

FARM MARKET NEWS - CORN REPORT FOR 12/19/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9868 up 0.0014
Chicago corn closed moderately lower to lower.

MAR13 HI 7.23
 LOW 7.01 1/2
 CLOSE 7.03 Down 17

DEC13 HI 6.26 1/4
 LOW 6.11 3/4
 CLOSE 6.13 1/2 Down 9 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAY13							
CK Low	-0.70					6.33	249.20	-0.75		5.39	212.00
CK High	-0.60					6.43	253.14	-0.70		5.44	213.97
CK Avg	-0.65				-0.58	6.38	251.17	-0.74	-0.69	5.39	212.33
Essex Cty	-0.65					6.38	251.17	-0.75		5.39	212.00
Mdsx Low	-0.70					6.33	249.20	-0.75		5.39	212.00
Mdsx High	-0.65					6.38	251.17	-0.75		5.39	212.00
Mdsx Avg	-0.68				-0.60	6.36	250.19	-0.75	-0.70	5.39	212.00
Hensall	-0.65					6.38	251.17	-0.73		5.41	212.98
Bruce	-0.65					6.38	251.17	-0.75		5.39	212.00
Putnam	-0.65					6.38	251.17	-0.75		5.39	212.00
Burford	-0.70					6.33	249.20	-0.75		5.39	212.00
Port Perry	-0.70					6.33	249.20	-0.75		5.39	212.00
Norfolk	-0.60					6.43	253.14	-0.75		5.39	212.00
Palmerston	-0.65					6.38	251.17	-0.70		5.44	213.97
Varna	-0.65					6.38	251.17	-0.70		5.44	213.97
Trenton	-0.60					6.43	253.14	-0.70		5.44	213.97
Winchester	-0.25					6.78	266.92	-0.60		5.54	217.90
North Gower	-0.35					6.68	262.98	-0.83		5.31	208.85
Huron FOB	-0.60					6.43	253.14	-0.70		5.44	213.97
Kent FOB	-0.65					6.38	251.17	-0.75		5.39	212.00
Lamb FOB	-0.65					6.38	251.17	-0.75		5.39	212.00
Mdsx FOB	-0.70	-0.65	-0.60	-0.55		6.33	249.20	-0.75		5.39	212.00
FOB SW Que	-0.35					6.68	262.98	-0.50		5.64	221.84
Track	-0.33					6.71	263.96	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	-0.35				N/A			
Sarn-Eth	-0.60	-0.30	-0.30	-0.30		6.43	253.14	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	N/A	N/A				-0.60		5.54	217.90
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.55		5.59	219.87
Cardnl-Cas	N/A	N/A	N/A	0.10				-0.50		5.64	221.84
W O Feed	-0.21				-0.20	6.82	268.49				
US Rep	0.45				0.46	7.48	294.47				
Toledo El.	0.02					7.05	277.54	-0.28		5.86	230.60
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.65					6.38	251.17	-0.75		5.39	212
Hamilton	-0.59					6.44	253 1/2	-0.57		5.57	219
MID SD CRN	-0.65	1				6.38					
HI SD CRN	-0.60					6.43					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/19/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9868 up 0.0014

Chicago soybeans closed slightly lower to lower.

