

FARM MARKET NEWS - CORN REPORT FOR 1/17/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9853 up 0.0003
Chicago corn closed slightly to moderately lower.

MAR13 HI 7.34
 LOW 7.22 1/2
 CLOSE 7.24 1/2 Down 6 3/4

DEC13 HI 5.93
 LOW 5.85 1/2
 CLOSE 5.86 1/2 Down 5 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAY13							
CK Low	-0.65					6.60	259.63	-0.75		5.12	201.37
CK High	-0.60					6.65	261.60	-0.70		5.17	203.34
CK Avg	-0.63				-0.53	6.62	260.62	-0.74	-0.67	5.12	201.70
Essex Cty	-0.60					6.65	261.60	-0.75		5.12	201.37
Mdsx Low	-0.65					6.60	259.63	-0.75		5.12	201.37
Mdsx High	-0.65					6.60	259.63	-0.75		5.12	201.37
Mdsx Avg	-0.65				-0.55	6.60	259.63	-0.75	-0.68	5.12	201.37
Hensall	-0.65					6.60	259.63	-0.73		5.14	202.35
Bruce	-0.65					6.60	259.63	-0.75		5.12	201.37
Putnam	-0.65					6.60	259.63	-0.75		5.12	201.37
Burford	-0.65					6.60	259.63	-0.75		5.12	201.37
Port Perry	-0.65					6.60	259.63	-0.75		5.12	201.37
Norfolk	-0.60					6.65	261.60	-0.75		5.12	201.37
Palmerston	-0.60					6.65	261.60	-0.70		5.17	203.34
Varna	-0.65					6.60	259.63	-0.70		5.17	203.34
Trenton	-0.60					6.65	261.60	-0.70		5.17	203.34
Winchester	-0.30					6.95	273.41	-0.65		5.22	205.31
North Gower	-0.91					6.34	249.40	-0.71		5.16	202.94
Huron FOB	-0.50					6.75	265.54	-0.70		5.17	203.34
Kent FOB	-0.60					6.65	261.60	-0.75		5.12	201.37
Lamb FOB	-0.60					6.65	261.60	-0.75		5.12	201.37
Mdsx FOB	-0.60	-0.55	-0.55	N/A		6.65	261.60	-0.70		5.17	203.34
FOB SW Que	-0.50					6.75	265.54	-0.50		5.37	211.21
Track	-0.23					7.02	276.37	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	-0.35	-0.30				N/A			
Sarn-Eth	-0.30	-0.30	-0.30	-0.20		6.95	273.41	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	N/A	N/A				-0.55		5.32	209.24
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.50		5.37	211.21
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.45		5.42	213.18
W O Feed	-0.22				-0.21	7.03	276.56				
US Rep	0.45				0.46	7.70	302.94				
Toledo El.	0.11					7.35	289.50	-0.28		5.59	220.00
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.60					6.65	261.60	-0.75		5.12	201 3/8
Hamilton	-0.60					6.65	261 3/5	-0.60		5.27	207 2/7
MID SD CRN	-0.62	1/2				6.62					
HI SD CRN	-0.60					6.64	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/17/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9853 up 0.0003

Chicago soybeans closed slightly to moderately lower.

