

FARM MARKET NEWS - CORN REPORT FOR 1/8/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9873 up 0.0013
Chicago corn closed slightly higher.

MAR13 HI 6.94 1/2
 LOW 6.83 3/4
 CLOSE 6.88 3/4 Up 3 1/4

DEC13 HI 5.79 1/2
 LOW 5.70
 CLOSE 5.77 3/4 Up 3 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAY13							
CK Low	-0.60					6.29	247.53	-0.75		5.03	197.92
CK High	-0.57					6.32	248.71	-0.70		5.08	199.89
CK Avg	-0.60				-0.51	6.29	247.72	-0.74	-0.68	5.04	198.32
Essex Cty	-0.65					6.24	245.56	-0.75		5.03	197.92
Mdsx Low	-0.60					6.29	247.53	-0.75		5.03	197.92
Mdsx High	-0.60					6.29	247.53	-0.75		5.03	197.92
Mdsx Avg	-0.60				-0.52	6.29	247.53	-0.75	-0.69	5.03	197.92
Hensall	-0.60					6.29	247.53	-0.73		5.05	198.91
Bruce	-0.60					6.29	247.53	-0.75		5.03	197.92
Putnam	-0.60					6.29	247.53	-0.75		5.03	197.92
Burford	-0.60					6.29	247.53	-0.75		5.03	197.92
Port Perry	-0.50					6.39	251.46	-0.75		5.03	197.92
Norfolk	-0.57					6.32	248.71	-0.76		5.02	197.53
Palmerston	-0.60					6.29	247.53	-0.70		5.08	199.89
Varna	-0.60					6.29	247.53	-0.70		5.08	199.89
Trenton	-0.60					6.29	247.53	-0.70		5.08	199.89
Winchester	-0.25					6.64	261.31	-0.60		5.18	203.83
North Gower	-0.57					6.32	248.71	-0.83		4.95	194.77
Huron FOB	-0.45					6.44	253.43	-0.70		5.08	199.89
Kent FOB	-0.57					6.32	248.71	-0.75		5.03	197.92
Lamb FOB	-0.57					6.32	248.71	-0.75		5.03	197.92
Mdsx FOB	-0.55	-0.55	-0.55	N/A		6.34	249.50	-0.70		5.08	199.89
FOB SW Que	-0.40					6.49	255.40	-0.45		5.33	209.73
Track	-0.10					6.79	267.21	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	-0.35	-0.30				N/A			
Sarn-Eth	-0.30	-0.30	-0.30	-0.20		6.59	259.34	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	0.00	N/A	N/A	N/A		6.89	271.15	-0.55		5.23	205.80
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.50		5.28	207.77
Cardnl-Cas	N/A	N/A	0.10	0.15				-0.45		5.33	209.73
W O Feed	-0.18				-0.17	6.71	264.06				
US Rep	0.45				0.46	7.34	288.86				
Toledo El.	0.09					6.98	274.65	-0.28		5.50	216.54
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.60					6.29	247.53	N/A			
Hamilton	-0.83					6.06	238 1/2	-0.57		5.21	205
MID SD CRN	-0.58	1/2				6.30	1/4				
HI SD CRN	-0.57	1				6.31	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/8/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9873 up 0.0013

Chicago soybeans closed narrowly mixed.

