

FARM MARKET NEWS - CORN REPORT FOR 1/22/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9934 up 0.0001
Chicago corn closed narrowly mixed.

MAR13 HI 7.34 3/4
 LOW 7.26 1/4
 CLOSE 7.28 1/2 Up 1

DEC13 HI 5.94 1/2
 LOW 5.90
 CLOSE 5.90 Down 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAY13							
CK Low	-0.65					6.64	261.21	-0.75		5.15	202.75
CK High	-0.55					6.74	265.15	-0.70		5.20	204.71
CK Avg	-0.62				-0.57	6.67	262.52	-0.74	-0.72	5.16	203.07
Essex Cty	-0.55					6.74	265.15	-0.75		5.15	202.75
Mdsx Low	-0.65					6.64	261.21	-0.75		5.15	202.75
Mdsx High	-0.65					6.64	261.21	-0.75		5.15	202.75
Mdsx Avg	-0.65				-0.61	6.64	261.21	-0.75	-0.73	5.15	202.75
Hensall	-0.65					6.64	261.21	-0.73		5.18	203.73
Bruce	-0.65					6.64	261.21	-0.75		5.15	202.75
Putnam	-0.65					6.64	261.21	-0.75		5.15	202.75
Burford	-0.65					6.64	261.21	-0.75		5.15	202.75
Port Perry	-0.65					6.64	261.21	-0.75		5.15	202.75
Norfolk	-0.55					6.74	265.15	-0.75		5.15	202.75
Palmerston	-0.65					6.64	261.21	-0.70		5.20	204.71
Varna	-0.65					6.64	261.21	-0.70		5.20	204.71
Trenton	-0.60					6.69	263.18	-0.70		5.20	204.71
Winchester	-0.30					6.99	274.99	-0.65		5.25	206.68
North Gower	-0.65					6.64	261.21	-0.79		5.11	201.17
Huron FOB	-0.50					6.79	267.11	-0.70		5.20	204.71
Kent FOB	-0.55					6.74	265.15	-0.75		5.15	202.75
Lamb FOB	-0.55					6.74	265.15	-0.75		5.15	202.75
Mdsx FOB	-0.60	-0.55	-0.55	N/A		6.69	263.18	-0.70		5.20	204.71
FOB SW Que	-0.45					6.84	269.08	-0.45		5.45	214.56
Track	-0.23					7.06	277.94	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	-0.40				N/A			
Sarn-Eth	-0.30	-0.30	-0.30	-0.20		6.99	274.99	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	N/A	N/A				-0.55		5.35	210.62
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.50		5.40	212.59
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.45		5.45	214.56
W O Feed	-0.24				-0.23	7.05	277.43				
US Rep	0.45				0.46	7.74	304.51				
Toledo El.	0.12					7.40	291.49	-0.28		5.62	221.29
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.55					6.74	265.15	-0.75		5.15	202 3/4
Hamilton	-0.55					6.74	265 1/7	-0.55		5.35	210 5/8
MID SD CRN	-0.60					6.68	1/2				
HI SD CRN	-0.55					6.73	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/22/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9934 up 0.0001

Chicago soybeans closed moderately higher.

