

FARM MARKET NEWS - CORN REPORT FOR 11/12/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0006 up 0.0000
Chicago corn closed lower.

DEC12 HI 7.43 1/2
 LOW 7.12 1/2
 CLOSE 7.18 Down 20 3/4

DEC13 HI 6.32 1/2
 LOW 6.08
 CLOSE 6.12 1/4 Down 17 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAR13							
CK Low	-0.75					6.43	253.14	-0.75		5.37	211.51
CK High	-0.60					6.58	259.04	-0.70		5.42	213.47
CK Avg	-0.72				-0.72	6.46	254.45	-0.72	-0.74	5.41	212.82
Essex Cty	-0.75					6.43	253.14	-0.70		5.42	213.47
Mdsx Low	-0.75					6.43	253.14	-0.75		5.37	211.51
Mdsx High	-0.65					6.53	257.07	-0.70		5.42	213.47
Mdsx Avg	-0.70				-0.70	6.48	255.11	-0.73	-0.75	5.40	212.49
Hensall	-0.65					6.53	257.07	-0.70		5.42	213.47
Bruce	-0.75					6.43	253.14	-0.70		5.42	213.47
Putnam	-0.65					6.53	257.07	-0.70		5.42	213.47
Burford	-0.60					6.58	259.04	-0.75		5.37	211.51
Port Perry	-0.75					6.43	253.14	-0.75		5.37	211.51
Norfolk	-0.65					6.53	257.07	-0.70		5.42	213.47
Palmerston	-0.65					6.53	257.07	-0.75		5.37	211.51
Varna	-0.65					6.53	257.07	-0.70		5.42	213.47
Trenton	-0.60					6.58	259.04	-0.75		5.37	211.51
Winchester	-0.25					6.93	272.82	-0.70		5.42	213.47
North Gower	-0.25					6.93	272.82	-0.75		5.37	211.51
Huron FOB	-0.70					6.48	255.11	-0.70		5.42	213.47
Kent FOB	-0.75					6.43	253.14	-0.70		5.42	213.47
Lamb FOB	-0.75					6.43	253.14	-0.70		5.42	213.47
Mdsx FOB	-0.75	-0.45	-0.40	-0.35		6.43	253.14	-0.75		5.37	211.51
FOB SW Que	-0.40					6.78	266.92	-0.35		5.77	227.25
Track	-0.30					6.88	270.85	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.50	-0.35	-0.30	-0.30		6.68	262.98	N/A			
Sarn-Eth	-0.60	-0.20	-0.20	-0.20		6.58	259.04	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	N/A	N/A				-0.55		5.57	219.38
Pt.Colb-Cas	N/A	N/A	-0.10	-0.05				-0.50		5.62	221.35
Cardnl-Cas	N/A	N/A	N/A	-0.05				-0.45		5.67	223.32
W O Feed	-0.24				-0.24	6.94	273.22				
US Rep	0.50				0.50	7.68	302.35				
Toledo El.	0.04					7.22	284.24	-0.28		5.84	229.96
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.60					6.58	259.04	-0.70		5.42	213 1/2
Hamilton	-0.45					6.73	265	-0.50		5.62	221 1/3
MID SD CRN	-0.67	1/2				6.50	1/2				
HI SD CRN	-0.60					6.58					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/12/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0006 up 0.0000

Chicago soybeans closed lower to sharply lower.

