

FARM MARKET NEWS - CORN REPORT FOR 11/29/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.993 up 0.0001
Chicago corn closed slightly lower.

MAR13 HI 7.67
 LOW 7.56 1/4
 CLOSE 7.58 3/4 Down 5 1/4

DEC13 HI 6.42
 LOW 6.35 1/2
 CLOSE 6.36 1/4 Down 3 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS	+MAR13 +MAR13 +MAY13										
CK Low	-0.75					6.84	269.18	-0.75		5.61	220.95
CK High	-0.70					6.89	271.15	-0.70		5.66	222.92
CK Avg	-0.74				-0.69	6.85	269.51	-0.73	-0.70	5.64	221.94
Essex Cty	-0.75					6.84	269.18	-0.75		5.61	220.95
Mdsx Low	-0.75					6.84	269.18	-0.75		5.61	220.95
Mdsx High	-0.75					6.84	269.18	-0.70		5.66	222.92
Mdsx Avg	-0.75				-0.70	6.84	269.18	-0.73	-0.70	5.64	221.94
Hensall	-0.73					6.86	270.16	-0.73		5.64	221.94
Bruce	-0.75					6.84	269.18	-0.75		5.61	220.95
Putnam	-0.75					6.84	269.18	-0.75		5.61	220.95
Burford	-0.70					6.89	271.15	-0.70		5.66	222.92
Port Perry	-0.75					6.84	269.18	-0.70		5.66	222.92
Norfolk	-0.70					6.89	271.15	-0.70		5.66	222.92
Palmerston	-0.70					6.89	271.15	-0.75		5.61	220.95
Varna	-0.70					6.89	271.15	-0.70		5.66	222.92
Trenton	-0.65					6.94	273.12	-0.70		5.66	222.92
Winchester	-0.30					7.29	286.90	-0.75		5.61	220.95
North Gower	-0.36					7.23	284.53	-0.75		5.61	220.95
Huron FOB	-0.60					6.99	275.09	-0.70		5.66	222.92
Kent FOB	-0.75					6.84	269.18	-0.70		5.66	222.92
Lamb FOB	-0.75					6.84	269.18	-0.70		5.66	222.92
Mdsx FOB	-0.75	-0.60	-0.55	N/A		6.84	269.18	-0.70		5.66	222.92
FOB SW Que	-0.35					7.24	284.93	-0.45		5.91	232.76
Track	-0.33					7.26	285.91	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	-0.35				N/A			
Sarn-Eth	-0.60	-0.30	-0.30	-0.30		6.99	275.09	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	N/A	N/A				-0.55		5.81	228.83
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.50		5.86	230.80
Cardnl-Cas	N/A	N/A	N/A	0.15				-0.45		5.91	232.76
W O Feed	-0.26				-0.25	7.33	288.47				
US Rep	0.45				0.46	8.04	316.42				
Toledo El.	-0.01					7.58	298.32	-0.28		6.08	239.49
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.71					6.88	270.76	N/A			
Hamilton	-0.45					7.14	281	-0.55		5.81	228 5/6
MID SD CRN	-0.72	1/2				6.86	1/4				
HI SD CRN	-0.70					6.88	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/29/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.993 up 0.0001

Chicago soybeans closed slightly higher.