MAR13 HI 13.93 3/4

LOW 13.76 1/2

CLOSE 13.86 1/2 Down 2

NOV13 HI 12.89 1/2

LOW 12.74 1/4

CLOSE 12.85 3/4 Up 1

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR13 +JAN13 +MAY13										
CK Low	-0.90					12.97	476.38	-1.00		11.86	435.69
CK High	-0.80					13.07	480.06	-0.95		11.91	437.53
CK Average	-0.85				-0.69	13.01	478.07	-0.97	-0.84	11.89	436.79
Essex Cty	-0.64					13.23	485.94	-0.90		11.96	439.36
Mdsx Low	-1.04					12.83	471.24	-0.95		11.91	437.53
Mdsx High	-0.85					13.02	478.22	-0.90		11.96	439.36
Mdsx Average	-0.95				-0.78	12.92	474.73	-0.93	-0.80	11.93	438.44
Hensall	-0.83					13.04	479.14	-0.98		11.88	436.61
Bruce	-0.85					13.02	478.22	-0.95		11.91	437.53
Putnam	-0.90					12.97	476.38	-1.00		11.86	435.69
Burford	-1.04					12.83	471.24	-0.90		11.96	439.36
Port Perry	-1.07					12.80	470.14	-0.93		11.93	438.26
Norfolk	-0.80					13.07	480.06	-0.95		11.91	437.53
Palmerston	-0.80					13.07	480.06	-0.90		11.96	439.36
Varna	-0.80					13.07	480.06	-1.00		11.86	435.69
Trenton	-0.66					13.21	485.20	-0.90		11.96	439.36
Winchester	-0.57					13.30	488.51	-0.85		12.01	441.20
North Gower	-0.94					12.93	474.91	-0.94		11.92	437.89
Huron FOB	-0.65					13.22	485.57	-0.95		11.91	437.53
Kent FOB	-0.85					13.02	478.22	-1.00		11.86	435.69
Lambton FOB	-0.85					13.02	478.22	-1.00		11.86	435.69
Middlesex FOB	-0.73	-0.62	-0.62	N/A		13.14	482.63	-0.76		12.10	444.51
PROCESSORS											
Hamilton	-0.40	-0.35	-0.30	-0.30		13.47	494.75	-0.50		12.36	454.06
Windsor	-0.42	-0.36	-0.35	N/A		13.45	494.02	-0.67		12.19	447.81
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.43	N/A	N/A	N/A		13.44	493.65	-0.44		12.42	456.27
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.01					13.88	509.82	-0.19		12.67	465.45
Toledo El.	0.07					13.93	511.99	-0.33		12.53	460.43

FARM MARKET NEWS - WHEAT REPORT FOR 1/8/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9873 up 0.0013

Chicago wheat closed slightly lower.

MAR13	HI	7.59 1/4	JUL13	HI	7.75 1/2
	LOW	7.49 1/4		LOW	7.65 3/4
	CLOSE	7.50 1/2 Down 3/4		CLOSE	7.67 1/4 Down 1/2

Minni wheat closed slightly lower to steady.

MAR13	HI	8.53	SEP13	HI	8.68 1/4
	LOW	8.43 1/2		LOW	8.62 3/4
	CLOSE	8.45 1/4 Down 1 1/4		CLOSE	8.62 3/4 Unchanged

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.68	-0.58	-0.83	-1.04
CAD \$/bu	6.82	6.92	6.68	7.41
CAD \$/tonne	250.73	254.36	245.28	272.43

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.05	N/A	N/A	-1.00	-1.20	N/A
London	-0.84	-0.89	-1.04	N/A	-0.89	-0.94	-1.19	N/A
Hensall	-0.80	N/A	-1.05	N/A	-0.75	N/A	-1.20	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-1.17	N/A	N/A	N/A	-1.20	N/A
Norwich	-0.80	N/A	-1.05	N/A	-0.75	N/A	-1.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.05	N/A	-0.80	N/A	-1.20	N/A
Chatham	N/A	-0.95	-1.04	N/A	N/A	-0.99	-1.19	N/A
Brigden	N/A	-0.95	-1.04	N/A	N/A	-0.99	-1.19	N/A
Palmerston	N/A	-0.69	-1.08	-0.82	N/A	-0.87	-1.26	-1.07
Varna	-0.80	-0.90	-1.05	N/A	-0.75	-1.10	-1.20	N/A
Mitchell	-0.80	-1.00	-1.05	N/A	-0.75	-1.00	-1.20	N/A
Thornton	N/A	N/A	N/A	-1.93	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-1.04	N/A	N/A	N/A	-1.03
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.83	N/A	N/A	N/A	-0.83	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.19	N/A	0.32	N/A	-0.27	N/A

Toledo El. Spot 7.25US 7.16CA 7.44US 7.37CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.57	-0.47	-1.02	-1.03
CAD \$/bu	7.10	7.20	6.66	7.60
CAD \$/tonne	260.93	264.57	244.56	279.31

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	350.00 - 375.00
Bayport Oats	320.00
Bayport Barley	320.00
FOB Hm Soymeal	470.25 - 480.17
DDG's FOB Srn, Wndr, Aylm	285.00 - 295.00