

FARM MARKET NEWS - CORN REPORT FOR 12/6/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.991 down 0.0002
Chicago corn closed slightly lower.

MAR13 HI 7.59
 LOW 7.48
 CLOSE 7.51 1/2 Down 6 1/4

DEC13 HI 6.46
 LOW 6.40 1/4
 CLOSE 6.43 1/2 Down 2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAY13							
CK Low	-0.65					6.87	270.26	-0.75		5.69	223.81
CK High	-0.60					6.92	272.23	-0.70		5.74	225.78
CK Avg	-0.64				-0.58	6.87	270.59	-0.72	-0.69	5.72	225.12
Essex Cty	-0.65					6.87	270.26	-0.75		5.69	223.81
Mdsx Low	-0.65					6.87	270.26	-0.70		5.74	225.78
Mdsx High	-0.65					6.87	270.26	-0.70		5.74	225.78
Mdsx Avg	-0.65				-0.59	6.87	270.26	-0.70	-0.67	5.74	225.78
Hensall	-0.65					6.87	270.26	-0.70		5.74	225.78
Bruce	-0.65					6.87	270.26	-0.70		5.74	225.78
Putnam	-0.65					6.87	270.26	-0.70		5.74	225.78
Burford	-0.60					6.92	272.23	-0.70		5.74	225.78
Port Perry	-0.65					6.87	270.26	-0.70		5.74	225.78
Norfolk	-0.60					6.92	272.23	-0.75		5.69	223.81
Palmerston	-0.65					6.87	270.26	-0.75		5.69	223.81
Varna	-0.65					6.87	270.26	-0.70		5.74	225.78
Trenton	-0.60					6.92	272.23	-0.70		5.74	225.78
Winchester	-0.30					7.22	284.04	-0.75		5.69	223.81
North Gower	-0.40					7.12	280.11	-0.76		5.68	223.41
Huron FOB	-0.60					6.92	272.23	-0.70		5.74	225.78
Kent FOB	-0.65					6.87	270.26	-0.75		5.69	223.81
Lamb FOB	-0.65					6.87	270.26	-0.75		5.69	223.81
Mdsx FOB	-0.65	-0.60	-0.55	N/A		6.87	270.26	-0.70		5.74	225.78
FOB SW Que	-0.35					7.17	282.07	-0.50		5.94	233.65
Track	-0.28					7.24	285.03	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	-0.35				N/A			
Sarn-Eth	-0.60	-0.30	-0.30	-0.30		6.92	272.23	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	N/A	N/A				-0.55		5.89	231.68
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.40		6.04	237.59
Cardnl-Cas	N/A	N/A	N/A	0.15				-0.45		5.99	235.62
W O Feed	-0.25				-0.24	7.27	286.01				
US Rep	0.50				0.51	8.02	315.54				
Toledo El.	-0.01					7.51	295.46	-0.28		6.16	242.36
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.70					6.82	268.29	-0.70		5.74	225 7/9
Hamilton	-0.55					6.97	274 1/5	-0.55		5.89	231 2/3
MID SD CRN	-0.62	1/2				6.89					
HI SD CRN	-0.60					6.91	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/6/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.991 down 0.0002

Chicago soybeans closed slightly to moderately higher.

