

FARM MARKET NEWS - CORN REPORT FOR 12/21/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9942 up 0.0059
Chicago corn closed slightly higher.

MAR13 HI 7.04 3/4
 LOW 6.96 3/4
 CLOSE 7.02 Up 5 1/2

DEC13 HI 6.08 3/4
 LOW 6.04
 CLOSE 6.06 3/4 Up 3

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAY13							
CK Low	-0.65					6.37	250.78	-0.75		5.32	209.34
CK High	-0.60					6.42	252.74	-0.70		5.37	211.31
CK Avg	-0.63				-0.60	6.39	251.43	-0.74	-0.72	5.33	209.67
Essex Cty	-0.65					6.37	250.78	-0.75		5.32	209.34
Mdsx Low	-0.65					6.37	250.78	-0.75		5.32	209.34
Mdsx High	-0.65					6.37	250.78	-0.75		5.32	209.34
Mdsx Avg	-0.65				-0.62	6.37	250.78	-0.75	-0.73	5.32	209.34
Hensall	-0.65					6.37	250.78	-0.73		5.34	210.32
Bruce	-0.65					6.37	250.78	-0.75		5.32	209.34
Putnam	-0.65					6.37	250.78	-0.75		5.32	209.34
Burford	-0.65					6.37	250.78	-0.75		5.32	209.34
Port Perry	-0.65					6.37	250.78	-0.75		5.32	209.34
Norfolk	-0.60					6.42	252.74	-0.75		5.32	209.34
Palmerston	-0.65					6.37	250.78	-0.70		5.37	211.31
Varna	-0.65					6.37	250.78	-0.70		5.37	211.31
Trenton	-0.60					6.42	252.74	-0.70		5.37	211.31
Winchester	-0.25					6.77	266.52	-0.60		5.47	215.25
North Gower	-0.38					6.64	261.41	-0.85		5.22	205.40
Huron FOB	-0.60					6.42	252.74	-0.70		5.37	211.31
Kent FOB	-0.60					6.42	252.74	-0.75		5.32	209.34
Lamb FOB	-0.60					6.42	252.74	-0.75		5.32	209.34
Mdsx FOB	-0.65	-0.65	-0.60	-0.60		6.37	250.78	-0.75		5.32	209.34
FOB SW Que	-0.35					6.67	262.59	-0.55		5.52	217.21
Track	-0.28					6.75	265.54	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	-0.35				N/A			
Sarn-Eth	-0.60	-0.30	-0.30	-0.30		6.42	252.74	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	N/A	N/A				-0.55		5.52	217.21
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.50		5.57	219.18
Cardnl-Cas	N/A	N/A	N/A	0.10				-0.45		5.62	221.15
W O Feed	-0.19				-0.18	6.83	268.89				
US Rep	0.45				0.46	7.47	294.08				
Toledo El.	0.02					7.04	277.15	-0.28		5.79	227.88
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.60					6.42	252.74	-0.75		5.32	209 1/3
Hamilton	-0.54					6.48	255 1/9	-0.53		5.54	218
MID SD CRN	-0.62	1/2				6.39	1/2				
HI SD CRN	-0.60					6.42					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/21/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9942 up 0.0059

Chicago soybeans closed moderately higher to higher.

