

FARM MARKET NEWS - CORN REPORT FOR 11/15/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0025 up 0.0007
Chicago corn closed slightly lower.

DEC12 HI 7.27 3/4
 LOW 7.20 1/4
 CLOSE 7.21 1/4 Down 4 1/2

DEC13 HI 6.11 1/2
 LOW 6.06
 CLOSE 6.06 3/4 Down 1 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAR13							
CK Low	-0.75					6.46	254.42	-0.75		5.32	209.34
CK High	-0.65					6.56	258.35	-0.70		5.37	211.31
CK Avg	-0.73				-0.75	6.48	255.07	-0.72	-0.76	5.35	210.65
Essex Cty	-0.75					6.46	254.42	-0.70		5.37	211.31
Mdsx Low	-0.75					6.46	254.42	-0.75		5.32	209.34
Mdsx High	-0.70					6.51	256.39	-0.70		5.37	211.31
Mdsx Avg	-0.73				-0.74	6.49	255.40	-0.73	-0.76	5.34	210.32
Hensall	-0.70					6.51	256.39	-0.70		5.37	211.31
Bruce	-0.70					6.51	256.39	-0.70		5.37	211.31
Putnam	-0.70					6.51	256.39	-0.70		5.37	211.31
Burford	-0.60					6.61	260.32	-0.75		5.32	209.34
Port Perry	-0.75					6.46	254.42	-0.75		5.32	209.34
Norfolk	-0.65					6.56	258.35	-0.70		5.37	211.31
Palmerston	-0.70					6.51	256.39	-0.75		5.32	209.34
Varna	-0.70					6.51	256.39	-0.70		5.37	211.31
Trenton	-0.60					6.61	260.32	-0.75		5.32	209.34
Winchester	-0.25					6.96	274.10	-0.70		5.37	211.31
North Gower	-0.25					6.96	274.10	-0.74		5.33	209.73
Huron FOB	-0.75					6.46	254.42	-0.70		5.37	211.31
Kent FOB	-0.75					6.46	254.42	-0.70		5.37	211.31
Lamb FOB	-0.75					6.46	254.42	-0.70		5.37	211.31
Mdsx FOB	-0.75	-0.45	-0.40	-0.35		6.46	254.42	-0.75		5.32	209.34
FOB SW Que	-0.39					6.82	268.59	-0.34		5.73	225.48
Track	-0.30					6.91	272.13	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	-0.60	-0.30	-0.30	-0.30		6.61	260.32	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	N/A	N/A				-0.55		5.52	217.21
Pt.Colb-Cas	N/A	N/A	-0.15	-0.10				-0.50		5.57	219.18
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.45		5.62	221.15
W O Feed	-0.24				-0.24	6.97	274.50				
US Rep	0.50				0.50	7.71	303.63				
Toledo El.	0.04					7.25	285.52	-0.28		5.79	227.77
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.60					6.61	260.32	-0.70		5.37	211 1/3
Hamilton	-0.45					6.76	266 2/9	-0.50		5.57	219 1/5
MID SD CRN	-0.70					6.51	1/4				
HI SD CRN	-0.65					6.56	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/15/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0025 up 0.0007

Chicago soybeans closed slightly to moderately lower.