MAR13 HI 14.48

LOW 14.22 1/4

CLOSE 14.30 1/4 Down 6 1/4

NOV13 HI 13.01

LOW 12.82 3/4

CLOSE 12.85 1/4 Down 11 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR13+MAR13+MAY13										
CK Low	-0.75					13.55	497.97	-1.00		11.85	435.50
CK High	-0.66					13.64	501.28	-0.95		11.90	437.34
CK Average	-0.74				-0.54	13.57	498.52	-0.96	-0.81	11.89	436.91
Essex Cty	-0.61					13.69	503.11	-0.79		12.06	443.22
Mdsx Low	-0.73					13.57	498.70	-0.94		11.91	437.71
Mdsx High	-0.70					13.60	499.81	-0.90		11.95	439.18
Mdsx Average	-0.72				-0.52	13.59	499.26	-0.92	-0.77	11.93	438.44
Hensall	-0.70					13.60	499.81	-0.93		11.93	438.26
Bruce	-0.70					13.60	499.81	-0.90		11.95	439.18
Putnam	-0.70					13.60	499.81	-0.95		11.90	437.34
Burford	-0.73					13.57	498.70	-0.94		11.91	437.71
Port Perry	-0.76					13.54	497.60	-0.97		11.88	436.61
Norfolk	-0.66					13.64	501.28	-0.90		11.95	439.18
Palmerston	-0.75					13.55	497.97	-0.95		11.90	437.34
Varna	-0.70					13.60	499.81	-0.95		11.90	437.34
Trenton	-0.55					13.75	505.32	-0.90		11.95	439.18
Winchester	-0.45					13.85	508.99	-0.85		12.00	441.02
North Gower	-0.82					13.48	495.40	-0.87		11.98	440.28
Huron FOB	-0.55					13.75	505.32	-0.90		11.95	439.18
Kent FOB	-0.66					13.64	501.28	-0.95		11.90	437.34
Lambton FOB	-0.66					13.64	501.28	-0.95		11.90	437.34
Middlesex FOB	-0.67	-0.56	N/A	N/A		13.63	500.91	-0.78		12.07	443.59
PROCESSORS											
Hamilton	-0.35	-0.30	-0.30	-0.25		13.95	512.67	-0.55		12.30	452.04
Windsor	-0.39	-0.39	-0.39	N/A		13.91	511.20	-0.57		12.28	451.30
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.45	N/A	N/A	N/A		13.85	508.99	-0.40		12.45	457.55
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.00					14.30	525.53	-0.20		12.65	464.90
Toledo El.	0.06					14.36	527.70	-0.33		12.53	460.26

FARM MARKET NEWS - WHEAT REPORT FOR 1/17/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9853 up 0.0003

Chicago wheat closed slightly lower.

MAR13	HI	7.89 1/2	JUL13	HI	8.01
	LOW	7.76		LOW	7.89 1/2
	CLOSE	7.81 1/4 Down 3 3/4		CLOSE	7.95 1/4 Down 2

Minni wheat closed slightly lower.

MAR13	HI	8.75	SEP13	HI	8.91 1/4
	LOW	8.67		LOW	8.85
	CLOSE	8.69 1/4 Down 2 1/4		CLOSE	8.86 3/4 Down 2 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.70	-0.60	-0.84	-1.05
CAD \$/bu	7.12	7.22	6.97	7.64
CAD \$/tonne	261.48	265.11	256.05	280.70

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.00	N/A	N/A	-1.00	-1.15	N/A
London	-0.87	-0.87	-0.92	N/A	-0.97	-0.97	-1.02	N/A
Hensall	-0.75	N/A	-1.00	N/A	-0.70	N/A	-1.15	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-1.09	N/A	N/A	N/A	-1.22	N/A
Norwich	-0.75	N/A	-1.00	N/A	-0.70	N/A	-1.15	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.80	N/A	-1.00	N/A	-0.75	N/A	-1.20	N/A
Chatham	N/A	-0.95	-1.00	N/A	N/A	-0.99	-1.18	N/A
Brigden	N/A	-0.95	-1.00	N/A	N/A	-0.99	-1.18	N/A
Palmerston	N/A	-0.69	-1.04	-0.83	N/A	-0.87	-1.27	-1.08
Varna	-0.75	-0.85	-1.00	N/A	-0.70	-1.05	-1.15	N/A
Mitchell	-0.75	-1.00	-1.00	N/A	-0.70	-1.05	-1.15	N/A
Thornton	N/A	N/A	N/A	-1.88	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-1.05	N/A	N/A	N/A	-1.04
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.70	N/A	N/A	N/A	-0.90	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.20	N/A	0.30	N/A	-0.29	N/A

Toledo El. Spot 7.55US 7.45CA 7.72US 7.63CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.59	-0.49	-1.03	-1.04
CAD \$/bu	7.37	7.46	6.92	7.83
CAD \$/tonne	270.64	274.27	254.30	287.53

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	350.00 - 375.00
Bayport Oats	328.00
Bayport Barley	320.00
FOB Hm Soymeal	467.39 - 476.21
DDG's FOB Srn, Wndr, Aylm	285.00 - 290.00