

FARM MARKET NEWS - CORN REPORT FOR 12/12/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9854 down 0.0013
Chicago corn closed slightly lower.

MAR13 HI 7.31 3/4
 LOW 7.19
 CLOSE 7.25 1/2 Down 2 1/2

DEC13 HI 6.30
 LOW 6.21 1/2
 CLOSE 6.25 3/4 Down 2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAY13							
CK Low	-0.65					6.61	260.03	-0.75		5.51	216.82
CK High	-0.60					6.66	262.00	-0.70		5.56	218.79
CK Avg	-0.63				-0.52	6.63	261.01	-0.71	-0.63	5.55	218.46
Essex Cty	-0.65					6.61	260.03	-0.75		5.51	216.82
Mdsx Low	-0.65					6.61	260.03	-0.70		5.56	218.79
Mdsx High	-0.65					6.61	260.03	-0.70		5.56	218.79
Mdsx Avg	-0.65				-0.54	6.61	260.03	-0.70	-0.62	5.56	218.79
Hensall	-0.65					6.61	260.03	-0.70		5.56	218.79
Bruce	-0.65					6.61	260.03	-0.70		5.56	218.79
Putnam	-0.65					6.61	260.03	-0.70		5.56	218.79
Burford	-0.65					6.61	260.03	-0.70		5.56	218.79
Port Perry	-0.65					6.61	260.03	-0.70		5.56	218.79
Norfolk	-0.55					6.71	263.96	-0.75		5.51	216.82
Palmerston	-0.65					6.61	260.03	-0.70		5.56	218.79
Varna	-0.65					6.61	260.03	-0.70		5.56	218.79
Trenton	-0.65					6.61	260.03	-0.70		5.56	218.79
Winchester	-0.25					7.01	275.77	-0.65		5.61	220.76
North Gower	-0.35					6.91	271.84	-0.83		5.43	213.67
Huron FOB	-0.60					6.66	262.00	-0.70		5.56	218.79
Kent FOB	-0.60					6.66	262.00	-0.70		5.56	218.79
Lamb FOB	-0.60					6.66	262.00	-0.70		5.56	218.79
Mdsx FOB	-0.65	-0.60	-0.55	N/A		6.61	260.03	-0.70		5.56	218.79
FOB SW Que	-0.40					6.86	269.87	-0.50		5.76	226.66
Track	-0.28					6.98	274.79	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	-0.35				N/A			
Sarn-Eth	-0.60	-0.30	-0.30	-0.30		6.66	262.00	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	N/A	N/A				-0.55		5.71	224.69
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.40		5.86	230.60
Cardnl-Cas	N/A	N/A	N/A	0.15				-0.45		5.81	228.63
W O Feed	-0.20				-0.19	7.06	277.74				
US Rep	0.50				0.51	7.76	305.30				
Toledo El.	-0.01					7.25	285.23	-0.28		5.98	235.47
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.60					6.66	262.00	N/A			
Hamilton	-0.60					6.66	262	-0.60		5.66	222 5/7
MID SD CRN	-0.62	1/2				6.63					
HI SD CRN	-0.60					6.65	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/12/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9854 down 0.0013

Chicago soybeans closed narrowly mixed.

