

**FARM MARKET NEWS - CORN REPORT FOR 11/30/2012 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 0.9932 up 0.0002  
Chicago corn closed slightly lower.

MAR13      HI 7.58 3/4  
              LOW 7.48  
              CLOSE 7.52 3/4 Down 6

DEC13      HI 6.38  
              LOW 6.32  
              CLOSE 6.35 1/2 Down 3/4

| Location          | OLD CROP BASIS |        |        |        |       |       |         | NEW CROP BASIS |       |       |         |
|-------------------|----------------|--------|--------|--------|-------|-------|---------|----------------|-------|-------|---------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | Adj   | \$/bu | \$/mt   | Cntrct         | Adj   | \$/bu | \$/mt   |
| <b>ELEVATORS</b>  |                | +MAR13 | +MAR13 | +MAY13 |       |       |         |                |       |       |         |
| CK Low            | -0.75          |        |        |        |       | 6.78  | 266.82  | -0.75          |       | 5.61  | 220.66  |
| CK High           | -0.70          |        |        |        |       | 6.83  | 268.79  | -0.70          |       | 5.66  | 222.63  |
| CK Avg            | -0.74          |        |        |        | -0.69 | 6.79  | 267.15  | -0.73          | -0.71 | 5.63  | 221.64  |
| Essex Cty         | -0.75          |        |        |        |       | 6.78  | 266.82  | -0.70          |       | 5.66  | 222.63  |
| Mdsx Low          | -0.75          |        |        |        |       | 6.78  | 266.82  | -0.75          |       | 5.61  | 220.66  |
| Mdsx High         | -0.75          |        |        |        |       | 6.78  | 266.82  | -0.70          |       | 5.66  | 222.63  |
| Mdsx Avg          | -0.75          |        |        |        | -0.70 | 6.78  | 266.82  | -0.73          | -0.71 | 5.63  | 221.64  |
| Hensall           | -0.73          |        |        |        |       | 6.80  | 267.80  | -0.73          |       | 5.63  | 221.64  |
| Bruce             | -0.75          |        |        |        |       | 6.78  | 266.82  | -0.75          |       | 5.61  | 220.66  |
| Putnam            | -0.75          |        |        |        |       | 6.78  | 266.82  | -0.75          |       | 5.61  | 220.66  |
| Burford           | -0.70          |        |        |        |       | 6.83  | 268.79  | -0.70          |       | 5.66  | 222.63  |
| Port Perry        | -0.75          |        |        |        |       | 6.78  | 266.82  | -0.70          |       | 5.66  | 222.63  |
| Norfolk           | -0.70          |        |        |        |       | 6.83  | 268.79  | -0.70          |       | 5.66  | 222.63  |
| Palmerston        | -0.70          |        |        |        |       | 6.83  | 268.79  | -0.75          |       | 5.61  | 220.66  |
| Varna             | -0.70          |        |        |        |       | 6.83  | 268.79  | -0.70          |       | 5.66  | 222.63  |
| Trenton           | -0.65          |        |        |        |       | 6.88  | 270.76  | -0.70          |       | 5.66  | 222.63  |
| Winchester        | -0.30          |        |        |        |       | 7.23  | 284.53  | -0.75          |       | 5.61  | 220.66  |
| North Gower       | -0.36          |        |        |        |       | 7.17  | 282.17  | -0.79          |       | 5.57  | 219.08  |
