

FARM MARKET NEWS - CORN REPORT FOR 1/10/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.986 down 0.0008
Chicago corn closed slightly higher.

MAR13 HI 7.00 1/2
 LOW 6.94 1/2
 CLOSE 6.98 3/4 Up 4 1/2

DEC13 HI 5.85
 LOW 5.80 1/4
 CLOSE 5.84 Up 2 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAY13							
CK Low	-0.60					6.39	251.46	-0.75		5.09	200.38
CK High	-0.57					6.42	252.65	-0.70		5.14	202.35
CK Avg	-0.60				-0.49	6.39	251.66	-0.74	-0.67	5.10	200.71
Essex Cty	-0.60					6.39	251.46	-0.75		5.09	200.38
Mdsx Low	-0.60					6.39	251.46	-0.75		5.09	200.38
Mdsx High	-0.60					6.39	251.46	-0.75		5.09	200.38
Mdsx Avg	-0.60				-0.50	6.39	251.46	-0.75	-0.68	5.09	200.38
Hensall	-0.60					6.39	251.46	-0.73		5.12	201.37
Bruce	-0.60					6.39	251.46	-0.75		5.09	200.38
Putnam	-0.60					6.39	251.46	-0.75		5.09	200.38
Burford	-0.60					6.39	251.46	-0.75		5.09	200.38
Port Perry	-0.60					6.39	251.46	-0.75		5.09	200.38
Norfolk	-0.57					6.42	252.65	-0.76		5.08	199.99
Palmerston	-0.60					6.39	251.46	-0.70		5.14	202.35
Varna	-0.60					6.39	251.46	-0.70		5.14	202.35
Trenton	-0.60					6.39	251.46	-0.70		5.14	202.35
Winchester	-0.25					6.74	265.24	-0.60		5.24	206.29
North Gower	-0.60					6.39	251.46	-0.83		5.01	197.23
Huron FOB	-0.45					6.54	257.37	-0.70		5.14	202.35
Kent FOB	-0.57					6.42	252.65	-0.76		5.08	199.99
Lamb FOB	-0.57					6.42	252.65	-0.76		5.08	199.99
Mdsx FOB	-0.60	-0.55	-0.55	N/A		6.39	251.46	-0.70		5.14	202.35
FOB SW Que	-0.45					6.54	257.37	-0.50		5.34	210.23
Track	-0.20					6.79	267.21	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	-0.35	-0.30				N/A			
Sarn-Eth	-0.30	-0.30	-0.30	-0.20		6.69	263.28	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	0.00	N/A	N/A	N/A		6.99	275.09	-0.55		5.29	208.26
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.50		5.34	210.23
Cardnl-Cas	N/A	N/A	0.10	0.15				-0.45		5.39	212.19
W O Feed	-0.18				-0.17	6.81	268.00				
US Rep	0.45				0.46	7.44	292.80				
Toledo El.	0.09					7.08	278.58	-0.28		5.56	219.02
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.58					6.41	252.25	-0.75		5.09	200 3/8
Hamilton	-0.55					6.44	253 3/7	-0.58		5.26	207
MID SD CRN	-0.58	1/2				6.40	1/4				
HI SD CRN	-0.57	1				6.41	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/10/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.986 down 0.0008

Chicago soybeans closed slightly lower.

