

FARM MARKET NEWS - CORN REPORT FOR 1/7/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.986 up 0.0004
Chicago corn closed slightly higher.

MAR13 HI 6.90
 LOW 6.78
 CLOSE 6.85 1/2 Up 5 1/4

DEC13 HI 5.77 3/4
 LOW 5.70
 CLOSE 5.74 1/2 Up 2 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAY13							
CK Low	-0.60					6.26	246.25	-0.76		4.99	196.25
CK High	-0.60					6.26	246.25	-0.70		5.05	198.61
CK Avg	-0.60				-0.51	6.26	246.25	-0.74	-0.68	5.00	196.91
Essex Cty	-0.65					6.21	244.28	-0.75		5.00	196.64
Mdsx Low	-0.60					6.26	246.25	-0.75		5.00	196.64
Mdsx High	-0.60					6.26	246.25	-0.75		5.00	196.64
Mdsx Avg	-0.60				-0.51	6.26	246.25	-0.75	-0.69	5.00	196.64
Hensall	-0.60					6.26	246.25	-0.73		5.02	197.63
Bruce	-0.60					6.26	246.25	-0.75		5.00	196.64
Putnam	-0.60					6.26	246.25	-0.75		5.00	196.64
Burford	-0.60					6.26	246.25	-0.75		5.00	196.64
Port Perry	-0.50					6.36	250.19	-0.75		5.00	196.64
Norfolk	-0.60					6.26	246.25	-0.76		4.99	196.25
Palmerston	-0.60					6.26	246.25	-0.70		5.05	198.61
Varna	-0.60					6.26	246.25	-0.70		5.05	198.61
Trenton	-0.60					6.26	246.25	-0.70		5.05	198.61
Winchester	-0.25					6.61	260.03	-0.60		5.15	202.55
North Gower	-0.57					6.29	247.43	-0.85		4.90	192.71
Huron FOB	-0.45					6.41	252.15	-0.70		5.05	198.61
Kent FOB	-0.60					6.26	246.25	-0.76		4.99	196.25
Lamb FOB	-0.60					6.26	246.25	-0.76		4.99	196.25
Mdsx FOB	-0.55	-0.55	-0.55	N/A		6.31	248.22	-0.70		5.05	198.61
FOB SW Que	-0.40					6.46	254.12	-0.45		5.30	208.45
Track	-0.20					6.66	262.00	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	-0.35	-0.30				N/A			
Sarn-Eth	-0.30	-0.30	-0.30	-0.20		6.56	258.06	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	0.00	N/A	N/A	N/A		6.86	269.87	-0.55		5.20	204.52
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.50		5.25	206.49
Cardnl-Cas	N/A	N/A	0.10	0.15				-0.45		5.30	208.45
W O Feed	-0.18				-0.17	6.68	262.78				
US Rep	0.45				0.46	7.31	287.59				
Toledo El.	0.08					6.93	272.98	-0.28		5.47	215.27
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.60					6.26	246.25	N/A			
Hamilton	-0.55					6.31	248 2/9	-0.60		5.15	202 5/9
MID SD CRN	-0.60					6.25	1/2				
HI SD CRN	-0.60					6.25	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/7/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.986 up 0.0004

Chicago soybeans closed slightly to moderately higher.

