

FARM MARKET NEWS - CORN REPORT FOR 1/14/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.984 down 0.0001
Chicago corn closed moderately higher to higher.

MAR13 HI 7.26 3/4
 LOW 7.13
 CLOSE 7.24 Up 15 1/4

DEC13 HI 5.84 1/2
 LOW 5.75
 CLOSE 5.84 Up 7

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAY13							
CK Low	-0.65					6.59	259.44	-0.75		5.09	200.38
CK High	-0.60					6.64	261.41	-0.70		5.14	202.35
CK Avg	-0.62				-0.51	6.62	260.75	-0.74	-0.67	5.10	200.71
Essex Cty	-0.60					6.64	261.41	-0.75		5.09	200.38
Mdsx Low	-0.65					6.59	259.44	-0.75		5.09	200.38
Mdsx High	-0.60					6.64	261.41	-0.75		5.09	200.38
Mdsx Avg	-0.63				-0.52	6.62	260.42	-0.75	-0.68	5.09	200.38
Hensall	-0.63					6.62	260.42	-0.73		5.12	201.37
Bruce	-0.65					6.59	259.44	-0.75		5.09	200.38
Putnam	-0.65					6.59	259.44	-0.75		5.09	200.38
Burford	-0.60					6.64	261.41	-0.75		5.09	200.38
Port Perry	-0.60					6.64	261.41	-0.75		5.09	200.38
Norfolk	-0.60					6.64	261.41	-0.75		5.09	200.38
Palmerston	-0.60					6.64	261.41	-0.70		5.14	202.35
Varna	-0.60					6.64	261.41	-0.70		5.14	202.35
Trenton	-0.60					6.64	261.41	-0.70		5.14	202.35
Winchester	-0.30					6.94	273.22	-0.65		5.19	204.32
North Gower	-0.61					6.63	261.01	-0.75		5.09	200.38
Huron FOB	-0.45					6.79	267.31	-0.70		5.14	202.35
Kent FOB	-0.60					6.64	261.41	-0.75		5.09	200.38
Lamb FOB	-0.60					6.64	261.41	-0.75		5.09	200.38
Mdsx FOB	-0.60	-0.55	-0.55	N/A		6.64	261.41	-0.70		5.14	202.35
FOB SW Que	-0.45					6.79	267.31	-0.50		5.34	210.23
Track	-0.23					7.02	276.17	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	-0.35	-0.30				N/A			
Sarn-Eth	-0.30	-0.30	-0.30	-0.20		6.94	273.22	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	N/A	N/A				-0.55		5.29	208.26
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.50		5.34	210.23
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.45		5.39	212.19
W O Feed	-0.21				-0.19	7.03	276.76				
US Rep	0.45				0.47	7.69	302.74				
Toledo El.	0.11					7.35	289.29	-0.28		5.56	219.02
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.60					6.64	261.41	-0.75		5.09	200 3/8
Hamilton	-0.55					6.69	263 3/8	-0.60		5.24	206 2/7
MID SD CRN	-0.62	1/2				6.61	1/2				
HI SD CRN	-0.60					6.64					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/14/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.984 down 0.0001

Chicago soybeans closed moderately higher to higher.

