

**FARM MARKET NEWS - CORN REPORT FOR 1/11/2013 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 0.9841 down 0.0019  
Chicago corn closed mixed.

MAR13      HI 7.23 3/4  
              LOW 6.86 1/4  
              CLOSE 7.08 3/4 Up 10

DEC13      HI 5.92  
              LOW 5.73 1/4  
              CLOSE 5.77 Down 7

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |         |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|---------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | Adj   | \$/bu | \$/mt  | Cntrct         | Adj   | \$/bu | \$/mt   |
| <b>ELEVATORS</b>  |                | +MAR13 | +MAR13 | +MAY13 |       |       |        |                |       |       |         |
| CK Low            | -0.65          |        |        |        |       | 6.44  | 253.43 | -0.75          |       | 5.02  | 197.63  |
| CK High           | -0.60          |        |        |        |       | 6.49  | 255.40 | -0.70          |       | 5.07  | 199.60  |
| CK Avg            | -0.62          |        |        |        | -0.52 | 6.47  | 254.75 | -0.74          | -0.67 | 5.03  | 197.96  |
| Essex Cty         | -0.60          |        |        |        |       | 6.49  | 255.40 | -0.75          |       | 5.02  | 197.63  |
| Mdsx Low          | -0.65          |        |        |        |       | 6.44  | 253.43 | -0.75          |       | 5.02  | 197.63  |
| Mdsx High         | -0.60          |        |        |        |       | 6.49  | 255.40 | -0.75          |       | 5.02  | 197.63  |
| Mdsx Avg          | -0.63          |        |        |        | -0.52 | 6.46  | 254.42 | -0.75          | -0.68 | 5.02  | 197.63  |
| Hensall           | -0.63          |        |        |        |       | 6.46  | 254.42 | -0.73          |       | 5.05  | 198.61  |
| Bruce             | -0.65          |        |        |        |       | 6.44  | 253.43 | -0.75          |       | 5.02  | 197.63  |
| Putnam            | -0.65          |        |        |        |       | 6.44  | 253.43 | -0.75          |       | 5.02  | 197.63  |
| Burford           | -0.60          |        |        |        |       | 6.49  | 255.40 | -0.75          |       | 5.02  | 197.63  |
| Port Perry        | -0.60          |        |        |        |       | 6.49  | 255.40 | -0.75          |       | 5.02  | 197.63  |
| Norfolk           | -0.60          |        |        |        |       | 6.49  | 255.40 | -0.75          |       | 5.02  | 197.63  |
| Palmerston        | -0.60          |        |        |        |       | 6.49  | 255.40 | -0.70          |       | 5.07  | 199.60  |
| Varna             | -0.60          |        |        |        |       | 6.49  | 255.40 | -0.70          |       | 5.07  | 199.60  |
| Trenton           | -0.60          |        |        |        |       | 6.49  | 255.40 | -0.70          |       | 5.07  | 199.60  |
| Winchester        | -0.35          |        |        |        |       | 6.74  | 265.24 | -0.65          |       | 5.12  | 201.57  |
| North Gower       | -0.71          |        |        |        |       | 6.38  | 251.07 | -0.75          |       | 5.02  | 197.63  |
