

FARM MARKET NEWS - CORN REPORT FOR 11/20/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.997 up 0.0006
Chicago corn closed slightly higher.

DEC12 HI 7.47 1/4
LOW 7.34 1/4
CLOSE 7.43 1/4 Up 4 1/2

DEC13 HI 6.25
LOW 6.17
CLOSE 6.23 Up 4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAR13							
CK Low	-0.75					6.68	263.08	-0.75		5.48	215.74
CK High	-0.65					6.78	267.02	-0.70		5.53	217.71
CK Avg	-0.73				-0.72	6.70	263.73	-0.72	-0.73	5.51	217.05
Essex Cty	-0.75					6.68	263.08	-0.70		5.53	217.71
Mdsx Low	-0.75					6.68	263.08	-0.75		5.48	215.74
Mdsx High	-0.75					6.68	263.08	-0.70		5.53	217.71
Mdsx Avg	-0.75				-0.74	6.68	263.08	-0.73	-0.74	5.51	216.72
Hensall	-0.73					6.71	264.06	-0.70		5.53	217.71
Bruce	-0.75					6.68	263.08	-0.70		5.53	217.71
Putnam	-0.70					6.73	265.05	-0.90		5.33	209.83
Burford	-0.60					6.83	268.98	-0.75		5.48	215.74
Port Perry	-0.75					6.68	263.08	-0.75		5.48	215.74
Norfolk	-0.70					6.73	265.05	-0.70		5.53	217.71
Palmerston	-0.70					6.73	265.05	-0.75		5.48	215.74
Varna	-0.70					6.73	265.05	-0.70		5.53	217.71
Trenton	-0.60					6.83	268.98	-0.70		5.53	217.71
Winchester	-0.25					7.18	282.76	-0.70		5.53	217.71
North Gower	-0.25					7.18	282.76	-0.78		5.45	214.56
Huron FOB	-0.75					6.68	263.08	-0.70		5.53	217.71
Kent FOB	-0.75					6.68	263.08	-0.70		5.53	217.71
Lamb FOB	-0.75					6.68	263.08	-0.70		5.53	217.71
Mdsx FOB	-0.75	-0.45	-0.40	-0.35		6.68	263.08	-0.75		5.48	215.74
FOB SW Que	-0.40					7.03	276.86	-0.35		5.88	231.49
Track	-0.33					7.11	279.81	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	-0.60	-0.30	-0.30	-0.30		6.83	268.98	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	N/A	N/A				-0.55		5.68	223.61
Pt.Colb-Cas	N/A	N/A	-0.15	-0.10				-0.50		5.73	225.58
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.45		5.78	227.55
W O Feed	-0.27				-0.27	7.16	281.98				
US Rep	0.30				0.30	7.73	304.42				
Toledo El.	0.04					7.47	294.18	-0.28		5.95	234.21
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.73					6.70	263.87	N/A			
Hamilton	-0.46					6.97	274 1/2	-0.51		5.72	225 1/5
MID SD CRN	-0.70					6.73	1/4				
HI SD CRN	-0.65					6.78	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/20/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.997 up 0.0006

Chicago soybeans closed moderately higher.

