

FARM MARKET NEWS - CORN REPORT FOR 1/28/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0069 down 0.0009
Chicago corn closed slightly to moderately higher.

MAR13 HI 7.29 3/4
 LOW 7.19
 CLOSE 7.29 1/4 Up 8 1/2

DEC13 HI 5.90 3/4
 LOW 5.83 1/2
 CLOSE 5.90 Up 5 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAY13							
CK Low	-0.60					6.69	263.47	-0.75		5.15	202.75
CK High	-0.55					6.74	265.44	-0.70		5.20	204.71
CK Avg	-0.58				-0.64	6.71	264.13	-0.74	-0.80	5.16	203.07
Essex Cty	-0.50					6.79	267.41	-0.75		5.15	202.75
Mdsx Low	-0.60					6.69	263.47	-0.75		5.15	202.75
Mdsx High	-0.60					6.69	263.47	-0.75		5.15	202.75
Mdsx Avg	-0.60				-0.66	6.69	263.47	-0.75	-0.81	5.15	202.75
Hensall	-0.60					6.69	263.47	-0.73		5.18	203.73
Bruce	-0.60					6.69	263.47	-0.75		5.15	202.75
Putnam	-0.65					6.64	261.50	-0.75		5.15	202.75
Burford	-0.60					6.69	263.47	-0.75		5.15	202.75
Port Perry	-0.60					6.69	263.47	-0.75		5.15	202.75
Norfolk	-0.55					6.74	265.44	-0.75		5.15	202.75
Palmerston	-0.60					6.69	263.47	-0.70		5.20	204.71
Varna	-0.60					6.69	263.47	-0.70		5.20	204.71
Trenton	-0.40					6.89	271.35	-0.70		5.20	204.71
Winchester	-0.30					6.99	275.28	-0.60		5.30	208.65
North Gower	-0.68					6.61	260.32	-0.71		5.19	204.32
Huron FOB	-0.40					6.89	271.35	-0.70		5.20	204.71
Kent FOB	-0.55					6.74	265.44	-0.75		5.15	202.75
Lamb FOB	-0.55					6.74	265.44	-0.75		5.15	202.75
Mdsx FOB	-0.60	-0.55	-0.55	N/A		6.69	263.47	-0.70		5.20	204.71
FOB SW Que	-0.40					6.89	271.35	-0.45		5.45	214.56
Track	-0.20					7.09	279.22	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	-0.40				N/A			
Sarn-Eth	-0.30	-0.30	-0.30	-0.20		6.99	275.28	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	N/A				-0.55		5.35	210.62
Pt.Colb-Ing	N/A	N/A	N/A	N/A				-0.50		5.40	212.59
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		5.45	214.56
W O Feed	-0.24				-0.24	7.05	277.72				
US Rep	0.40				0.39	7.69	302.84				
Toledo El.	0.13					7.42	292.25	-0.28		5.62	221.14
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.55					6.74	265.44	-0.75		5.15	202 3/4
Hamilton	-0.46					6.83	269	-0.52		5.38	211 4/5
MID SD CRN	-0.57	1/2				6.71	3/4				
HI SD CRN	-0.55					6.74	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/28/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0069 down 0.0009

Chicago soybeans closed slightly higher.

