

FARM MARKET NEWS - CORN REPORT FOR 1/9/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9868 down 0.0005
Chicago corn closed slightly higher.

MAR13 HI 6.96
LOW 6.86 1/2
CLOSE 6.94 1/4 Up 5 1/2

DEC13 HI 5.83
LOW 5.74 1/2
CLOSE 5.81 3/4 Up 4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAY13							
CK Low	-0.60					6.34	249.69	-0.76		5.06	199.10
CK High	-0.57					6.37	250.87	-0.70		5.12	201.47
CK Avg	-0.60				-0.52	6.35	249.89	-0.74	-0.69	5.07	199.76
Essex Cty	-0.65					6.29	247.72	-0.75		5.07	199.50
Mdsx Low	-0.60					6.34	249.69	-0.75		5.07	199.50
Mdsx High	-0.60					6.34	249.69	-0.75		5.07	199.50
Mdsx Avg	-0.60				-0.52	6.34	249.69	-0.75	-0.70	5.07	199.50
Hensall	-0.60					6.34	249.69	-0.73		5.09	200.48
Bruce	-0.60					6.34	249.69	-0.75		5.07	199.50
Putnam	-0.60					6.34	249.69	-0.75		5.07	199.50
Burford	-0.60					6.34	249.69	-0.75		5.07	199.50
Port Perry	-0.60					6.34	249.69	-0.75		5.07	199.50
Norfolk	-0.57					6.37	250.87	-0.76		5.06	199.10
Palmerston	-0.60					6.34	249.69	-0.70		5.12	201.47
Varna	-0.60					6.34	249.69	-0.70		5.12	201.47
Trenton	-0.60					6.34	249.69	-0.70		5.12	201.47
Winchester	-0.25					6.69	263.47	-0.60		5.22	205.40
North Gower	-0.61					6.33	249.30	-0.75		5.07	199.50
Huron FOB	-0.45					6.49	255.60	-0.70		5.12	201.47
Kent FOB	-0.57					6.37	250.87	-0.76		5.06	199.10
Lamb FOB	-0.57					6.37	250.87	-0.76		5.06	199.10
Mdsx FOB	-0.60	-0.55	-0.55	N/A		6.34	249.69	-0.70		5.12	201.47
FOB SW Que	-0.50					6.44	253.63	-0.50		5.32	209.34
Track	-0.20					6.74	265.44	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	-0.35	-0.30				N/A			
Sarn-Eth	-0.30	-0.30	-0.30	-0.20		6.64	261.50	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	0.00	N/A	N/A	N/A		6.94	273.31	-0.55		5.27	207.37
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.50		5.32	209.34
Cardnl-Cas	N/A	N/A	0.10	0.15				-0.45		5.37	211.31
W O Feed	-0.18				-0.17	6.76	266.23				
US Rep	0.45				0.46	7.39	291.03				
Toledo El.	0.09					7.03	276.82	-0.28		5.54	218.10
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.58					6.36	250.48	N/A			
Hamilton	-0.53					6.41	252 4/9	-0.57		5.25	206 3/5
MID SD CRN	-0.58	1/2				6.35	3/4				
HI SD CRN	-0.57	1				6.37	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/9/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9868 down 0.0005

Chicago soybeans closed narrowly mixed.

