

FARM MARKET NEWS - CORN REPORT FOR 11/9/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0006 up 0.0020
Chicago corn closed slightly lower.

DEC12 HI 7.55
 LOW 7.33 1/2
 CLOSE 7.38 3/4 Down 2 1/2

DEC13 HI 6.42 1/4
 LOW 6.27 3/4
 CLOSE 6.29 3/4 Down 6 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAR13							
CK Low	-0.75					6.64	261.31	-0.75		5.55	218.40
CK High	-0.60					6.79	267.21	-0.70		5.60	220.36
CK Avg	-0.72				-0.73	6.67	262.62	-0.72	-0.75	5.58	219.71
Essex Cty	-0.75					6.64	261.31	-0.70		5.60	220.36
Mdsx Low	-0.75					6.64	261.31	-0.75		5.55	218.40
Mdsx High	-0.65					6.74	265.24	-0.70		5.60	220.36
Mdsx Avg	-0.70				-0.71	6.69	263.28	-0.73	-0.75	5.57	219.38
Hensall	-0.65					6.74	265.24	-0.70		5.60	220.36
Bruce	-0.75					6.64	261.31	-0.70		5.60	220.36
Putnam	-0.65					6.74	265.24	-0.70		5.60	220.36
Burford	-0.60					6.79	267.21	-0.75		5.55	218.40
Port Perry	-0.75					6.64	261.31	-0.75		5.55	218.40
Norfolk	-0.65					6.74	265.24	-0.70		5.60	220.36
Palmerston	-0.65					6.74	265.24	-0.75		5.55	218.40
Varna	-0.65					6.74	265.24	-0.70		5.60	220.36
Trenton	-0.60					6.79	267.21	-0.75		5.55	218.40
Winchester	-0.25					7.14	280.99	-0.70		5.60	220.36
North Gower	-0.25					7.14	280.99	-0.75		5.55	218.40
Huron FOB	-0.70					6.69	263.28	-0.70		5.60	220.36
Kent FOB	-0.75					6.64	261.31	-0.70		5.60	220.36
Lamb FOB	-0.75					6.64	261.31	-0.70		5.60	220.36
Mdsx FOB	-0.75	-0.45	-0.40	-0.35		6.64	261.31	-0.75		5.55	218.40
FOB SW Que	-0.45					6.94	273.12	-0.40		5.90	232.17
Track	-0.30					7.09	279.02	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.50	-0.35	-0.30	-0.30		6.89	271.15	N/A			
Sarn-Eth	-0.60	-0.20	-0.20	-0.20		6.79	267.21	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	N/A	N/A				-0.55		5.75	226.27
Pt.Colb-Cas	N/A	N/A	-0.10	-0.05				-0.50		5.80	228.24
Cardnl-Cas	N/A	N/A	N/A	-0.05				-0.45		5.85	230.21
W O Feed	-0.24				-0.24	7.15	281.38				
US Rep	0.50				0.50	7.89	310.52				
Toledo El.	0.04					7.43	292.41	-0.28		6.02	236.85
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.60					6.79	267.21	N/A			
Hamilton	-0.50					6.89	271 1/7	-0.52		5.78	227 4/9
MID SD CRN	-0.67	1/2				6.71	1/4				
HI SD CRN	-0.60					6.78	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/9/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0006 up 0.0020

Chicago soybeans closed moderately lower to lower.

