

**FARM MARKET NEWS - CORN REPORT FOR 12/18/2012 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 0.9854 up 0.0013  
Chicago corn closed mixed.

MAR13      HI 7.25 3/4  
              LOW 7.15 1/4  
              CLOSE 7.20    Down 4

DEC13      HI 6.25  
              LOW 6.17  
              CLOSE 6.23    Up 1

| Location          | OLD CROP BASIS |        |        |        |       |       |         | NEW CROP BASIS |       |       |         |
|-------------------|----------------|--------|--------|--------|-------|-------|---------|----------------|-------|-------|---------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | Adj   | \$/bu | \$/mt   | Cntrct         | Adj   | \$/bu | \$/mt   |
| <b>ELEVATORS</b>  |                | +MAR13 | +MAR13 | +MAY13 |       |       |         |                |       |       |         |
| CK Low            | -0.70          |        |        |        |       | 6.50  | 255.89  | -0.75          |       | 5.48  | 215.74  |
| CK High           | -0.60          |        |        |        |       | 6.60  | 259.83  | -0.70          |       | 5.53  | 217.71  |
| CK Avg            | -0.67          |        |        |        | -0.56 | 6.53  | 257.21  | -0.74          | -0.68 | 5.49  | 216.07  |
| Essex Cty         | -0.60          |        |        |        |       | 6.60  | 259.83  | -0.75          |       | 5.48  | 215.74  |
| Mdsx Low          | -0.70          |        |        |        |       | 6.50  | 255.89  | -0.75          |       | 5.48  | 215.74  |
| Mdsx High         | -0.70          |        |        |        |       | 6.50  | 255.89  | -0.75          |       | 5.48  | 215.74  |
| Mdsx Avg          | -0.70          |        |        |        | -0.59 | 6.50  | 255.89  | -0.75          | -0.69 | 5.48  | 215.74  |
| Hensall           | -0.68          |        |        |        |       | 6.53  | 256.88  | -0.73          |       | 5.51  | 216.72  |
| Bruce             | -0.70          |        |        |        |       | 6.50  | 255.89  | -0.75          |       | 5.48  | 215.74  |
| Putnam            | -0.70          |        |        |        |       | 6.50  | 255.89  | -0.75          |       | 5.48  | 215.74  |
| Burford           | -0.70          |        |        |        |       | 6.50  | 255.89  | -0.75          |       | 5.48  | 215.74  |
| Port Perry        | -0.70          |        |        |        |       | 6.50  | 255.89  | -0.75          |       | 5.48  | 215.74  |
| Norfolk           | -0.60          |        |        |        |       | 6.60  | 259.83  | -0.75          |       | 5.48  | 215.74  |
| Palmerston        | -0.65          |        |        |        |       | 6.55  | 257.86  | -0.70          |       | 5.53  | 217.71  |
| Varna             | -0.65          |        |        |        |       | 6.55  | 257.86  | -0.70          |       | 5.53  | 217.71  |
| Trenton           | -0.60          |        |        |        |       | 6.60  | 259.83  | -0.70          |       | 5.53  | 217.71  |
| Winchester        | -0.25          |        |        |        |       | 6.95  | 273.61  | -0.60          |       | 5.63  | 221.64  |
| North Gower       | -0.35          |        |        |        |       | 6.85  | 269.67  | -0.84          |       | 5.39  | 212.19  |