MAR13 HI 14.23
 LOW 13.76 1/2
 CLOSE 14.18 Up 44 3/4

NOV13 HI 12.90
 LOW 12.68 1/2
 CLOSE 12.86 1/4 Up 20

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR13+MAR13+MAY13										
CK Low	-0.80					13.38	491.63	-1.00		11.86	435.87
CK High	-0.70					13.48	495.31	-0.95		11.91	437.71
CK Average	-0.77				-0.55	13.42	492.92	-0.97	-0.82	11.89	437.04
Essex Cty	-0.68					13.50	496.04	-0.93		11.93	438.44
Mdsx Low	-0.77					13.41	492.73	-0.95		11.91	437.71
Mdsx High	-0.70					13.48	495.31	-0.93		11.93	438.44
Mdsx Average	-0.74				-0.52	13.45	494.02	-0.94	-0.79	11.92	438.08
Hensall	-0.73					13.46	494.39	-0.95		11.91	437.71
Bruce	-0.70					13.48	495.31	-0.95		11.91	437.71
Putnam	-0.75					13.43	493.47	-1.00		11.86	435.87
Burford	-0.77					13.41	492.73	-0.93		11.93	438.44
Port Perry	-0.80					13.38	491.63	-0.96		11.90	437.34
Norfolk	-0.70					13.48	495.31	-0.93		11.93	438.44
Palmerston	-0.80					13.38	491.63	-0.90		11.96	439.55
Varna	-0.80					13.38	491.63	-1.00		11.86	435.87
Trenton	-0.55					13.63	500.82	-0.90		11.96	439.55
Winchester	-0.45					13.73	504.49	-0.85		12.01	441.38
North Gower	-0.86					13.32	489.43	-0.88		11.98	440.28
Huron FOB	-0.60					13.58	498.98	-0.90		11.96	439.55
Kent FOB	-0.70					13.48	495.31	-0.95		11.91	437.71
Lambton FOB	-0.70					13.48	495.31	-0.95		11.91	437.71
Middlesex FOB	-0.66	-0.55	-0.55	N/A		13.52	496.77	-0.77		12.09	444.32
PROCESSORS											
Hamilton	-0.35	-0.30	-0.30	-0.25		13.83	508.17	-0.55		12.31	452.41
Windsor	-0.45	-0.39	-0.38	N/A		13.73	504.49	-0.70		12.16	446.90
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.43	N/A	N/A	N/A		13.75	505.23	-0.43		12.43	456.82
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.00					14.18	521.03	-0.20		12.66	465.27
Toledo El.	0.06					14.24	523.20	-0.33		12.54	460.63

FARM MARKET NEWS - WHEAT REPORT FOR 1/14/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.984 down 0.0001

Chicago wheat closed slightly to moderately higher.

MAR13	HI	7.77	JUL13	HI	7.87
	LOW	7.60 3/4		LOW	7.72
	CLOSE	7.67 Up 12 1/4		CLOSE	7.77 Up 10

Minni wheat closed slightly higher.

MAR13	HI	8.64	SEP13	HI	8.83 1/2
	LOW	8.49 1/4		LOW	8.71
	CLOSE	8.52 3/4 Up 7 1/2		CLOSE	8.71 1/4 Up 3 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.71	-0.61	-0.85	-1.06
CAD \$/bu	6.96	7.06	6.82	7.46
CAD \$/tonne	255.86	259.48	250.43	274.23

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.05	N/A	N/A	-1.00	-1.25	N/A
London	-0.86	-0.91	-1.06	N/A	-0.91	-0.96	-1.21	N/A
Hensall	-0.80	N/A	-1.05	N/A	-0.80	N/A	-1.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-1.09	N/A	N/A	N/A	-1.22	N/A
Norwich	-0.80	N/A	-1.05	N/A	-0.80	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.05	N/A	-0.75	N/A	-1.25	N/A
Chatham	N/A	-0.95	-1.00	N/A	N/A	-0.99	-1.13	N/A
Brigden	N/A	-0.95	-1.00	N/A	N/A	-0.99	-1.13	N/A
Palmerston	N/A	-0.69	-1.08	-0.82	N/A	-0.87	-1.26	-1.07
Varna	-0.80	-0.90	-1.05	N/A	-0.75	-1.10	-1.20	N/A
Mitchell	-0.80	-1.00	-1.05	N/A	-0.80	-1.05	-1.25	N/A
Thornton	N/A	N/A	N/A	-1.87	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-1.06	N/A	N/A	N/A	-1.04
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.72	N/A	N/A	N/A	-0.88	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.21	N/A	0.30	N/A	-0.29	N/A

Toledo El. Spot 7.41US 7.30CA 7.54US 7.45CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.59	-0.49	-1.03	-1.04
CAD \$/bu	7.18	7.28	6.74	7.67
CAD \$/tonne	263.96	267.59	247.62	281.84

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	350.00 - 375.00
Bayport Oats	320.00
Bayport Barley	320.00
FOB Hm Soymeal	473.89 - 477.20
DDG's FOB Srn, Wndr, Aylm	285.00 - 290.00