JAN13 HI 14.99

LOW 14.50

CLOSE 14.51 1/4 Down 44 1/2

NOV13 HI 13.38 1/2

LOW 13.16 1/2

CLOSE 13.19 3/4 Down 18

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN13 +JAN13 +MAR13										
CK Low	-1.00					13.51	496.50	-1.05		12.15	446.34
CK High	-0.90					13.61	500.17	-0.90		12.30	451.86
CK Average	-0.93				-0.95	13.59	499.19	-0.94	-1.00	12.25	450.26
Essex Cty	-0.66					13.85	508.99	-0.72		12.48	458.47
Mdsx Low	-0.87					13.64	501.28	-0.92		12.28	451.12
Mdsx High	-0.85					13.66	502.01	-0.85		12.35	453.69
Mdsx Average	-0.86				-0.88	13.65	501.64	-0.89	-0.95	12.31	452.41
Hensall	-0.85					13.66	502.01	-0.85		12.35	453.69
Bruce	-0.85					13.66	502.01	-0.85		12.35	453.69
Putnam	-0.90					13.61	500.17	-0.90		12.30	451.86
Burford	-0.87					13.64	501.28	-0.93		12.27	450.94
Port Perry	-0.90					13.61	500.17	-0.95		12.25	450.02
Norfolk	-0.86					13.65	501.64	-0.86		12.34	453.33
Palmerston	-1.00					13.51	496.50	-0.95		12.25	450.02
Varna	-0.95					13.56	498.34	-0.90		12.30	451.86
Trenton	-0.83					13.68	502.75	-0.91		12.29	451.49
Winchester	-0.68					13.83	508.26	-0.85		12.35	453.69
North Gower	-0.67					13.84	508.62	-0.70		12.50	459.20
Huron FOB	-0.85					13.66	502.01	-0.80		12.40	455.53
Kent FOB	-0.91					13.60	499.81	-0.91		12.29	451.49
Lambton FOB	-0.91					13.60	499.81	-0.91		12.29	451.49
Middlesex FOB	-0.56	-0.53	N/A	N/A		13.95	512.67	-0.76		12.44	457.00
PROCESSORS											
Hamilton	-0.20	-0.15	-0.10	-0.10		14.31	525.89	-0.40		12.80	470.23
Windsor	-0.44	-0.38	-0.34	N/A		14.07	517.08	-0.49		12.71	466.92
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.20	-0.20	N/A	N/A		14.31	525.89	-0.40		12.80	470.23
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.10					14.61	536.92	-0.20		13.00	477.58
Toledo El.	-0.23					14.28	524.78	-0.33		12.87	472.74

FARM MARKET NEWS - WHEAT REPORT FOR 11/9/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0006 up 0.0020

Chicago wheat closed slightly to moderately lower.

DEC12	HI	9.16 1/2	JUL13	HI	9.00
	LOW	8.84		LOW	8.83 1/4
	CLOSE	8.86 1/2 Down 16		CLOSE	8.88 1/2 Down 7

Minni wheat closed slightly lower.

DEC12	HI	9.66	SEP13	HI	9.55
	LOW	9.48 1/4		LOW	9.40 3/4
	CLOSE	9.50 1/2 Down 8 1/4		CLOSE	9.41 1/2 Down 8

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.59	-0.39	-0.94	-0.94
CAD \$/bu	8.28	8.48	7.93	8.57
CAD \$/tonne	304.14	311.50	291.26	314.81

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.20	N/A	N/A	-0.90	-1.25	N/A
London	-0.90	-0.90	-1.25	N/A	-0.90	-0.90	-1.25	N/A
Hensall	-0.90	N/A	-1.20	N/A	-0.75	N/A	-1.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.40	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.37	N/A	N/A	N/A	-1.31	N/A
Norwich	-0.90	N/A	-1.20	N/A	-0.75	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Chatham	N/A	-0.87	-1.10	N/A	N/A	-0.91	-1.25	N/A
Brigden	N/A	-0.87	-1.10	N/A	N/A	-0.91	-1.25	N/A
Palmerston	N/A	-0.86	-1.25	-0.95	N/A	-0.85	-1.29	-1.14
Varna	-0.80	-0.80	-1.15	N/A	-0.75	-1.05	-1.20	N/A
Mitchell	-0.90	-0.90	-1.20	N/A	-0.75	-1.00	-1.25	N/A
Thornton	N/A	N/A	N/A	-1.53	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.94	N/A	N/A	N/A	-0.91
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.60	N/A	N/A	N/A	-0.80	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.01	N/A	0.44	N/A	-0.16	N/A

Toledo El. Spot 8.61US 8.62CA 8.66US 8.69CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.46	-0.36	-0.91	-0.91
CAD \$/bu	8.42	8.52	7.97	8.50
CAD \$/tonne	309.52	313.21	292.91	312.47

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	365.00 - 370.00
Bayport Oats	335.00
Bayport Barley	310.00
FOB Hm Soymeal	534.30 - 537.61
DDG's FOB Srn, Wndr, Aylm	230.00 - 250.00