MAR13 HI 13.89 1/2

LOW 13.57

CLOSE 13.88 1/2 Up 21 1/4

NOV13 HI 12.89

LOW 12.68

CLOSE 12.84 3/4 Up 7 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR13 +JAN13 +MAY13										
CK Low	-0.90					12.99	477.12	-1.00		11.85	435.32
CK High	-0.80					13.09	480.79	-0.95		11.90	437.16
CK Average	-0.86				-0.69	13.02	478.53	-0.98	-0.84	11.87	436.24
Essex Cty	-0.65					13.24	486.30	-0.91		11.94	438.63
Mdsx Low	-0.85					13.04	478.95	-0.95		11.90	437.16
Mdsx High	-0.79					13.10	481.16	-0.90		11.95	439.00
Mdsx Average	-0.82				-0.65	13.07	480.06	-0.93	-0.79	11.92	438.08
Hensall	-0.83					13.06	479.87	-0.98		11.87	436.24
Bruce	-0.85					13.04	478.95	-0.95		11.90	437.16
Putnam	-0.90					12.99	477.12	-1.00		11.85	435.32
Burford	-0.79					13.10	481.16	-0.90		11.95	439.00
Port Perry	-0.82					13.07	480.06	-0.93		11.92	437.89
Norfolk	-0.81					13.08	480.42	-0.95		11.90	437.16
Palmerston	-0.80					13.09	480.79	-1.00		11.85	435.32
Varna	-0.80					13.09	480.79	-1.00		11.85	435.32
Trenton	-0.66					13.23	485.94	-0.90		11.95	439.00
Winchester	-0.57					13.32	489.24	-0.85		12.00	440.83
North Gower	-0.94					12.95	475.65	-0.88		11.97	439.73
Huron FOB	-0.65					13.24	486.30	-0.95		11.90	437.16
Kent FOB	-0.85					13.04	478.95	-1.00		11.85	435.32
Lambton FOB	-0.85					13.04	478.95	-1.00		11.85	435.32
Middlesex FOB	-0.73	-0.62	-0.62	N/A		13.16	483.36	-0.76		12.09	444.14
PROCESSORS											
Hamilton	-0.40	-0.35	-0.30	-0.30		13.49	495.49	-0.50		12.35	453.69
Windsor	-0.42	-0.36	-0.35	N/A		13.47	494.75	-0.68		12.17	447.08
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.45	N/A	N/A	N/A		13.44	493.65	-0.45		12.40	455.53
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.01					13.90	510.55	-0.19		12.66	465.08
Toledo El.	0.06					13.94	512.36	-0.33		12.52	460.07

FARM MARKET NEWS - WHEAT REPORT FOR 1/7/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.986 up 0.0004

Chicago wheat closed slightly higher.

MAR13	HI	7.60 1/2	JUL13	HI	7.74 1/2
	LOW	7.43 1/2		LOW	7.59 1/4
	CLOSE	7.51 1/4 Up 4		CLOSE	7.67 3/4 Up 4 1/2

Minni wheat closed slightly higher.

MAR13	HI	8.51 1/2	SEP13	HI	8.65
	LOW	8.37 1/2		LOW	8.57 1/4
	CLOSE	8.46 1/2 Up 5 1/2		CLOSE	8.62 3/4 Up 4 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.69	-0.59	-0.83	-1.04
CAD \$/bu	6.83	6.93	6.68	7.42
CAD \$/tonne	250.83	254.46	245.39	272.69

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.05	N/A	N/A	-1.00	-1.20	N/A
London	-0.84	-0.89	-1.04	N/A	-0.89	-0.94	-1.19	N/A
Hensall	-0.80	N/A	-1.05	N/A	-0.75	N/A	-1.20	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-1.18	N/A	N/A	N/A	-1.20	N/A
Norwich	-0.80	N/A	-1.05	N/A	-0.75	N/A	-1.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.05	N/A	-0.80	N/A	-1.20	N/A
Chatham	N/A	-0.95	-1.04	N/A	N/A	-0.99	-1.19	N/A
Brigden	N/A	-0.95	-1.04	N/A	N/A	-0.99	-1.19	N/A
Palmerston	N/A	-0.69	-1.08	-0.82	N/A	-0.87	-1.26	-1.07
Varna	-0.80	-0.90	-1.05	N/A	-0.75	-1.10	-1.20	N/A
Mitchell	-0.80	-1.00	-1.05	N/A	-0.75	-1.00	-1.20	N/A
Thornton	N/A	N/A	N/A	-1.93	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-1.04	N/A	N/A	N/A	-1.02
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.85	N/A	N/A	N/A	-0.82	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.19	N/A	0.31	N/A	-0.28	N/A

Toledo El. Spot 7.25US 7.16CA 7.45US 7.37CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.58	-0.48	-1.02	-1.03
CAD \$/bu	7.10	7.20	6.66	7.60
CAD \$/tonne	260.91	264.55	244.55	279.09

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	350.00 - 375.00
Bayport Oats	312.00
Bayport Barley	320.00
FOB Hm Soymeal	467.94 - 477.86
DDG's FOB Srn, Wndr, Aylm	290.00 - 295.00