JAN13 HI 14.27 3/4

LOW 14.01

CLOSE 14.02 Down 17

NOV13 HI 12.87 1/4

LOW 12.69 1/2

CLOSE 12.70 3/4 Down 4 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN13 +JAN13 +MAR13										
CK Low	-0.87					13.15	483.18	-1.00		11.71	430.18
CK High	-0.80					13.22	485.75	-0.78		11.93	438.26
CK Average	-0.84				-0.87	13.18	484.34	-0.88	-0.96	11.82	434.46
Essex Cty	-0.53					13.49	495.67	-0.69		12.02	441.57
Mdsx Low	-0.80					13.22	485.75	-0.85		11.86	435.69
Mdsx High	-0.79					13.23	486.12	-0.75		11.96	439.36
Mdsx Average	-0.80				-0.83	13.23	485.94	-0.80	-0.88	11.91	437.53
Hensall	-0.80					13.22	485.75	-0.85		11.86	435.69
Bruce	-0.80					13.22	485.75	-0.85		11.86	435.69
Putnam	-0.85					13.17	483.91	-0.90		11.81	433.85
Burford	-0.79					13.23	486.12	-0.75		11.96	439.36
Port Perry	-0.82					13.20	485.02	-0.78		11.93	438.26
Norfolk	-0.82					13.20	485.02	-0.82		11.89	436.79
Palmerston	-0.85					13.17	483.91	-0.90		11.81	433.85
Varna	-0.80					13.22	485.75	-0.85		11.86	435.69
Trenton	-0.77					13.25	486.85	-0.88		11.83	434.59
Winchester	-0.66					13.36	490.90	-0.88		11.83	434.59
North Gower	-0.43					13.59	499.35	-0.85		11.86	435.69
Huron FOB	-0.80					13.22	485.75	-0.80		11.91	437.53
Kent FOB	-0.87					13.15	483.18	-0.87		11.84	434.95
Lambton FOB	-0.87					13.15	483.18	-0.87		11.84	434.95
Middlesex FOB	-0.43	-0.43	N/A	N/A		13.59	499.35	-0.64		12.07	443.40
PROCESSORS											
Hamilton	-0.10	-0.05	-0.10	-0.10		13.92	511.47	-0.30		12.41	455.90
Windsor	-0.30	-0.30	-0.25	N/A		13.72	504.12	-0.46		12.25	450.02
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.05	-0.05	N/A	N/A		13.97	513.31	-0.30		12.41	455.90
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.18					14.20	521.76	-0.12		12.59	462.51
Toledo El.	-0.20					13.82	507.78	-0.33		12.38	454.72

FARM MARKET NEWS - WHEAT REPORT FOR 11/15/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0025 up 0.0007

Chicago wheat closed slightly lower.

DEC12	HI	8.56 1/2	JUL13	HI	8.64 1/4
	LOW	8.43 1/4		LOW	8.52
	CLOSE	8.45 1/2 Down 3 1/4		CLOSE	8.54 1/2 Down 4 1/4

Minni wheat closed slightly lower.

DEC12	HI	9.29 1/4	SEP13	HI	9.26
	LOW	9.16 1/2		LOW	9.18 1/4
	CLOSE	9.20 1/4 Down 3 1/4		CLOSE	9.20 1/2 Down 2 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.58	-0.38	-0.93	-0.93
CAD \$/bu	7.88	8.08	7.52	8.27
CAD \$/tonne	289.37	296.74	276.48	304.02

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.10	N/A	N/A	-0.90	-1.25	N/A
London	-0.82	-0.82	-1.13	N/A	-0.82	-0.82	-1.18	N/A
Hensall	-0.70	N/A	-1.10	N/A	-0.75	N/A	-1.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.40	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.35	N/A	N/A	N/A	-1.29	N/A
Norwich	-0.70	N/A	-1.20	N/A	-0.75	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.80	N/A	-1.10	N/A	-0.80	N/A	-1.25	N/A
Chatham	N/A	-0.87	-1.10	N/A	N/A	-0.90	-1.20	N/A
Brigden	N/A	-0.87	-1.10	N/A	N/A	-0.90	-1.20	N/A
Palmerston	N/A	-0.81	-1.21	-0.91	N/A	-0.80	-1.25	-1.10
Varna	-0.70	-0.75	-1.10	N/A	-0.75	-1.05	-1.20	N/A
Mitchell	-0.80	-0.90	-1.10	N/A	-0.75	-1.00	-1.25	N/A
Thornton	N/A	N/A	N/A	-1.62	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.92	N/A	N/A	N/A	-0.89
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.45	N/A	N/A	N/A	-0.85	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.02	N/A	0.46	N/A	-0.15	N/A

Toledo El. Spot 8.23US 8.25CA 8.32US 8.37CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.45	-0.35	-0.90	-0.90
CAD \$/bu	8.10	8.20	7.64	8.31
CAD \$/tonne	297.48	301.17	280.84	305.24

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	365.00 - 370.00
Bayport Oats	335.00
Bayport Barley	310.00
FOB Hm Soymeal	515.34
DDG's FOB Srn, Wndr, Aylm	220.00 - 250.00