JAN13 HI 14.78 3/4

LOW 14.57 1/4

CLOSE 14.73 1/2 Up 1 1/2

NOV13 HI 13.23

LOW 13.10

CLOSE 13.18 1/2 Down 3

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN13 +JAN13 +MAR13										
CK Low	-0.91					13.83	507.98	-1.02		12.17	446.99
CK High	-0.80					13.94	512.02	-0.95		12.24	449.56
CK Average	-0.88				-0.66	13.86	509.21	-1.00	-0.83	12.19	447.91
Essex Cty	-0.68					14.06	516.43	-0.96		12.23	449.19
Mdsx Low	-0.86					13.88	509.82	-0.97		12.22	448.82
Mdsx High	-0.85					13.89	510.19	-0.95		12.24	449.56
Mdsx Average	-0.86				-0.63	13.88	510.00	-0.96	-0.79	12.23	449.19
Hensall	-0.83					13.91	511.11	-0.93		12.26	450.48
Bruce	-0.85					13.89	510.19	-0.95		12.24	449.56
Putnam	-0.90					13.84	508.35	-1.00		12.19	447.72
Burford	-0.86					13.88	509.82	-0.97		12.22	448.82
Port Perry	-0.89					13.85	508.72	-1.00		12.19	447.72
Norfolk	-0.85					13.89	510.19	-0.97		12.22	448.82
Palmerston	-0.80					13.94	512.02	-0.90		12.29	451.40
Varna	-0.80					13.94	512.02	-0.90		12.29	451.40
Trenton	-0.89					13.85	508.72	-0.92		12.27	450.66
Winchester	-0.75					13.99	513.86	-0.80		12.39	455.07
North Gower	-0.80					13.94	512.02	-1.03		12.16	446.62
Huron FOB	-0.65					14.09	517.54	-0.85		12.34	453.23
Kent FOB	-0.90					13.84	508.35	-1.02		12.17	446.99
Lambton FOB	-0.90					13.84	508.35	-1.02		12.17	446.99
Middlesex FOB	-0.54	-0.65	-0.65	N/A		14.20	521.58	-0.83		12.36	453.97
PROCESSORS											
Hamilton	-0.30	-0.40	-0.40	-0.35		14.44	530.40	-0.50		12.69	466.09
Windsor	-0.45	-0.39	-0.38	-0.37		14.29	524.88	-0.73		12.46	457.64
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.15	-0.80	N/A	N/A		14.59	535.91	-0.46		12.73	467.56
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.15					14.89	546.93	-0.35		12.84	471.61
Toledo El.	-0.08					14.66	538.52	-0.33		12.86	472.50

FARM MARKET NEWS - WHEAT REPORT FOR 12/12/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9854 down 0.0013

Chicago wheat closed slightly lower.

MAR13	HI	8.25 1/2	JUL13	HI	8.45 1/2
	LOW	8.09		LOW	8.29 3/4
	CLOSE	8.12 Down 9 1/2		CLOSE	8.32 3/4 Down 9 1/2

Minni wheat closed slightly lower.

MAR13	HI	9.18	SEP13	HI	9.31
	LOW	9.03		LOW	9.20 1/4
	CLOSE	9.04 Down 7		CLOSE	9.20 1/2 Down 6 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.71	-0.61	-0.86	-1.07
CAD \$/bu	7.41	7.51	7.26	7.97
CAD \$/tonne	272.18	275.79	266.75	292.81

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.23	N/A	N/A	-1.00	-1.25	N/A
London	-0.99	-0.99	-1.24	N/A	-0.99	-0.99	-1.29	N/A
Hensall	-0.80	N/A	-1.15	N/A	-0.75	N/A	-1.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.40	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-1.33	N/A	N/A	N/A	-1.33	N/A
Norwich	-0.80	N/A	-1.15	N/A	-0.75	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.20	N/A	-0.80	N/A	-1.25	N/A
Chatham	N/A	-0.99	-1.20	N/A	N/A	-0.98	-1.25	N/A
Brigden	N/A	-0.99	-1.20	N/A	N/A	-0.98	-1.25	N/A
Palmerston	N/A	-0.80	-1.20	-0.94	N/A	-0.90	-1.30	-1.04
Varna	-0.80	-0.90	-1.05	N/A	-0.75	-1.10	-1.20	N/A
Mitchell	-0.80	-1.00	-1.15	N/A	-0.75	-1.05	-1.25	N/A
Thornton	N/A	N/A	N/A	-1.93	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-1.06	N/A	N/A	N/A	-1.03
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.90	N/A	N/A	N/A	-0.85	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.22	N/A	0.29	N/A	-0.30	N/A

Toledo El. Spot 7.78US 7.66CA 8.10US 7.99CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.60	-0.50	-1.04	-1.06
CAD \$/bu	7.73	7.83	7.28	8.15
CAD \$/tonne	283.92	287.55	267.60	299.43

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	365.00 - 380.00
Bayport Oats	345.00
Bayport Barley	325.00
FOB Hm Soymeal	537.39 - 544.00
DDG's FOB Srn, Wndr, Aylm	285.00 - 290.00