

FARM MARKET NEWS - CORN REPORT FOR 1/4/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9856 up 0.0003
Chicago corn closed moderately lower to lower.

MAR13 HI 6.92 1/4
 LOW 6.79 1/2
 CLOSE 6.80 1/4 Down 9

DEC13 HI 5.89
 LOW 5.71
 CLOSE 5.71 3/4 Down 15 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAY13							
CK Low	-0.65					6.15	242.21	-0.75		4.97	195.56
CK High	-0.60					6.20	244.18	-0.70		5.02	197.53
CK Avg	-0.61				-0.53	6.19	243.85	-0.74	-0.69	4.98	195.89
Essex Cty	-0.65					6.15	242.21	-0.75		4.97	195.56
Mdsx Low	-0.65					6.15	242.21	-0.75		4.97	195.56
Mdsx High	-0.60					6.20	244.18	-0.75		4.97	195.56
Mdsx Avg	-0.63				-0.54	6.18	243.20	-0.75	-0.70	4.97	195.56
Hensall	-0.60					6.20	244.18	-0.73		4.99	196.55
Bruce	-0.65					6.15	242.21	-0.75		4.97	195.56
Putnam	-0.60					6.20	244.18	-0.75		4.97	195.56
Burford	-0.65					6.15	242.21	-0.75		4.97	195.56
Port Perry	-0.65					6.15	242.21	-0.75		4.97	195.56
Norfolk	-0.60					6.20	244.18	-0.75		4.97	195.56
Palmerston	-0.65					6.15	242.21	-0.70		5.02	197.53
Varna	-0.65					6.15	242.21	-0.70		5.02	197.53
Trenton	-0.60					6.20	244.18	-0.70		5.02	197.53
Winchester	-0.25					6.55	257.96	-0.60		5.12	201.47
North Gower	-0.57					6.23	245.36	-0.82		4.90	192.81
Huron FOB	-0.45					6.35	250.09	-0.70		5.02	197.53
Kent FOB	-0.60					6.20	244.18	-0.75		4.97	195.56
Lamb FOB	-0.60					6.20	244.18	-0.75		4.97	195.56
Mdsx FOB	-0.60	-0.55	-0.55	N/A		6.20	244.18	-0.70		5.02	197.53
FOB SW Que	-0.40					6.40	252.06	-0.45		5.27	207.37
Track	-0.20					6.60	259.93	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	-0.35	-0.30				N/A			
Sarn-Eth	-0.30	-0.30	-0.30	-0.20		6.50	255.99	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	0.00	N/A	N/A	N/A		6.80	267.80	-0.55		5.17	203.44
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.50		5.22	205.40
Cardnl-Cas	N/A	N/A	0.10	0.15				-0.45		5.27	207.37
W O Feed	-0.18				-0.17	6.62	260.72				
US Rep	0.45				0.46	7.25	285.52				
Toledo El.	0.07					6.87	270.53	-0.28		5.44	214.17
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.60					6.20	244.18	N/A			
Hamilton	-0.55					6.25	246 1/7	-0.57		5.15	202 2/3
MID SD CRN	-0.62	1/2				6.17	3/4				
HI SD CRN	-0.60					6.20	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/4/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9856 up 0.0003

Chicago soybeans closed moderately lower.

