

FARM MARKET NEWS - CORN REPORT FOR 12/31/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9949 down 0.0003
Chicago corn closed steady to slightly higher.

MAR13 HI 7.00
 LOW 6.89 1/4
 CLOSE 6.98 1/4 Up 4 1/4

DEC13 HI 6.01 1/4
 LOW 5.95 3/4
 CLOSE 5.99 3/4 Unchanged

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAY13							
CK Low	-0.65					6.33	249.30	-0.75		5.25	206.58
CK High	-0.60					6.38	251.27	-0.70		5.30	208.55
CK Avg	-0.63				-0.58	6.36	250.28	-0.74	-0.72	5.26	206.91
Essex Cty	-0.65					6.33	249.30	-0.75		5.25	206.58
Mdsx Low	-0.65					6.33	249.30	-0.75		5.25	206.58
Mdsx High	-0.65					6.33	249.30	-0.75		5.25	206.58
Mdsx Avg	-0.65				-0.61	6.33	249.30	-0.75	-0.73	5.25	206.58
Hensall	-0.63					6.36	250.28	-0.73		5.27	207.57
Bruce	-0.65					6.33	249.30	-0.75		5.25	206.58
Putnam	-0.65					6.33	249.30	-0.75		5.25	206.58
Burford	-0.65					6.33	249.30	-0.75		5.25	206.58
Port Perry	-0.65					6.33	249.30	-0.75		5.25	206.58
Norfolk	-0.60					6.38	251.27	-0.75		5.25	206.58
Palmerston	-0.65					6.33	249.30	-0.70		5.30	208.55
Varna	-0.65					6.33	249.30	-0.70		5.30	208.55
Trenton	-0.60					6.38	251.27	-0.70		5.30	208.55
Winchester	-0.25					6.73	265.05	-0.60		5.40	212.49
North Gower	-0.48					6.50	255.99	-0.78		5.22	205.40
Huron FOB	-0.55					6.43	253.24	-0.70		5.30	208.55
Kent FOB	-0.60					6.38	251.27	-0.75		5.25	206.58
Lamb FOB	-0.60					6.38	251.27	-0.75		5.25	206.58
Mdsx FOB	-0.65	-0.55	-0.55	N/A		6.33	249.30	-0.75		5.25	206.58
FOB SW Que	-0.40					6.58	259.14	-0.50		5.50	216.43
Track	-0.30					6.68	263.08	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	-0.35	-0.30				N/A			
Sarn-Eth	-0.60	-0.30	-0.30	-0.20		6.38	251.27	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	N/A	N/A				-0.55		5.45	214.46
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.50		5.50	216.43
Cardnl-Cas	N/A	N/A	0.10	0.15				-0.45		5.55	218.40
W O Feed	-0.19				-0.18	6.79	267.41				
US Rep	0.45				0.46	7.43	292.60				
Toledo El.	0.07					7.05	277.63	-0.28		5.72	225.12
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.65					6.33	249.30	N/A			
Hamilton	-0.55					6.43	253 1/4	-0.55		5.45	214 1/2
MID SD CRN	-0.62	1/2				6.35	3/4				
HI SD CRN	-0.60					6.38	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/31/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9949 down 0.0003

Chicago soybeans closed slightly lower.

