

FARM MARKET NEWS - CORN REPORT FOR 12/28/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9952 up 0.0003
Chicago corn closed slightly higher.

MAR13 HI 6.96 1/4
 LOW 6.88 3/4
 CLOSE 6.94 Up 2 1/2

DEC13 HI 6.00
 LOW 5.95 1/4
 CLOSE 5.99 3/4 Up 3 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAY13							
CK Low	-0.65					6.29	247.63	-0.75		5.25	206.58
CK High	-0.60					6.34	249.59	-0.70		5.30	208.55
CK Avg	-0.63				-0.61	6.32	248.61	-0.74	-0.74	5.26	206.91
Essex Cty	-0.65					6.29	247.63	-0.75		5.25	206.58
Mdsx Low	-0.65					6.29	247.63	-0.75		5.25	206.58
Mdsx High	-0.65					6.29	247.63	-0.75		5.25	206.58
Mdsx Avg	-0.65				-0.63	6.29	247.63	-0.75	-0.75	5.25	206.58
Hensall	-0.65					6.29	247.63	-0.73		5.27	207.57
Bruce	-0.70					6.24	245.66	-0.75		5.25	206.58
Putnam	-0.65					6.29	247.63	-0.75		5.25	206.58
Burford	-0.65					6.29	247.63	-0.75		5.25	206.58
Port Perry	-0.65					6.29	247.63	-0.75		5.25	206.58
Norfolk	-0.60					6.34	249.59	-0.75		5.25	206.58
Palmerston	-0.65					6.29	247.63	-0.70		5.30	208.55
Varna	-0.65					6.29	247.63	-0.70		5.30	208.55
Trenton	-0.60					6.34	249.59	-0.70		5.30	208.55
Winchester	-0.25					6.69	263.37	-0.60		5.40	212.49
North Gower	-0.38					6.56	258.26	-0.85		5.15	202.65
Huron FOB	-0.60					6.34	249.59	-0.70		5.30	208.55
Kent FOB	-0.60					6.34	249.59	-0.75		5.25	206.58
Lamb FOB	-0.60					6.34	249.59	-0.75		5.25	206.58
Mdsx FOB	-0.65	-0.55	-0.50	-0.45		6.29	247.63	-0.75		5.25	206.58
FOB SW Que	-0.35					6.59	259.44	-0.45		5.55	218.40
Track	-0.30					6.64	261.41	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	-0.35				N/A			
Sarn-Eth	-0.60	-0.30	-0.30	-0.20		6.34	249.59	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	N/A	N/A				-0.55		5.45	214.46
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.50		5.50	216.43
Cardnl-Cas	N/A	N/A	N/A	0.10				-0.45		5.55	218.40
W O Feed	-0.19				-0.19	6.75	265.74				
US Rep	0.45				0.45	7.39	290.93				
Toledo El.	0.02					6.96	274.00	-0.28		5.72	225.09
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.60					6.34	249.59	N/A			
Hamilton	-0.53					6.41	252 1/3	-0.53		5.47	215 1/4
MID SD CRN	-0.62	1/2				6.31	1/2				
HI SD CRN	-0.60					6.34					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/28/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9952 up 0.0003

Chicago soybeans closed slightly higher.

