

FARM MARKET NEWS - CORN REPORT FOR 11/26/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9949 up 0.0022
Chicago corn closed slightly higher.

DEC12 HI 7.53
 LOW 7.41 3/4
 CLOSE 7.47 1/4 Up 1 3/4

DEC13 HI 6.30
 LOW 6.24
 CLOSE 6.29 Up 3 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAR13							
CK Low	-0.75					6.72	264.65	-0.75		5.54	218.10
CK High	-0.65					6.82	268.59	-0.70		5.59	220.07
CK Avg	-0.73				-0.69	6.74	265.31	-0.72	-0.71	5.57	219.41
Essex Cty	-0.75					6.72	264.65	-0.70		5.59	220.07
Mdsx Low	-0.75					6.72	264.65	-0.75		5.54	218.10
Mdsx High	-0.75					6.72	264.65	-0.70		5.59	220.07
Mdsx Avg	-0.75				-0.71	6.72	264.65	-0.73	-0.72	5.57	219.08
Hensall	-0.73					6.75	265.64	-0.70		5.59	220.07
Bruce	-0.75					6.72	264.65	-0.70		5.59	220.07
Putnam	-0.75					6.72	264.65	-0.70		5.59	220.07
Burford	-0.70					6.77	266.62	-0.75		5.54	218.10
Port Perry	-0.75					6.72	264.65	-0.75		5.54	218.10
Norfolk	-0.70					6.77	266.62	-0.70		5.59	220.07
Palmerston	-0.70					6.77	266.62	-0.75		5.54	218.10
Varna	-0.70					6.77	266.62	-0.70		5.59	220.07
Trenton	-0.60					6.87	270.56	-0.75		5.54	218.10
Winchester	-0.25					7.22	284.34	-0.70		5.59	220.07
North Gower	-0.35					7.12	280.40	-0.78		5.51	216.92
Huron FOB	-0.75					6.72	264.65	-0.70		5.59	220.07
Kent FOB	-0.75					6.72	264.65	-0.70		5.59	220.07
Lamb FOB	-0.75					6.72	264.65	-0.70		5.59	220.07
Mdsx FOB	-0.75	-0.45	-0.40	-0.35		6.72	264.65	-0.75		5.54	218.10
FOB SW Que	-0.40					7.07	278.43	-0.40		5.89	231.88
Track	-0.33					7.15	281.38	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	N/A	-0.60	-0.30	-0.30				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	N/A	N/A				-0.55		5.74	225.97
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.50		5.79	227.94
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.45		5.84	229.91
W O Feed	-0.28				-0.28	7.19	283.08				
US Rep	0.30				0.31	7.77	305.99				
Toledo El.	0.04					7.51	295.74	-0.28		6.01	236.62
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.70					6.77	266.62	-0.70		5.59	220
Hamilton	-0.60					6.87	270 5/9	-0.54		5.75	226 3/8
MID SD CRN	-0.70					6.77	1/4				
HI SD CRN	-0.65					6.82	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/26/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9949 up 0.0022

Chicago soybeans closed slightly higher.