JAN13 HI 14.72 1/4

LOW 14.33

CLOSE 14.37 Down 29

NOV13 HI 13.15 3/4

LOW 12.98

CLOSE 13.01 Down 9

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN13 +JAN13 +MAR13										
CK Low	-0.90					13.47	494.94	-1.00		12.01	441.29
CK High	-0.85					13.52	496.77	-1.00		12.01	441.29
CK Average	-0.88				-0.73	13.49	495.61	-1.00	-0.89	12.01	441.29
Essex Cty	-0.59					13.78	506.33	-0.88		12.13	445.70
Mdsx Low	-0.85					13.52	496.77	-0.97		12.04	442.39
Mdsx High	-0.84					13.53	497.14	-0.95		12.06	443.13
Mdsx Average	-0.85				-0.69	13.53	496.96	-0.96	-0.85	12.05	442.76
Hensall	-0.83					13.55	497.69	-0.93		12.09	444.05
Bruce	-0.85					13.52	496.77	-0.95		12.06	443.13
Putnam	-0.90					13.47	494.94	-1.00		12.01	441.29
Burford	-0.84					13.53	497.14	-0.97		12.04	442.39
Port Perry	-0.87					13.50	496.04	-1.00		12.01	441.29
Norfolk	-0.81					13.56	498.24	-0.95		12.06	443.13
Palmerston	-0.80					13.57	498.61	-0.90		12.11	444.97
Varna	-0.80					13.57	498.61	-0.90		12.11	444.97
Trenton	-0.90					13.47	494.94	-0.90		12.11	444.97
Winchester	-0.80					13.57	498.61	-0.85		12.16	446.80
North Gower	-0.84					13.53	497.14	-0.96		12.05	442.76
Huron FOB	-0.65					13.72	504.12	-0.85		12.16	446.80
Kent FOB	-0.86					13.51	496.41	-1.00		12.01	441.29
Lambton FOB	-0.86					13.51	496.41	-1.00		12.01	441.29
Middlesex FOB	-0.65	-0.65	-0.65	-0.65		13.72	504.12	-0.83		12.18	447.54
PROCESSORS											
Hamilton	-0.30	-0.40	-0.40	-0.40		14.07	516.98	-0.55		12.46	457.83
Windsor	-0.36	-0.30	-0.29	-0.28		14.01	514.78	-0.66		12.35	453.78
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.44	N/A	N/A	N/A		13.93	511.84	-0.49		12.52	460.03
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.00					14.37	528.01	-0.34		12.67	465.54
Toledo El.	-0.08					14.29	525.10	-0.33		12.68	466.02

FARM MARKET NEWS - WHEAT REPORT FOR 12/19/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9868 up 0.0014

Chicago wheat closed slightly lower.

MAR13	HI	8.22 3/4	JUL13	HI	8.38
	LOW	8.02		LOW	8.19
	CLOSE	8.05 3/4 Down 5 1/2		CLOSE	8.23 Down 6

Minni wheat closed slightly lower.

MAR13	HI	9.11 1/2	SEP13	HI	9.22 1/4
	LOW	8.93 3/4		LOW	9.06 1/2
	CLOSE	8.95 1/2 Down 6		CLOSE	9.07 3/4 Down 6 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.68	-0.58	-0.83	-1.03
CAD \$/bu	7.38	7.48	7.23	7.92
CAD \$/tonne	271.12	274.75	265.66	291.02

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.15	N/A	N/A	-1.00	-1.25	N/A
London	-0.94	-0.99	-1.19	N/A	-0.95	-0.99	-1.24	N/A
Hensall	-0.80	N/A	-1.15	N/A	-0.75	N/A	-1.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.25	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-1.29	N/A	N/A	N/A	-1.19	N/A
Norwich	-0.80	N/A	-1.15	N/A	-0.75	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.20	N/A	-0.80	N/A	-1.25	N/A
Chatham	N/A	-0.99	-1.20	N/A	N/A	-0.98	-1.25	N/A
Brigden	N/A	-0.99	-1.20	N/A	N/A	-0.98	-1.25	N/A
Palmerston	N/A	-0.82	-1.21	-0.96	N/A	-0.92	-1.32	-1.10
Varna	-0.80	-0.90	-1.05	N/A	-0.75	-1.10	-1.20	N/A
Mitchell	-0.80	-1.00	-1.15	N/A	-0.75	-1.05	-1.25	N/A
Thornton	N/A	N/A	N/A	-1.91	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-1.07	N/A	N/A	N/A	-1.04
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.89	N/A	N/A	N/A	-0.86	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.18	N/A	0.32	N/A	-0.27	N/A

Toledo El. Spot 7.80US 7.71CA 8.00US 7.93CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.57	-0.47	-1.01	-1.02
CAD \$/bu	7.66	7.76	7.22	8.06
CAD \$/tonne	281.52	285.17	265.13	296.00

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	370.00
Bayport Oats	345.00
Bayport Barley	315.00
FOB Hm Soymeal	540.25 - 542.46
DDG's FOB Srn, Wndr, Aylm	285.00 - 320.00