

FARM MARKET NEWS - CORN REPORT FOR 12/20/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9883 up 0.0015
Chicago corn closed slightly to moderately lower.

MAR13 HI 7.05
LOW 6.87 1/2
CLOSE 6.96 1/2 Down 6 1/2

DEC13 HI 6.17 1/4
LOW 6.01 3/4
CLOSE 6.03 3/4 Down 9 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAY13							
CK Low	-0.70					6.27	246.64	-0.75		5.29	208.16
CK High	-0.60					6.37	250.58	-0.70		5.34	210.13
CK Avg	-0.64				-0.57	6.32	248.94	-0.74	-0.69	5.30	208.49
Essex Cty	-0.65					6.32	248.61	-0.75		5.29	208.16
Mdsx Low	-0.70					6.27	246.64	-0.75		5.29	208.16
Mdsx High	-0.65					6.32	248.61	-0.75		5.29	208.16
Mdsx Avg	-0.68				-0.60	6.29	247.63	-0.75	-0.70	5.29	208.16
Hensall	-0.65					6.32	248.61	-0.73		5.31	209.14
Bruce	-0.65					6.32	248.61	-0.75		5.29	208.16
Putnam	-0.65					6.32	248.61	-0.75		5.29	208.16
Burford	-0.70					6.27	246.64	-0.75		5.29	208.16
Port Perry	-0.70					6.27	246.64	-0.75		5.29	208.16
Norfolk	-0.60					6.37	250.58	-0.75		5.29	208.16
Palmerston	-0.65					6.32	248.61	-0.70		5.34	210.13
Varna	-0.65					6.32	248.61	-0.70		5.34	210.13
Trenton	-0.60					6.37	250.58	-0.70		5.34	210.13
Winchester	-0.25					6.72	264.36	-0.60		5.44	214.06
North Gower	-0.35					6.62	260.42	-0.82		5.22	205.40
Huron FOB	-0.60					6.37	250.58	-0.70		5.34	210.13
Kent FOB	-0.60					6.37	250.58	-0.75		5.29	208.16
Lamb FOB	-0.60					6.37	250.58	-0.75		5.29	208.16
Mdsx FOB	-0.70	-0.65	-0.55	-0.55		6.27	246.64	-0.70		5.34	210.13
FOB SW Que	-0.45					6.52	256.48	-0.55		5.49	216.03
Track	-0.28					6.69	263.37	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	-0.35				N/A			
Sarn-Eth	-0.60	-0.30	-0.30	-0.30		6.37	250.58	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	N/A	N/A				-0.60		5.44	214.06
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.55		5.49	216.03
Cardnl-Cas	N/A	N/A	N/A	0.10				-0.50		5.54	218.00
W O Feed	-0.20				-0.19	6.77	266.33				
US Rep	0.45				0.46	7.42	291.92				
Toledo El.	0.02					6.98	274.98	-0.28		5.76	226.76
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.65					6.32	248.61	-0.75		5.29	208 1/6
Hamilton	-0.58					6.39	251 3/8	-0.58		5.46	214 6/7
MID SD CRN	-0.65	1				6.31	1/2				
HI SD CRN	-0.60					6.36	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/20/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9883 up 0.0015

Chicago soybeans closed moderately lower to lower.