| Huron FOB         | -0.45          |        |        |        |       | 6.64  | 261.31 | -0.70          |       | 5.07  | 199.60  |
| Kent FOB          | -0.60          |        |        |        |       | 6.49  | 255.40 | -0.75          |       | 5.02  | 197.63  |
| Lamb FOB          | -0.60          |        |        |        |       | 6.49  | 255.40 | -0.75          |       | 5.02  | 197.63  |
| Mdsx FOB          | -0.60          | -0.55  | -0.55  | N/A    |       | 6.49  | 255.40 | -0.70          |       | 5.07  | 199.60  |
| FOB SW Que        | -0.45          |        |        |        |       | 6.64  | 261.31 | -0.50          |       | 5.27  | 207.47  |
| Track             | -0.23          |        |        |        |       | 6.86  | 270.16 | N/A            |       |       |         |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |         |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |         |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |         |
| Aylmer-Eth        | N/A            | N/A    | -0.35  | -0.30  |       |       |        | N/A            |       |       |         |
| Sarn-Eth          | -0.30          | -0.30  | -0.30  | -0.20  |       | 6.79  | 267.21 | N/A            |       |       |         |
| ClIngwd-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A*           |       |       |         |
| London-Cas        | N/A            | N/A    | N/A    | N/A    |       |       |        | -0.55          |       | 5.22  | 205.50  |
| Pt.Colb-Cas       | N/A            | N/A    | N/A    | N/A    |       |       |        | -0.50          |       | 5.27  | 207.47  |
| Cardnl-Cas        | N/A            | N/A    | N/A    | N/A    |       |       |        | -0.45          |       | 5.32  | 209.44  |
| W O Feed          | -0.18          |        |        |        | -0.16 | 6.91  | 271.94 |                |       |       |         |
| US Rep            | 0.45           |        |        |        | 0.47  | 7.54  | 296.74 |                |       |       |         |
| Toledo El.        | 0.11           |        |        |        |       | 7.20  | 283.29 | -0.28          |       | 5.49  | 216.27  |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |         |
| Sarnia            | N/A            |        |        |        |       |       |        | N/A            |       |       |         |
| Pt. Stanley       | -0.58          |        |        |        |       | 6.51  | 256.19 | -0.75          |       | 5.02  | 197 5/8 |
| Hamilton          | -0.56          |        |        |        |       | 6.53  | 257    | -0.59          |       | 5.18  | 204     |
| MID SD CRN        | -0.62          | 1/2    |        |        |       | 6.46  | 1/4    |                |       |       |         |
| HI SD CRN         | -0.60          |        |        |        |       | 6.48  | 3/4    |                |       |       |         |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 1/11/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9841 down 0.0019

