

FARM MARKET NEWS - CORN REPORT FOR 11/23/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9927 down 0.0047
Chicago corn closed slightly higher.

DEC12 HI 7.49
LOW 7.43 1/4
CLOSE 7.45 1/2 Up 4 1/2

DEC13 HI 6.28 1/2
LOW 6.24 3/4
CLOSE 6.25 1/2 Up 2 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS	+MAR13 +MAR13 +MAR13										
CK Low	-0.75					6.71	263.96	-0.75		5.51	216.72
CK High	-0.65					6.81	267.90	-0.70		5.56	218.69
CK Avg	-0.73				-0.67	6.73	264.95	-0.72	-0.70	5.54	218.03
Essex Cty	-0.75					6.71	263.96	-0.70		5.56	218.69
Mdsx Low	-0.75					6.71	263.96	-0.75		5.51	216.72
Mdsx High	-0.75					6.71	263.96	-0.70		5.56	218.69
Mdsx Avg	-0.75				-0.69	6.71	263.96	-0.73	-0.71	5.53	217.71
Hensall	-0.73					6.73	264.95	-0.70		5.56	218.69
Bruce	-0.75					6.71	263.96	-0.70		5.56	218.69
Putnam	-0.75					6.71	263.96	-0.70		5.56	218.69
Burford	-0.60					6.86	269.87	-0.75		5.51	216.72
Port Perry	-0.75					6.71	263.96	-0.75		5.51	216.72
Norfolk	-0.70					6.76	265.93	-0.70		5.56	218.69
Palmerston	-0.70					6.76	265.93	-0.75		5.51	216.72
Varna	-0.70					6.76	265.93	-0.70		5.56	218.69
Trenton	-0.60					6.86	269.87	-0.75		5.51	216.72
Winchester	-0.20					7.26	285.62	-0.70		5.56	218.69
North Gower	-0.25					7.21	283.65	-0.77		5.49	215.93
Huron FOB	-0.75					6.71	263.96	-0.70		5.56	218.69
Kent FOB	-0.75					6.71	263.96	-0.70		5.56	218.69
Lamb FOB	-0.75					6.71	263.96	-0.70		5.56	218.69
Mdsx FOB	-0.75	-0.45	-0.40	-0.35		6.71	263.96	-0.75		5.51	216.72
FOB SW Que	-0.50					6.96	273.81	-0.45		5.81	228.53
Track	-0.33					7.13	280.70	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	-0.60	-0.30	-0.30	-0.30		6.86	269.87	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	N/A	N/A				-0.55		5.71	224.60
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.50		5.76	226.56
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.45		5.81	228.53
W O Feed	-0.28				-0.27	7.18	282.47				
US Rep	0.30				0.31	7.76	305.30				
Toledo El.	0.04					7.49	295.05	-0.28		5.98	235.26
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.70					6.76	265.93	-0.70		5.56	218 2/3
Hamilton	-0.55					6.91	271 5/6	-0.55		5.71	224 3/5
MID SD CRN	-0.70					6.75	1/2				
HI SD CRN	-0.65					6.80	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/23/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9927 down 0.0047

Chicago soybeans closed steady to slightly higher.

