

FARM MARKET NEWS - CORN REPORT FOR 1/15/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9839 down 0.0001
Chicago corn closed slightly to moderately higher.

MAR13 HI 7.34 1/2
 LOW 7.22
 CLOSE 7.30 1/2 Up 6 1/2

DEC13 HI 5.91 1/2
 LOW 5.80 3/4
 CLOSE 5.89 1/4 Up 5 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAY13							
CK Low	-0.60					6.71	263.96	-0.75		5.14	202.45
CK High	-0.60					6.71	263.96	-0.70		5.19	204.42
CK Avg	-0.60				-0.49	6.71	263.96	-0.74	-0.67	5.15	202.78
Essex Cty	-0.50					6.81	267.90	-0.75		5.14	202.45
Mdsx Low	-0.60					6.71	263.96	-0.75		5.14	202.45
Mdsx High	-0.60					6.71	263.96	-0.75		5.14	202.45
Mdsx Avg	-0.60				-0.49	6.71	263.96	-0.75	-0.67	5.14	202.45
Hensall	-0.60					6.71	263.96	-0.73		5.17	203.44
Bruce	-0.65					6.66	262.00	-0.75		5.14	202.45
Putnam	-0.65					6.66	262.00	-0.75		5.14	202.45
Burford	-0.60					6.71	263.96	-0.75		5.14	202.45
Port Perry	-0.60					6.71	263.96	-0.75		5.14	202.45
Norfolk	-0.60					6.71	263.96	-0.75		5.14	202.45
Palmerston	-0.60					6.71	263.96	-0.70		5.19	204.42
Varna	-0.60					6.71	263.96	-0.70		5.19	204.42
Trenton	-0.60					6.71	263.96	-0.70		5.19	204.42
Winchester	-0.30					7.01	275.77	-0.65		5.24	206.39
North Gower	-0.62					6.69	263.18	-0.75		5.14	202.45
Huron FOB	-0.45					6.86	269.87	-0.70		5.19	204.42
Kent FOB	-0.60					6.71	263.96	-0.75		5.14	202.45
Lamb FOB	-0.60					6.71	263.96	-0.75		5.14	202.45
Mdsx FOB	-0.60	-0.55	-0.55	N/A		6.71	263.96	-0.70		5.19	204.42
FOB SW Que	-0.42					6.89	271.05	-0.44		5.45	214.66
Track	-0.20					7.11	279.71	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	-0.35	-0.30				N/A			
Sarn-Eth	-0.30	-0.30	-0.30	-0.20		7.01	275.77	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	N/A	N/A				-0.55		5.34	210.32
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.50		5.39	212.29
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.45		5.44	214.26
W O Feed	-0.22				-0.20	7.09	278.92				
US Rep	0.45				0.47	7.76	305.30				
Toledo El.	0.11					7.41	291.85	-0.28		5.62	221.10
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.60					6.71	263.96	N/A			
Hamilton	-0.55					6.76	266	-0.60		5.29	208 1/3
MID SD CRN	-0.60					6.70	1/2				
HI SD CRN	-0.60					6.70	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/15/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9839 down 0.0001

Chicago soybeans closed slightly lower.