Chicago soybeans closed slightly to moderately lower.

MAR13 HI 13.81 3/4

LOW 13.51 1/2

CLOSE 13.73 1/4 Down 6 1/2

NOV13 HI 12.88 1/2

LOW 12.59 1/4

CLOSE 12.66 1/4 Down 15 3/4

|               | OLD CROP           |       |       |       |       |       |        | NEW CROP |       |       |        |
|---------------|--------------------|-------|-------|-------|-------|-------|--------|----------|-------|-------|--------|
| Location      | Basis              | 1mt   | 2mt   | 3mt   | Adj.  | \$/bu | \$/mt  | Basis    | Adj.  | \$/bu | \$/mt  |
| ELEVATORS     | +MAR13+MAR13+MAY13 |       |       |       |       |       |        |          |       |       |        |
| CK Low        | -0.84              |       |       |       |       | 12.89 | 473.72 | -1.00    |       | 11.66 | 428.52 |
| CK High       | -0.77              |       |       |       |       | 12.96 | 476.29 | -0.85    |       | 11.81 | 434.04 |
| CK Average    | -0.80              |       |       |       | -0.61 | 12.93 | 475.13 | -0.95    | -0.79 | 11.71 | 430.36 |
| Essex Cty     | -0.68              |       |       |       |       | 13.05 | 479.60 | -0.93    |       | 11.73 | 431.10 |
| Mdsx Low      | -0.83              |       |       |       |       | 12.90 | 474.09 | -0.98    |       | 11.68 | 429.26 |
| Mdsx High     | -0.75              |       |       |       |       | 12.98 | 477.03 | -0.90    |       | 11.76 | 432.20 |
| Mdsx Average  | -0.79              |       |       |       | -0.59 | 12.94 | 475.56 | -0.94    | -0.78 | 11.72 | 430.73 |
| Hensall       | -0.78              |       |       |       |       | 12.96 | 476.11 | -0.95    |       | 11.71 | 430.36 |
| Bruce         | -0.75              |       |       |       |       | 12.98 | 477.03 | -0.90    |       | 11.76 | 432.20 |
| Putnam        | -0.80              |       |       |       |       | 12.93 | 475.19 | -1.00    |       | 11.66 | 428.52 |
| Burford       | -0.87              |       |       |       |       | 12.86 | 472.62 | -0.98    |       | 11.68 | 429.26 |
| Port Perry    | -0.86              |       |       |       |       | 12.87 | 472.98 | -1.01    |       | 11.65 | 428.16 |
| Norfolk       | -0.73              |       |       |       |       | 13.00 | 477.76 | -0.95    |       | 11.71 | 430.36 |
| Palmerston    | -0.80              |       |       |       |       | 12.93 | 475.19 | -0.90    |       | 11.76 | 432.20 |
| Varna         | -0.80              |       |       |       |       | 12.93 | 475.19 | -1.00    |       | 11.66 | 428.52 |
| Trenton       | -0.70              |       |       |       |       | 13.03 | 478.86 | -0.95    |       | 11.71 | 430.36 |
| Winchester    | -0.60              |       |       |       |       | 13.13 | 482.54 | -0.90    |       | 11.76 | 432.20 |
| North Gower   | -0.89              |       |       |       |       | 12.84 | 471.88 | -0.88    |       | 11.78 | 432.93 |
| Huron FOB     | -0.65              |       |       |       |       | 13.08 | 480.70 | -0.95    |       | 11.71 | 430.36 |
| Kent FOB      | -0.77              |       |       |       |       | 12.96 | 476.29 | -1.00    |       | 11.66 | 428.52 |
| Lambton FOB   | -0.77              |       |       |       |       | 12.96 | 476.29 | -1.00    |       | 11.66 | 428.52 |
| Middlesex FOB | -0.67              | -0.57 | -0.57 | N/A   |       | 13.06 | 479.96 | -0.82    |       | 11.84 | 435.14 |
| PROCESSORS    |                    |       |       |       |       |       |        |          |       |       |        |
| Hamilton      | -0.35              | -0.30 | -0.30 | -0.25 |       | 13.38 | 491.72 | -0.55    |       | 12.11 | 445.06 |
| Windsor       | -0.45              | -0.39 | -0.38 | N/A   |       | 13.28 | 488.05 | -0.70    |       | 11.96 | 439.55 |
| Winchester    | N/A                |       |       |       |       |       |        | N/A      |       |       |        |
| TRANSFER      |                    |       |       |       |       |       |        |          |       |       |        |
| Hamilton      | -0.43              | N/A   | N/A   | N/A   |       | 13.30 | 488.78 | -0.43    |       | 12.23 | 449.47 |
| Pt. Stanley   | N/A                |       |       |       |       |       |        | N/A      |       |       |        |
| Sarnia        | N/A                |       |       |       |       |       |        | N/A      |       |       |        |
| Owen Sound    | N/A                |       |       |       |       |       |        | N/A      |       |       |        |
| Sorel QC      | 0.00               |       |       |       |       | 13.73 | 504.58 | -0.20    |       | 12.46 | 457.92 |
| Toledo El.    | 0.06               |       |       |       |       | 13.79 | 506.76 | -0.33    |       | 12.34 | 453.29 |

**FARM MARKET NEWS - WHEAT REPORT FOR 1/11/2013 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 0.9841 down 0.0019

Chicago wheat closed slightly to moderately higher.

|       |       |                    |       |       |               |
|-------|-------|--------------------|-------|-------|---------------|
| MAR13 | HI    | 7.73               | JUL13 | HI    | 7.86 3/4      |
|       | LOW   | 7.36 1/4           |       | LOW   | 7.52 1/4      |
|       | CLOSE | 7.54 3/4 Up 10 1/4 |       | CLOSE | 7.67 Up 6 3/4 |

