

FARM MARKET NEWS - CORN REPORT FOR 11/16/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0028 up 0.0003
Chicago corn closed slightly higher.

DEC12 HI 7.29 3/4
LOW 7.11
CLOSE 7.27 Up 5 3/4

DEC13 HI 6.10 3/4
LOW 6.00 3/4
CLOSE 6.08 3/4 Up 2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAR13							
CK Low	-0.75					6.52	256.68	-0.75		5.34	210.13
CK High	-0.65					6.62	260.62	-0.70		5.39	212.10
CK Avg	-0.73				-0.74	6.54	257.34	-0.72	-0.75	5.37	211.44
Essex Cty	-0.75					6.52	256.68	-0.70		5.39	212.10
Mdsx Low	-0.75					6.52	256.68	-0.75		5.34	210.13
Mdsx High	-0.70					6.57	258.65	-0.70		5.39	212.10
Mdsx Avg	-0.73				-0.73	6.55	257.67	-0.73	-0.76	5.36	211.11
Hensall	-0.70					6.57	258.65	-0.70		5.39	212.10
Bruce	-0.70					6.57	258.65	-0.70		5.39	212.10
Putnam	-0.70					6.57	258.65	-0.70		5.39	212.10
Burford	-0.60					6.67	262.59	-0.75		5.34	210.13
Port Perry	-0.75					6.52	256.68	-0.75		5.34	210.13
Norfolk	-0.65					6.62	260.62	-0.70		5.39	212.10
Palmerston	-0.70					6.57	258.65	-0.75		5.34	210.13
Varna	-0.70					6.57	258.65	-0.70		5.39	212.10
Trenton	-0.50					6.77	266.52	-0.75		5.34	210.13
Winchester	-0.25					7.02	276.37	-0.70		5.39	212.10
North Gower	-0.25					7.02	276.37	-0.75		5.34	210.13
Huron FOB	-0.75					6.52	256.68	-0.70		5.39	212.10
Kent FOB	-0.75					6.52	256.68	-0.70		5.39	212.10
Lamb FOB	-0.75					6.52	256.68	-0.70		5.39	212.10
Mdsx FOB	-0.75	-0.45	-0.40	-0.35		6.52	256.68	-0.75		5.34	210.13
FOB SW Que	-0.40					6.87	270.46	-0.35		5.74	225.88
Track	-0.30					6.97	274.40	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	-0.60	-0.30	-0.30	-0.30		6.67	262.59	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	N/A	N/A				-0.55		5.54	218.00
Pt.Colb-Cas	N/A	N/A	-0.15	-0.10				-0.50		5.59	219.97
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.45		5.64	221.94
W O Feed	-0.23				-0.23	7.04	277.15				
US Rep	0.30				0.30	7.57	298.02				
Toledo El.	0.04					7.31	287.78	-0.28		5.81	228.56
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.65					6.62	260.62	-0.70		5.39	212
Hamilton	-0.45					6.82	268 1/2	-0.50		5.59	220
MID SD CRN	-0.70					6.57	1				
HI SD CRN	-0.65					6.62	1				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/16/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0028 up 0.0003

Chicago soybeans closed slightly to moderately lower.

