

FARM MARKET NEWS - CORN REPORT FOR 11/14/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0018 up 0.0002
Chicago corn closed mixed.

DEC12 HI 7.29 1/4
 LOW 7.20 1/4
 CLOSE 7.25 3/4 Up 2 1/4

DEC13 HI 6.14 3/4
 LOW 6.07
 CLOSE 6.08 1/2 Down 2 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAR13							
CK Low	-0.75					6.51	256.19	-0.75		5.34	210.03
CK High	-0.60					6.66	262.09	-0.70		5.39	212.00
CK Avg	-0.73				-0.75	6.53	257.17	-0.72	-0.76	5.37	211.34
Essex Cty	-0.75					6.51	256.19	-0.70		5.39	212.00
Mdsx Low	-0.75					6.51	256.19	-0.75		5.34	210.03
Mdsx High	-0.65					6.61	260.13	-0.70		5.39	212.00
Mdsx Avg	-0.70				-0.73	6.56	258.16	-0.73	-0.77	5.36	211.01
Hensall	-0.68					6.58	259.14	-0.70		5.39	212.00
Bruce	-0.75					6.51	256.19	-0.70		5.39	212.00
Putnam	-0.65					6.61	260.13	-0.70		5.39	212.00
Burford	-0.60					6.66	262.09	-0.75		5.34	210.03
Port Perry	-0.75					6.51	256.19	-0.75		5.34	210.03
Norfolk	-0.65					6.61	260.13	-0.70		5.39	212.00
Palmerston	-0.65					6.61	260.13	-0.75		5.34	210.03
Varna	-0.65					6.61	260.13	-0.70		5.39	212.00
Trenton	-0.60					6.66	262.09	-0.75		5.34	210.03
Winchester	-0.25					7.01	275.87	-0.70		5.39	212.00
North Gower	-0.25					7.01	275.87	-0.75		5.34	210.03
Huron FOB	-0.75					6.51	256.19	-0.70		5.39	212.00
Kent FOB	-0.75					6.51	256.19	-0.70		5.39	212.00
Lamb FOB	-0.75					6.51	256.19	-0.70		5.39	212.00
Mdsx FOB	-0.75	-0.45	-0.40	-0.35		6.51	256.19	-0.75		5.34	210.03
FOB SW Que	-0.40					6.86	269.97	-0.35		5.74	225.78
Track	-0.30					6.96	273.90	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.50	-0.35	-0.30	-0.30		6.76	266.03	N/A			
Sarn-Eth	-0.60	-0.20	-0.20	-0.20		6.66	262.09	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	N/A	N/A				-0.55		5.54	217.90
Pt.Colb-Cas	N/A	N/A	-0.15	-0.10				-0.50		5.59	219.87
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.45		5.64	221.84
W O Feed	-0.24				-0.24	7.02	276.27				
US Rep	0.50				0.50	7.76	305.40				
Toledo El.	0.04					7.30	287.30	-0.28		5.80	228.45
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.65					6.61	260.13	-0.70		5.39	212
Hamilton	-0.45					6.81	268	-0.50		5.59	219 7/8
MID SD CRN	-0.67	1/2				6.58	1/4				
HI SD CRN	-0.60					6.65	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/14/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0018 up 0.0002

Chicago soybeans closed mixed.