MAR13 HI 13.93

LOW 13.80 1/4

CLOSE 13.85 1/2 Down 1

NOV13 HI 12.90

LOW 12.78 3/4

CLOSE 12.89 Up 3 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR13+MAR13+MAY13										
CK Low	-0.90					12.96	476.01	-1.00		11.89	436.88
CK High	-0.80					13.06	479.69	-0.94		11.95	439.09
CK Average	-0.85				-0.70	13.00	477.79	-0.97	-0.85	11.93	438.17
Essex Cty	-0.64					13.22	485.57	-0.90		11.99	440.56
Mdsx Low	-0.85					13.01	477.85	-0.95		11.94	438.72
Mdsx High	-0.78					13.08	480.42	-0.93		11.96	439.45
Mdsx Average	-0.82				-0.66	13.04	479.14	-0.94	-0.83	11.95	439.09
Hensall	-0.83					13.03	478.77	-0.98		11.92	437.80
Bruce	-0.85					13.01	477.85	-0.95		11.94	438.72
Putnam	-0.80					13.06	479.69	-1.00		11.89	436.88
Burford	-0.78					13.08	480.42	-0.93		11.96	439.45
Port Perry	-0.81					13.05	479.32	-0.96		11.93	438.35
Norfolk	-0.75					13.11	481.53	-0.90		11.99	440.56
Palmerston	-0.80					13.06	479.69	-0.90		11.99	440.56
Varna	-0.80					13.06	479.69	-1.00		11.89	436.88
Trenton	-0.65					13.21	485.20	-0.90		11.99	440.56
Winchester	-0.57					13.29	488.14	-0.85		12.04	442.39
North Gower	-0.87					12.99	477.12	-0.88		12.01	441.29
Huron FOB	-0.65					13.21	485.20	-0.95		11.94	438.72
Kent FOB	-0.81					13.05	479.32	-0.95		11.94	438.72
Lambton FOB	-0.81					13.05	479.32	-0.96		11.93	438.35
Middlesex FOB	-0.69	-0.58	-0.58	N/A		13.17	483.73	-0.77		12.12	445.33
PROCESSORS											
Hamilton	-0.35	-0.30	-0.30	-0.20		13.51	496.22	-0.50		12.39	455.25
Windsor	-0.42	-0.36	-0.35	N/A		13.44	493.65	-0.67		12.22	449.01
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.38	N/A	N/A	N/A		13.48	495.12	0.38		13.27	487.59
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.02					13.88	509.82	-0.18		12.71	467.01
Toledo El.	0.07					13.92	511.63	-0.33		12.56	461.61

FARM MARKET NEWS - WHEAT REPORT FOR 1/9/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9868 down 0.0005

Chicago wheat closed slightly lower.

MAR13	HI	7.57	JUL13	HI	7.72 1/2
	LOW	7.45		LOW	7.60 3/4
	CLOSE	7.45 1/2 Down 5		CLOSE	7.61 1/2 Down 5 3/4

Minni wheat closed slightly lower.

MAR13	HI	8.48 1/2	SEP13	HI	8.66 1/4
	LOW	8.40		LOW	8.58 1/2
	CLOSE	8.40 1/2 Down 4 3/4		CLOSE	8.59 1/4 Down 3 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.68	-0.58	-0.82	-1.03
CAD \$/bu	6.78	6.88	6.63	7.37
CAD \$/tonne	249.09	252.72	243.64	270.89

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.05	N/A	N/A	-1.00	-1.20	N/A
London	-0.85	-0.90	-1.05	N/A	-0.90	-0.95	-1.20	N/A
Hensall	-0.80	N/A	-1.05	N/A	-0.75	N/A	-1.20	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-1.17	N/A	N/A	N/A	-1.20	N/A
Norwich	-0.80	N/A	-1.05	N/A	-0.75	N/A	-1.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.05	N/A	-0.80	N/A	-1.20	N/A
Chatham	N/A	-0.95	-1.04	N/A	N/A	-0.99	-1.19	N/A
Brigden	N/A	-0.95	-1.04	N/A	N/A	-0.99	-1.19	N/A
Palmerston	N/A	-0.69	-1.08	-0.82	N/A	-0.87	-1.26	-1.07
Varna	-0.80	-0.90	-1.05	N/A	-0.75	-1.10	-1.20	N/A
Mitchell	-0.80	-1.00	-1.05	N/A	-0.75	-1.00	-1.20	N/A
Thornton	N/A	N/A	N/A	-1.92	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-1.04	N/A	N/A	N/A	-1.03
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.83	N/A	N/A	N/A	-0.83	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.18	N/A	0.33	N/A	-0.26	N/A

Toledo El. Spot 7.20US 7.12CA 7.39US 7.32CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.56	-0.46	-1.01	-1.02
CAD \$/bu	7.05	7.15	6.61	7.58
CAD \$/tonne	259.18	262.82	242.78	278.39

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	350.00 - 375.00
Bayport Oats	320.00
Bayport Barley	320.00
FOB Hm Soymeal	471.03 - 472.13
DDG's FOB Srn, Wndr, Aylm	285.00 - 290.00