

FARM MARKET NEWS - CORN REPORT FOR 11/28/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9929 down 0.0007
 Chicago corn closed steady to slightly higher.

MAR13 HI 7.67 1/2
 LOW 7.58 3/4
 CLOSE 7.64 Unchanged

DEC13 HI 6.41 3/4
 LOW 6.32 1/2
 CLOSE 6.39 3/4 Up 2 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAR13							
CK Low	-0.80					6.84	269.28	-0.75		5.65	222.33
CK High	-0.69					6.95	273.61	-0.70		5.70	224.30
CK Avg	-0.76				-0.70	6.88	270.98	-0.71	-0.69	5.69	223.97
Essex Cty	-0.70					6.94	273.22	-0.75		5.65	222.33
Mdsx Low	-0.80					6.84	269.28	-0.70		5.70	224.30
Mdsx High	-0.75					6.89	271.25	-0.70		5.70	224.30
Mdsx Avg	-0.78				-0.72	6.87	270.26	-0.70	-0.68	5.70	224.30
Hensall	-0.75					6.89	271.25	-0.70		5.70	224.30
Bruce	-0.80					6.84	269.28	-0.70		5.70	224.30
Putnam	-0.80					6.84	269.28	-0.70		5.70	224.30
Burford	-0.70					6.94	273.22	-0.70		5.70	224.30
Port Perry	-0.75					6.89	271.25	-0.70		5.70	224.30
Norfolk	-0.70					6.94	273.22	-0.70		5.70	224.30
Palmerston	-0.70					6.94	273.22	-0.75		5.65	222.33
Varna	-0.74					6.90	271.64	-0.70		5.70	224.30
Trenton	-0.64					7.00	275.58	-0.75		5.65	222.33
Winchester	-0.29					7.35	289.36	-0.75		5.65	222.33
North Gower	-0.39					7.25	285.42	-0.80		5.60	220.36
Huron FOB	-0.60					7.04	277.15	-0.70		5.70	224.30
Kent FOB	-0.75					6.89	271.25	-0.70		5.70	224.30
Lamb FOB	-0.75					6.89	271.25	-0.70		5.70	224.30
Mdsx FOB	-0.75	-0.60	-0.55	N/A		6.89	271.25	-0.70		5.70	224.30
FOB SW Que	-0.35					7.29	286.99	-0.45		5.95	234.14
Track	-0.37					7.27	286.21	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	-0.35				N/A			
Sarn-Eth	N/A	-0.60	-0.30	-0.30				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	N/A	N/A				-0.55		5.85	230.21
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.40		6.00	236.11
Cardnl-Cas	N/A	N/A	N/A	-0.05				-0.45		5.95	234.14
W O Feed	-0.27				-0.26	7.37	290.30				
US Rep	0.45				0.46	8.09	318.49				
Toledo El.	0.00					7.64	300.77	-0.28		6.12	240.87
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							-0.70		5.70	224 1/3
Hamilton	-0.45					7.19	283	-0.55		5.85	230 1/5
MID SD CRN	-0.74	1/2				6.89	1/2				
HI SD CRN	-0.69					6.95	1				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/28/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9929 down 0.0007

Chicago soybeans closed slightly lower.

