

FARM MARKET NEWS - CORN REPORT FOR 1/25/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0078 up 0.0052
Chicago corn closed slightly lower.

MAR13 HI 7.27 1/2
 LOW 7.17 1/2
 CLOSE 7.20 3/4 Down 3 1/2

DEC13 HI 5.89 1/4
 LOW 5.82 3/4
 CLOSE 5.84 1/4 Down 1 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAY13							
CK Low	-0.60					6.61	260.13	-0.75		5.09	200.48
CK High	-0.55					6.66	262.09	-0.70		5.14	202.45
CK Avg	-0.58				-0.65	6.62	260.78	-0.74	-0.80	5.10	200.81
Essex Cty	-0.50					6.71	264.06	-0.75		5.09	200.48
Mdsx Low	-0.60					6.61	260.13	-0.75		5.09	200.48
Mdsx High	-0.60					6.61	260.13	-0.75		5.09	200.48
Mdsx Avg	-0.60				-0.66	6.61	260.13	-0.75	-0.81	5.09	200.48
Hensall	-0.60					6.61	260.13	-0.73		5.12	201.47
Bruce	-0.60					6.61	260.13	-0.75		5.09	200.48
Putnam	-0.65					6.56	258.16	-0.75		5.09	200.48
Burford	-0.60					6.61	260.13	-0.75		5.09	200.48
Port Perry	-0.65					6.56	258.16	-0.75		5.09	200.48
Norfolk	-0.55					6.66	262.09	-0.75		5.09	200.48
Palmerston	-0.65					6.56	258.16	-0.70		5.14	202.45
Varna	-0.65					6.56	258.16	-0.70		5.14	202.45
Trenton	-0.60					6.61	260.13	-0.70		5.14	202.45
Winchester	-0.30					6.91	271.94	-0.65		5.19	204.42
North Gower	-0.64					6.57	258.55	-0.71		5.13	202.06
Huron FOB	-0.40					6.81	268.00	-0.70		5.14	202.45
Kent FOB	-0.55					6.66	262.09	-0.75		5.09	200.48
Lamb FOB	-0.55					6.66	262.09	-0.75		5.09	200.48
Mdsx FOB	-0.60	-0.55	-0.55	N/A		6.61	260.13	-0.70		5.14	202.45
FOB SW Que	-0.40					6.81	268.00	-0.45		5.39	212.29
Track	-0.20					7.01	275.87	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	-0.40				N/A			
Sarn-Eth	-0.30	-0.30	-0.30	-0.20		6.91	271.94	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	N/A				-0.55		5.29	208.36
Pt.Colb-Ing	N/A	N/A	N/A	N/A				-0.50		5.34	210.32
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		5.39	212.29
W O Feed	-0.24				-0.25	6.97	274.38				
US Rep	0.55				0.54	7.76	305.40				
Toledo El.	0.13					7.34	288.91	-0.28		5.56	218.87
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.55					6.66	262.09	-0.75		5.09	200 1/2
Hamilton	-0.45					6.76	266	-0.47		5.37	211 1/2
MID SD CRN	-0.57	1/2				6.63	1/4				
HI SD CRN	-0.55					6.65	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/25/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0078 up 0.0052

Chicago soybeans closed mixed.

