

**FARM MARKET NEWS - CORN REPORT FOR 12/5/2012 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 0.9912 down 0.0015  
Chicago corn closed slightly higher.

MAR13      HI 7.59 1/4  
              LOW 7.50 1/4  
              CLOSE 7.57 3/4 Up 5 3/4

DEC13      HI 6.47  
              LOW 6.40  
              CLOSE 6.45 1/2 Up 3 3/4

| Location          | OLD CROP BASIS |        |        |        |       |       |         | NEW CROP BASIS |       |       |         |
|-------------------|----------------|--------|--------|--------|-------|-------|---------|----------------|-------|-------|---------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | Adj   | \$/bu | \$/mt   | Cntrct         | Adj   | \$/bu | \$/mt   |
| <b>ELEVATORS</b>  |                | +MAR13 | +MAR13 | +MAY13 |       |       |         |                |       |       |         |
| CK Low            | -0.70          |        |        |        |       | 6.88  | 270.76  | -0.75          |       | 5.71  | 224.60  |
| CK High           | -0.65          |        |        |        |       | 6.93  | 272.72  | -0.70          |       | 5.76  | 226.56  |
| CK Avg            | -0.66          |        |        |        | -0.59 | 6.92  | 272.40  | -0.73          | -0.71 | 5.73  | 225.58  |
| Essex Cty         | -0.65          |        |        |        |       | 6.93  | 272.72  | -0.75          |       | 5.71  | 224.60  |
| Mdsx Low          | -0.65          |        |        |        |       | 6.93  | 272.72  | -0.70          |       | 5.76  | 226.56  |
| Mdsx High         | -0.65          |        |        |        |       | 6.93  | 272.72  | -0.70          |       | 5.76  | 226.56  |
| Mdsx Avg          | -0.65          |        |        |        | -0.59 | 6.93  | 272.72  | -0.70          | -0.69 | 5.76  | 226.56  |
| Hensall           | -0.65          |        |        |        |       | 6.93  | 272.72  | -0.70          |       | 5.76  | 226.56  |
| Bruce             | -0.65          |        |        |        |       | 6.93  | 272.72  | -0.70          |       | 5.76  | 226.56  |
| Putnam            | -0.65          |        |        |        |       | 6.93  | 272.72  | -0.70          |       | 5.76  | 226.56  |
| Burford           | -0.60          |        |        |        |       | 6.98  | 274.69  | -0.70          |       | 5.76  | 226.56  |
| Port Perry        | -0.65          |        |        |        |       | 6.93  | 272.72  | -0.70          |       | 5.76  | 226.56  |
| Norfolk           | -0.65          |        |        |        |       | 6.93  | 272.72  | -0.75          |       | 5.71  | 224.60  |
| Palmerston        | -0.65          |        |        |        |       | 6.93  | 272.72  | -0.75          |       | 5.71  | 224.60  |
| Varna             | -0.65          |        |        |        |       | 6.93  | 272.72  | -0.70          |       | 5.76  | 226.56  |
| Trenton           | -0.60          |        |        |        |       | 6.98  | 274.69  | -0.70          |       | 5.76  | 226.56  |
| Winchester        | -0.30          |        |        |        |       | 7.28  | 286.50  | -0.75          |       | 5.71  | 224.60  |
| North Gower       | -0.40          |        |        |        |       | 7.18  | 282.57  | -0.80          |       | 5.66  | 222.63  |
