

FARM MARKET NEWS - CORN REPORT FOR 1/3/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9853 down 0.0006
Chicago corn closed slightly lower.

MAR13 HI 6.94 3/4
LOW 6.85
CLOSE 6.89 1/4 Down 1 1/2

DEC13 HI 5.94 1/4
LOW 5.82 1/2
CLOSE 5.87 1/2 Down 4 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAY13							
CK Low	-0.65					6.24	245.76	-0.75		5.13	201.76
CK High	-0.60					6.29	247.72	-0.70		5.18	203.73
CK Avg	-0.63				-0.55	6.27	246.74	-0.74	-0.69	5.13	202.09
Essex Cty	-0.65					6.24	245.76	-0.80		5.08	199.79
Mdsx Low	-0.65					6.24	245.76	-0.75		5.13	201.76
Mdsx High	-0.65					6.24	245.76	-0.75		5.13	201.76
Mdsx Avg	-0.65				-0.57	6.24	245.76	-0.75	-0.70	5.13	201.76
Hensall	-0.63					6.27	246.74	-0.73		5.15	202.75
Bruce	-0.65					6.24	245.76	-0.75		5.13	201.76
Putnam	-0.65					6.24	245.76	-0.75		5.13	201.76
Burford	-0.65					6.24	245.76	-0.75		5.13	201.76
Port Perry	-0.65					6.24	245.76	-0.75		5.13	201.76
Norfolk	-0.60					6.29	247.72	-0.75		5.13	201.76
Palmerston	-0.65					6.24	245.76	-0.70		5.18	203.73
Varna	-0.65					6.24	245.76	-0.70		5.18	203.73
Trenton	-0.60					6.29	247.72	-0.70		5.18	203.73
Winchester	-0.25					6.64	261.50	-0.60		5.28	207.67
North Gower	-0.57					6.32	248.91	-0.83		5.05	198.61
Huron FOB	-0.45					6.44	253.63	-0.70		5.18	203.73
Kent FOB	-0.60					6.29	247.72	-0.75		5.13	201.76
Lamb FOB	-0.60					6.29	247.72	-0.75		5.13	201.76
Mdsx FOB	-0.60	-0.55	-0.55	N/A		6.29	247.72	-0.70		5.18	203.73
FOB SW Que	-0.20					6.69	263.47	-0.40		5.48	215.54
Track	-0.23					6.67	262.49	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	-0.35	-0.30				N/A			
Sarn-Eth	-0.30	-0.30	-0.30	-0.20		6.59	259.54	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	0.00	N/A	N/A	N/A		6.89	271.35	-0.55		5.33	209.64
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.50		5.38	211.60
Cardnl-Cas	N/A	N/A	0.10	0.15				-0.45		5.43	213.57
W O Feed	-0.18				-0.17	6.71	264.26				
US Rep	0.45				0.46	7.34	289.06				
Toledo El.	0.07					6.96	274.07	-0.28		5.60	220.37
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.50					6.39	251.66	-0.75		5.13	201 3/4
Hamilton	-0.58					6.31	248 1/2	-0.58		5.30	208 1/2
MID SD CRN	-0.62	1/2				6.26	3/4				
HI SD CRN	-0.60					6.29	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/3/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9853 down 0.0006

Chicago soybeans closed slightly lower.

