

FARM MARKET NEWS - CORN REPORT FOR 12/24/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9913 down 0.0029
Chicago corn closed slightly higher.

MAR13 HI 7.07 1/4
 LOW 7.00 1/2
 CLOSE 7.04 1/4 Up 2 1/4

DEC13 HI 6.08 1/4
 LOW 6.03
 CLOSE 6.07 Up 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAY13							
CK Low	-0.70					6.34	249.69	-0.75		5.32	209.44
CK High	-0.60					6.44	253.63	-0.70		5.37	211.41
CK Avg	-0.65				-0.60	6.39	251.66	-0.74	-0.71	5.33	209.77
Essex Cty	-0.65					6.39	251.66	-0.75		5.32	209.44
Mdsx Low	-0.70					6.34	249.69	-0.75		5.32	209.44
Mdsx High	-0.65					6.39	251.66	-0.75		5.32	209.44
Mdsx Avg	-0.68				-0.62	6.37	250.68	-0.75	-0.72	5.32	209.44
Hensall	-0.68					6.37	250.68	-0.73		5.35	210.42
Bruce	-0.70					6.34	249.69	-0.75		5.32	209.44
Putnam	-0.70					6.34	249.69	-0.75		5.32	209.44
Burford	-0.65					6.39	251.66	-0.75		5.32	209.44
Port Perry	-0.65					6.39	251.66	-0.75		5.32	209.44
Norfolk	-0.60					6.44	253.63	-0.75		5.32	209.44
Palmerston	-0.65					6.39	251.66	-0.70		5.37	211.41
Varna	-0.65					6.39	251.66	-0.70		5.37	211.41
Trenton	-0.60					6.44	253.63	-0.70		5.37	211.41
Winchester	-0.25					6.79	267.41	-0.60		5.47	215.34
North Gower	-0.38					6.66	262.29	-0.85		5.22	205.50
Huron FOB	-0.60					6.44	253.63	-0.70		5.37	211.41
Kent FOB	-0.60					6.44	253.63	-0.75		5.32	209.44
Lamb FOB	-0.60					6.44	253.63	-0.75		5.32	209.44
Mdsx FOB	-0.65	-0.65	-0.60	-0.60		6.39	251.66	-0.75		5.32	209.44
FOB SW Que	-0.35					6.69	263.47	-0.55		5.52	217.31
Track	-0.30					6.74	265.44	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	-0.35				N/A			
Sarn-Eth	-0.60	-0.30	-0.30	-0.30		6.44	253.63	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	N/A	N/A				-0.55		5.52	217.31
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.50		5.57	219.28
Cardnl-Cas	N/A	N/A	N/A	0.10				-0.45		5.62	221.25
W O Feed	-0.19				-0.18	6.85	269.77				
US Rep	0.45				0.46	7.49	294.97				
Toledo El.	0.02					7.06	278.03	-0.28		5.79	228.00
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.60					6.44	253.63	-0.75		5.32	209 4/9
Hamilton	-0.55					6.49	255 3/5	-0.55		5.52	217 1/3
MID SD CRN	-0.65	1				6.39	1/4				
HI SD CRN	-0.60					6.44	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/24/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9913 down 0.0029

Chicago soybeans closed slightly higher.