| Huron FOB         | -0.60          |        |        |        |       | 6.93  | 272.72  | -0.70          |       | 5.66  | 222.63  |
| Kent FOB          | -0.75          |        |        |        |       | 6.78  | 266.82  | -0.70          |       | 5.66  | 222.63  |
| Lamb FOB          | -0.75          |        |        |        |       | 6.78  | 266.82  | -0.70          |       | 5.66  | 222.63  |
| Mdsx FOB          | -0.75          | -0.60  | -0.55  | N/A    |       | 6.78  | 266.82  | -0.70          |       | 5.66  | 222.63  |
| FOB SW Que        | -0.35          |        |        |        |       | 7.18  | 282.57  | -0.45          |       | 5.91  | 232.47  |
| Track             | -0.33          |        |        |        |       | 7.20  | 283.55  | N/A            |       |       |         |
| <b>PROCESSORS</b> |                |        |        |        |       |       |         |                |       |       |         |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |         | N/A            |       |       |         |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |         | N/A            |       |       |         |
| Aylmer-Eth        | N/A            | N/A    | N/A    | -0.35  |       |       |         | N/A            |       |       |         |
| Sarn-Eth          | -0.60          | -0.30  | -0.30  | -0.30  |       | 6.93  | 272.72  | N/A            |       |       |         |
| ClIngwd-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |         | N/A*           |       |       |         |
| London-Cas        | N/A            | N/A    | N/A    | N/A    |       |       |         | -0.55          |       | 5.81  | 228.53  |
| Pt.Colb-Cas       | N/A            | N/A    | N/A    | N/A    |       |       |         | -0.50          |       | 5.86  | 230.50  |
| Cardnl-Cas        | N/A            | N/A    | N/A    | 0.15   |       |       |         | -0.45          |       | 5.91  | 232.47  |
| W O Feed          | -0.28          |        |        |        | -0.27 | 7.25  | 285.32  |                |       |       |         |
| US Rep            | 0.45           |        |        |        | 0.46  | 7.98  | 314.06  |                |       |       |         |
| Toledo El.        | -0.02          |        |        |        |       | 7.51  | 295.56  | -0.28          |       | 6.08  | 239.18  |
| <b>TRANSFER</b>   |                |        |        |        |       |       |         |                |       |       |         |
| Sarnia            | N/A            |        |        |        |       |       |         | N/A            |       |       |         |
| Pt. Stanley       | N/A            |        |        |        |       |       |         | -0.70          |       | 5.66  | 222 5/8 |
| Hamilton          | -0.50          |        |        |        |       | 7.03  | 276 2/3 | -0.55          |       | 5.81  | 228 1/2 |
| MID SD CRN        | -0.72          | 1/2    |        |        |       | 6.80  | 1/4     |                |       |       |         |
| HI SD CRN         | -0.70          |        |        |        |       | 6.82  | 3/4     |                |       |       |         |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 11/30/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9932 up 0.0002