MAR13 HI 13.97 1/4

LOW 13.56

CLOSE 13.67 1/4 Down 19 1/4

NOV13 HI 13.00

LOW 12.64 1/2

CLOSE 12.77 Down 14 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR13 +JAN13 +MAY13										
CK Low	-0.90					12.77	469.31	-1.02		11.75	431.74
CK High	-0.80					12.87	472.98	-0.95		11.82	434.31
CK Average	-0.87				-0.71	12.80	470.35	-0.98	-0.86	11.79	433.27
Essex Cty	-0.64					13.03	478.86	-0.90		11.87	436.15
Mdsx Low	-0.86					12.81	470.78	-0.96		11.81	433.94
Mdsx High	-0.85					12.82	471.15	-0.95		11.82	434.31
Mdsx Average	-0.86				-0.69	12.82	470.96	-0.96	-0.83	11.82	434.13
Hensall	-0.83					12.85	472.06	-0.98		11.80	433.39
Bruce	-0.85					12.82	471.15	-0.95		11.82	434.31
Putnam	-0.90					12.77	469.31	-1.00		11.77	432.47
Burford	-0.86					12.81	470.78	-0.96		11.81	433.94
Port Perry	-0.89					12.78	469.68	-0.99		11.78	432.84
Norfolk	-0.83					12.84	471.88	-0.97		11.80	433.58
Palmerston	-0.80					12.87	472.98	-1.00		11.77	432.47
Varna	-0.80					12.87	472.98	-1.00		11.77	432.47
Trenton	-0.68					12.99	477.39	-0.90		11.87	436.15
Winchester	-0.57					13.10	481.43	-0.85		11.92	437.99
North Gower	-0.97					12.70	466.74	-1.00		11.77	432.47
Huron FOB	-0.65					13.02	478.49	-0.95		11.82	434.31
Kent FOB	-0.88					12.79	470.04	-1.02		11.75	431.74
Lambton FOB	-0.88					12.79	470.04	-1.02		11.75	431.74
Middlesex FOB	-0.82	-0.66	-0.66	N/A		12.85	472.25	-0.82		11.95	439.09
PROCESSORS											
Hamilton	-0.40	-0.35	-0.30	-0.30		13.27	487.68	-0.50		12.27	450.85
Windsor	-0.41	-0.36	-0.35	N/A		13.26	487.31	-0.67		12.10	444.60
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.45	N/A	N/A	N/A		13.22	485.84	-0.45		12.32	452.68
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.01					13.68	502.75	-0.19		12.58	462.24
Toledo El.	0.06					13.73	504.56	-0.33		12.44	457.21

FARM MARKET NEWS - WHEAT REPORT FOR 1/4/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9856 up 0.0003

Chicago wheat closed slightly lower.

MAR13	HI	7.58 1/4	JUL13	HI	7.73 1/4
	LOW	7.39 3/4		LOW	7.55 3/4
	CLOSE	7.47 1/4 Down 8 1/4		CLOSE	7.63 1/4 Down 8

Minni wheat closed slightly lower.

MAR13	HI	8.51	SEP13	HI	8.68 1/4
	LOW	8.36		LOW	8.55 1/2
	CLOSE	8.41 Down 5 1/2		CLOSE	8.58 Down 7 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.68	-0.58	-0.83	-1.04
CAD \$/bu	6.79	6.89	6.64	7.37
CAD \$/tonne	249.53	253.16	244.08	270.86

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.05	N/A	N/A	-0.95	-1.20	N/A
London	-0.88	-0.93	-1.08	N/A	-0.93	-0.98	-1.23	N/A
Hensall	-0.80	N/A	-1.05	N/A	-0.75	N/A	-1.20	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-1.18	N/A	N/A	N/A	-1.20	N/A
Norwich	-0.80	N/A	-1.05	N/A	-0.75	N/A	-1.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.05	N/A	-0.80	N/A	-1.20	N/A
Chatham	N/A	-0.95	-1.04	N/A	N/A	-0.99	-1.19	N/A
Brigden	N/A	-0.95	-1.04	N/A	N/A	-0.99	-1.19	N/A
Palmerston	N/A	-0.70	-1.09	-0.94	N/A	-0.88	-1.27	-1.08
Varna	-0.80	-0.90	-1.05	N/A	-0.75	-1.10	-1.20	N/A
Mitchell	-0.80	-1.00	-1.05	N/A	-0.75	-1.00	-1.20	N/A
Thornton	N/A	N/A	N/A	-1.94	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-1.03	N/A	N/A	N/A	-1.02
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.90	N/A	N/A	N/A	-0.84	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.19	N/A	0.32	N/A	-0.27	N/A

Toledo El. Spot 7.21US 7.13CA 7.40US 7.33CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.57	-0.47	-1.01	-1.02
CAD \$/bu	7.07	7.16	6.62	7.56
CAD \$/tonne	259.61	263.25	243.23	277.72

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	350.00 - 375.00
Bayport Oats	312.00
Bayport Barley	320.00
FOB Hm Soymeal	456.59 - 466.51
DDG's FOB Srn, Wndr, Aylm	290.00 - 295.00