JAN13 HI 14.43 1/2
 LOW 14.28 1/2
 CLOSE 14.39 3/4 Up 9

NOV13 HI 13.13 3/4
 LOW 12.99
 CLOSE 13.09 3/4 Up 9 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN13 +JAN13 +MAR13										
CK Low	-0.90					13.50	495.95	-1.00		12.10	444.51
CK High	-0.77					13.63	500.72	-0.92		12.18	447.45
CK Average	-0.82				-0.71	13.58	499.01	-0.96	-0.89	12.14	445.98
Essex Cty	-0.51					13.89	510.28	-0.81		12.29	451.49
Mdsx Low	-0.75					13.65	501.46	-0.90		12.20	448.18
Mdsx High	-0.73					13.67	502.19	-0.90		12.20	448.18
Mdsx Average	-0.74				-0.63	13.66	501.83	-0.90	-0.83	12.20	448.18
Hensall	-0.78					13.62	500.54	-0.90		12.20	448.18
Bruce	-0.75					13.65	501.46	-0.90		12.20	448.18
Putnam	-0.80					13.60	499.62	-0.95		12.15	446.34
Burford	-0.73					13.67	502.19	-0.90		12.20	448.18
Port Perry	-0.80					13.60	499.62	-0.90		12.20	448.18
Norfolk	-0.72					13.68	502.56	-0.89		12.21	448.55
Palmerston	-0.73					13.67	502.19	-0.93		12.17	447.08
Varna	-0.80					13.60	499.62	-0.90		12.20	448.18
Trenton	-0.90					13.50	495.95	-0.90		12.20	448.18
Winchester	-0.80					13.60	499.62	-0.85		12.25	450.02
North Gower	-0.86					13.54	497.42	-0.94		12.16	446.71
Huron FOB	-0.65					13.75	505.13	-0.85		12.25	450.02
Kent FOB	-0.77					13.63	500.72	-0.94		12.16	446.71
Lambton FOB	-0.77					13.63	500.72	-0.94		12.16	446.71
Middlesex FOB	-0.72	-0.72	-0.55	-0.55		13.68	502.56	-0.76		12.34	453.33
PROCESSORS											
Hamilton	-0.35	-0.35	-0.30	-0.20		14.05	516.16	-0.45		12.65	464.72
Windsor	-0.28	-0.22	-0.21	-0.20		14.12	518.73	-0.59		12.51	459.57
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.37	N/A	N/A	N/A		14.03	515.42	-0.43		12.67	465.45
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.05					14.35	527.18	-0.30		12.80	470.23
Toledo El.	-0.03					14.37	527.92	-0.33		12.77	469.19

FARM MARKET NEWS - WHEAT REPORT FOR 12/24/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9913 down 0.0029

Chicago wheat closed slightly higher.

MAR13	HI	7.96 1/4	JUL13	HI	8.12
	LOW	7.91 1/4		LOW	8.07 1/2
	CLOSE	7.93 3/4 Up 1 3/4		CLOSE	8.10 1/4 Up 1 1/2

Minni wheat closed narrowly mixed.

MAR13	HI	8.85	SEP13	HI	8.99 1/2
	LOW	8.80		LOW	8.97 1/2
	CLOSE	8.82 Up 1/2		CLOSE	8.99 1/2 Down 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.65	-0.55	-0.80	-1.01
CAD \$/bu	7.28	7.38	7.13	7.81
CAD \$/tonne	267.63	271.27	262.16	287.05

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.15	N/A	N/A	-1.00	-1.25	N/A
London	-0.85	-0.90	-1.10	N/A	-0.90	-0.95	-1.20	N/A
Hensall	-0.80	N/A	-1.05	N/A	-0.75	N/A	-1.20	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.25	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-1.25	N/A	N/A	N/A	-1.15	N/A
Norwich	-0.80	N/A	-1.05	N/A	-0.75	N/A	-1.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.05	N/A	-0.80	N/A	-1.20	N/A
Chatham	N/A	-0.90	-1.03	N/A	N/A	-0.94	-1.18	N/A
Brigden	N/A	-0.90	-1.03	N/A	N/A	-0.94	-1.08	N/A
Palmerston	N/A	-0.82	-1.21	-0.96	N/A	-0.92	-1.32	-1.10
Varna	-0.80	-0.90	-1.05	N/A	-0.75	-1.10	-1.20	N/A
Mitchell	-0.80	-1.00	-1.05	N/A	-0.75	-1.00	-1.20	N/A
Thornton	N/A	N/A	N/A	-1.83	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-1.04	N/A	N/A	N/A	-1.02
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.85	N/A	N/A	N/A	-0.75	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.16	N/A	0.35	N/A	-0.24	N/A

Toledo El. Spot 7.68US 7.62CA 7.87US 7.83CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.54	-0.44	-0.99	-0.99
CAD \$/bu	7.56	7.66	7.11	8.00
CAD \$/tonne	277.82	281.47	261.37	293.99

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	370.00
Bayport Oats	345.00
Bayport Barley	330.00
FOB Hm Soymeal	540.25 - 542.46
DDG's FOB Srn, Wndr, Aylm	285.00 - 320.00