JAN13 HI 14.28 1/2
 LOW 14.07 1/4
 CLOSE 14.19 Up 11

NOV13 HI 12.97
 LOW 12.73
 CLOSE 12.75 1/4 Down 6 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN13 +JAN13 +MAR13										
CK Low	-0.87					13.32	489.43	-1.00		11.75	431.83
CK High	-0.80					13.39	492.00	-0.85		11.90	437.34
CK Average	-0.85				-0.90	13.35	490.34	-0.91	-1.00	11.84	435.20
Essex Cty	-0.52					13.67	502.29	-0.68		12.07	443.59
Mdsx Low	-0.82					13.37	491.26	-0.87		11.88	436.61
Mdsx High	-0.80					13.39	492.00	-0.85		11.90	437.34
Mdsx Average	-0.81				-0.87	13.38	491.63	-0.86	-0.95	11.89	436.97
Hensall	-0.80					13.39	492.00	-0.85		11.90	437.34
Bruce	-0.80					13.39	492.00	-0.85		11.90	437.34
Putnam	-0.85					13.34	490.16	-0.90		11.85	435.50
Burford	-0.82					13.37	491.26	-0.87		11.88	436.61
Port Perry	-0.85					13.34	490.16	-0.90		11.85	435.50
Norfolk	-0.82					13.37	491.26	-0.85		11.90	437.34
Palmerston	-0.85					13.34	490.16	-0.90		11.85	435.50
Varna	-0.85					13.34	490.16	-0.85		11.90	437.34
Trenton	-0.80					13.39	492.00	-0.88		11.87	436.24
Winchester	-0.66					13.53	497.14	-0.88		11.87	436.24
North Gower	-0.44					13.75	505.23	-0.68		12.07	443.59
Huron FOB	-0.80					13.39	492.00	-0.80		11.95	439.18
Kent FOB	-0.87					13.32	489.43	-0.90		11.85	435.50
Lambton FOB	-0.87					13.32	489.43	-0.90		11.85	435.50
Middlesex FOB	-0.46	-0.46	N/A	N/A		13.73	504.49	-0.79		11.96	439.55
PROCESSORS											
Hamilton	-0.10	-0.05	-0.10	-0.10		14.09	517.72	-0.30		12.45	457.55
Windsor	-0.29	-0.29	-0.24	N/A		13.90	510.74	-0.45		12.30	452.04
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.05	-0.05	N/A	N/A		14.14	519.56	-0.30		12.45	457.55
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.20					14.39	528.74	-0.12		12.63	464.16
Toledo El.	-0.23					13.96	512.91	-0.23		12.52	460.06

FARM MARKET NEWS - WHEAT REPORT FOR 11/14/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0018 up 0.0002

Chicago wheat closed narrowly mixed.

DEC12	HI	8.58		JUL13	HI	8.62 3/4
	LOW	8.45 1/4			LOW	8.53 3/4
	CLOSE	8.48 3/4	Down 2 1/4		CLOSE	8.58 3/4 Up 2 3/4

Minni wheat closed slightly higher.

DEC12	HI	9.30 1/4		SEP13	HI	9.26 3/4
	LOW	9.21			LOW	9.21
	CLOSE	9.23 1/2	Up 1 1/4		CLOSE	9.23 Up 1 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.57	-0.37	-0.92	-0.92
CAD \$/bu	7.92	8.12	7.57	8.32
CAD \$/tonne	291.01	298.39	278.10	305.67

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.10	N/A	N/A	-0.90	-1.25	N/A
London	-0.90	-0.90	-1.20	N/A	-0.90	-0.90	-1.25	N/A
Hensall	-0.70	N/A	-1.10	N/A	-0.75	N/A	-1.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.40	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.34	N/A	N/A	N/A	-1.28	N/A
Norwich	-0.70	N/A	-1.20	N/A	-0.75	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.80	N/A	-1.10	N/A	-0.80	N/A	-1.25	N/A
Chatham	N/A	-0.87	-1.10	N/A	N/A	-0.90	-1.25	N/A
Brigden	N/A	-0.87	-1.10	N/A	N/A	-0.90	-1.25	N/A
Palmerston	N/A	-0.81	-1.21	-0.91	N/A	-0.80	-1.25	-1.10
Varna	-0.70	-0.75	-1.10	N/A	-0.75	-1.05	-1.20	N/A
Mitchell	-0.80	-0.90	-1.10	N/A	-0.75	-1.00	-1.25	N/A
Thornton	N/A	N/A	N/A	-1.66	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.93	N/A	N/A	N/A	-0.89
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.50	N/A	N/A	N/A	-0.85	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.03	N/A	0.47	N/A	-0.14	N/A

Toledo El. Spot 8.26US 8.29CA 8.36US 8.42CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.44	-0.34	-0.89	-0.89
CAD \$/bu	8.15	8.25	7.69	8.34
CAD \$/tonne	299.32	303.02	282.67	306.44

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	365.00 - 370.00
Bayport Oats	335.00
Bayport Barley	310.00
FOB Hm Soymeal	521.40
DDG's FOB Srn, Wndr, Aylm	220.00 - 250.00