

FARM MARKET NEWS - CORN REPORT FOR 1/16/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.985 up 0.0011
Chicago corn closed slightly higher.

MAR13 HI 7.35
 LOW 7.24 1/2
 CLOSE 7.31 1/4 Up 3/4

DEC13 HI 5.93
 LOW 5.84 3/4
 CLOSE 5.92 1/4 Up 3

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAY13							
CK Low	-0.60					6.71	264.26	-0.75		5.17	203.63
CK High	-0.55					6.76	266.23	-0.70		5.22	205.60
CK Avg	-0.58				-0.48	6.74	265.24	-0.74	-0.68	5.18	203.96
Essex Cty	-0.60					6.71	264.26	-0.75		5.17	203.63
Mdsx Low	-0.60					6.71	264.26	-0.75		5.17	203.63
Mdsx High	-0.55					6.76	266.23	-0.75		5.17	203.63
Mdsx Avg	-0.58				-0.48	6.74	265.24	-0.75	-0.68	5.17	203.63
Hensall	-0.63					6.69	263.28	-0.73		5.20	204.62
Bruce	-0.65					6.66	262.29	-0.75		5.17	203.63
Putnam	-0.60					6.71	264.26	-0.75		5.17	203.63
Burford	-0.55					6.76	266.23	-0.75		5.17	203.63
Port Perry	-0.55					6.76	266.23	-0.75		5.17	203.63
Norfolk	-0.55					6.76	266.23	-0.75		5.17	203.63
Palmerston	-0.60					6.71	264.26	-0.70		5.22	205.60
Varna	-0.60					6.71	264.26	-0.70		5.22	205.60
Trenton	-0.60					6.71	264.26	-0.70		5.22	205.60
Winchester	-0.30					7.01	276.07	-0.65		5.27	207.57
North Gower	-0.62					6.69	263.47	-0.82		5.10	200.88
Huron FOB	-0.50					6.81	268.20	-0.70		5.22	205.60
Kent FOB	-0.55					6.76	266.23	-0.75		5.17	203.63
Lamb FOB	-0.55					6.76	266.23	-0.75		5.17	203.63
Mdsx FOB	-0.55	-0.55	-0.55	N/A		6.76	266.23	-0.70		5.22	205.60
FOB SW Que	-0.50					6.81	268.20	-0.50		5.42	213.47
Track	-0.20					7.11	280.01	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	-0.35	-0.30				N/A			
Sarn-Eth	-0.30	-0.30	-0.30	-0.20		7.01	276.07	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	N/A	N/A				-0.55		5.37	211.51
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.50		5.42	213.47
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.45		5.47	215.44
W O Feed	-0.22				-0.21	7.09	279.22				
US Rep	0.45				0.46	7.76	305.60				
Toledo El.	0.11					7.42	292.16	-0.28		5.65	222.26
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.55					6.76	266.23	-0.75		5.17	203 5/8
Hamilton	-0.55					6.76	266 2/9	-0.58		5.34	210 1/3
MID SD CRN	-0.57	1/2				6.73	3/4				
HI SD CRN	-0.55					6.76	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/16/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.985 up 0.0011

Chicago soybeans closed moderately higher.