JAN13 HI 14.60
 LOW 14.41 1/4
 CLOSE 14.48 Up 1 3/4

NOV13 HI 13.11 1/2
 LOW 13.02
 CLOSE 13.09 1/4 Up 4 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN13 +JAN13 +MAR13										
CK Low	-0.89					13.59	499.35	-0.99		12.10	444.69
CK High	-0.80					13.68	502.65	-0.90		12.19	448.00
CK Average	-0.85				-0.76	13.63	500.69	-0.94	-0.90	12.15	446.53
Essex Cty	-0.57					13.91	511.11	-0.83		12.26	450.57
Mdsx Low	-0.83					13.65	501.55	-0.92		12.17	447.26
Mdsx High	-0.80					13.68	502.65	-0.90		12.19	448.00
Mdsx Average	-0.82				-0.72	13.67	502.10	-0.91	-0.87	12.18	447.63
Hensall	-0.85					13.63	500.82	-0.93		12.17	447.08
Bruce	-0.85					13.63	500.82	-0.90		12.19	448.00
Putnam	-0.85					13.63	500.82	-0.95		12.14	446.16
Burford	-0.83					13.65	501.55	-0.92		12.17	447.26
Port Perry	-0.86					13.62	500.45	-0.95		12.14	446.16
Norfolk	-0.75					13.73	504.49	-0.94		12.15	446.53
Palmerston	-0.85					13.63	500.82	-0.90		12.19	448.00
Varna	-0.85					13.63	500.82	-0.90		12.19	448.00
Trenton	-0.80					13.68	502.65	-0.90		12.19	448.00
Winchester	-0.70					13.78	506.33	-0.80		12.29	451.67
North Gower	-0.49					13.99	514.04	-0.88		12.21	448.73
Huron FOB	-0.75					13.73	504.49	-0.85		12.24	449.83
Kent FOB	-0.80					13.68	502.65	-0.99		12.10	444.69
Lambton FOB	-0.80					13.68	502.65	-0.99		12.10	444.69
Middlesex FOB	-0.52	-0.48	N/A	N/A		13.96	512.94	-0.74		12.35	453.88
PROCESSORS											
Hamilton	-0.20	-0.30	-0.30	-0.25		14.28	524.70	-0.45		12.64	464.53
Windsor	-0.34	-0.34	-0.28	-0.27		14.14	519.56	-0.60		12.49	459.02
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.11	N/A	N/A	N/A		14.37	528.01	-0.40		12.69	466.37
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.15					14.63	537.56	-0.30		12.79	470.04
Toledo El.	-0.19					14.29	525.11	-0.33		12.76	468.98

FARM MARKET NEWS - WHEAT REPORT FOR 11/29/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.993 up 0.0001

Chicago wheat closed slightly lower.

MAR13	HI	8.95		JUL13	HI	8.91 1/4
	LOW	8.80 3/4			LOW	8.80 1/2
	CLOSE	8.85 1/2	Down 5 3/4		CLOSE	8.86 1/2 Down 1

Minni wheat closed narrowly mixed.

MAR13	HI	9.57		SEP13	HI	9.52 3/4
	LOW	9.46 1/4			LOW	9.45 3/4
	CLOSE	9.51 1/4	Down 1 1/2		CLOSE	9.52 Up 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.66	-0.56	-1.00	-1.01
CAD \$/bu	8.20	8.30	7.85	8.50
CAD \$/tonne	301.27	304.92	288.50	312.49

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.20	N/A	N/A	-0.95	-1.25	N/A
London	-0.96	-0.96	-1.11	N/A	-0.96	-0.96	-1.26	N/A
Hensall	-0.85	N/A	-1.20	N/A	-0.75	N/A	-1.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.40	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-1.25	N/A	N/A	N/A	-1.36	N/A
Norwich	-0.85	N/A	-1.20	N/A	-0.75	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.95	N/A	-1.25	N/A	-0.80	N/A	-1.25	N/A
Chatham	N/A	-0.95	-1.20	N/A	N/A	-0.94	-0.24	N/A
Brigden	N/A	-0.95	-1.20	N/A	N/A	-0.94	-1.24	N/A
Palmerston	N/A	-0.79	-1.32	-0.98	N/A	-0.87	-1.27	-1.17
Varna	-0.85	-0.95	-1.10	N/A	-0.75	-1.10	-1.20	N/A
Mitchell	-0.95	-1.05	-1.20	N/A	-0.75	-1.05	-1.25	N/A
Thornton	N/A	N/A	N/A	-1.61	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-1.01	N/A	N/A	N/A	-0.97
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.65	N/A	N/A	N/A	-0.88	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.21	N/A	0.37	N/A	-0.23	N/A

Toledo El. Spot 8.53US 8.47CA 8.64US 8.61CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.53	-0.43	-0.98	-0.98
CAD \$/bu	8.34	8.44	7.89	8.54
CAD \$/tonne	306.38	310.04	289.90	313.89

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	365.00
Bayport Oats	335.00
Bayport Barley	310.00
FOB Hm Soymeal	515.56 - 521.07
DDG's FOB Srn, Wndr, Aylm	240.00 - 270.00