

FARM MARKET NEWS - CORN REPORT FOR 1/24/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0026 up 0.0040
Chicago corn closed mixed.

MAR13 HI 7.26
 LOW 7.14 1/2
 CLOSE 7.24 1/4 Up 3 1/2

DEC13 HI 5.91
 LOW 5.83 3/4
 CLOSE 5.85 1/2 Down 4 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAY13							
CK Low	-0.60					6.64	261.50	-0.75		5.11	200.97
CK High	-0.55					6.69	263.47	-0.70		5.16	202.94
CK Avg	-0.59				-0.62	6.65	261.83	-0.74	-0.78	5.11	201.30
Essex Cty	-0.50					6.74	265.44	-0.75		5.11	200.97
Mdsx Low	-0.60					6.64	261.50	-0.75		5.11	200.97
Mdsx High	-0.60					6.64	261.50	-0.75		5.11	200.97
Mdsx Avg	-0.60				-0.63	6.64	261.50	-0.75	-0.79	5.11	200.97
Hensall	-0.63					6.62	260.52	-0.73		5.13	201.96
Bruce	-0.60					6.64	261.50	-0.75		5.11	200.97
Putnam	-0.65					6.59	259.54	-0.75		5.11	200.97
Burford	-0.60					6.64	261.50	-0.75		5.11	200.97
Port Perry	-0.65					6.59	259.54	-0.75		5.11	200.97
Norfolk	-0.55					6.69	263.47	-0.75		5.11	200.97
Palmerston	-0.65					6.59	259.54	-0.70		5.16	202.94
Varna	-0.65					6.59	259.54	-0.70		5.16	202.94
Trenton	-0.60					6.64	261.50	-0.70		5.16	202.94
Winchester	-0.30					6.94	273.31	-0.65		5.21	204.91
North Gower	-0.70					6.54	257.57	-0.85		5.01	197.04
Huron FOB	-0.45					6.79	267.41	-0.70		5.16	202.94
Kent FOB	-0.55					6.69	263.47	-0.75		5.11	200.97
Lamb FOB	-0.55					6.69	263.47	-0.75		5.11	200.97
Mdsx FOB	-0.60	-0.55	-0.55	N/A		6.64	261.50	-0.70		5.16	202.94
FOB SW Que	-0.40					6.84	269.38	-0.45		5.41	212.79
Track	-0.20					7.04	277.25	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	-0.40				N/A			
Sarn-Eth	-0.30	-0.30	-0.30	-0.20		6.94	273.31	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	N/A				-0.55		5.31	208.85
Pt.Colb-Ing	N/A	N/A	N/A	N/A				-0.50		5.36	210.82
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		5.41	212.79
W O Feed	-0.24				-0.24	7.00	275.75				
US Rep	0.55				0.55	7.79	306.78				
Toledo El.	0.12					7.36	289.87	-0.28		5.57	219.41
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.55					6.69	263.47	-0.75		5.11	201
Hamilton	-0.49					6.75	265 5/6	-0.50		5.36	210 4/5
MID SD CRN	-0.57	1/2				6.66	3/4				
HI SD CRN	-0.55					6.69	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/24/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0026 up 0.0040

Chicago soybeans closed narrowly mixed.