JAN13 HI 14.27

LOW 14.14 1/2

CLOSE 14.18 3/4 Up 10 1/2

NOV13 HI 12.98 3/4

LOW 12.82

CLOSE 12.84 3/4 Unchanged

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN13 +JAN13 +MAR13										
CK Low	-0.90					13.29	488.23	-0.95		11.90	437.16
CK High	-0.84					13.35	490.44	-0.88		11.97	439.73
CK Average	-0.87				-0.76	13.32	489.33	-0.92	-0.87	11.93	438.44
Essex Cty	-0.64					13.55	497.79	-0.83		12.02	441.57
Mdsx Low	-0.85					13.34	490.07	-0.90		11.95	439.00
Mdsx High	-0.81					13.38	491.54	-0.86		11.99	440.47
Mdsx Average	-0.83				-0.72	13.36	490.80	-0.88	-0.84	11.97	439.73
Hensall	-0.83					13.36	490.99	-0.88		11.97	439.91
Bruce	-0.85					13.34	490.07	-0.90		11.95	439.00
Putnam	-0.90					13.29	488.23	-0.95		11.90	437.16
Burford	-0.81					13.38	491.54	-0.86		11.99	440.47
Port Perry	-0.84					13.35	490.44	-0.89		11.96	439.36
Norfolk	-0.83					13.36	490.80	-0.87		11.98	440.10
Palmerston	-0.80					13.39	491.91	-0.90		11.95	439.00
Varna	-0.80					13.39	491.91	-0.85		12.00	440.83
Trenton	-0.85					13.34	490.07	-0.84		12.01	441.20
Winchester	-0.73					13.46	494.48	-0.79		12.06	443.04
North Gower	-0.47					13.72	504.03	-0.73		12.12	445.24
Huron FOB	-0.80					13.39	491.91	-0.80		12.05	442.67
Kent FOB	-0.88					13.31	488.97	-0.92		11.93	438.26
Lambton FOB	-0.88					13.31	488.97	-0.92		11.93	438.26
Middlesex FOB	-0.45	-0.45	N/A	N/A		13.74	504.77	-0.70		12.15	446.34
PROCESSORS											
Hamilton	-0.20	-0.15	-0.20	-0.20		13.99	513.95	-0.45		12.40	455.53
Windsor	-0.41	-0.35	-0.35	-0.28		13.78	506.24	-0.61		12.24	449.65
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.20	-0.15	N/A	N/A		13.99	513.95	-0.39		12.46	457.73
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.10					14.29	524.98	-0.30		12.55	461.04
Toledo El.	-0.19					14.00	514.37	-0.33		12.52	459.98

FARM MARKET NEWS - WHEAT REPORT FOR 11/23/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9927 down 0.0047

Chicago wheat closed slightly higher.

DEC12	HI	8.53 3/4	JUL13	HI	8.57 3/4
	LOW	8.45 1/4		LOW	8.52 1/4
	CLOSE	8.47 3/4 Up 2 1/2		CLOSE	8.54 1/4 Up 2 3/4

Minni wheat closed slightly lower.

DEC12	HI	9.18 1/2	SEP13	HI	9.27 1/4
	LOW	9.13 1/4		LOW	9.26
	CLOSE	9.13 1/4 Down 3/4		CLOSE	9.26 Down 1

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.66	-0.46	-1.01	-1.01
CAD \$/bu	7.82	8.02	7.47	8.12
CAD \$/tonne	287.27	294.56	274.50	298.39

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.10	N/A	N/A	-0.90	-1.25	N/A
London	-0.92	-0.92	-1.12	N/A	-0.92	-0.92	-1.27	N/A
Hensall	-0.70	N/A	-1.10	N/A	-0.75	N/A	-1.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.40	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.42	N/A	N/A	N/A	-1.37	N/A
Norwich	-0.70	N/A	-1.20	N/A	-0.75	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.80	N/A	-1.10	N/A	-0.80	N/A	-1.25	N/A
Chatham	N/A	-0.90	-1.06	N/A	N/A	-0.90	-1.22	N/A
Brigden	N/A	-0.90	-1.06	N/A	N/A	-0.90	-1.22	N/A
Palmerston	N/A	-0.74	-1.14	-0.93	N/A	-0.82	-1.25	-1.12
Varna	-0.70	-0.80	-0.95	N/A	-0.75	-1.10	-1.20	N/A
Mitchell	-0.80	-0.90	-1.10	N/A	-0.75	-1.00	-1.25	N/A
Thornton	N/A	N/A	N/A	-1.60	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.97	N/A	N/A	N/A	-0.93
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.45	N/A	N/A	N/A	-0.88	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.06	N/A	0.37	N/A	-0.23	N/A

Toledo El. Spot 8.30US 8.23CA 8.31US 8.29CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.53	-0.43	-0.97	-0.98
CAD \$/bu	8.02	8.12	7.57	8.28
CAD \$/tonne	294.57	298.23	278.09	304.37

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	365.00 - 370.00
Bayport Oats	335.00
Bayport Barley	310.00
FOB Hm Soymeal	512.14 - 514.35
DDG's FOB Srn, Wndr, Aylm	225.00 - 250.00