| Huron FOB         | -0.60          |        |        |        |       | 6.60  | 259.83  | -0.70          |       | 5.53  | 217.71  |
| Kent FOB          | -0.65          |        |        |        |       | 6.55  | 257.86  | -0.75          |       | 5.48  | 215.74  |
| Lamb FOB          | -0.65          |        |        |        |       | 6.55  | 257.86  | -0.75          |       | 5.48  | 215.74  |
| Mdsx FOB          | -0.70          | -0.65  | -0.60  | N/A    |       | 6.50  | 255.89  | -0.75          |       | 5.48  | 215.74  |
| FOB SW Que        | -0.35          |        |        |        |       | 6.85  | 269.67  | -0.50          |       | 5.73  | 225.58  |
| Track             | -0.35          |        |        |        |       | 6.85  | 269.67  | N/A            |       |       |         |
| <b>PROCESSORS</b> |                |        |        |        |       |       |         |                |       |       |         |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |         | N/A            |       |       |         |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |         | N/A            |       |       |         |
| Aylmer-Eth        | N/A            | N/A    | N/A    | -0.35  |       |       |         | N/A            |       |       |         |
| Sarn-Eth          | -0.60          | -0.30  | -0.30  | -0.30  |       | 6.60  | 259.83  | N/A            |       |       |         |
| ClIngwd-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |         | N/A*           |       |       |         |
| London-Cas        | N/A            | N/A    | N/A    | N/A    |       |       |         | -0.60          |       | 5.63  | 221.64  |
| Pt.Colb-Cas       | N/A            | N/A    | N/A    | N/A    |       |       |         | -0.55          |       | 5.68  | 223.61  |
| Cardnl-Cas        | N/A            | N/A    | N/A    | 0.10   |       |       |         | -0.50          |       | 5.73  | 225.58  |
| W O Feed          | -0.22          |        |        |        | -0.21 | 6.98  | 274.79  |                |       |       |         |
| US Rep            | 0.50           |        |        |        | 0.51  | 7.70  | 303.14  |                |       |       |         |
| Toledo El.        | 0.02           |        |        |        |       | 7.22  | 284.23  | -0.28          |       | 5.95  | 234.36  |
| <b>TRANSFER</b>   |                |        |        |        |       |       |         |                |       |       |         |
| Sarnia            | N/A            |        |        |        |       |       |         | N/A            |       |       |         |
| Pt. Stanley       | -0.60          |        |        |        |       | 6.60  | 259.83  | -0.75          |       | 5.48  | 215 3/4 |
| Hamilton          | -0.60          |        |        |        |       | 6.60  | 259 5/6 | -0.58          |       | 5.65  | 222 3/7 |
| MID SD CRN        | -0.65          | 1      |        |        |       | 6.55  |         |                |       |       |         |
| HI SD CRN         | -0.60          |        |        |        |       | 6.60  |         |                |       |       |         |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 12/18/2012 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 0.9854 up 0.0013