JAN13 HI 14.56 3/4

LOW 14.40

CLOSE 14.46 1/4 Down 3

NOV13 HI 13.15

LOW 12.99

CLOSE 13.05 Down 5 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN13 +JAN13 +MAR13										
CK Low	-0.88					13.58	499.07	-0.95		12.10	444.60
CK High	-0.85					13.61	500.17	-0.90		12.15	446.44
CK Average	-0.86				-0.75	13.61	499.93	-0.93	-0.89	12.12	445.46
Essex Cty	-0.57					13.89	510.46	-0.83		12.22	449.01
Mdsx Low	-0.80					13.66	502.01	-0.90		12.15	446.44
Mdsx High	-0.79					13.67	502.38	-0.88		12.17	447.17
Mdsx Average	-0.80				-0.69	13.67	502.19	-0.89	-0.85	12.16	446.80
Hensall	-0.85					13.61	500.17	-0.93		12.13	445.52
Bruce	-0.80					13.66	502.01	-0.90		12.15	446.44
Putnam	-0.95					13.51	496.50	-0.95		12.10	444.60
Burford	-0.79					13.67	502.38	-0.88		12.17	447.17
Port Perry	-0.82					13.64	501.28	-0.91		12.14	446.07
Norfolk	-0.81					13.65	501.64	-0.90		12.15	446.44
Palmerston	-0.85					13.61	500.17	-0.90		12.15	446.44
Varna	-0.81					13.65	501.64	-0.90		12.15	446.44
Trenton	-0.82					13.64	501.28	-0.87		12.18	447.54
Winchester	-0.80					13.66	502.01	-0.80		12.25	450.11
North Gower	-0.59					13.87	509.73	-0.93		12.12	445.33
Huron FOB	-0.75					13.71	503.85	-0.85		12.20	448.27
Kent FOB	-0.86					13.60	499.81	-0.95		12.10	444.60
Lambton FOB	-0.86					13.60	499.81	-0.95		12.10	444.60
Middlesex FOB	-0.52	-0.48	N/A	N/A		13.94	512.30	-0.74		12.31	452.32
PROCESSORS											
Hamilton	-0.15	-0.25	-0.25	-0.25		14.31	525.89	-0.50		12.55	461.13
Windsor	-0.34	-0.34	-0.28	-0.27		14.12	518.91	-0.60		12.45	457.46
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.15	N/A	N/A	N/A		14.31	525.89	-0.40		12.65	464.81
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.15					14.61	536.92	-0.30		12.75	468.48
Toledo El.	-0.19					14.27	524.47	-0.33		12.72	467.42

FARM MARKET NEWS - WHEAT REPORT FOR 11/28/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9929 down 0.0007

Chicago wheat closed slightly higher.

DEC12	HI	8.80	JUL13	HI	8.90
	LOW	8.64 3/4		LOW	8.76 1/4
	CLOSE	8.76 Up 3		CLOSE	8.87 1/2 Up 5

Minni wheat closed slightly higher.

DEC12	HI	9.43 1/4	SEP13	HI	9.56 1/2
	LOW	9.28 3/4		LOW	9.42 1/2
	CLOSE	9.38 3/4 Up 2 1/2		CLOSE	9.51 3/4 Up 1 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.66	-0.46	-1.01	-1.01
CAD \$/bu	8.10	8.30	7.75	8.38
CAD \$/tonne	297.71	305.01	284.95	307.84

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.05	N/A	N/A	-1.00	-1.25	N/A
London	-0.94	-0.94	-1.14	N/A	-0.94	-0.94	-1.29	N/A
Hensall	-0.70	N/A	-1.05	N/A	-0.75	N/A	-1.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.40	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-1.42	N/A	N/A	N/A	-1.36	N/A
Norwich	-0.70	N/A	-1.05	N/A	-0.75	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.80	N/A	-1.10	N/A	-0.80	N/A	-1.25	N/A
Chatham	N/A	-0.93	-1.08	N/A	N/A	-0.94	-1.24	N/A
Brigden	N/A	-0.93	-1.08	N/A	N/A	-0.94	-1.24	N/A
Palmerston	N/A	-0.79	-1.17	-0.98	N/A	-0.87	-1.30	-1.17
Varna	-0.70	-0.80	-0.95	N/A	-0.75	-1.10	-1.20	N/A
Mitchell	-0.80	-0.90	-1.05	N/A	-0.75	-1.05	-1.25	N/A
Thornton	N/A	N/A	N/A	-1.57	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.99	N/A	N/A	N/A	-0.96
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.45	N/A	N/A	N/A	-0.95	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.06	N/A	0.37	N/A	-0.23	N/A

Toledo El. Spot 8.58US 8.52CA 8.65US 8.62CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.52	-0.42	-0.97	-0.97
CAD \$/bu	8.35	8.45	7.90	8.54
CAD \$/tonne	306.84	310.50	290.35	313.89

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	365.00
Bayport Oats	335.00
Bayport Barley	310.00
FOB Hm Soymeal	520.19 - 527.91
DDG's FOB Srn, Wndr, Aylm	240.00 - 270.00