MAR13 HI 14.36 1/4

LOW 14.08

CLOSE 14.13 1/2 Down 4 1/2

NOV13 HI 13.04 1/4

LOW 12.79 1/4

CLOSE 12.83 1/4 Down 3

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR13+MAR13+MAY13										
CK Low	-0.78					13.36	490.71	-1.00		11.83	434.77
CK High	-0.70					13.44	493.65	-0.95		11.88	436.61
CK Average	-0.75				-0.54	13.39	492.00	-0.98	-0.81	11.86	435.63
Essex Cty	-0.62					13.52	496.59	-0.95		11.88	436.61
Mdsx Low	-0.72					13.42	492.92	-0.95		11.88	436.61
Mdsx High	-0.70					13.44	493.65	-0.93		11.90	437.34
Mdsx Average	-0.71				-0.51	13.43	493.28	-0.94	-0.78	11.89	436.97
Hensall	-0.73					13.41	492.73	-0.95		11.88	436.61
Bruce	-0.70					13.44	493.65	-0.95		11.88	436.61
Putnam	-0.75					13.39	491.81	-1.00		11.83	434.77
Burford	-0.72					13.42	492.92	-0.93		11.90	437.34
Port Perry	-0.75					13.39	491.81	-0.96		11.87	436.24
Norfolk	-0.70					13.44	493.65	-0.93		11.90	437.34
Palmerston	-0.80					13.34	489.98	-0.90		11.93	438.44
Varna	-0.80					13.34	489.98	-1.00		11.83	434.77
Trenton	-0.55					13.59	499.16	-0.90		11.93	438.44
Winchester	-0.45					13.69	502.84	-0.85		11.98	440.28
North Gower	-0.88					13.26	487.04	-0.88		11.95	439.18
Huron FOB	-0.60					13.54	497.33	-0.90		11.93	438.44
Kent FOB	-0.70					13.44	493.65	-0.95		11.88	436.61
Lambton FOB	-0.70					13.44	493.65	-0.95		11.88	436.61
Middlesex FOB	-0.66	-0.55	-0.55	N/A		13.48	495.12	-0.77		12.06	443.22
PROCESSORS											
Hamilton	-0.35	-0.30	-0.30	-0.25		13.79	506.51	-0.55		12.28	451.30
Windsor	-0.39	-0.39	-0.38	N/A		13.75	505.04	-0.72		12.11	445.06
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.40	N/A	N/A	N/A		13.74	504.67	-0.41		12.42	456.45
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.13					14.01	514.60	-0.32		12.51	459.76
Toledo El.	0.06					14.19	521.55	-0.33		12.51	459.54

FARM MARKET NEWS - WHEAT REPORT FOR 1/15/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9839 down 0.0001

Chicago wheat closed moderately higher.

MAR13	HI	7.89 3/4	JUL13	HI	8.01 3/4
	LOW	7.66 1/2		LOW	7.76 3/4
	CLOSE	7.82 3/4 Up 15 3/4		CLOSE	7.94 1/4 Up 17 1/4

Minni wheat closed moderately higher.

MAR13	HI	8.72 1/2	SEP13	HI	8.90
	LOW	8.53		LOW	8.75 3/4
	CLOSE	8.66 1/4 Up 13 1/2		CLOSE	8.83 3/4 Up 12 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.70	-0.61	-0.85	-1.06
CAD \$/bu	7.12	7.22	6.97	7.60
CAD \$/tonne	261.72	265.34	256.29	279.28

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.05	N/A	N/A	-1.00	-1.25	N/A
London	-0.86	-0.91	-1.06	N/A	-0.91	-0.96	-1.21	N/A
Hensall	-0.80	N/A	-1.05	N/A	-0.80	N/A	-1.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-1.10	N/A	N/A	N/A	-1.23	N/A
Norwich	-0.80	N/A	-1.05	N/A	-0.80	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.05	N/A	-0.75	N/A	-1.25	N/A
Chatham	N/A	-0.95	-1.00	N/A	N/A	-0.99	-1.18	N/A
Brigden	N/A	-0.95	-1.00	N/A	N/A	-0.99	-1.18	N/A
Palmerston	N/A	-0.69	-1.08	-0.82	N/A	-0.87	-1.26	-1.07
Varna	-0.80	-0.90	-1.05	N/A	-0.75	-1.10	-1.20	N/A
Mitchell	-0.80	-1.00	-1.05	N/A	-0.80	-1.05	-1.25	N/A
Thornton	N/A	N/A	N/A	-1.82	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-1.06	N/A	N/A	N/A	-1.04
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.72	N/A	N/A	N/A	-0.90	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.21	N/A	0.29	N/A	-0.30	N/A

Toledo El. Spot 7.57US 7.46CA 7.71US 7.61CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.60	-0.50	-1.04	-1.05
CAD \$/bu	7.35	7.45	6.90	7.79
CAD \$/tonne	269.96	273.58	253.63	286.10

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	350.00 - 375.00
Bayport Oats	320.00
Bayport Barley	320.00
FOB Hm Soymeal	462.70 - 470.42
DDG's FOB Srn, Wndr, Aylm	285.00 - 290.00