Chicago soybeans closed slightly lower.

JAN13 HI 14.52

LOW 14.29

CLOSE 14.38 3/4 Down 9 1/4

NOV13 HI 13.10

LOW 12.95

CLOSE 13.04 1/2 Down 4 3/4

|                   | OLD CROP             |       |       |       |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|-------|-------|-------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt   | 2mt   | 3mt   | Adj.  | \$/bu | \$/mt  | Basis    | Adj.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +JAN13 +JAN13 +MAR13 |       |       |       |       |       |        |          |       |       |        |
| CK Low            | -0.88                |       |       |       |       | 13.51 | 496.32 | -0.95    |       | 12.10 | 444.42 |
| CK High           | -0.80                |       |       |       |       | 13.59 | 499.26 | -0.90    |       | 12.15 | 446.25 |
| CK Average        | -0.83                |       |       |       | -0.73 | 13.56 | 498.09 | -0.93    | -0.90 | 12.12 | 445.21 |
| Essex Cty         | -0.65                |       |       |       |       | 13.74 | 504.77 | -0.84    |       | 12.21 | 448.46 |
| Mdsx Low          | -0.80                |       |       |       |       | 13.59 | 499.26 | -0.90    |       | 12.15 | 446.25 |
| Mdsx High         | -0.75                |       |       |       |       | 13.64 | 501.09 | -0.90    |       | 12.15 | 446.25 |
| Mdsx Average      | -0.78                |       |       |       | -0.68 | 13.61 | 500.17 | -0.90    | -0.87 | 12.15 | 446.25 |
| Hensall           | -0.80                |       |       |       |       | 13.59 | 499.26 | -0.93    |       | 12.12 | 445.33 |
| Bruce             | -0.75                |       |       |       |       | 13.64 | 501.09 | -0.90    |       | 12.15 | 446.25 |
| Putnam            | -0.95                |       |       |       |       | 13.44 | 493.74 | -0.95    |       | 12.10 | 444.42 |
| Burford           | -0.80                |       |       |       |       | 13.59 | 499.26 | -0.90    |       | 12.15 | 446.25 |
| Port Perry        | -0.83                |       |       |       |       | 13.56 | 498.15 | -0.93    |       | 12.12 | 445.15 |
| Norfolk           | -0.75                |       |       |       |       | 13.64 | 501.09 | -0.90    |       | 12.15 | 446.25 |
| Palmerston        | -0.85                |       |       |       |       | 13.54 | 497.42 | -0.90    |       | 12.15 | 446.25 |
| Varna             | -0.85                |       |       |       |       | 13.54 | 497.42 | -0.90    |       | 12.15 | 446.25 |
| Trenton           | -0.80                |       |       |       |       | 13.59 | 499.26 | -0.90    |       | 12.15 | 446.25 |
| Winchester        | -0.70                |       |       |       |       | 13.69 | 502.93 | -0.80    |       | 12.25 | 449.93 |
| North Gower       | -0.46                |       |       |       |       | 13.93 | 511.75 | -0.95    |       | 12.10 | 444.42 |
| Huron FOB         | -0.75                |       |       |       |       | 13.64 | 501.09 | -0.85    |       | 12.20 | 448.09 |
| Kent FOB          | -0.80                |       |       |       |       | 13.59 | 499.26 | -0.95    |       | 12.10 | 444.42 |
| Lambton FOB       | -0.80                |       |       |       |       | 13.59 | 499.26 | -0.95    |       | 12.10 | 444.42 |
| Middlesex FOB     | -0.53                | N/A   | N/A   | N/A   |       | 13.86 | 509.18 | -0.76    |       | 12.29 | 451.40 |
| <b>PROCESSORS</b> |                      |       |       |       |       |       |        |          |       |       |        |
| Hamilton          | -0.20                | -0.30 | -0.30 | -0.25 |       | 14.19 | 521.30 | -0.40    |       | 12.65 | 464.62 |
| Windsor           | -0.43                | -0.36 | -0.29 | -0.28 |       | 13.96 | 512.85 | -0.61    |       | 12.44 | 456.91 |
| Winchester        | N/A                  |       |       |       |       |       |        | N/A      |       |       |        |
| <b>TRANSFER</b>   |                      |       |       |       |       |       |        |          |       |       |        |
| Hamilton          | -0.10                | N/A   | N/A   | N/A   |       | 14.29 | 524.98 | -0.40    |       | 12.65 | 464.62 |
| Pt. Stanley       | N/A                  |       |       |       |       |       |        | N/A      |       |       |        |
| Sarnia            | N/A                  |       |       |       |       |       |        | N/A      |       |       |        |
| Owen Sound        | N/A                  |       |       |       |       |       |        | N/A      |       |       |        |
| Sorel QC          | 0.15                 |       |       |       |       | 14.54 | 534.16 | -0.30    |       | 12.75 | 468.30 |
| Toledo El.        | -0.19                |       |       |       |       | 14.20 | 521.72 | -0.33    |       | 12.72 | 467.22 |

**FARM MARKET NEWS - WHEAT REPORT FOR 11/30/2012 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 0.9932 up 0.0002

Chicago wheat closed moderately lower to lower.

|       |       |          |         |       |       |                  |
|-------|-------|----------|---------|-------|-------|------------------|
| MAR13 | HI    | 8.87     |         | JUL13 | HI    | 8.86 3/4         |
|       | LOW   | 8.62 1/2 |         |       | LOW   | 8.68 3/4         |
|       | CLOSE | 8.63 1/2 | Down 22 |       | CLOSE | 8.70 1/2 Down 16 |