Chicago soybeans closed slightly lower to lower.

JAN13      HI 15.01 3/4

LOW 14.62 1/2

CLOSE 14.66   Down 30 1/4

NOV13      HI 13.20

LOW 13.04

CLOSE 13.10   Down 9

|               | OLD CROP             |       |       |       |       |       |        | NEW CROP |       |       |        |
|---------------|----------------------|-------|-------|-------|-------|-------|--------|----------|-------|-------|--------|
| Location      | Basis                | 1mt   | 2mt   | 3mt   | Adj.  | \$/bu | \$/mt  | Basis    | Adj.  | \$/bu | \$/mt  |
| ELEVATORS     | +JAN13 +JAN13 +MAR13 |       |       |       |       |       |        |          |       |       |        |
| CK Low        | -0.90                |       |       |       |       | 13.76 | 505.59 | -1.01    |       | 12.09 | 444.23 |
| CK High       | -0.89                |       |       |       |       | 13.77 | 505.96 | -1.00    |       | 12.10 | 444.60 |
| CK Average    | -0.90                |       |       |       | -0.68 | 13.76 | 505.72 | -1.00    | -0.87 | 12.10 | 444.54 |
| Essex Cty     | -0.66                |       |       |       |       | 14.00 | 514.41 | -0.94    |       | 12.16 | 446.80 |
| Mdsx Low      | -0.85                |       |       |       |       | 13.81 | 507.43 | -0.98    |       | 12.12 | 445.33 |
| Mdsx High     | -0.85                |       |       |       |       | 13.81 | 507.43 | -0.95    |       | 12.15 | 446.44 |
| Mdsx Average  | -0.85                |       |       |       | -0.63 | 13.81 | 507.43 | -0.97    | -0.83 | 12.14 | 445.88 |
| Hensall       | -0.83                |       |       |       |       | 13.84 | 508.35 | -0.93    |       | 12.18 | 447.35 |
| Bruce         | -0.85                |       |       |       |       | 13.81 | 507.43 | -0.95    |       | 12.15 | 446.44 |
| Putnam        | -0.90                |       |       |       |       | 13.76 | 505.59 | -1.00    |       | 12.10 | 444.60 |
| Burford       | -0.85                |       |       |       |       | 13.81 | 507.43 | -0.98    |       | 12.12 | 445.33 |
| Port Perry    | -0.88                |       |       |       |       | 13.78 | 506.33 | -1.01    |       | 12.09 | 444.23 |
| Norfolk       | -0.84                |       |       |       |       | 13.82 | 507.80 | -0.95    |       | 12.15 | 446.44 |
| Palmerston    | -0.80                |       |       |       |       | 13.86 | 509.27 | -0.90    |       | 12.20 | 448.27 |
| Varna         | -0.80                |       |       |       |       | 13.86 | 509.27 | -0.90    |       | 12.20 | 448.27 |
| Trenton       | -0.90                |       |       |       |       | 13.76 | 505.59 | -0.95    |       | 12.15 | 446.44 |
| Winchester    | -0.80                |       |       |       |       | 13.86 | 509.27 | -0.85    |       | 12.25 | 450.11 |
| North Gower   | -0.84                |       |       |       |       | 13.82 | 507.80 | -1.07    |       | 12.03 | 442.03 |
| Huron FOB     | -0.65                |       |       |       |       | 14.01 | 514.78 | -0.85    |       | 12.25 | 450.11 |
| Kent FOB      | -0.89                |       |       |       |       | 13.77 | 505.96 | -1.00    |       | 12.10 | 444.60 |
| Lambton FOB   | -0.89                |       |       |       |       | 13.77 | 505.96 | -1.00    |       | 12.10 | 444.60 |
| Middlesex FOB | -0.66                | -0.66 | -0.66 | -0.66 |       | 14.00 | 514.41 | -0.84    |       | 12.26 | 450.48 |
| PROCESSORS    |                      |       |       |       |       |       |        |          |       |       |        |
| Hamilton      | -0.30                | -0.40 | -0.40 | -0.40 |       | 14.36 | 527.64 | -0.55    |       | 12.55 | 461.13 |
| Windsor       | -0.43                | -0.37 | -0.36 | -0.35 |       | 14.23 | 522.86 | -0.71    |       | 12.39 | 455.25 |
| Winchester    | N/A                  |       |       |       |       |       |        | N/A      |       |       |        |
| TRANSFER      |                      |       |       |       |       |       |        |          |       |       |        |
| Hamilton      | -0.46                | N/A   | N/A   | N/A   |       | 14.20 | 521.76 | -0.50    |       | 12.60 | 462.97 |
| Pt. Stanley   | N/A                  |       |       |       |       |       |        | N/A      |       |       |        |
| Sarnia        | N/A                  |       |       |       |       |       |        | N/A      |       |       |        |
| Owen Sound    | N/A                  |       |       |       |       |       |        | N/A      |       |       |        |
| Sorel QC      | 0.00                 |       |       |       |       | 14.66 | 538.66 | -0.36    |       | 12.74 | 468.11 |
| Toledo El.    | -0.08                |       |       |       |       | 14.58 | 535.77 | -0.33    |       | 12.77 | 469.34 |

**FARM MARKET NEWS - WHEAT REPORT FOR 12/18/2012 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 0.9854 up 0.0013

Chicago wheat closed slightly higher.

|       |       |                   |       |       |               |
|-------|-------|-------------------|-------|-------|---------------|
| MAR13 | HI    | 8.14 1/4          | JUL13 | HI    | 8.32 1/4      |
|       | LOW   | 8.01 1/2          |       | LOW   | 8.19 1/2      |
|       | CLOSE | 8.11 1/4 Up 3 1/4 |       | CLOSE | 8.29 Up 1 3/4 |