Minni wheat closed slightly higher.

|       |       |               |       |       |                   |
|-------|-------|---------------|-------|-------|-------------------|
| MAR13 | HI    | 8.57 1/2      | SEP13 | HI    | 8.78 3/4          |
|       | LOW   | 8.30          |       | LOW   | 8.54              |
|       | CLOSE | 8.45 1/4 Up 6 |       | CLOSE | 8.67 1/2 Up 6 3/4 |

**GFO Cash Wheat Prices - DEL Terminal**

| Current Crop 12 | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|-----------------|---------------|-------------|-------------|---------------|
| Basis           | -0.70         | -0.60       | -0.85       | -1.06         |
| CAD \$/bu       | 6.85          | 6.95        | 6.70        | 7.40          |
| CAD \$/tonne    | 251.63        | 255.25      | 246.20      | 271.73        |

| Direct Market      | Harvest 2012    |        |        |        | Harvest 2013    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                    | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | N/A    | -1.05  | N/A    | N/A             | -1.00  | -1.20  | N/A    |
| London             | -0.89           | -0.93  | -1.02  | N/A    | -0.94           | -0.99  | -1.23  | N/A    |
| Hensall            | -0.80           | N/A    | -1.05  | N/A    | -0.80           | N/A    | -1.25  | N/A    |
| Trenton            | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | -1.30  | N/A    |
| Winchester         | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | -1.05  |
| Essex              | N/A             | N/A    | -1.09  | N/A    | N/A             | N/A    | -1.22  | N/A    |
| Norwich            | -0.80           | N/A    | -1.05  | N/A    | -0.80           | N/A    | -1.25  | N/A    |
| Mt. Elgin          | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Kent Bridge        | -0.90           | N/A    | -1.05  | N/A    | -0.75           | N/A    | -1.25  | N/A    |
| Chatham            | N/A             | -0.95  | -1.04  | N/A    | N/A             | -0.99  | -1.19  | N/A    |
| Brigden            | N/A             | -0.95  | -1.04  | N/A    | N/A             | -0.99  | -1.19  | N/A    |
| Palmerston         | N/A             | -0.69  | -1.08  | -0.82  | N/A             | -0.87  | -1.26  | -1.07  |
| Varna              | -0.80           | -0.90  | -1.05  | N/A    | -0.75           | -1.10  | -1.20  | N/A    |
| Mitchell           | -0.80           | -1.00  | -1.05  | N/A    | -0.80           | -1.05  | -1.25  | N/A    |
| Thornton           | N/A             | N/A    | N/A    | -1.89  | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | N/A    | N/A    | -1.06  | N/A             | N/A    | N/A    | -1.04  |
| <b>TERMINAL</b>    |                 |        |        |        |                 |        |        |        |
| Sarnia             | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Hamilton           | N/A             | N/A    | -0.70  | N/A    | N/A             | N/A    | -0.87  | N/A    |
| <b>Pt. Stanley</b> | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| <b>Toledo FM</b>   | N/A             | N/A    | -0.21  | N/A    | 0.30            | N/A    | -0.29  | N/A    |

**Toledo El. Spot** 7.29US                      7.18CA                      7.44US                      7.35CA

**GFO Contract Wheat Prices - DEL Terminal**

| Harvest 13   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | -0.59         | -0.49       | -1.03       | -1.04         |
| CAD \$/bu    | 7.08          | 7.18        | 6.64        | 7.63          |
| CAD \$/tonne | 260.23        | 263.85      | 243.89      | 280.37        |

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

|                           |                 |
|---------------------------|-----------------|
| Bayport Wheat             | 350.00 - 375.00 |
| Bayport Oats              | 320.00          |
| Bayport Barley            | 320.00          |
| FOB Hm Soymeal            | 457.58 - 460.88 |
| DDG's FOB Srn, Wndr, Aylm | 285.00 - 290.00 |