Minni wheat closed moderately lower.

|       |       |          |             |       |       |              |
|-------|-------|----------|-------------|-------|-------|--------------|
| MAR13 | HI    | 9.53     |             | SEP13 | HI    | 9.47 1/2     |
|       | LOW   | 9.33 3/4 |             |       | LOW   | 9.35         |
|       | CLOSE | 9.36 3/4 | Down 14 1/2 |       | CLOSE | 9.38 Down 14 |

GFO Cash Wheat Prices - DEL Terminal

| Current Crop 12 | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|-----------------|---------------|-------------|-------------|---------------|
| Basis           | -0.66         | -0.56       | -1.00       | -1.01         |
| CAD \$/bu       | 7.98          | 8.08        | 7.63        | 8.36          |
| CAD \$/tonne    | 293.21        | 296.86      | 280.44      | 307.17        |

| Direct Market      | Harvest 2012    |        |        |        | Harvest 2013    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                    | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | N/A    | -1.20  | N/A    | N/A             | -0.95  | -1.25  | N/A    |
| London             | -0.95           | -0.95  | -1.20  | N/A    | -0.95           | -0.95  | -1.25  | N/A    |
| Hensall            | -0.85           | N/A    | -1.20  | N/A    | -0.75           | N/A    | -1.25  | N/A    |
| Trenton            | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | -1.40  | N/A    |
| Winchester         | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | -1.05  |
| Essex              | N/A             | N/A    | -1.42  | N/A    | N/A             | N/A    | -1.36  | N/A    |
| Norwich            | -0.85           | N/A    | -1.20  | N/A    | -0.75           | N/A    | -1.25  | N/A    |
| Mt. Elgin          | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Kent Bridge        | -0.95           | N/A    | -1.25  | N/A    | -0.80           | N/A    | -1.25  | N/A    |
| Chatham            | N/A             | -0.95  | -1.20  | N/A    | N/A             | -0.94  | -0.24  | N/A    |
| Brigden            | N/A             | -0.95  | -1.20  | N/A    | N/A             | -0.94  | -1.24  | N/A    |
| Palmerston         | N/A             | -0.79  | -1.32  | -0.98  | N/A             | -0.87  | -1.27  | -1.17  |
| Varna              | -0.85           | -0.95  | -1.10  | N/A    | -0.75           | -1.10  | -1.20  | N/A    |
| Mitchell           | -0.95           | -1.05  | -1.20  | N/A    | -0.75           | -1.05  | -1.25  | N/A    |
| Thornton           | N/A             | N/A    | N/A    | -1.69  | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | N/A    | N/A    | -1.01  | N/A             | N/A    | N/A    | -0.98  |
| <b>TERMINAL</b>    |                 |        |        |        |                 |        |        |        |
| Sarnia             | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Hamilton           | N/A             | N/A    | -0.75  | N/A    | N/A             | N/A    | -0.90  | N/A    |
| <b>Pt. Stanley</b> | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| <b>Toledo FM</b>   | N/A             | N/A    | -0.16  | N/A    | 0.38            | N/A    | -0.22  | N/A    |

Toledo El. Spot 8.27US                      8.21CA                      8.48US                      8.46CA

GFO Contract Wheat Prices - DEL Terminal

| Harvest 13   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | -0.52         | -0.42       | -0.97       | -0.97         |
| CAD \$/bu    | 8.19          | 8.29        | 7.74        | 8.41          |
| CAD \$/tonne | 300.88        | 304.55      | 284.38      | 309.13        |

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

**FEED GRAINS**

|                           |                 |
|---------------------------|-----------------|
| Bayport Wheat             | 365.00          |
| Bayport Oats              | 335.00          |
| Bayport Barley            | 310.00          |
| FOB Hm Soymeal            | 516.33 - 520.74 |
| DDG's FOB Srn, Wndr, Aylm | 240.00 - 270.00 |