JAN13 HI 14.16
 LOW 13.80 3/4
 CLOSE 14.12 3/4 Up 18

NOV13 HI 12.94
 LOW 12.67
 CLOSE 12.91 3/4 Up 15

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN13 +JAN13 +MAR13										
CK Low	-0.90					13.23	486.03	-1.00		11.92	437.89
CK High	-0.83					13.30	488.60	-0.88		12.04	442.30
CK Average	-0.87				-0.84	13.26	487.13	-0.94	-0.97	11.98	440.28
Essex Cty	-0.55					13.58	498.89	-0.49		12.43	456.63
Mdsx Low	-0.85					13.28	487.86	-0.90		12.02	441.57
Mdsx High	-0.82					13.31	488.97	-0.86		12.06	443.04
Mdsx Average	-0.84				-0.81	13.29	488.42	-0.88	-0.92	12.04	442.30
Hensall	-0.83					13.30	488.78	-0.88		12.04	442.49
Bruce	-0.85					13.28	487.86	-0.90		12.02	441.57
Putnam	-0.85					13.28	487.86	-0.90		12.02	441.57
Burford	-0.82					13.31	488.97	-0.86		12.06	443.04
Port Perry	-0.85					13.28	487.86	-0.89		12.03	441.93
Norfolk	-0.84					13.29	488.23	-0.89		12.03	441.93
Palmerston	-0.85					13.28	487.86	-0.90		12.02	441.57
Varna	-0.80					13.33	489.70	-0.85		12.07	443.40
Trenton	-0.85					13.28	487.86	-0.89		12.03	441.93
Winchester	-0.73					13.40	492.27	-0.84		12.08	443.77
North Gower	-0.43					13.70	503.30	-0.73		12.19	447.81
Huron FOB	-0.80					13.33	489.70	-0.80		12.12	445.24
Kent FOB	-0.89					13.24	486.39	-0.94		11.98	440.10
Lambton FOB	-0.89					13.24	486.39	-0.94		11.98	440.10
Middlesex FOB	-0.51	-0.49	N/A	N/A		13.62	500.36	-0.86		12.06	443.04
PROCESSORS											
Hamilton	-0.20	-0.15	-0.20	-0.20		13.93	511.75	-0.45		12.47	458.10
Windsor	-0.32	-0.26	-0.26	N/A		13.81	507.34	-0.53		12.39	455.16
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.10	-0.10	-0.58	N/A		14.03	515.42	-0.33		12.59	462.51
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.25					14.38	528.28	-0.15		12.77	469.13
Toledo El.	-0.19					13.94	512.13	-0.33		12.59	462.48

FARM MARKET NEWS - WHEAT REPORT FOR 11/20/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.997 up 0.0006

Chicago wheat closed slightly higher.

DEC12	HI	8.49 3/4	JUL13	HI	8.57
	LOW	8.37 1/2		LOW	8.47
	CLOSE	8.45 Up 3 1/4		CLOSE	8.52 3/4 Up 1 1/2

Minni wheat closed slightly higher.

DEC12	HI	9.19 1/2	SEP13	HI	9.26 1/4
	LOW	9.08 1/4		LOW	9.13 3/4
	CLOSE	9.12 3/4 Up 2 1/2		CLOSE	9.24 3/4 Up 5 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.61	-0.42	-0.96	-0.97
CAD \$/bu	7.84	8.03	7.49	8.16
CAD \$/tonne	287.89	295.23	275.06	299.90

Direct Market Location	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.10	N/A	N/A	-0.90	-1.25	N/A
London	-0.93	-0.93	-1.18	N/A	-0.93	-0.93	-1.28	N/A
Hensall	-0.70	N/A	-1.10	N/A	-0.75	N/A	-1.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.40	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.38	N/A	N/A	N/A	-1.32	N/A
Norwich	-0.70	N/A	-1.20	N/A	-0.75	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.80	N/A	-1.10	N/A	-0.80	N/A	-1.25	N/A
Chatham	N/A	-0.90	-1.12	N/A	N/A	-0.90	-1.22	N/A
Brigden	N/A	-0.90	-1.12	N/A	N/A	-0.90	-1.12	N/A
Palmerston	N/A	-0.83	-1.23	-0.93	N/A	-0.82	-1.27	-1.11
Varna	-0.70	-0.80	-0.95	N/A	-0.75	-1.10	-1.20	N/A
Mitchell	-0.80	-0.90	-1.10	N/A	-0.75	-1.00	-1.25	N/A
Thornton	N/A	N/A	N/A	-1.61	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.97	N/A	N/A	N/A	-0.94
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.46	N/A	N/A	N/A	-0.80	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.02	N/A	0.43	N/A	-0.18	N/A

Toledo El. Spot 8.22US 8.20CA 8.30US 8.32CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.48	-0.38	-0.93	-0.93
CAD \$/bu	8.05	8.15	7.60	8.32
CAD \$/tonne	295.79	299.47	279.21	305.74

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	365.00 - 370.00
Bayport Oats	335.00
Bayport Barley	310.00
FOB Hm Soymeal	513.24 - 515.45
DDG's FOB Srn, Wndr, Aylm	225.00 - 250.00