JAN13 HI 14.35 1/2
 LOW 14.16 3/4
 CLOSE 14.24 3/4 Up 6

NOV13 HI 12.98 3/4
 LOW 12.80
 CLOSE 12.96 Up 11 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN13 +JAN13 +MAR13										
CK Low	-0.93					13.32	489.33	-0.97		11.99	440.56
CK High	-0.84					13.41	492.64	-0.89		12.07	443.50
CK Average	-0.88				-0.80	13.36	491.05	-0.93	-0.91	12.03	442.15
Essex Cty	-0.61					13.64	501.09	-0.81		12.15	446.44
Mdsx Low	-0.85					13.40	492.27	-0.90		12.06	443.13
Mdsx High	-0.81					13.44	493.74	-0.86		12.10	444.60
Mdsx Average	-0.83				-0.75	13.42	493.01	-0.88	-0.86	12.08	443.86
Hensall	-0.85					13.40	492.27	-0.90		12.06	443.13
Bruce	-0.85					13.40	492.27	-0.90		12.06	443.13
Putnam	-0.90					13.35	490.44	-0.95		12.01	441.29
Burford	-0.81					13.44	493.74	-0.86		12.10	444.60
Port Perry	-0.84					13.41	492.64	-0.89		12.07	443.50
Norfolk	-0.88					13.37	491.17	-0.92		12.04	442.39
Palmerston	-0.80					13.45	494.11	-0.90		12.06	443.13
Varna	-0.85					13.40	492.27	-0.90		12.06	443.13
Trenton	-0.85					13.40	492.27	-0.85		12.11	444.97
Winchester	-0.75					13.50	495.95	-0.75		12.21	448.64
North Gower	-0.53					13.72	504.03	-0.88		12.08	443.86
Huron FOB	-0.85					13.40	492.27	-0.85		12.11	444.97
Kent FOB	-0.93					13.32	489.33	-0.97		11.99	440.56
Lambton FOB	-0.93					13.32	489.33	-0.97		11.99	440.56
Middlesex FOB	-0.47	-0.47	N/A	N/A		13.78	506.24	-72.00		-59.04	-2169.35
PROCESSORS											
Hamilton	-0.20	-0.15	-0.20	-0.20		14.05	516.16	-0.45		12.51	459.66
Windsor	-0.38	-0.32	-0.32	N/A		13.87	509.54	-0.58		12.38	454.89
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.15	-0.15	N/A	N/A		14.10	517.99	-0.37		12.59	462.60
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.16					14.41	529.39	-0.22		12.74	468.11
Toledo El.	-0.19					14.06	516.57	-0.33		12.63	464.09

FARM MARKET NEWS - WHEAT REPORT FOR 11/26/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9949 up 0.0022

Chicago wheat closed slightly higher.

DEC12	HI	8.54 1/4	JUL13	HI	8.61 1/2
	LOW	8.44 1/2		LOW	8.51 3/4
	CLOSE	8.49 Up 1 1/4		CLOSE	8.59 1/4 Up 5

Minni wheat closed slightly higher.

DEC12	HI	9.21	SEP13	HI	9.31 1/4
	LOW	9.12 3/4		LOW	9.27
	CLOSE	9.15 Up 1 1/4		CLOSE	9.29 Up 3

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.65	-0.45	-0.99	-1.00
CAD \$/bu	7.84	8.04	7.50	8.15
CAD \$/tonne	288.18	295.48	275.40	299.50

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.05	N/A	N/A	-0.95	-1.25	N/A
London	-0.92	-0.92	-1.12	N/A	-0.92	-0.92	-1.27	N/A
Hensall	-0.70	N/A	-1.05	N/A	-0.75	N/A	-1.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.40	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.41	N/A	N/A	N/A	-1.35	N/A
Norwich	-0.70	N/A	-1.05	N/A	-0.75	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.80	N/A	-1.10	N/A	-0.80	N/A	-1.25	N/A
Chatham	N/A	-0.94	-1.09	N/A	N/A	-0.94	-1.25	N/A
Brigden	N/A	-0.94	-1.09	N/A	N/A	-0.94	-1.25	N/A
Palmerston	N/A	-0.74	-1.14	-0.93	N/A	-0.82	-1.25	-1.12
Varna	-0.70	-0.80	-0.95	N/A	-0.75	-1.10	-1.20	N/A
Mitchell	-0.80	-0.90	-1.05	N/A	-0.75	-1.05	-1.25	N/A
Thornton	N/A	N/A	N/A	-1.59	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-1.01	N/A	N/A	N/A	-0.98
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.50	N/A	N/A	N/A	-0.90	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.05	N/A	0.39	N/A	-0.21	N/A

Toledo El. Spot 8.31US 8.26CA 8.36US 8.35CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.51	-0.41	-0.96	-0.96
CAD \$/bu	8.08	8.18	7.63	8.33
CAD \$/tonne	296.99	300.66	280.48	306.08

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	365.00
Bayport Oats	335.00
Bayport Barley	310.00
FOB Hm Soymeal	518.87
DDG's FOB Srn, Wndr, Aylm	225.00 - 260.00