

FARM MARKET NEWS - CORN REPORT FOR 12/17/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9841 down 0.0019
Chicago corn closed slightly to moderately lower.

MAR13 HI 7.34 3/4
 LOW 7.21 1/4
 CLOSE 7.24 Down 6 3/4

DEC13 HI 6.32 3/4
 LOW 6.21 1/4
 CLOSE 6.22 Down 6

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAY13							
CK Low	-0.70					6.54	257.47	-0.75		5.47	215.34
CK High	-0.60					6.64	261.41	-0.70		5.52	217.31
CK Avg	-0.66				-0.55	6.58	258.91	-0.74	-0.67	5.48	215.67
Essex Cty	-0.60					6.64	261.41	-0.75		5.47	215.34
Mdsx Low	-0.70					6.54	257.47	-0.75		5.47	215.34
Mdsx High	-0.70					6.54	257.47	-0.75		5.47	215.34
Mdsx Avg	-0.70				-0.58	6.54	257.47	-0.75	-0.68	5.47	215.34
Hensall	-0.68					6.57	258.45	-0.73		5.50	216.33
Bruce	-0.70					6.54	257.47	-0.75		5.47	215.34
Putnam	-0.65					6.59	259.44	-0.70		5.52	217.31
Burford	-0.70					6.54	257.47	-0.75		5.47	215.34
Port Perry	-0.70					6.54	257.47	-0.75		5.47	215.34
Norfolk	-0.58					6.66	262.19	-0.75		5.47	215.34
Palmerston	-0.65					6.59	259.44	-0.70		5.52	217.31
Varna	-0.65					6.59	259.44	-0.70		5.52	217.31
Trenton	-0.60					6.64	261.41	-0.70		5.52	217.31
Winchester	-0.25					6.99	275.18	-0.60		5.62	221.25
North Gower	-0.35					6.89	271.25	-0.84		5.38	211.80
Huron FOB	-0.60					6.64	261.41	-0.70		5.52	217.31
Kent FOB	-0.63					6.61	260.22	-0.75		5.47	215.34
Lamb FOB	-0.63					6.61	260.22	-0.75		5.47	215.34
Mdsx FOB	-0.70	-0.65	-0.60	N/A		6.54	257.47	-0.75		5.47	215.34
FOB SW Que	-0.40					6.84	269.28	-0.50		5.72	225.19
Track	-0.35					6.89	271.25	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	-0.35				N/A			
Sarn-Eth	-0.60	-0.30	-0.30	-0.30		6.64	261.41	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	N/A	N/A				-0.55		5.67	223.22
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.40		5.82	229.12
Cardnl-Cas	N/A	N/A	N/A	0.15				-0.45		5.77	227.15
W O Feed	-0.22				-0.20	7.02	276.37				
US Rep	0.50				0.52	7.74	304.71				
Toledo El.	-0.01					7.23	284.64	-0.28		5.94	233.97
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.65					6.59	259.44	-0.70		5.52	217 1/3
Hamilton	-0.60					6.64	261 2/5	-0.60		5.62	221 1/4
MID SD CRN	-0.65	1				6.59					
HI SD CRN	-0.60					6.64					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/17/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9841 down 0.0019

Chicago soybeans closed narrowly mixed.