Minni wheat closed narrowly mixed.

|       |       |               |       |       |                     |
|-------|-------|---------------|-------|-------|---------------------|
| MAR13 | HI    | 9.04 1/2      | SEP13 | HI    | 9.20 3/4            |
|       | LOW   | 8.95 1/2      |       | LOW   | 9.12                |
|       | CLOSE | 8.98 1/4 Up 2 |       | CLOSE | 9.13 1/4 Down 1 1/4 |

**GFO Cash Wheat Prices - DEL Terminal**

| Current Crop 12 | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|-----------------|---------------|-------------|-------------|---------------|
| Basis           | -0.71         | -0.61       | -0.86       | -1.07         |
| CAD \$/bu       | 7.40          | 7.50        | 7.25        | 7.91          |
| CAD \$/tonne    | 271.98        | 275.60      | 266.55      | 290.81        |

| Direct Market      | Harvest 2012    |        |        |        | Harvest 2013    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                    | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | N/A    | -1.15  | N/A    | N/A             | -1.00  | -1.25  | N/A    |
| London             | -0.95           | -1.00  | -1.20  | N/A    | -0.95           | -1.00  | -1.25  | N/A    |
| Hensall            | -0.80           | N/A    | -1.15  | N/A    | -0.75           | N/A    | -1.25  | N/A    |
| Trenton            | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | -1.35  | N/A    |
| Winchester         | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | -1.05  |
| Essex              | N/A             | N/A    | -1.32  | N/A    | N/A             | N/A    | -1.23  | N/A    |
| Norwich            | -0.80           | N/A    | -1.15  | N/A    | -0.75           | N/A    | -1.25  | N/A    |
| Mt. Elgin          | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Kent Bridge        | -0.90           | N/A    | -1.20  | N/A    | -0.80           | N/A    | -1.25  | N/A    |
| Chatham            | N/A             | -0.99  | -1.20  | N/A    | N/A             | -0.98  | -1.25  | N/A    |
| Brigden            | N/A             | -0.99  | -1.20  | N/A    | N/A             | -0.98  | -1.25  | N/A    |
| Palmerston         | N/A             | -0.82  | -1.21  | -0.96  | N/A             | -0.92  | -1.32  | -1.10  |
| Varna              | -0.80           | -0.90  | -1.05  | N/A    | -0.75           | -1.10  | -1.20  | N/A    |
| Mitchell           | -0.80           | -1.00  | -1.15  | N/A    | -0.75           | -1.05  | -1.25  | N/A    |
| Thornton           | N/A             | N/A    | N/A    | -1.87  | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | N/A    | N/A    | -1.08  | N/A             | N/A    | N/A    | -1.04  |
| <b>TERMINAL</b>    |                 |        |        |        |                 |        |        |        |
| Sarnia             | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Hamilton           | N/A             | N/A    | -0.90  | N/A    | N/A             | N/A    | -0.97  | N/A    |
| <b>Pt. Stanley</b> | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| <b>Toledo FM</b>   | N/A             | N/A    | -0.22  | N/A    | 0.31            | N/A    | -0.28  | N/A    |

**Toledo El. Spot** 7.85US                      7.74CA                      8.06US                      7.98CA

**GFO Contract Wheat Prices - DEL Terminal**

| Harvest 13   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | -0.58         | -0.48       | -1.03       | -1.04         |
| CAD \$/bu    | 7.71          | 7.81        | 7.26        | 8.10          |
| CAD \$/tonne | 283.26        | 286.90      | 266.90      | 297.53        |

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

|                           |                 |
|---------------------------|-----------------|
| Bayport Wheat             | 370.00          |
| Bayport Oats              | 345.00          |
| Bayport Barley            | 315.00          |
| FOB Hm Soymeal            | 540.25 - 542.46 |
| DDG's FOB Srn, Wndr, Aylm | 285.00 - 290.00 |