

FARM MARKET NEWS - CORN REPORT FOR 12/10/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9872 down 0.0018
Chicago corn closed slightly to moderately lower.

MAR13 HI 7.36 1/4
 LOW 7.25 1/4
 CLOSE 7.30 Down 7 1/4

DEC13 HI 6.40 1/2
 LOW 6.29 1/4
 CLOSE 6.36 3/4 Down 1

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAY13							
CK Low	-0.65					6.65	261.80	-0.75		5.62	221.15
CK High	-0.60					6.70	263.77	-0.70		5.67	223.12
CK Avg	-0.63				-0.54	6.68	262.78	-0.72	-0.66	5.65	222.46
Essex Cty	-0.65					6.65	261.80	-0.75		5.62	221.15
Mdsx Low	-0.65					6.65	261.80	-0.70		5.67	223.12
Mdsx High	-0.65					6.65	261.80	-0.70		5.67	223.12
Mdsx Avg	-0.65				-0.57	6.65	261.80	-0.70	-0.65	5.67	223.12
Hensall	-0.65					6.65	261.80	-0.70		5.67	223.12
Bruce	-0.65					6.65	261.80	-0.70		5.67	223.12
Putnam	-0.65					6.65	261.80	-0.70		5.67	223.12
Burford	-0.65					6.65	261.80	-0.70		5.67	223.12
Port Perry	-0.65					6.65	261.80	-0.70		5.67	223.12
Norfolk	-0.55					6.75	265.74	-0.75		5.62	221.15
Palmerston	-0.65					6.65	261.80	-0.70		5.67	223.12
Varna	-0.65					6.65	261.80	-0.70		5.67	223.12
Trenton	-0.60					6.70	263.77	-0.70		5.67	223.12
Winchester	-0.25					7.05	277.55	-0.65		5.72	225.09
North Gower	-0.40					6.90	271.64	-0.78		5.59	219.97
Huron FOB	-0.60					6.70	263.77	-0.70		5.67	223.12
Kent FOB	-0.65					6.65	261.80	-0.75		5.62	221.15
Lamb FOB	-0.65					6.65	261.80	-0.75		5.62	221.15
Mdsx FOB	-0.65	-0.60	-0.55	N/A		6.65	261.80	-0.70		5.67	223.12
FOB SW Que	-0.35					6.95	273.61	-0.55		5.82	229.02
Track	-0.28					7.03	276.56	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	-0.35				N/A			
Sarn-Eth	-0.60	-0.30	-0.30	-0.30		6.70	263.77	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	N/A	N/A				-0.55		5.82	229.02
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.40		5.97	234.93
Cardnl-Cas	N/A	N/A	N/A	0.15				-0.45		5.92	232.96
W O Feed	-0.25				-0.24	7.05	277.55				
US Rep	0.50				0.51	7.80	307.07				
Toledo El.	-0.01					7.29	287.00	-0.28		6.09	239.75
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.60					6.70	263.77	-0.75		5.62	221 1/7
Hamilton	-0.60					6.70	263 3/4	-0.58		5.79	227 5/6
MID SD CRN	-0.62	1/2				6.67	1/2				
HI SD CRN	-0.60					6.70					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/10/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9872 down 0.0018

Chicago soybeans closed slightly higher.