MAR13 HI 14.45

LOW 14.26

CLOSE 14.40 3/4 Up 5 1/2

NOV13 HI 13.09 3/4

LOW 12.95

CLOSE 13.02 1/2 Down 3 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR13+MAR13+MAY13										
CK Low	-0.50					13.91	511.01	-0.85		12.18	447.35
CK High	-0.42					13.99	513.95	-0.70		12.33	452.87
CK Average	-0.47				-0.59	13.94	512.12	-0.75	-0.89	12.27	450.91
Essex Cty	-0.24					14.17	520.57	-0.51		12.52	459.85
Mdsx Low	-0.45					13.96	512.85	-0.70		12.33	452.87
Mdsx High	-0.44					13.97	513.22	-0.69		12.34	453.23
Mdsx Average	-0.45				-0.57	13.96	513.03	-0.70	-0.83	12.33	453.05
Hensall	-0.45					13.96	512.85	-0.70		12.33	452.87
Bruce	-0.45					13.96	512.85	-0.70		12.33	452.87
Putnam	-0.60					13.81	507.34	-0.85		12.18	447.35
Burford	-0.44					13.97	513.22	-0.69		12.34	453.23
Port Perry	-0.47					13.94	512.12	-0.72		12.31	452.13
Norfolk	-0.49					13.92	511.38	-0.69		12.34	453.23
Palmerston	-0.50					13.91	511.01	-0.70		12.33	452.87
Varna	-0.50					13.91	511.01	-0.75		12.28	451.03
Trenton	-0.50					13.91	511.01	-0.70		12.33	452.87
Winchester	-0.50					13.91	511.01	-0.55		12.48	458.38
North Gower	-0.56					13.85	508.81	-0.60		12.43	456.54
Huron FOB	-0.30					14.11	518.36	-0.70		12.33	452.87
Kent FOB	-0.45					13.96	512.85	-0.74		12.29	451.40
Lambton FOB	-0.45					13.96	512.85	-0.74		12.29	451.40
Middlesex FOB	-0.40	-0.28	-0.28	N/A		14.01	514.69	-0.53		12.50	459.11
PROCESSORS											
Hamilton	0.00	0.05	0.05	0.10		14.41	529.39	-0.25		12.78	469.40
Windsor	-0.02	-0.01	-0.01	N/A		14.39	528.65	-0.28		12.75	468.30
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.10	N/A	N/A	N/A		14.31	525.71	-0.23		12.80	470.14
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.25					14.66	538.57	0.15		13.18	484.10
Toledo El.	0.06					14.47	531.61	-0.33		12.69	466.33

FARM MARKET NEWS - WHEAT REPORT FOR 1/25/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0078 up 0.0052

Chicago wheat closed slightly higher.

MAR13	HI	7.81 1/4	JUL13	HI	7.93
	LOW	7.64 1/4		LOW	7.77 1/2
	CLOSE	7.76 1/2 Up 8		CLOSE	7.88 1/2 Up 6 1/4

Minni wheat closed slightly higher.

MAR13	HI	8.71	SEP13	HI	8.92 1/4
	LOW	8.52 1/4		LOW	8.75 1/2
	CLOSE	8.64 1/4 Up 8 3/4		CLOSE	8.84 3/4 Up 6 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.49	-0.29	-0.64	-0.83
CAD \$/bu	7.28	7.48	7.13	7.81
CAD \$/tonne	267.41	274.82	261.85	286.96

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.85	N/A	N/A	-0.95	-1.05	N/A
London	-0.73	-0.73	-0.88	N/A	-0.78	-0.83	-1.08	N/A
Hensall	-0.70	N/A	-0.90	N/A	-0.65	N/A	-1.10	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-0.97	N/A	N/A	N/A	-1.15	N/A
Norwich	-0.70	N/A	-0.90	N/A	-0.65	N/A	-1.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.75	N/A	-0.90	N/A	-0.70	N/A	-1.15	N/A
Chatham	N/A	-0.80	-0.85	N/A	N/A	-0.95	-1.05	N/A
Brigden	N/A	-0.80	-0.85	N/A	N/A	-0.95	-1.05	N/A
Palmerston	N/A	-0.45	-0.85	-0.66	N/A	-0.64	-1.04	-0.91
Varna	-0.65	-0.75	-0.90	N/A	-0.65	-0.10	-1.10	N/A
Mitchell	-0.70	-0.85	-0.90	N/A	-0.65	-1.05	-1.10	N/A
Thornton	N/A	N/A	N/A	-1.32	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.87	N/A	N/A	N/A	-0.85
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.55	N/A	N/A	N/A	-0.74	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.07	N/A	0.49	N/A	-0.12	N/A

Toledo El. Spot 7.51US 7.57CA 7.66US 7.74CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.37	-0.32	-0.83	-0.82
CAD \$/bu	7.51	7.56	7.06	8.03
CAD \$/tonne	276.09	277.95	259.38	295.12

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	350.00 - 370.00
Bayport Oats	345.00
Bayport Barley	320.00
FOB Hm Soymeal	475.99 - 480.40
DDG's FOB Srn, Wndr, Aylm	285.00 - 290.00