JAN13 HI 14.41 1/4

LOW 14.02 3/4

CLOSE 14.08 3/4 Down 28 1/4

NOV13 HI 13.06

LOW 12.83 1/2

CLOSE 12.87 3/4 Down 13 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN13 +JAN13 +MAR13										
CK Low	-0.90					13.19	484.56	-1.00		11.88	436.42
CK High	-0.83					13.26	487.13	-1.00		11.88	436.42
CK Average	-0.86				-0.71	13.23	486.03	-1.00	-0.89	11.88	436.42
Essex Cty	-0.59					13.50	495.95	-0.89		11.99	440.47
Mdsx Low	-0.84					13.25	486.76	-0.97		11.91	437.53
Mdsx High	-0.80					13.29	488.23	-0.95		11.93	438.26
Mdsx Average	-0.82				-0.67	13.27	487.50	-0.96	-0.85	11.92	437.89
Hensall	-0.80					13.29	488.23	-0.93		11.95	439.18
Bruce	-0.80					13.29	488.23	-0.95		11.93	438.26
Putnam	-0.85					13.24	486.39	-1.00		11.88	436.42
Burford	-0.84					13.25	486.76	-0.97		11.91	437.53
Port Perry	-0.87					13.22	485.66	-1.00		11.88	436.42
Norfolk	-0.78					13.31	488.97	-0.95		11.93	438.26
Palmerston	-0.80					13.29	488.23	-0.90		11.98	440.10
Varna	-0.80					13.29	488.23	-0.90		11.98	440.10
Trenton	-0.90					13.19	484.56	-0.90		11.98	440.10
Winchester	-0.80					13.29	488.23	-0.85		12.03	441.93
North Gower	-0.84					13.25	486.76	-0.94		11.94	438.63
Huron FOB	-0.65					13.44	493.74	-0.85		12.03	441.93
Kent FOB	-0.83					13.26	487.13	-1.00		11.88	436.42
Lambton FOB	-0.83					13.26	487.13	-1.00		11.88	436.42
Middlesex FOB	-0.68	-0.68	-0.68	-0.68		13.41	492.64	-0.83		12.05	442.67
PROCESSORS											
Hamilton	-0.25	-0.35	-0.30	-0.30		13.84	508.44	-0.50		12.38	454.80
Windsor	-0.37	-0.31	-0.30	-0.29		13.72	504.03	-0.66		12.22	448.92
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.42	N/A	N/A	N/A		13.67	502.19	-0.48		12.40	455.53
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.05					14.04	515.79	-0.35		12.53	460.31
Toledo El.	-0.03					14.06	516.54	-0.33		12.55	461.14

FARM MARKET NEWS - WHEAT REPORT FOR 12/20/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9883 up 0.0015

Chicago wheat closed moderately lower.

MAR13	HI	8.08 1/2	JUL13	HI	8.24 1/4
	LOW	7.82 1/2		LOW	7.99 3/4
	CLOSE	7.90 1/2 Down 15 1/4		CLOSE	8.07 3/4 Down 15 1/4

Minni wheat closed slightly to moderately lower.

MAR13	HI	8.97 1/4	SEP13	HI	9.06 1/2
	LOW	8.82		LOW	8.98
	CLOSE	8.83 3/4 Down 11 3/4		CLOSE	8.98 3/4 Down 9

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.68	-0.58	-0.83	-1.04
CAD \$/bu	7.23	7.33	7.08	7.80
CAD \$/tonne	265.52	269.15	260.07	286.69

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.15	N/A	N/A	-1.00	-1.25	N/A
London	-0.94	-0.99	-1.19	N/A	-0.95	-0.99	-1.24	N/A
Hensall	-0.80	N/A	-1.15	N/A	-0.75	N/A	-1.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.25	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-1.29	N/A	N/A	N/A	-1.20	N/A
Norwich	-0.80	N/A	-1.15	N/A	-0.75	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.20	N/A	-0.80	N/A	-1.25	N/A
Chatham	N/A	-0.99	-1.20	N/A	N/A	-0.98	-1.25	N/A
Brigden	N/A	-0.99	-1.20	N/A	N/A	-0.98	-1.25	N/A
Palmerston	N/A	-0.82	-1.21	-0.96	N/A	-0.92	-1.32	-1.10
Varna	-0.80	-0.90	-1.05	N/A	-0.75	-1.10	-1.20	N/A
Mitchell	-0.80	-1.00	-1.15	N/A	-0.75	-1.05	-1.25	N/A
Thornton	N/A	N/A	N/A	-1.93	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-1.03	N/A	N/A	N/A	-1.02
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.90	N/A	N/A	N/A	-0.95	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.18	N/A	0.33	N/A	-0.27	N/A

Toledo El. Spot 7.65US 7.56CA 7.85US 7.78CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.56	-0.46	-1.01	-1.02
CAD \$/bu	7.51	7.61	7.07	7.97
CAD \$/tonne	276.08	279.72	259.68	292.84

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	370.00
Bayport Oats	345.00
Bayport Barley	330.00
FOB Hm Soymeal	540.25 - 542.46
DDG's FOB Srn, Wndr, Aylm	285.00 - 320.00