JAN13 HI 14.31 3/4
 LOW 14.17 1/2
 CLOSE 14.24 Up 5 1/4

NOV13 HI 13.11
 LOW 13.02
 CLOSE 13.10 1/4 Up 7 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN13 +JAN13 +MAR13										
CK Low	-0.80					13.44	493.84	-0.95		12.15	446.53
CK High	-0.75					13.49	495.67	-0.90		12.20	448.37
CK Average	-0.77				-0.74	13.47	494.88	-0.93	-0.93	12.17	447.20
Essex Cty	-0.55					13.69	503.02	-0.78		12.32	452.77
Mdsx Low	-0.75					13.49	495.67	-0.90		12.20	448.37
Mdsx High	-0.71					13.53	497.14	-0.88		12.22	449.10
Mdsx Average	-0.73				-0.70	13.51	496.41	-0.89	-0.89	12.21	448.73
Hensall	-0.78					13.47	494.75	-0.90		12.20	448.37
Bruce	-0.75					13.49	495.67	-0.90		12.20	448.37
Putnam	-0.80					13.44	493.84	-0.95		12.15	446.53
Burford	-0.71					13.53	497.14	-0.88		12.22	449.10
Port Perry	-0.74					13.50	496.04	-0.91		12.19	448.00
Norfolk	-0.72					13.52	496.77	-0.89		12.21	448.73
Palmerston	-0.80					13.44	493.84	-0.90		12.20	448.37
Varna	-0.80					13.44	493.84	-0.90		12.20	448.37
Trenton	-0.75					13.49	495.67	-0.80		12.30	452.04
Winchester	-0.60					13.64	501.18	-0.70		12.40	455.71
North Gower	-0.86					13.38	491.63	-0.94		12.16	446.90
Huron FOB	-0.65					13.59	499.35	-0.85		12.25	450.20
Kent FOB	-0.77					13.47	494.94	-0.94		12.16	446.90
Lambton FOB	-0.77					13.47	494.94	-0.94		12.16	446.90
Middlesex FOB	-0.70	-0.52	-0.52	N/A		13.54	497.51	-0.74		12.36	454.24
PROCESSORS											
Hamilton	-0.30	-0.25	-0.20	-0.15		13.94	512.21	-0.40		12.70	466.74
Windsor	-0.29	-0.22	-0.21	N/A		13.95	512.57	-0.55		12.55	461.23
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.40	N/A	N/A	N/A		13.84	508.53	-0.35		12.75	468.57
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.15					14.39	528.74	-0.23		12.87	472.98
Toledo El.	-0.03					14.21	522.13	-0.33		12.77	469.31

FARM MARKET NEWS - WHEAT REPORT FOR 12/28/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9952 up 0.0003

Chicago wheat closed slightly higher.

MAR13	HI	7.84 1/2	JUL13	HI	8.00 1/2
	LOW	7.66 1/2		LOW	7.84
	CLOSE	7.78 3/4 Up 6 1/2		CLOSE	7.95 Up 5

Minni wheat closed slightly higher.

MAR13	HI	8.73 3/4	SEP13	HI	8.90 3/4
	LOW	8.60 1/2		LOW	8.80 3/4
	CLOSE	8.67 1/4 Up 2 1/2		CLOSE	8.86 1/4 Up 3 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.62	-0.52	-0.77	-0.97
CAD \$/bu	7.17	7.27	7.02	7.70
CAD \$/tonne	263.49	267.16	257.99	283.10

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.05	N/A	N/A	-0.95	-1.20	N/A
London	-0.84	-0.89	-1.08	N/A	-0.89	-0.94	-1.18	N/A
Hensall	-0.80	N/A	-1.05	N/A	-0.75	N/A	-1.20	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.25	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-1.23	N/A	N/A	N/A	-1.13	N/A
Norwich	-0.80	N/A	-1.05	N/A	-0.75	N/A	-1.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.05	N/A	-0.80	N/A	-1.20	N/A
Chatham	N/A	-0.90	-1.03	N/A	N/A	-0.94	-1.18	N/A
Brigden	N/A	-0.90	-1.03	N/A	N/A	-0.94	-1.18	N/A
Palmerston	N/A	-0.82	-1.21	-0.96	N/A	-0.92	-1.32	-1.10
Varna	-0.80	-0.90	-1.05	N/A	-0.75	-1.10	-1.20	N/A
Mitchell	-0.80	-1.00	-1.05	N/A	-0.75	-1.00	-1.20	N/A
Thornton	N/A	N/A	N/A	-1.83	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-1.04	N/A	N/A	N/A	-1.02
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.83	N/A	N/A	N/A	-0.78	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.12	N/A	0.40	N/A	-0.20	N/A

Toledo El. Spot 7.53US 7.51CA 7.72US 7.72CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.50	-0.40	-0.95	-0.95
CAD \$/bu	7.45	7.55	7.00	7.91
CAD \$/tonne	273.74	277.42	257.21	290.73

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	370.00
Bayport Oats	345.00
Bayport Barley	330.00
FOB Hm Soymeal	540.25 - 542.46
DDG's FOB Srn, Wndr, Aylm	285.00 - 320.00