| Huron FOB         | -0.65          |        |        |        |       | 6.93  | 272.72  | -0.70          |       | 5.76  | 226.56  |
| Kent FOB          | -0.65          |        |        |        |       | 6.93  | 272.72  | -0.75          |       | 5.71  | 224.60  |
| Lamb FOB          | -0.65          |        |        |        |       | 6.93  | 272.72  | -0.75          |       | 5.71  | 224.60  |
| Mdsx FOB          | -0.65          | -0.60  | -0.55  | N/A    |       | 6.93  | 272.72  | -0.70          |       | 5.76  | 226.56  |
| FOB SW Que        | -0.35          |        |        |        |       | 7.23  | 284.53  | -0.50          |       | 5.96  | 234.44  |
| Track             | -0.28          |        |        |        |       | 7.30  | 287.49  | N/A            |       |       |         |
| <b>PROCESSORS</b> |                |        |        |        |       |       |         |                |       |       |         |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |         | N/A            |       |       |         |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |         | N/A            |       |       |         |
| Aylmer-Eth        | N/A            | N/A    | N/A    | -0.35  |       |       |         | N/A            |       |       |         |
| Sarn-Eth          | -0.60          | -0.30  | -0.30  | -0.30  |       | 6.98  | 274.69  | N/A            |       |       |         |
| ClIngwd-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |         | N/A*           |       |       |         |
| London-Cas        | N/A            | N/A    | N/A    | N/A    |       |       |         | -0.50          |       | 5.96  | 234.44  |
| Pt.Colb-Cas       | N/A            | N/A    | N/A    | N/A    |       |       |         | -0.45          |       | 6.01  | 236.41  |
| Cardnl-Cas        | N/A            | N/A    | N/A    | 0.15   |       |       |         | -0.40          |       | 6.06  | 238.37  |
| W O Feed          | -0.29          |        |        |        | -0.28 | 7.29  | 286.90  |                |       |       |         |
| US Rep            | 0.45           |        |        |        | 0.46  | 8.03  | 316.03  |                |       |       |         |
| Toledo El.        | -0.01          |        |        |        |       | 7.57  | 297.92  | -0.28          |       | 6.18  | 243.12  |
| <b>TRANSFER</b>   |                |        |        |        |       |       |         |                |       |       |         |
| Sarnia            | N/A            |        |        |        |       |       |         | N/A            |       |       |         |
| Pt. Stanley       | N/A            |        |        |        |       |       |         | -0.70          |       | 5.76  | 226 4/7 |
| Hamilton          | -0.60          |        |        |        |       | 6.98  | 274 2/3 | -0.56          |       | 5.90  | 232     |
| MID SD CRN        | -0.67          | 1/2    |        |        |       | 6.90  | 1/4     |                |       |       |         |
| HI SD CRN         | -0.65          |        |        |        |       | 6.92  | 3/4     |                |       |       |         |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 12/5/2012 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 0.9912 down 0.0015