MAR13 HI 13.94 3/4

LOW 13.76 1/4

CLOSE 13.79 3/4 Down 5 3/4

NOV13 HI 12.93 3/4

LOW 12.79 1/4

CLOSE 12.82 Down 7

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR13+MAR13+MAY13										
CK Low	-0.87					12.93	475.00	-0.97		11.85	435.41
CK High	-0.78					13.02	478.31	-0.95		11.87	436.15
CK Average	-0.81				-0.61	12.99	477.27	-0.96	-0.80	11.87	435.96
Essex Cty	-0.68					13.12	481.99	-0.93		11.89	436.88
Mdsx Low	-0.80					13.00	477.58	-0.95		11.87	436.15
Mdsx High	-0.78					13.02	478.31	-0.94		11.88	436.52
Mdsx Average	-0.79				-0.59	13.01	477.94	-0.95	-0.79	11.88	436.33
Hensall	-0.80					13.00	477.58	-0.98		11.85	435.23
Bruce	-0.75					13.05	479.41	-0.90		11.92	437.99
Putnam	-0.80					13.00	477.58	-0.95		11.87	436.15
Burford	-0.78					13.02	478.31	-0.94		11.88	436.52
Port Perry	-0.81					12.99	477.21	-0.97		11.85	435.41
Norfolk	-0.73					13.07	480.15	-0.90		11.92	437.99
Palmerston	-0.80					13.00	477.58	-0.90		11.92	437.99
Varna	-0.80					13.00	477.58	-1.00		11.82	434.31
Trenton	-0.65					13.15	483.09	-0.90		11.92	437.99
Winchester	-0.57					13.23	486.03	-0.85		11.97	439.82
North Gower	-0.85					12.95	475.74	-0.88		11.94	438.72
Huron FOB	-0.65					13.15	483.09	-0.95		11.87	436.15
Kent FOB	-0.78					13.02	478.31	-0.96		11.86	435.78
Lambton FOB	-0.78					13.02	478.31	-0.96		11.86	435.78
Middlesex FOB	-0.69	-0.58	-0.58	N/A		13.11	481.62	-0.77		12.05	442.76
PROCESSORS											
Hamilton	-0.35	-0.30	-0.30	-0.20		13.45	494.11	-0.50		12.32	452.68
Windsor	-0.45	-0.39	-0.38	N/A		13.35	490.44	-0.70		12.12	445.33
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.41	N/A	N/A	N/A		13.39	491.91	-0.41		12.41	455.99
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.00					13.80	506.97	-0.20		12.62	463.71
Toledo El.	0.07					13.87	509.51	-0.33		12.49	459.08

FARM MARKET NEWS - WHEAT REPORT FOR 1/10/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.986 down 0.0008

Chicago wheat closed slightly lower.

MAR13	HI	7.56 1/2	JUL13	HI	7.71 1/2
	LOW	7.44		LOW	7.59 3/4
	CLOSE	7.44 1/2 Down 1		CLOSE	7.60 1/4 Down 1 1/4

Minni wheat closed narrowly mixed.

MAR13	HI	8.47	SEP13	HI	8.64
	LOW	8.38 1/4		LOW	8.60
	CLOSE	8.39 1/4 Down 1 1/4		CLOSE	8.60 3/4 Up 1 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.70	-0.60	-0.85	-1.06
CAD \$/bu	6.75	6.85	6.60	7.34
CAD \$/tonne	247.89	251.51	242.46	269.53

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.05	N/A	N/A	-1.00	-1.20	N/A
London	-0.87	-0.92	-1.07	N/A	-0.92	-0.97	-1.22	N/A
Hensall	-0.80	N/A	-1.05	N/A	-0.75	N/A	-1.20	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-1.09	N/A	N/A	N/A	-1.21	N/A
Norwich	-0.80	N/A	-1.05	N/A	-0.75	N/A	-1.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.05	N/A	-0.80	N/A	-1.20	N/A
Chatham	N/A	-0.95	-1.04	N/A	N/A	-0.99	-1.19	N/A
Brigden	N/A	-0.95	-1.04	N/A	N/A	-0.99	-1.19	N/A
Palmerston	N/A	-0.69	-1.08	-0.82	N/A	-0.87	-1.26	-1.07
Varna	-0.80	-0.90	-1.05	N/A	-0.75	-1.10	-1.20	N/A
Mitchell	-0.80	-1.00	-1.05	N/A	-0.75	-1.00	-1.20	N/A
Thornton	N/A	N/A	N/A	-1.92	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-1.03	N/A	N/A	N/A	-1.02
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.70	N/A	N/A	N/A	-0.87	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.21	N/A	0.30	N/A	-0.29	N/A

Toledo El. Spot 7.19US 7.08CA 7.37US 7.28CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.59	-0.49	-1.03	-1.04
CAD \$/bu	7.01	7.11	6.57	7.56
CAD \$/tonne	257.75	261.38	241.42	277.89

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	350.00 - 375.00
Bayport Oats	320.00
Bayport Barley	320.00
FOB Hm Soymeal	468.16 - 469.26
DDG's FOB Srn, Wndr, Aylm	285.00 - 290.00