MAR13 HI 14.60 3/4

LOW 14.36

CLOSE 14.51 3/4 Up 22 1/2

NOV13 HI 13.14 3/4

LOW 12.95

CLOSE 13.12 1/2 Up 20 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR13+MAR13+MAY13										
CK Low	-0.65					13.87	509.54	-0.90		12.23	449.19
CK High	-0.57					13.95	512.48	-0.85		12.28	451.03
CK Average	-0.61				-0.52	13.91	511.01	-0.86	-0.81	12.26	450.54
Essex Cty	-0.40					14.12	518.73	-0.70		12.43	456.54
Mdsx Low	-0.61					13.91	511.01	-0.85		12.28	451.03
Mdsx High	-0.60					13.92	511.38	-0.80		12.33	452.87
Mdsx Average	-0.61				-0.52	13.91	511.20	-0.83	-0.78	12.30	451.95
Hensall	-0.63					13.89	510.46	-0.85		12.28	451.03
Bruce	-0.65					13.87	509.54	-0.85		12.28	451.03
Putnam	-0.60					13.92	511.38	-0.85		12.28	451.03
Burford	-0.61					13.91	511.01	-0.85		12.28	451.03
Port Perry	-0.64					13.88	509.91	-0.88		12.25	449.93
Norfolk	-0.57					13.95	512.48	-0.81		12.32	452.50
Palmerston	-0.60					13.92	511.38	-0.90		12.23	449.19
Varna	-0.65					13.87	509.54	-0.90		12.23	449.19
Trenton	-0.65					13.87	509.54	-0.85		12.28	451.03
Winchester	-0.70					13.82	507.71	-0.79		12.34	453.23
North Gower	-0.77					13.75	505.13	-0.83		12.30	451.76
Huron FOB	-0.50					14.02	515.05	-0.85		12.28	451.03
Kent FOB	-0.57					13.95	512.48	-0.86		12.27	450.66
Lambton FOB	-0.57					13.95	512.48	-0.86		12.27	450.66
Middlesex FOB	-0.65	-0.55	-0.55	N/A		13.87	509.54	-0.69		12.44	456.91
PROCESSORS											
Hamilton	-0.20	-0.15	-0.15	-0.05		14.32	526.08	-0.40		12.73	467.56
Windsor	-0.23	-0.22	-0.22	N/A		14.29	524.98	-0.47		12.66	464.99
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.35	N/A	N/A	N/A		14.17	520.57	-0.31		12.82	470.87
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.10					14.62	537.10	-0.12		13.01	477.85
Toledo El.	0.06					14.58	535.62	-0.33		12.80	470.18

FARM MARKET NEWS - WHEAT REPORT FOR 1/22/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9934 up 0.0001

Chicago wheat closed moderately lower.

MAR13	HI	7.99 3/4	JUL13	HI	8.13 1/4
	LOW	7.76		LOW	7.90
	CLOSE	7.79 1/4 Down 12		CLOSE	7.93 1/4 Down 11 1/4

Minni wheat closed slightly lower.

MAR13	HI	8.81 1/2	SEP13	HI	8.98
	LOW	8.62 1/4		LOW	8.83
	CLOSE	8.64 1/4 Down 9 3/4		CLOSE	8.83 Down 9 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.59	-0.39	-0.74	-0.95
CAD \$/bu	7.20	7.40	7.05	7.70
CAD \$/tonne	264.56	271.86	259.08	282.82

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.00	N/A	N/A	-1.00	-1.12	N/A
London	-0.81	-0.81	-0.96	N/A	-0.86	-0.91	-1.16	N/A
Hensall	-0.75	N/A	-1.00	N/A	-0.70	N/A	-1.15	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-1.01	N/A	N/A	N/A	-1.22	N/A
Norwich	-0.75	N/A	-1.00	N/A	-0.70	N/A	-1.15	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.80	N/A	-1.00	N/A	-0.75	N/A	-1.20	N/A
Chatham	N/A	-0.90	-0.95	N/A	N/A	-0.99	-1.13	N/A
Brigden	N/A	-0.90	-0.95	N/A	N/A	-0.99	-1.13	N/A
Palmerston	N/A	-0.55	-0.95	-0.77	N/A	-0.74	-1.14	-1.02
Varna	-0.70	-0.80	-0.95	N/A	-0.70	-1.05	-1.15	N/A
Mitchell	-0.75	-1.00	-1.00	N/A	-0.70	-1.05	-1.15	N/A
Thornton	N/A	N/A	N/A	-1.59	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-1.00	N/A	N/A	N/A	-0.98
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.65	N/A	N/A	N/A	-0.82	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.05	N/A	0.37	N/A	-0.23	N/A

Toledo El. Spot 7.53US	7.49CA	7.70US	7.67CA
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GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.48	-0.43	-0.93	-0.93
CAD \$/bu	7.45	7.50	7.01	7.90
CAD \$/tonne	273.89	275.72	257.42	290.27

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	350.00 - 375.00
Bayport Oats	345.00
Bayport Barley	320.00
FOB Hm Soymeal	479.07 - 485.69
DDG's FOB Srn, Wndr, Aylm	285.00 - 290.00