MAR13 HI 14.39

LOW 14.15

CLOSE 14.35 1/4 Down 1 3/4

NOV13 HI 13.07

LOW 12.90 1/4

CLOSE 13.05 3/4 Up 1 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR13+MAR13+MAY13										
CK Low	-0.70					13.65	501.64	-0.85		12.21	448.55
CK High	-0.50					13.85	508.99	-0.72		12.34	453.33
CK Average	-0.57				-0.63	13.78	506.42	-0.81	-0.88	12.25	450.20
Essex Cty	-0.31					14.04	515.97	-0.57		12.49	458.84
Mdsx Low	-0.51					13.84	508.62	-0.75		12.31	452.22
Mdsx High	-0.50					13.85	508.99	-0.72		12.34	453.33
Mdsx Average	-0.51				-0.57	13.85	508.81	-0.74	-0.81	12.32	452.77
Hensall	-0.50					13.85	508.99	-0.75		12.31	452.22
Bruce	-0.60					13.75	505.32	-0.80		12.26	450.39
Putnam	-0.60					13.75	505.32	-0.85		12.21	448.55
Burford	-0.51					13.84	508.62	-0.72		12.34	453.33
Port Perry	-0.54					13.81	507.52	-0.75		12.31	452.22
Norfolk	-0.50					13.85	508.99	-0.76		12.30	451.86
Palmerston	-0.65					13.70	503.48	-0.90		12.16	446.71
Varna	-0.65					13.70	503.48	-0.90		12.16	446.71
Trenton	-0.65					13.70	503.48	-0.85		12.21	448.55
Winchester	-0.70					13.65	501.64	-0.70		12.36	454.06
North Gower	-0.91					13.44	493.93	-0.73		12.33	452.96
Huron FOB	-0.35					14.00	514.50	-0.75		12.31	452.22
Kent FOB	-0.50					13.85	508.99	-0.81		12.25	450.02
Lambton FOB	-0.50					13.85	508.99	-0.81		12.25	450.02
Middlesex FOB	-0.50	-0.37	-0.37	N/A		13.85	508.99	-0.56		12.50	459.20
PROCESSORS											
Hamilton	-0.05	0.00	0.00	0.05		14.30	525.53	-0.30		12.76	468.76
Windsor	-0.08	-0.08	-0.08	N/A		14.27	524.42	-0.34		12.72	467.29
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.18	N/A	N/A	N/A		14.17	520.75	-0.21		12.85	472.06
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.50					14.85	545.74	0.00		13.06	479.78
Toledo El.	0.06					14.41	529.58	-0.33		12.73	467.58

FARM MARKET NEWS - WHEAT REPORT FOR 1/24/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0026 up 0.0040

Chicago wheat closed slightly lower.

MAR13	HI	7.75 3/4	JUL13	HI	7.88 3/4
	LOW	7.63		LOW	7.76 3/4
	CLOSE	7.68 1/2 Down 6 1/4		CLOSE	7.82 1/4 Down 6 1/2

Minni wheat closed slightly lower.

MAR13	HI	8.60 3/4	SEP13	HI	8.81 3/4
	LOW	8.52 1/4		LOW	8.75 1/4
	CLOSE	8.55 1/2 Down 5		CLOSE	8.78 1/4 Down 3 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.52	-0.32	-0.67	-0.87
CAD \$/bu	7.17	7.37	7.01	7.69
CAD \$/tonne	263.27	270.65	257.74	282.46

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.95	N/A	N/A	-1.00	-1.10	N/A
London	-0.74	-0.74	-0.89	N/A	-0.79	-0.84	-1.09	N/A
Hensall	-0.70	N/A	-0.90	N/A	-0.65	N/A	-1.10	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-0.97	N/A	N/A	N/A	-1.15	N/A
Norwich	-0.70	N/A	-0.90	N/A	-0.65	N/A	-1.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.75	N/A	-0.90	N/A	-0.70	N/A	-1.15	N/A
Chatham	N/A	-0.83	-0.88	N/A	N/A	-0.98	-1.08	N/A
Brigden	N/A	-0.83	-0.88	N/A	N/A	-0.98	-1.08	N/A
Palmerston	N/A	-0.55	-0.95	-0.77	N/A	-0.74	-1.14	-1.02
Varna	-0.70	-0.80	-0.95	N/A	-0.70	-1.05	-1.15	N/A
Mitchell	-0.70	-0.85	-0.90	N/A	-0.65	-1.05	-1.10	N/A
Thornton	N/A	N/A	N/A	-1.38	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.90	N/A	N/A	N/A	-0.88
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.59	N/A	N/A	N/A	-0.77	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.03	N/A	0.45	N/A	-0.15	N/A

Toledo El. Spot 7.43US 7.46CA 7.59US 7.64CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.41	-0.36	-0.86	-0.85
CAD \$/bu	7.42	7.47	6.96	7.93
CAD \$/tonne	272.53	274.38	255.89	291.38

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	350.00 - 370.00
Bayport Oats	345.00
Bayport Barley	320.00
FOB Hm Soymeal	473.67 - 478.08
DDG's FOB Srn, Wndr, Aylm	285.00 - 290.00