closed slightly higher.

MAR13 HI 14.58
 LOW 14.41
 CLOSE 14.51 3/4 Up 4

NOV13 HI 13.18 3/4
 LOW 13.05 1/2
 CLOSE 13.12 3/4 Up 2 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR13+MAR13+MAY13										
CK Low	-0.45					14.07	516.89	-0.75		12.38	454.80
CK High	-0.35					14.17	520.57	-0.65		12.48	458.47
CK Average	-0.40				-0.45	14.12	518.73	-0.72	-0.79	12.41	455.90
Essex Cty	-0.32					14.20	521.67	-0.58		12.55	461.04
Mdsx Low	-0.38					14.14	519.46	-0.70		12.43	456.63
Mdsx High	-0.35					14.17	520.57	-0.69		12.44	457.00
Mdsx Average	-0.37				-0.42	14.15	520.02	-0.70	-0.76	12.43	456.82
Hensall	-0.38					14.14	519.65	-0.68		12.45	457.55
Bruce	-0.35					14.17	520.57	-0.70		12.43	456.63
Putnam	-0.60					13.92	511.38	-0.85		12.28	451.12
Burford	-0.38					14.14	519.46	-0.59		12.54	460.67
Port Perry	-0.41					14.11	518.36	-0.72		12.41	455.90
Norfolk	-0.35					14.17	520.57	-0.64		12.49	458.84
Palmerston	-0.40					14.12	518.73	-0.65		12.48	458.47
Varna	-0.40					14.12	518.73	-0.65		12.48	458.47
Trenton	-0.40					14.12	518.73	-0.70		12.43	456.63
Winchester	-0.30					14.22	522.40	-0.60		12.53	460.31
North Gower	-0.81					13.71	503.66	-0.73		12.40	455.53
Huron FOB	-0.25					14.27	524.24	-0.55		12.58	462.14
Kent FOB	-0.35					14.17	520.57	-0.74		12.39	455.16
Lambton FOB	-0.35					14.17	520.57	-0.74		12.39	455.16
Middlesex FOB	-0.42	-0.42	-0.28	N/A		14.10	517.99	-0.83		12.30	451.86
PROCESSORS											
Hamilton	-0.05	0.00	0.05	0.10		14.47	531.59	-0.25		12.88	473.17
Windsor	-0.09	-0.09	-0.09	N/A		14.43	530.12	-0.35		12.78	469.49
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.12	N/A	N/A	N/A		14.40	529.02	-0.25		12.88	473.17
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.25					14.77	542.61	0.15		13.28	487.86
Toledo El.	0.06					14.58	535.64	-0.33		12.80	470.16

FARM MARKET NEWS - WHEAT REPORT FOR 1/29/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0029 down 0.0040

Chicago wheat closed slightly lower.

MAR13	HI	7.85	JUL13	HI	7.98
	LOW	7.76		LOW	7.90 1/4
	CLOSE	7.77 Down 2 1/4		CLOSE	7.91 1/4 Down 1 1/4

Minni wheat closed slightly lower.

MAR13	HI	8.70	SEP13	HI	8.91 1/4
	LOW	8.60		LOW	8.82 1/4
	CLOSE	8.61 Down 5 1/2		CLOSE	8.82 1/2 Down 3 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.52	-0.32	-0.68	-0.87
CAD \$/bu	7.25	7.45	7.09	7.74
CAD \$/tonne	266.22	273.60	260.69	284.29

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.85	N/A	N/A	-0.95	-1.05	N/A
London	-0.73	-0.73	-0.88	N/A	-0.78	-0.83	-1.08	N/A
Hensall	-0.60	N/A	-0.75	N/A	-0.55	N/A	-1.00	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.90
Essex	N/A	N/A	-0.97	N/A	N/A	N/A	-1.16	N/A
Norwich	-0.60	N/A	-0.75	N/A	-0.55	N/A	-1.00	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.65	N/A	-0.80	N/A	-0.60	N/A	-1.05	N/A
Chatham	N/A	-0.75	-0.80	N/A	N/A	-0.95	-1.05	N/A
Brigden	N/A	-0.75	-0.80	N/A	N/A	-0.95	-1.05	N/A
Palmerston	N/A	-0.45	-0.84	-0.65	N/A	-0.64	-1.03	-0.90
Varna	-0.55	-0.65	-0.80	N/A	-0.55	-0.90	-1.00	N/A
Mitchell	-0.70	-0.85	-0.90	N/A	-0.65	-1.05	-1.10	N/A
Thornton	N/A	N/A	N/A	-1.08	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.84	N/A	N/A	N/A	-0.82
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	N/A	N/A	N/A	N/A	-0.77	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.03	N/A	0.44	N/A	-0.16	N/A

Toledo El. Spot 7.51US 7.54CA 7.68US 7.72CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.41	-0.36	-0.86	-0.86
CAD \$/bu	7.50	7.55	7.05	7.97
CAD \$/tonne	275.66	277.51	259.04	292.75

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	350.00 - 370.00
Bayport Oats	345.00
Bayport Barley	330.00
FOB Hm Soymeal	491.31 - 496.82
DDG's FOB Srn, Wndr, Aylm	285.00 - 290.00