JAN13 HI 14.38 3/4

LOW 14.08 1/2

CLOSE 14.30 3/4 Up 22

NOV13 HI 13.08 1/4

LOW 12.86

CLOSE 13.00 1/2 Up 12 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN13 +JAN13 +MAR13										
CK Low	-0.90					13.41	492.64	-1.00		12.01	441.11
CK High	-0.77					13.54	497.42	-0.92		12.09	444.05
CK Average	-0.82				-0.76	13.49	495.70	-0.96	-0.92	12.05	442.58
Essex Cty	-0.51					13.80	506.97	-0.81		12.20	448.09
Mdsx Low	-0.75					13.56	498.15	-0.90		12.11	444.78
Mdsx High	-0.75					13.56	498.15	-0.90		12.11	444.78
Mdsx Average	-0.75				-0.69	13.56	498.15	-0.90	-0.86	12.11	444.78
Hensall	-0.78					13.53	497.23	-0.90		12.11	444.78
Bruce	-0.75					13.56	498.15	-0.90		12.11	444.78
Putnam	-0.90					13.41	492.64	-1.00		12.01	441.11
Burford	-0.75					13.56	498.15	-0.90		12.11	444.78
Port Perry	-0.78					13.53	497.05	-0.93		12.08	443.68
Norfolk	-0.72					13.59	499.26	-0.89		12.12	445.15
Palmerston	-0.80					13.51	496.32	-0.90		12.11	444.78
Varna	-0.80					13.51	496.32	-0.90		12.11	444.78
Trenton	-0.90					13.41	492.64	-0.90		12.11	444.78
Winchester	-0.80					13.51	496.32	-0.85		12.16	446.62
North Gower	-0.86					13.45	494.11	-0.94		12.07	443.31
Huron FOB	-0.65					13.66	501.83	-0.85		12.16	446.62
Kent FOB	-0.77					13.54	497.42	-0.94		12.07	443.31
Lambton FOB	-0.77					13.54	497.42	-0.94		12.07	443.31
Middlesex FOB	-0.74	-0.74	-0.55	-0.55		13.57	498.52	-0.76		12.25	449.93
PROCESSORS											
Hamilton	-0.35	-0.35	-0.30	-0.20		13.96	512.85	-0.45		12.56	461.32
Windsor	-0.28	-0.22	-0.21	-0.20		14.03	515.42	-0.59		12.42	456.17
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.33	-0.37	N/A	N/A		13.98	513.59	-0.39		12.62	463.52
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.05					14.26	523.87	-0.30		12.71	466.83
Toledo El.	-0.03					14.28	524.61	-0.33		12.68	465.76

FARM MARKET NEWS - WHEAT REPORT FOR 12/21/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9942 up 0.0059

Chicago wheat closed slightly higher.

MAR13	HI	7.98 3/4	JUL13	HI	8.15
	LOW	7.89 3/4		LOW	8.07
	CLOSE	7.92 Up 1 1/2		CLOSE	8.08 3/4 Up 1

Minni wheat closed narrowly mixed.

MAR13	HI	8.90 1/4	SEP13	HI	9.03 1/2
	LOW	8.80 3/4		LOW	8.98
	CLOSE	8.81 1/2 Down 2 1/4		CLOSE	9.00 Up 1 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.63	-0.53	-0.78	-0.98
CAD \$/bu	7.29	7.39	7.14	7.83
CAD \$/tonne	267.81	271.47	262.32	287.75

Direct Market Location	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.15	N/A	N/A	-1.00	-1.25	N/A
London	-0.90	-0.95	-1.15	N/A	-0.99	-0.95	-1.20	N/A
Hensall	-0.80	N/A	-1.05	N/A	-0.75	N/A	-1.20	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.25	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-1.25	N/A	N/A	N/A	-1.15	N/A
Norwich	-0.80	N/A	-1.05	N/A	-0.75	N/A	-1.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.05	N/A	-0.80	N/A	-1.20	N/A
Chatham	N/A	-0.90	-1.05	N/A	N/A	-0.94	-1.20	N/A
Brigden	N/A	-0.90	-1.05	N/A	N/A	-0.94	-1.20	N/A
Palmerston	N/A	-0.82	-1.21	-0.96	N/A	-0.92	-1.32	-1.10
Varna	-0.80	-0.90	-1.05	N/A	-0.75	-1.10	-1.20	N/A
Mitchell	-0.80	-1.00	-1.05	N/A	-0.75	-1.00	-1.20	N/A
Thornton	N/A	N/A	N/A	-1.86	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-1.04	N/A	N/A	N/A	-1.02
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.84	N/A	N/A	N/A	-0.80	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.13	N/A	0.37	N/A	-0.22	N/A

Toledo El. Spot 7.66US 7.63CA 7.86US 7.83CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.52	-0.42	-0.97	-0.97
CAD \$/bu	7.56	7.66	7.12	8.03
CAD \$/tonne	277.96	281.62	261.47	294.90

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	370.00
Bayport Oats	345.00
Bayport Barley	330.00
FOB Hm Soymeal	540.25 - 542.46
DDG's FOB Srn, Wndr, Aylm	285.00 - 320.00