JAN13 HI 14.09 1/4

LOW 13.72 1/4

CLOSE 13.83 1/4 Down 18 3/4

NOV13 HI 12.70

LOW 12.55 1/4

CLOSE 12.62 1/2 Down 8 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN13 +JAN13 +MAR13										
CK Low	-0.85					12.98	477.03	-1.00		11.63	427.15
CK High	-0.80					13.03	478.86	-0.78		11.85	435.23
CK Average	-0.83				-0.85	13.00	477.64	-0.89	-0.96	11.74	431.31
Essex Cty	-0.54					13.29	488.42	-0.70		11.93	438.17
Mdsx Low	-0.80					13.03	478.86	-0.85		11.78	432.66
Mdsx High	-0.79					13.04	479.23	-0.75		11.88	436.33
Mdsx Average	-0.80				-0.81	13.04	479.05	-0.80	-0.88	11.83	434.49
Hensall	-0.80					13.03	478.86	-0.85		11.78	432.66
Bruce	-0.80					13.03	478.86	-0.85		11.78	432.66
Putnam	-0.85					12.98	477.03	-0.90		11.73	430.82
Burford	-0.79					13.04	479.23	-0.75		11.88	436.33
Port Perry	-0.82					13.01	478.13	-0.78		11.85	435.23
Norfolk	-0.79					13.04	479.23	-0.84		11.79	433.02
Palmerston	-0.85					12.98	477.03	-0.90		11.73	430.82
Varna	-0.80					13.03	478.86	-0.85		11.78	432.66
Trenton	-0.84					12.99	477.39	-0.83		11.80	433.39
Winchester	-0.92					12.91	474.45	-0.80		11.83	434.49
North Gower	-0.48					13.35	490.62	-0.73		11.90	437.07
Huron FOB	-0.80					13.03	478.86	-0.80		11.83	434.49
Kent FOB	-0.84					12.99	477.39	-0.89		11.74	431.19
Lambton FOB	-0.84					12.99	477.39	-0.89		11.74	431.19
Middlesex FOB	-0.46	-0.43	N/A	N/A		13.37	491.36	-0.76		11.87	435.96
PROCESSORS											
Hamilton	-0.10	-0.05	-0.10	-0.10		13.73	504.58	-0.30		12.33	452.87
Windsor	-0.31	-0.31	-0.26	N/A		13.52	496.87	-0.47		12.16	446.62
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.05	-0.05	N/A	N/A		13.78	506.42	-0.30		12.33	452.87
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.25					14.08	517.44	-0.15		12.48	458.38
Toledo El.	-0.20					13.63	500.90	-0.33		12.29	451.69

FARM MARKET NEWS - WHEAT REPORT FOR 11/16/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0028 up 0.0003

Chicago wheat closed slightly lower.

DEC12	HI	8.50	JUL13	HI	8.55 3/4
	LOW	8.29 1/2		LOW	8.38
	CLOSE	8.38 Down 7 1/2		CLOSE	8.45 3/4 Down 8 3/4

Minni wheat closed slightly to moderately lower.

DEC12	HI	9.23 1/2	SEP13	HI	9.20
	LOW	9.06		LOW	9.09
	CLOSE	9.09 3/4 Down 10 1/2		CLOSE	9.16 1/4 Down 4 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.59	-0.39	-0.94	-0.94
CAD \$/bu	7.79	7.99	7.44	8.16
CAD \$/tonne	286.21	293.57	273.33	299.73

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.10	N/A	N/A	-0.90	-1.25	N/A
London	-0.82	-0.82	-1.13	N/A	-0.82	-0.82	-1.18	N/A
Hensall	-0.70	N/A	-1.10	N/A	-0.75	N/A	-1.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.40	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.35	N/A	N/A	N/A	-1.29	N/A
Norwich	-0.70	N/A	-1.20	N/A	-0.75	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.80	N/A	-1.10	N/A	-0.80	N/A	-1.25	N/A
Chatham	N/A	-0.87	-1.10	N/A	N/A	-0.90	-1.20	N/A
Brigden	N/A	-0.87	-1.10	N/A	N/A	-0.90	-1.20	N/A
Palmerston	N/A	-0.79	-1.19	-0.89	N/A	-0.78	-1.23	-1.08
Varna	-0.70	-0.75	-1.10	N/A	-0.75	-1.05	-1.20	N/A
Mitchell	-0.80	-0.90	-1.10	N/A	-0.75	-1.00	-1.25	N/A
Thornton	N/A	N/A	N/A	-1.61	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.93	N/A	N/A	N/A	-0.90
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.45	N/A	N/A	N/A	-0.85	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.01	N/A	0.45	N/A	-0.15	N/A

Toledo El. Spot 8.15US 8.16CA 8.23US 8.28CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.45	-0.35	-0.90	-0.90
CAD \$/bu	8.01	8.11	7.55	8.26
CAD \$/tonne	294.18	297.88	277.55	303.61

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	365.00 - 370.00
Bayport Oats	335.00
Bayport Barley	310.00
FOB Hm Soymeal	507.73 - 508.84
DDG's FOB Srn, Wndr, Aylm	220.00 - 250.00