Chicago soybeans closed moderately higher to higher.

JAN13 HI 14.79 3/4

LOW 14.53 1/2

CLOSE 14.79 1/4 Up 23 3/4

NOV13 HI 13.32 1/4

LOW 13.10 1/2

CLOSE 13.32 Up 17 3/4

|                   | OLD CROP             |       |       |       |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|-------|-------|-------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt   | 2mt   | 3mt   | Adj.  | \$/bu | \$/mt  | Basis    | Adj.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +JAN13 +JAN13 +MAR13 |       |       |       |       |       |        |          |       |       |        |
| CK Low            | -0.85                |       |       |       |       | 13.94 | 512.30 | -0.95    |       | 12.37 | 454.52 |
| CK High           | -0.80                |       |       |       |       | 13.99 | 514.14 | -0.90    |       | 12.42 | 456.36 |
| CK Average        | -0.81                |       |       |       | -0.68 | 13.98 | 513.83 | -0.93    | -0.91 | 12.39 | 455.19 |
| Essex Cty         | -0.57                |       |       |       |       | 14.22 | 522.59 | -0.87    |       | 12.45 | 457.46 |
| Mdsx Low          | -0.75                |       |       |       |       | 14.04 | 515.97 | -0.91    |       | 12.41 | 455.99 |
| Mdsx High         | -0.75                |       |       |       |       | 14.04 | 515.97 | -0.90    |       | 12.42 | 456.36 |
| Mdsx Average      | -0.75                |       |       |       | -0.62 | 14.04 | 515.97 | -0.91    | -0.88 | 12.42 | 456.17 |
| Hensall           | -0.78                |       |       |       |       | 14.02 | 515.05 | -0.90    |       | 12.42 | 456.36 |
| Bruce             | -0.75                |       |       |       |       | 14.04 | 515.97 | -0.90    |       | 12.42 | 456.36 |
| Putnam            | -0.80                |       |       |       |       | 13.99 | 514.14 | -0.95    |       | 12.37 | 454.52 |
| Burford           | -0.75                |       |       |       |       | 14.04 | 515.97 | -0.91    |       | 12.41 | 455.99 |
| Port Perry        | -0.78                |       |       |       |       | 14.01 | 514.87 | -0.94    |       | 12.38 | 454.89 |
| Norfolk           | -0.75                |       |       |       |       | 14.04 | 515.97 | -0.90    |       | 12.42 | 456.36 |
| Palmerston        | -0.80                |       |       |       |       | 13.99 | 514.14 | -0.90    |       | 12.42 | 456.36 |
| Varna             | -0.80                |       |       |       |       | 13.99 | 514.14 | -0.90    |       | 12.42 | 456.36 |
| Trenton           | -0.78                |       |       |       |       | 14.01 | 514.87 | -0.85    |       | 12.47 | 458.19 |
| Winchester        | -0.65                |       |       |       |       | 14.14 | 519.65 | -0.70    |       | 12.62 | 463.71 |
| North Gower       | -0.54                |       |       |       |       | 14.25 | 523.69 | -0.93    |       | 12.39 | 455.25 |
| Huron FOB         | -0.70                |       |       |       |       | 14.09 | 517.81 | -0.80    |       | 12.52 | 460.03 |
| Kent FOB          | -0.80                |       |       |       |       | 13.99 | 514.14 | -0.95    |       | 12.37 | 454.52 |
| Lambton FOB       | -0.80                |       |       |       |       | 13.99 | 514.14 | -0.95    |       | 12.37 | 454.52 |
| Middlesex FOB     | -0.47                | N/A   | N/A   | N/A   |       | 14.32 | 526.26 | -0.77    |       | 12.55 | 461.13 |
| <b>PROCESSORS</b> |                      |       |       |       |       |       |        |          |       |       |        |
| Hamilton          | -0.20                | -0.30 | -0.30 | -0.25 |       | 14.59 | 536.18 | -0.45    |       | 12.87 | 472.89 |
| Windsor           | -0.35                | -0.34 | -0.32 | -0.31 |       | 14.44 | 530.67 | -0.64    |       | 12.68 | 465.91 |
| Winchester        | N/A                  |       |       |       |       |       |        | N/A      |       |       |        |
| <b>TRANSFER</b>   |                      |       |       |       |       |       |        |          |       |       |        |
| Hamilton          | -0.14                | N/A   | N/A   | N/A   |       | 14.65 | 538.39 | -0.40    |       | 12.92 | 474.73 |
| Pt. Stanley       | N/A                  |       |       |       |       |       |        | N/A      |       |       |        |
| Sarnia            | N/A                  |       |       |       |       |       |        | N/A      |       |       |        |
| Owen Sound        | N/A                  |       |       |       |       |       |        | N/A      |       |       |        |
| Sorel QC          | 0.25                 |       |       |       |       | 15.04 | 552.72 | -0.26    |       | 13.06 | 479.87 |
| Toledo El.        | -0.16                |       |       |       |       | 14.63 | 537.70 | -0.33    |       | 12.99 | 477.32 |

**FARM MARKET NEWS - WHEAT REPORT FOR 12/5/2012 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 0.9912 down 0.0015

Chicago wheat closed slightly higher.

|       |       |               |       |       |                   |
|-------|-------|---------------|-------|-------|-------------------|
| MAR13 | HI    | 8.63 1/2      | JUL13 | HI    | 8.72 3/4          |
|       | LOW   | 8.52 1/2      |       | LOW   | 8.62 1/4          |
|       | CLOSE | 8.60 Up 3 1/2 |       | CLOSE | 8.69 1/2 Up 3 1/4 |