MAR13 HI 13.96 3/4

LOW 13.72 1/2

CLOSE 13.86 1/2 Down 5 3/4

NOV13 HI 12.94 1/2

LOW 12.75 1/4

CLOSE 12.91 3/4 Down 2 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR13 +JAN13 +MAY13										
CK Low	-0.90					12.97	476.38	-1.02		11.90	437.16
CK High	-0.85					13.02	478.22	-0.95		11.97	439.73
CK Average	-0.89				-0.73	12.98	476.81	-0.98	-0.87	11.93	438.51
Essex Cty	-0.64					13.23	485.94	-0.89		12.03	441.93
Mdsx Low	-0.86					13.01	477.85	-0.96		11.96	439.36
Mdsx High	-0.85					13.02	478.22	-0.95		11.97	439.73
Mdsx Average	-0.86				-0.70	13.01	478.04	-0.96	-0.84	11.96	439.55
Hensall	-0.83					13.04	479.14	-0.98		11.94	438.81
Bruce	-0.85					13.02	478.22	-0.95		11.97	439.73
Putnam	-0.90					12.97	476.38	-1.00		11.92	437.89
Burford	-0.86					13.01	477.85	-0.96		11.96	439.36
Port Perry	-0.89					12.98	476.75	-0.99		11.93	438.26
Norfolk	-0.83					13.04	478.95	-0.97		11.95	439.00
Palmerston	-0.80					13.07	480.06	-1.00		11.92	437.89
Varna	-0.80					13.07	480.06	-1.00		11.92	437.89
Trenton	-0.70					13.17	483.73	-0.90		12.02	441.57
Winchester	-0.57					13.30	488.51	-0.85		12.07	443.40
North Gower	-0.96					12.91	474.18	-1.08		11.84	434.95
Huron FOB	-0.65					13.22	485.57	-0.95		11.97	439.73
Kent FOB	-0.88					12.99	477.12	-1.02		11.90	437.16
Lambton FOB	-0.88					12.99	477.12	-1.02		11.90	437.16
Middlesex FOB	-0.82	-0.66	-0.66	N/A		13.05	479.32	-0.82		12.10	444.51
PROCESSORS											
Hamilton	-0.45	-0.40	-0.30	-0.30		13.42	492.92	-0.50		12.42	456.27
Windsor	-0.41	-0.31	-0.34	N/A		13.46	494.39	-0.67		12.25	450.02
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.50	N/A	N/A	N/A		13.37	491.08	-0.50		12.42	456.27
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.00					13.87	509.45	-0.30		12.62	463.61
Toledo El.	0.06					13.92	511.63	-0.33		12.59	462.62

FARM MARKET NEWS - WHEAT REPORT FOR 1/3/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9853 down 0.0006

Chicago wheat closed narrowly mixed.

MAR13	HI	7.61 1/4	JUL13	HI	7.78 1/4
	LOW	7.49 3/4		LOW	7.67 1/2
	CLOSE	7.55 1/2 Up 1/4		CLOSE	7.71 1/4 Down 1 3/4

Minni wheat closed slightly higher.

MAR13	HI	8.52 1/2	SEP13	HI	8.72
	LOW	8.42 1/4		LOW	8.60 3/4
	CLOSE	8.45 1/4 Up 3 3/4		CLOSE	8.65 Up 2 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.68	-0.58	-0.83	-1.03
CAD \$/bu	6.88	6.98	6.73	7.42
CAD \$/tonne	252.72	256.36	247.27	272.62

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.05	N/A	N/A	-0.95	-1.20	N/A
London	-0.88	-0.93	-1.13	N/A	-0.93	-0.98	-1.23	N/A
Hensall	-0.80	N/A	-1.05	N/A	-0.75	N/A	-1.20	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-1.22	N/A	N/A	N/A	-1.19	N/A
Norwich	-0.80	N/A	-1.05	N/A	-0.75	N/A	-1.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.05	N/A	-0.80	N/A	-1.20	N/A
Chatham	N/A	-0.95	-1.04	N/A	N/A	-0.99	-1.19	N/A
Brigden	N/A	-0.95	-1.04	N/A	N/A	-0.99	-1.19	N/A
Palmerston	N/A	-0.71	-1.11	-0.84	N/A	-0.89	-1.29	-1.09
Varna	-0.80	-0.90	-1.05	N/A	-0.75	-1.10	-1.20	N/A
Mitchell	-0.80	-1.00	-1.05	N/A	-0.75	-1.00	-1.20	N/A
Thornton	N/A	N/A	N/A	-1.91	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-1.04	N/A	N/A	N/A	-1.04
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.90	N/A	N/A	N/A	-0.95	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.18	N/A	0.33	N/A	-0.27	N/A

Toledo El. Spot 7.30US 7.21CA 7.48US 7.41CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.57	-0.47	-1.01	-1.02
CAD \$/bu	7.15	7.25	6.70	7.63
CAD \$/tonne	262.60	266.24	246.21	280.35

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	350.00 - 375.00
Bayport Oats	312.00
Bayport Barley	320.00
FOB Hm Soymeal	464.74 - 474.66
DDG's FOB Srn, Wndr, Aylm	290.00 - 295.00