MAR13 HI 14.52 1/2

LOW 14.34 3/4

CLOSE 14.47 3/4 Up 6 3/4

NOV13 HI 13.11 1/2

LOW 12.98

CLOSE 13.10 Up 7

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR13+MAR13+MAY13										
CK Low	-0.45					14.03	515.42	-0.75		12.35	453.78
CK High	-0.37					14.11	518.36	-0.65		12.45	457.46
CK Average	-0.40				-0.51	14.07	517.14	-0.72	-0.84	12.39	455.07
Essex Cty	-0.27					14.21	522.04	-0.53		12.57	461.87
Mdsx Low	-0.36					14.12	518.73	-0.70		12.40	455.62
Mdsx High	-0.35					14.13	519.10	-0.67		12.43	456.72
Mdsx Average	-0.36				-0.47	14.12	518.91	-0.69	-0.81	12.42	456.17
Hensall	-0.38					14.10	518.18	-0.68		12.43	456.54
Bruce	-0.35					14.13	519.10	-0.70		12.40	455.62
Putnam	-0.60					13.88	509.91	-0.85		12.25	450.11
Burford	-0.36					14.12	518.73	-0.67		12.43	456.72
Port Perry	-0.39					14.09	517.63	-0.70		12.40	455.62
Norfolk	-0.32					14.16	520.20	-0.69		12.41	455.99
Palmerston	-0.45					14.03	515.42	-0.70		12.40	455.62
Varna	-0.45					14.03	515.42	-0.70		12.40	455.62
Trenton	-0.50					13.98	513.59	-0.70		12.40	455.62
Winchester	-0.20					14.28	524.61	-0.55		12.55	461.13
North Gower	-0.49					13.99	513.95	-0.64		12.46	457.83
Huron FOB	-0.25					14.23	522.77	-0.65		12.45	457.46
Kent FOB	-0.37					14.11	518.36	-0.74		12.36	454.15
Lambton FOB	-0.37					14.11	518.36	-0.74		12.36	454.15
Middlesex FOB	-0.38	-0.38	-0.23	N/A		14.10	517.99	-0.51		12.59	462.60
PROCESSORS											
Hamilton	0.00	0.10	0.10	0.15		14.48	531.96	-0.20		12.90	473.99
Windsor	-0.04	-0.04	-0.04	N/A		14.44	530.49	-0.30		12.80	470.32
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.12	N/A	N/A	N/A		14.36	527.55	-0.25		12.85	472.16
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.25					14.73	541.14	0.15		13.25	486.85
Toledo El.	0.06					14.54	534.18	-0.33		12.77	469.10

FARM MARKET NEWS - WHEAT REPORT FOR 1/28/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0069 down 0.0009

Chicago wheat closed slightly higher.

MAR13	HI	7.83		JUL13	HI	7.95 1/2
	LOW	7.70 1/2			LOW	7.83 3/4
	CLOSE	7.79 1/4 Up 2 3/4			CLOSE	7.92 1/2 Up 4

Minni wheat closed slightly higher.

MAR13	HI	8.68 1/4		SEP13	HI	8.90 1/4
	LOW	8.61 3/4			LOW	8.83 1/4
	CLOSE	8.66 1/2 Up 1 1/2			CLOSE	8.85 3/4 Up 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.49	-0.29	-0.65	-0.84
CAD \$/bu	7.30	7.50	7.15	7.82
CAD \$/tonne	268.15	275.56	262.60	287.50

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.85	N/A	N/A	-0.95	-1.05	N/A
London	-0.71	-0.71	-0.87	N/A	-0.76	-0.81	-1.07	N/A
Hensall	-0.70	N/A	-0.90	N/A	-0.65	N/A	-1.10	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.90
Essex	N/A	N/A	-0.95	N/A	N/A	N/A	-1.13	N/A
Norwich	-0.70	N/A	-0.90	N/A	-0.65	N/A	-1.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.75	N/A	-0.90	N/A	-0.70	N/A	-1.15	N/A
Chatham	N/A	-0.80	-0.85	N/A	N/A	-0.95	-1.05	N/A
Brigden	N/A	-0.80	-0.85	N/A	N/A	-0.95	-1.05	N/A
Palmerston	N/A	-0.45	-0.84	-0.65	N/A	-0.64	-1.03	-0.90
Varna	-0.60	-0.70	-0.85	N/A	-0.60	-0.95	-1.05	N/A
Mitchell	-0.70	-0.85	-0.90	N/A	-0.65	-1.05	-1.10	N/A
Thornton	N/A	N/A	N/A	-1.10	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.83	N/A	N/A	N/A	-0.82
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.56	N/A	N/A	N/A	-0.76	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.06	N/A	0.48	N/A	-0.12	N/A

Toledo El. Spot 7.53US 7.59CA 7.70US 7.77CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.38	-0.33	-0.83	-0.82
CAD \$/bu	7.55	7.60	7.09	8.04
CAD \$/tonne	277.35	279.20	260.65	295.25

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	350.00 - 370.00
Bayport Oats	345.00
Bayport Barley	320.00
FOB Hm Soymeal	487.56 - 493.07
DDG's FOB Srn, Wndr, Aylm	285.00 - 290.00