JAN13 HI 14.92 1/2
 LOW 14.73 1/4
 CLOSE 14.91 1/4 Up 12

NOV13 HI 13.40
 LOW 13.16 3/4
 CLOSE 13.34 3/4 Up 2 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN13 +JAN13 +MAR13										
CK Low	-0.81					14.10	518.18	-0.95		12.40	455.53
CK High	-0.80					14.11	518.55	-0.90		12.45	457.37
CK Average	-0.80				-0.68	14.11	518.48	-0.93	-0.87	12.41	456.14
Essex Cty	-0.56					14.35	527.36	-0.86		12.49	458.84
Mdsx Low	-0.77					14.14	519.65	-0.92		12.43	456.63
Mdsx High	-0.75					14.16	520.38	-0.90		12.45	457.37
Mdsx Average	-0.76				-0.64	14.15	520.02	-0.91	-0.85	12.44	457.00
Hensall	-0.75					14.16	520.38	-0.88		12.47	458.29
Bruce	-0.75					14.16	520.38	-0.90		12.45	457.37
Putnam	-0.80					14.11	518.55	-0.95		12.40	455.53
Burford	-0.77					14.14	519.65	-0.92		12.43	456.63
Port Perry	-0.80					14.11	518.55	-0.95		12.40	455.53
Norfolk	-0.75					14.16	520.38	-0.90		12.45	457.37
Palmerston	-0.80					14.11	518.55	-0.90		12.45	457.37
Varna	-0.80					14.11	518.55	-0.90		12.45	457.37
Trenton	-0.81					14.10	518.18	-0.85		12.50	459.20
Winchester	-0.65					14.26	524.06	-0.70		12.65	464.72
North Gower	-0.56					14.35	527.36	-0.93		12.42	456.27
Huron FOB	-0.60					14.31	525.89	-0.80		12.55	461.04
Kent FOB	-0.80					14.11	518.55	-0.95		12.40	455.53
Lambton FOB	-0.80					14.11	518.55	-0.95		12.40	455.53
Middlesex FOB	-0.48	N/A	N/A	N/A		14.43	530.30	-0.78		12.57	461.78
PROCESSORS											
Hamilton	-0.20	-0.30	-0.30	-0.25		14.71	540.59	-0.45		12.90	473.90
Windsor	-0.34	-0.33	-0.32	-0.31		14.57	535.45	-0.63		12.72	467.29
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.12	-0.75	N/A	N/A		14.79	543.53	-0.40		12.95	475.74
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.25					15.16	557.13	-0.26		13.09	480.88
Toledo El.	-0.16					14.75	542.11	-0.33		13.02	478.36

FARM MARKET NEWS - WHEAT REPORT FOR 12/6/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.991 down 0.0002

Chicago wheat closed slightly higher.

MAR13	HI	8.64 1/4	JUL13	HI	8.74
	LOW	8.53		LOW	8.64 1/4
	CLOSE	8.62 Up 2		CLOSE	8.73 Up 3 1/2

Minni wheat closed slightly higher.

MAR13	HI	9.36 1/2	SEP13	HI	9.44 1/4
	LOW	9.28		LOW	9.35 1/4
	CLOSE	9.35 1/4 Up 3		CLOSE	9.44 1/4 Up 4 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.67	-0.57	-1.01	-1.02
CAD \$/bu	7.95	8.05	7.61	8.33
CAD \$/tonne	292.23	295.87	279.48	306.17

Direct Market Location	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.20	N/A	N/A	-0.95	-1.25	N/A
London	-0.96	-0.96	-1.21	N/A	-0.96	-0.96	-1.26	N/A
Hensall	-0.85	N/A	-1.20	N/A	-0.75	N/A	-1.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.40	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-1.28	N/A	N/A	N/A	-1.28	N/A
Norwich	-0.85	N/A	-1.20	N/A	-0.75	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.95	N/A	-1.25	N/A	-0.80	N/A	-1.25	N/A
Chatham	N/A	-0.95	-1.20	N/A	N/A	-0.94	-1.24	N/A
Brigden	N/A	-0.95	-1.20	N/A	N/A	-0.94	-1.24	N/A
Palmerston	N/A	-0.80	-1.21	-0.89	N/A	-0.85	-1.26	-1.03
Varna	-0.80	-0.90	-1.05	N/A	-0.70	-1.05	-1.15	N/A
Mitchell	-0.95	-1.05	-1.20	N/A	-0.75	-1.05	-1.25	N/A
Thornton	N/A	N/A	N/A	-1.72	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-1.02	N/A	N/A	N/A	-0.97
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.77	N/A	N/A	N/A	-0.86	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.17	N/A	0.36	N/A	-0.24	N/A

Toledo El. Spot 8.28US 8.21CA 8.50US 8.46CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.54	-0.44	-0.98	-0.99
CAD \$/bu	8.19	8.29	7.75	8.46
CAD \$/tonne	301.08	304.73	284.61	310.68

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	365.00
Bayport Oats	345.00
Bayport Barley	325.00
FOB Hm Soymeal	535.73 - 536.06
DDG's FOB Srn, Wndr, Aylm	250.00 - 285.00