

FARM MARKET NEWS - CORN REPORT FOR 1/2/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9859 down 0.0090
Chicago corn closed moderately lower.

MAR13 HI 7.07 1/4
LOW 6.87 3/4
CLOSE 6.90 3/4 Down 7 1/2

DEC13 HI 6.05
LOW 5.88 3/4
CLOSE 5.92 1/4 Down 7 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS	+MAR13 +MAR13 +MAY13										
CK Low	-0.65					6.26	246.35	-0.75		5.17	203.63
CK High	-0.60					6.31	248.32	-0.70		5.22	205.60
CK Avg	-0.63				-0.54	6.28	247.33	-0.74	-0.68	5.18	203.96
Essex Cty	-0.65					6.26	246.35	-0.80		5.12	201.66
Mdsx Low	-0.65					6.26	246.35	-0.75		5.17	203.63
Mdsx High	-0.65					6.26	246.35	-0.75		5.17	203.63
Mdsx Avg	-0.65				-0.56	6.26	246.35	-0.75	-0.69	5.17	203.63
Hensall	-0.63					6.28	247.33	-0.73		5.20	204.62
Bruce	-0.65					6.26	246.35	-0.75		5.17	203.63
Putnam	N/A							-0.75		5.17	203.63
Burford	-0.65					6.26	246.35	-0.75		5.17	203.63
Port Perry	-0.65					6.26	246.35	-0.75		5.17	203.63
Norfolk	-0.60					6.31	248.32	-0.75		5.17	203.63
Palmerston	-0.65					6.26	246.35	-0.70		5.22	205.60
Varna	-0.65					6.26	246.35	-0.70		5.22	205.60
Trenton	-0.60					6.31	248.32	-0.70		5.22	205.60
Winchester	-0.25					6.66	262.09	-0.60		5.32	209.54
North Gower	-0.66					6.25	245.95	-0.84		5.08	200.09
Huron FOB	-0.45					6.46	254.22	-0.70		5.22	205.60
Kent FOB	-0.60					6.31	248.32	-0.75		5.17	203.63
Lamb FOB	-0.60					6.31	248.32	-0.75		5.17	203.63
Mdsx FOB	-0.60	-0.55	-0.55	N/A		6.31	248.32	-0.70		5.22	205.60
FOB SW Que	-0.40					6.51	256.19	-0.50		5.42	213.47
Track	-0.23					6.68	263.08	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	-0.35	-0.30				N/A			
Sarn-Eth	-0.30	-0.30	-0.30	-0.20		6.61	260.13	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	0.00	N/A	N/A	N/A		6.91	271.94	-0.55		5.37	211.51
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.50		5.42	213.47
Cardnl-Cas	N/A	N/A	0.10	0.15				-0.45		5.47	215.44
W O Feed	-0.17				-0.16	6.74	265.24				
US Rep	0.45				0.46	7.36	289.65				
Toledo El.	0.07					6.98	274.66	-0.28		5.65	222.25
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.60					6.31	248.32	-0.75		5.17	203 5/8
Hamilton	-0.60					6.31	248 1/3	-0.60		5.32	209 1/2
MID SD CRN	-0.62	1/2				6.28	1/4				
HI SD CRN	-0.60					6.30	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/2/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9859 down 0.0090

Chicago soybeans closed slightly to moderately lower.