JAN13 HI 14.33 3/4

LOW 14.09 1/2

CLOSE 14.18 3/4 Down 5 1/4

NOV13 HI 13.16 3/4

LOW 12.96 3/4

CLOSE 13.02 3/4 Down 7 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN13 +JAN13 +MAR13										
CK Low	-0.77					13.42	493.01	-0.95		12.08	443.77
CK High	-0.75					13.44	493.74	-0.89		12.14	445.98
CK Average	-0.75				-0.67	13.43	493.62	-0.93	-0.89	12.10	444.51
Essex Cty	-0.56					13.63	500.72	-0.81		12.22	448.92
Mdsx Low	-0.70					13.49	495.58	-0.90		12.13	445.61
Mdsx High	-0.70					13.49	495.58	-0.86		12.17	447.08
Mdsx Average	-0.70				-0.62	13.49	495.58	-0.88	-0.84	12.15	446.34
Hensall	-0.70					13.49	495.58	-0.90		12.13	445.61
Bruce	-0.70					13.49	495.58	-0.90		12.13	445.61
Putnam	-0.75					13.44	493.74	-0.95		12.08	443.77
Burford	-0.70					13.49	495.58	-0.86		12.17	447.08
Port Perry	N/A							-0.89		12.14	445.98
Norfolk	-0.72					13.47	494.85	-0.89		12.14	445.98
Palmerston	-0.70					13.49	495.58	-0.90		12.13	445.61
Varna	-0.80					13.39	491.91	-0.90		12.13	445.61
Trenton	-0.75					13.44	493.74	-0.80		12.23	449.28
Winchester	-0.60					13.59	499.26	-0.70		12.33	452.96
North Gower	-0.84					13.35	490.44	-0.86		12.17	447.08
Huron FOB	-0.55					13.64	501.09	-0.85		12.18	447.45
Kent FOB	-0.77					13.42	493.01	-0.94		12.09	444.14
Lambton FOB	-0.77					13.42	493.01	-0.94		12.09	444.14
Middlesex FOB	-0.66	-0.51	-0.51	N/A		13.53	497.05	-0.72		12.31	452.22
PROCESSORS											
Hamilton	-0.30	-0.25	-0.20	-0.15		13.89	510.28	-0.40		12.63	463.98
Windsor	-0.33	-0.26	-0.25	N/A		13.86	509.18	-0.58		12.45	457.37
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.40	N/A	N/A	N/A		13.79	506.60	-0.33		12.70	466.55
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.10					14.29	524.98	-0.25		12.78	469.49
Toledo El.	-0.03					14.16	520.21	-0.33		12.70	466.59

FARM MARKET NEWS - WHEAT REPORT FOR 12/31/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9949 down 0.0003

Chicago wheat closed slightly lower.

MAR13	HI	7.80	JUL13	HI	7.96 1/4
	LOW	7.67 3/4		LOW	7.85
	CLOSE	7.78 Down 3/4		CLOSE	7.93 3/4 Down 1 1/4

Minni wheat closed slightly lower.

MAR13	HI	8.68	SEP13	HI	8.87 1/2
	LOW	8.55		LOW	8.77
	CLOSE	8.65 1/2 Down 2 1/4		CLOSE	8.86 3/4 Down 2 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.64	-0.54	-0.79	-1.00
CAD \$/bu	7.14	7.24	6.99	7.66
CAD \$/tonne	262.27	265.93	256.79	281.45

Direct Market Location	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.05	N/A	N/A	-0.95	-1.20	N/A
London	-0.82	-0.87	-1.07	N/A	-0.87	-0.92	-1.17	N/A
Hensall	-0.80	N/A	-1.05	N/A	-0.75	N/A	-1.20	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.25	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-1.25	N/A	N/A	N/A	-1.15	N/A
Norwich	-0.80	N/A	-1.05	N/A	-0.75	N/A	-1.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.05	N/A	-0.80	N/A	-1.20	N/A
Chatham	N/A	-0.90	-1.03	N/A	N/A	-0.94	-1.18	N/A
Brigden	N/A	-0.90	-1.03	N/A	N/A	-0.94	-1.18	N/A
Palmerston	N/A	-0.82	-1.21	-0.96	N/A	-0.92	-1.32	-1.10
Varna	-0.80	-0.90	-1.05	N/A	-0.75	-1.10	-1.20	N/A
Mitchell	-0.80	-1.00	-1.05	N/A	-0.75	-1.00	-1.20	N/A
Thornton	N/A	N/A	N/A	-1.79	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.97	N/A	N/A	N/A	-0.95
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.80	N/A	N/A	N/A	-0.80	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.15	N/A	0.37	N/A	-0.23	N/A

Toledo El. Spot 7.52US 7.48CA 7.71US 7.68CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.52	-0.42	-0.97	-0.98
CAD \$/bu	7.41	7.51	6.96	7.89
CAD \$/tonne	272.38	276.04	255.90	289.96

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	370.00
Bayport Oats	345.00
Bayport Barley	330.00
FOB Hm Soymeal	540.25 - 542.46
DDG's FOB Srn, Wndr, Aylm	285.00 - 320.00