JAN13 HI 15.08 3/4

LOW 14.92 1/2

CLOSE 14.96 1/4 Up 1/4

NOV13 HI 13.22 3/4

LOW 13.07 3/4

CLOSE 13.19 Up 1 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN13 +JAN13 +MAR13										
CK Low	-0.92					14.04	515.97	-1.03		12.16	446.80
CK High	-0.85					14.11	518.55	-1.00		12.19	447.91
CK Average	-0.90				-0.65	14.07	516.89	-1.01	-0.86	12.19	447.72
Essex Cty	-0.68					14.28	524.79	-0.95		12.24	449.74
Mdsx Low	-0.89					14.07	517.08	-1.01		12.18	447.54
Mdsx High	-0.85					14.11	518.55	-0.95		12.24	449.74
Mdsx Average	-0.87				-0.63	14.09	517.81	-0.98	-0.84	12.21	448.64
Hensall	-0.83					14.14	519.46	-0.93		12.27	450.66
Bruce	-0.85					14.11	518.55	-0.95		12.24	449.74
Putnam	-0.90					14.06	516.71	-1.00		12.19	447.91
Burford	-0.89					14.07	517.08	-1.01		12.18	447.54
Port Perry	-0.92					14.04	515.97	-1.04		12.15	446.44
Norfolk	-0.80					14.16	520.38	-0.95		12.24	449.74
Palmerston	-0.80					14.16	520.38	-0.90		12.29	451.58
Varna	-0.80					14.16	520.38	-0.90		12.29	451.58
Trenton	-0.90					14.06	516.71	-0.95		12.24	449.74
Winchester	-0.80					14.16	520.38	-0.85		12.34	453.42
North Gower	-0.84					14.12	518.91	-1.03		12.16	446.80
Huron FOB	-0.65					14.31	525.89	-0.85		12.34	453.42
Kent FOB	-0.85					14.11	518.55	-1.00		12.19	447.91
Lambton FOB	-0.85					14.11	518.55	-1.00		12.19	447.91
Middlesex FOB	-0.70	-0.69	-0.69	N/A		14.26	524.06	-0.87		12.32	452.68
PROCESSORS											
Hamilton	-0.30	-0.40	-0.40	-0.40		14.66	538.75	-0.55		12.64	464.44
Windsor	-0.45	-0.36	-0.38	-0.37		14.51	533.24	-0.73		12.46	457.83
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.49	-0.83	N/A	N/A		14.47	531.77	-0.52		12.67	465.54
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.00					14.96	549.78	-0.37		12.82	471.05
Toledo El.	-0.08					14.88	546.89	-0.33		12.86	472.65

FARM MARKET NEWS - WHEAT REPORT FOR 12/17/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9841 down 0.0019

Chicago wheat closed slightly lower.

MAR13	HI	8.19	JUL13	HI	8.37 1/4
	LOW	8.05		LOW	8.23 1/2
	CLOSE	8.08 Down 6		CLOSE	8.27 1/4 Down 5 3/4

Minni wheat closed slightly lower.

MAR13	HI	9.07 1/4	SEP13	HI	9.25
	LOW	8.94 1/2		LOW	9.13 1/2
	CLOSE	8.96 1/4 Down 6 3/4		CLOSE	9.14 1/2 Down 6

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.72	-0.62	-0.87	-1.08
CAD \$/bu	7.36	7.46	7.21	7.88
CAD \$/tonne	270.41	274.02	264.99	289.66

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.15	N/A	N/A	-1.00	-1.25	N/A
London	-0.97	-1.21	-1.21	N/A	-0.97	-1.26	-1.26	N/A
Hensall	-0.80	N/A	-1.15	N/A	-0.75	N/A	-1.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.35	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-1.33	N/A	N/A	N/A	-1.23	N/A
Norwich	-0.80	N/A	-1.15	N/A	-0.75	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.20	N/A	-0.80	N/A	-1.25	N/A
Chatham	N/A	-0.99	-1.20	N/A	N/A	-0.98	-1.25	N/A
Brigden	N/A	-0.99	-1.20	N/A	N/A	-0.98	-1.25	N/A
Palmerston	N/A	-0.80	-1.20	-0.94	N/A	-0.90	-1.30	-1.04
Varna	-0.80	-0.90	-1.05	N/A	-0.75	-1.10	-1.20	N/A
Mitchell	-0.80	-1.00	-1.15	N/A	-0.75	-1.05	-1.25	N/A
Thornton	N/A	N/A	N/A	-1.96	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-1.06	N/A	N/A	N/A	-1.03
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.92	N/A	N/A	N/A	-0.85	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.23	N/A	0.31	N/A	-0.29	N/A

Toledo El. Spot 7.77US 7.64CA 8.04US 7.96CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.58	-0.48	-1.03	-1.04
CAD \$/bu	7.69	7.79	7.24	8.11
CAD \$/tonne	282.51	286.15	266.15	297.87

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	370.00 - 380.00
Bayport Oats	345.00
Bayport Barley	315.00
FOB Hm Soymeal	538.05 - 543.56
DDG's FOB Srn, Wndr, Aylm	285.00 - 290.00