MAR13 HI 14.39
 LOW 14.12 1/4
 CLOSE 14.36 1/2 Up 23

NOV13 HI 13.00
 LOW 12.80
 CLOSE 12.97 Up 13 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR13+MAR13+MAY13										
CK Low	-0.75					13.62	500.27	-1.00		11.97	439.82
CK High	-0.66					13.71	503.57	-0.95		12.02	441.66
CK Average	-0.73				-0.55	13.63	500.94	-0.98	-0.83	11.99	440.62
Essex Cty	-0.60					13.77	505.78	-0.78		12.19	447.91
Mdsx Low	-0.71					13.66	501.74	-0.95		12.02	441.66
Mdsx High	-0.70					13.67	502.10	-0.94		12.03	442.03
Mdsx Average	-0.71				-0.52	13.66	501.92	-0.95	-0.80	12.03	441.84
Hensall	-0.70					13.67	502.10	-0.95		12.02	441.66
Bruce	-0.70					13.67	502.10	-0.95		12.02	441.66
Putnam	-0.70					13.67	502.10	-1.00		11.97	439.82
Burford	-0.71					13.66	501.74	-0.94		12.03	442.03
Port Perry	-0.74					13.63	500.63	-0.97		12.00	440.92
Norfolk	-0.66					13.71	503.57	-0.93		12.04	442.39
Palmerston	-0.75					13.62	500.27	-0.95		12.02	441.66
Varna	-0.75					13.62	500.27	-0.95		12.02	441.66
Trenton	-0.55					13.82	507.61	-0.90		12.07	443.50
Winchester	-0.45					13.92	511.29	-0.85		12.12	445.33
North Gower	-0.82					13.55	497.69	-0.88		12.09	444.23
Huron FOB	-0.55					13.82	507.61	-0.90		12.07	443.50
Kent FOB	-0.66					13.71	503.57	-0.95		12.02	441.66
Lambton FOB	-0.66					13.71	503.57	-0.95		12.02	441.66
Middlesex FOB	-0.65	-0.54	-0.54	N/A		13.72	503.94	-0.78		12.19	447.91
PROCESSORS											
Hamilton	-0.35	-0.30	-0.30	-0.25		14.02	514.96	-0.55		12.42	456.36
Windsor	-0.37	-0.37	-0.37	N/A		14.00	514.23	-0.55		12.42	456.36
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.40	N/A	N/A	N/A		13.97	513.13	-0.40		12.57	461.87
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.00					14.37	527.82	-0.20		12.77	469.22
Toledo El.	0.06					14.42	530.00	-0.33		12.64	464.57

FARM MARKET NEWS - WHEAT REPORT FOR 1/16/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.985 up 0.0011

Chicago wheat closed slightly higher.

MAR13	HI	7.91	JUL13	HI	8.02 1/4
	LOW	7.77		LOW	7.89 1/4
	CLOSE	7.85 Up 2 1/4		CLOSE	7.97 1/4 Up 3

Minni wheat closed slightly higher.

MAR13	HI	8.75 1/4	SEP13	HI	8.91 3/4
	LOW	8.65		LOW	8.84 1/2
	CLOSE	8.71 1/2 Up 5 1/4		CLOSE	8.89 Up 5 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.69	-0.59	-0.84	-1.05
CAD \$/bu	7.16	7.26	7.01	7.67
CAD \$/tonne	263.05	266.68	257.61	281.74

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.00	N/A	N/A	-1.00	-1.15	N/A
London	-0.87	-0.92	-1.07	N/A	-0.92	-0.97	-1.22	N/A
Hensall	-0.75	N/A	-1.00	N/A	-0.70	N/A	-1.15	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-1.08	N/A	N/A	N/A	-1.22	N/A
Norwich	-0.75	N/A	-1.00	N/A	-0.70	N/A	-1.15	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.80	N/A	-1.00	N/A	-0.75	N/A	-1.20	N/A
Chatham	N/A	-0.95	-1.00	N/A	N/A	-0.99	-1.18	N/A
Brigden	N/A	-0.95	-1.00	N/A	N/A	-0.99	-1.18	N/A
Palmerston	N/A	-0.69	-1.04	-0.83	N/A	-0.87	-1.27	-1.08
Varna	-0.75	-0.85	-1.00	N/A	-0.70	-1.05	-1.15	N/A
Mitchell	-0.75	-1.00	-1.00	N/A	-0.70	-1.05	-1.15	N/A
Thornton	N/A	N/A	N/A	-1.84	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-1.06	N/A	N/A	N/A	-1.05
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.70	N/A	N/A	N/A	-0.90	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.20	N/A	0.31	N/A	-0.29	N/A

Toledo El. Spot 7.59US 7.49CA 7.74US 7.66CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.58	-0.48	-1.03	-1.04
CAD \$/bu	7.39	7.49	6.94	7.85
CAD \$/tonne	271.53	275.16	255.17	288.51

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	350.00 - 375.00
Bayport Oats	328.00
Bayport Barley	320.00
FOB Hm Soymeal	470.81 - 481.83
DDG's FOB Srn, Wndr, Aylm	285.00 - 290.00