MAR13 HI 14.35

LOW 13.86 1/4

CLOSE 13.92 1/4 Down 17 1/4

NOV13 HI 13.21

LOW 12.76 3/4

CLOSE 12.94 Down 8 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR13 +JAN13 +MAY13										
CK Low	-0.90					13.02	478.49	-1.02		11.92	437.99
CK High	-0.80					13.12	482.17	-0.95		11.99	440.56
CK Average	-0.87				-0.70	13.05	479.54	-0.98	-0.85	11.96	439.33
Essex Cty	-0.65					13.27	487.68	-0.91		12.03	442.03
Mdsx Low	-0.86					13.06	479.96	-0.96		11.98	440.19
Mdsx High	-0.85					13.07	480.33	-0.95		11.99	440.56
Mdsx Average	-0.86				-0.68	13.07	480.15	-0.96	-0.82	11.99	440.37
Hensall	-0.83					13.10	481.25	-0.98		11.97	439.64
Bruce	-0.70					13.22	485.84	-0.90		12.04	442.39
Putnam	-0.75					13.17	484.01	-0.95		11.99	440.56
Burford	-0.86					13.06	479.96	-0.96		11.98	440.19
Port Perry	-0.89					13.03	478.86	-0.99		11.95	439.09
Norfolk	-0.83					13.09	481.07	-0.97		11.97	439.82
Palmerston	-0.70					13.22	485.84	-0.90		12.04	442.39
Varna	-0.80					13.12	482.17	-0.90		12.04	442.39
Trenton	-0.60					13.32	489.52	-0.70		12.24	449.74
Winchester	-0.59					13.33	489.89	-0.89		12.05	442.76
North Gower	-0.98					12.94	475.56	-1.00		11.94	438.72
Huron FOB	-0.65					13.27	487.68	-0.95		11.99	440.56
Kent FOB	-0.88					13.04	479.23	-1.02		11.92	437.99
Lambton FOB	-0.88					13.04	479.23	-1.02		11.92	437.99
Middlesex FOB	-0.82	-0.66	-0.66	N/A		13.10	481.43	-0.82		12.12	445.33
PROCESSORS											
Hamilton	-0.45	-0.40	-0.35	-0.30		13.47	495.03	-0.55		12.39	455.25
Windsor	-0.65	-0.60	-0.60	N/A		13.27	487.68	-0.91		12.03	442.03
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.35	N/A	N/A	N/A		13.57	498.70	-0.50		12.44	457.09
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.10					14.02	515.24	-0.25		12.69	466.28
Toledo El.	-0.15					13.77	506.12	-0.33		12.61	463.46

FARM MARKET NEWS - WHEAT REPORT FOR 1/2/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9859 down 0.0090

Chicago wheat closed lower.

MAR13	HI	7.88	JUL13	HI	8.02 3/4
	LOW	7.52 1/2		LOW	7.69 1/2
	CLOSE	7.55 1/4 Down 22 3/4		CLOSE	7.73 Down 20 3/4

Minni wheat closed lower.

MAR13	HI	8.71 1/2	SEP13	HI	8.89 1/4
	LOW	8.40 3/4		LOW	8.62 1/4
	CLOSE	8.42 Down 23 1/2		CLOSE	8.63 Down 23 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.69	-0.59	-0.83	-1.04
CAD \$/bu	6.87	6.96	6.72	7.38
CAD \$/tonne	252.28	255.91	246.84	271.06

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.05	N/A	N/A	-0.95	-1.20	N/A
London	-0.88	-0.93	-1.13	N/A	-0.93	-0.98	-1.23	N/A
Hensall	-0.80	N/A	-1.05	N/A	-0.75	N/A	-1.20	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.25	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-1.23	N/A	N/A	N/A	-1.20	N/A
Norwich	-0.80	N/A	-1.05	N/A	-0.75	N/A	-1.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.05	N/A	-0.80	N/A	-1.20	N/A
Chatham	N/A	-0.95	-1.04	N/A	N/A	-0.99	-1.19	N/A
Brigden	N/A	-0.95	-1.04	N/A	N/A	-0.99	-1.19	N/A
Palmerston	N/A	-0.71	-1.11	-0.84	N/A	-0.89	-1.29	-1.09
Varna	-0.80	-0.90	-1.05	N/A	-0.75	-1.10	-1.20	N/A
Mitchell	-0.80	-1.00	-1.05	N/A	-0.75	-1.00	-1.20	N/A
Thornton	N/A	N/A	N/A	-1.89	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-1.01	N/A	N/A	N/A	-0.98
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.90	N/A	N/A	N/A	-0.96	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.19	N/A	0.32	N/A	-0.28	N/A

Toledo El. Spot 7.29US 7.20CA 7.50US 7.42CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.57	-0.47	-1.02	-1.03
CAD \$/bu	7.16	7.26	6.71	7.60
CAD \$/tonne	262.95	266.59	246.58	279.31

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	350.00 - 375.00
Bayport Oats	312.00
Bayport Barley	320.00
FOB Hm Soymeal	466.40 - 476.32
DDG's FOB Srn, Wndr, Aylm	285.00 - 290.00