JAN13 HI 14.48 3/4

LOW 14.02

CLOSE 14.05 Down 46 1/4

NOV13 HI 13.16 3/4

LOW 12.84 3/4

CLOSE 12.85 3/4 Down 34

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN13 +JAN13 +MAR13										
CK Low	-0.90					13.15	483.18	-1.00		11.86	435.69
CK High	-0.85					13.20	485.02	-0.90		11.96	439.36
CK Average	-0.88				-0.88	13.17	483.79	-0.92	-0.97	11.94	438.75
Essex Cty	-0.56					13.49	495.67	-0.72		12.14	445.98
Mdsx Low	-0.85					13.20	485.02	-0.87		11.99	440.47
Mdsx High	-0.82					13.23	486.12	-0.85		12.01	441.20
Mdsx Average	-0.84				-0.84	13.22	485.57	-0.86	-0.91	12.00	440.83
Hensall	-0.85					13.20	485.02	-0.85		12.01	441.20
Bruce	-0.85					13.20	485.02	-0.85		12.01	441.20
Putnam	-0.90					13.15	483.18	-0.90		11.96	439.36
Burford	-0.82					13.23	486.12	-0.87		11.99	440.47
Port Perry	-0.85					13.20	485.02	-0.90		11.96	439.36
Norfolk	-0.85					13.20	485.02	-0.85		12.01	441.20
Palmerston	-0.85					13.20	485.02	-0.90		11.96	439.36
Varna	-0.85					13.20	485.02	-0.85		12.01	441.20
Trenton	-0.75					13.30	488.69	-0.94		11.92	437.89
Winchester	-0.70					13.35	490.53	-0.95		11.91	437.53
North Gower	-0.68					13.37	491.26	-0.73		12.13	445.61
Huron FOB	-0.85					13.20	485.02	-0.80		12.06	443.04
Kent FOB	-0.90					13.15	483.18	-0.90		11.96	439.36
Lambton FOB	-0.90					13.15	483.18	-0.90		11.96	439.36
Middlesex FOB	-0.46	-0.46	N/A	N/A		13.59	499.35	-0.79		12.07	443.40
PROCESSORS											
Hamilton	-0.25	-0.20	-0.15	-0.15		13.80	507.06	-0.35		12.51	459.57
Windsor	-0.31	-0.34	-0.29	N/A		13.74	504.86	-0.49		12.37	454.43
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.15	-0.10	N/A	N/A		13.90	510.74	-0.35		12.51	459.57
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.15					14.20	521.76	-0.14		12.72	467.29
Toledo El.	-0.23					13.82	507.80	-0.33		12.53	460.26

FARM MARKET NEWS - WHEAT REPORT FOR 11/12/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0006 up 0.0000

Chicago wheat closed lower.

DEC12	HI	8.86 1/2	JUL13	HI	8.88 1/2
	LOW	8.55		LOW	8.56
	CLOSE	8.57 3/4 Down 28 3/4		CLOSE	8.60 1/2 Down 28

Minni wheat closed lower.

DEC12	HI	9.49 3/4	SEP13	HI	9.35
	LOW	9.23		LOW	9.11 1/2
	CLOSE	9.24 1/2 Down 26		CLOSE	9.15 Down 26 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.60	-0.40	-0.95	-0.95
CAD \$/bu	7.98	8.18	7.63	8.30
CAD \$/tonne	293.15	300.50	280.29	304.82

Direct Market Location	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.10	N/A	N/A	-0.90	-1.25	N/A
London	-0.90	-0.90	-1.20	N/A	-0.90	-0.90	-1.25	N/A
Hensall	-0.70	N/A	-1.10	N/A	-0.75	N/A	-1.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.40	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.37	N/A	N/A	N/A	-1.31	N/A
Norwich	-0.70	N/A	-1.20	N/A	-0.75	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Chatham	N/A	-0.87	-1.10	N/A	N/A	-0.90	-1.25	N/A
Brigden	N/A	-0.87	-1.10	N/A	N/A	-0.90	-1.25	N/A
Palmerston	N/A	-0.81	-1.21	-0.91	N/A	-0.80	-1.25	-1.10
Varna	-0.70	-0.75	-1.10	N/A	-0.75	-1.05	-1.20	N/A
Mitchell	-0.80	-0.90	-1.10	N/A	-0.75	-1.00	-1.25	N/A
Thornton	N/A	N/A	N/A	-1.59	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.94	N/A	N/A	N/A	-0.91
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.60	N/A	N/A	N/A	-0.75	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.00	N/A	0.44	N/A	-0.17	N/A

Toledo El. Spot 8.35US 8.35CA 8.38US 8.41CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.47	-0.37	-0.92	-0.92
CAD \$/bu	8.14	8.24	7.69	8.23
CAD \$/tonne	299.00	302.69	282.40	302.51

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	365.00 - 370.00
Bayport Oats	335.00
Bayport Barley	310.00
FOB Hm Soymeal	514.13 - 516.33
DDG's FOB Srn, Wndr, Aylm	220.00 - 250.00