Minni wheat closed slightly higher.

|       |       |               |       |       |               |
|-------|-------|---------------|-------|-------|---------------|
| MAR13 | HI    | 9.36 1/4      | SEP13 | HI    | 9.43 3/4      |
|       | LOW   | 9.27 1/2      |       | LOW   | 9.35 1/2      |
|       | CLOSE | 9.32 1/4 Up 3 |       | CLOSE | 9.40 Up 4 3/4 |

**GFO Cash Wheat Prices - DEL Terminal**

| Current Crop 12 | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|-----------------|---------------|-------------|-------------|---------------|
| Basis           | -0.67         | -0.57       | -1.02       | -1.02         |
| CAD \$/bu       | 7.93          | 8.03        | 7.58        | 8.30          |
| CAD \$/tonne    | 291.44        | 295.09      | 278.69      | 305.01        |

| Direct Market      | Harvest 2012    |        |        |        | Harvest 2013    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                    | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | N/A    | -1.20  | N/A    | N/A             | -0.95  | -1.25  | N/A    |
| London             | -0.95           | -0.95  | -1.20  | N/A    | -0.96           | -0.96  | -1.25  | N/A    |
| Hensall            | -0.85           | N/A    | -1.20  | N/A    | -0.75           | N/A    | -1.25  | N/A    |
| Trenton            | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | -1.40  | N/A    |
| Winchester         | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | -1.05  |
| Essex              | N/A             | N/A    | -1.29  | N/A    | N/A             | N/A    | -1.28  | N/A    |
| Norwich            | -0.85           | N/A    | -1.20  | N/A    | -0.75           | N/A    | -1.25  | N/A    |
| Mt. Elgin          | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Kent Bridge        | -0.95           | N/A    | -1.25  | N/A    | -0.80           | N/A    | -1.25  | N/A    |
| Chatham            | N/A             | -0.95  | -1.20  | N/A    | N/A             | -0.94  | -1.24  | N/A    |
| Brigden            | N/A             | -0.95  | -1.20  | N/A    | N/A             | -0.94  | -1.24  | N/A    |
| Palmerston         | N/A             | -0.80  | -1.21  | -0.89  | N/A             | -0.85  | -1.26  | -1.03  |
| Varna              | -0.80           | -0.90  | -1.05  | N/A    | -0.70           | -1.05  | -1.15  | N/A    |
| Mitchell           | -0.95           | -1.05  | -1.20  | N/A    | -0.75           | -1.05  | -1.25  | N/A    |
| Thornton           | N/A             | N/A    | N/A    | -1.67  | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | N/A    | N/A    | -1.01  | N/A             | N/A    | N/A    | -0.98  |
| <b>TERMINAL</b>    |                 |        |        |        |                 |        |        |        |
| Sarnia             | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Hamilton           | N/A             | N/A    | -0.72  | N/A    | N/A             | N/A    | -0.90  | N/A    |
| <b>Pt. Stanley</b> | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| <b>Toledo FM</b>   | N/A             | N/A    | -0.17  | N/A    | 0.38            | N/A    | -0.22  | N/A    |

**Toledo El. Spot** 8.26US                      8.19CA                      8.47US                      8.45CA

**GFO Contract Wheat Prices - DEL Terminal**

| Harvest 13   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | -0.52         | -0.42       | -0.96       | -0.97         |
| CAD \$/bu    | 8.18          | 8.28        | 7.73        | 8.43          |
| CAD \$/tonne | 300.54        | 304.21      | 284.04      | 309.90        |

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

|                           |                 |
|---------------------------|-----------------|
| Bayport Wheat             | 365.00          |
| Bayport Oats              | 335.00          |
| Bayport Barley            | 310.00          |
| FOB Hm Soymeal            | 528.24 - 530.44 |
| DDG's FOB Srn, Wndr, Aylm | 250.00 - 270.00 |