JAN13 HI 14.77

LOW 14.53

CLOSE 14.74 3/4 Up 2 1/2

NOV13 HI 13.36 1/4

LOW 13.17 1/2

CLOSE 13.34 1/2 Up 5 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN13 +JAN13 +MAR13										
CK Low	-0.90					13.85	508.81	-1.01		12.34	453.23
CK High	-0.80					13.95	512.48	-0.95		12.40	455.44
CK Average	-0.87				-0.70	13.88	510.09	-0.99	-0.88	12.35	453.85
Essex Cty	-0.63					14.12	518.73	-0.91		12.44	456.91
Mdsx Low	-0.85					13.90	510.65	-0.97		12.38	454.70
Mdsx High	-0.81					13.94	512.12	-0.95		12.40	455.44
Mdsx Average	-0.83				-0.67	13.92	511.38	-0.96	-0.85	12.39	455.07
Hensall	-0.83					13.92	511.56	-0.93		12.42	456.36
Bruce	-0.85					13.90	510.65	-0.95		12.40	455.44
Putnam	-0.90					13.85	508.81	-1.00		12.35	453.60
Burford	-0.81					13.94	512.12	-0.97		12.38	454.70
Port Perry	-0.84					13.91	511.01	-1.00		12.35	453.60
Norfolk	-0.83					13.92	511.38	-0.96		12.39	455.07
Palmerston	-0.80					13.95	512.48	-0.90		12.45	457.28
Varna	-0.85					13.90	510.65	-0.90		12.45	457.28
Trenton	-0.86					13.89	510.28	-0.88		12.47	458.01
Winchester	-0.75					14.00	514.32	-0.80		12.55	460.95
North Gower	-0.74					14.01	514.69	-0.83		12.52	459.85
Huron FOB	-0.65					14.10	517.99	-0.85		12.50	459.11
Kent FOB	-0.88					13.87	509.54	-1.01		12.34	453.23
Lambton FOB	-0.88					13.87	509.54	-1.01		12.34	453.23
Middlesex FOB	-0.53	-0.65	-0.65	-0.65		14.22	522.40	-0.83		12.52	459.85
PROCESSORS											
Hamilton	-0.25	-0.35	-0.35	-0.35		14.50	532.69	-0.50		12.85	471.97
Windsor	-0.40	-0.39	-0.38	-0.37		14.35	527.18	-0.69		12.66	464.99
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.15	-0.77	-0.77	-0.77		14.60	536.37	-0.46		12.89	473.44
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.20					14.95	549.23	-0.30		13.05	479.32
Toledo El.	-0.13					14.62	537.15	-0.33		13.02	478.32

FARM MARKET NEWS - WHEAT REPORT FOR 12/10/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9872 down 0.0018

Chicago wheat closed slightly to moderately lower.

MAR13	HI	8.62 1/2	JUL13	HI	8.74 3/4
	LOW	8.46 3/4		LOW	8.61 1/4
	CLOSE	8.48 3/4 Down 12 1/4		CLOSE	8.66 3/4 Down 7

Minni wheat closed slightly lower.

MAR13	HI	9.34 1/4	SEP13	HI	9.43
	LOW	9.25 1/2		LOW	9.35 3/4
	CLOSE	9.27 Down 7		CLOSE	9.41 1/2 Down 1

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.69	-0.59	-1.03	-1.04
CAD \$/bu	7.80	7.90	7.45	8.23
CAD \$/tonne	286.63	290.27	273.92	302.35

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.23	N/A	N/A	-1.00	-1.25	N/A
London	-0.99	-0.99	-1.24	N/A	-0.99	-0.99	-1.29	N/A
Hensall	-0.85	N/A	-1.20	N/A	-0.75	N/A	-1.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.40	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-1.31	N/A	N/A	N/A	-1.31	N/A
Norwich	-0.85	N/A	-1.20	N/A	-0.75	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.95	N/A	-1.25	N/A	-0.80	N/A	-1.25	N/A
Chatham	N/A	-0.99	-1.23	N/A	N/A	-0.98	-1.27	N/A
Brigden	N/A	-0.99	-1.23	N/A	N/A	-0.98	-1.27	N/A
Palmerston	N/A	-0.80	-1.20	-0.94	N/A	-0.90	-1.30	-1.04
Varna	-0.80	-0.90	-1.05	N/A	-0.75	-1.10	-1.20	N/A
Mitchell	-0.95	-1.05	-1.20	N/A	-0.75	-1.05	-1.25	N/A
Thornton	N/A	N/A	N/A	-1.77	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-1.03	N/A	N/A	N/A	-1.00
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.90	N/A	N/A	N/A	-0.87	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.19	N/A	0.32	N/A	-0.27	N/A

Toledo El. Spot 8.15US 8.06CA 8.44US 8.37CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.57	-0.47	-1.02	-1.02
CAD \$/bu	8.10	8.20	7.65	8.39
CAD \$/tonne	297.57	301.22	281.18	308.41

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	365.00
Bayport Oats	345.00
Bayport Barley	325.00
FOB Hm Soymeal	525.15 - 529.56
DDG's FOB Srn, Wndr, Aylm	250.00 - 285.00