

**FARM MARKET NEWS - CORN REPORT FOR 11/8/2012 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 0.9986 up 0.0014  
Chicago corn closed slightly lower.

DEC12      HI 7.48  
              LOW 7.40 1/2  
              CLOSE 7.41 1/4 Down 3

DEC13      HI 6.44  
              LOW 6.35  
              CLOSE 6.36 1/4 Down 5

| Location          | OLD CROP BASIS |        |        |        |       |       |         | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|-------|-------|---------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | Adj   | \$/bu | \$/mt   | Cntrct         | Adj   | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +MAR13 | +MAR13 | +MAR13 |       |       |         |                |       |       |        |
| CK Low            | -0.75          |        |        |        |       | 6.66  | 262.29  | -0.75          |       | 5.61  | 220.95 |
| CK High           | -0.60          |        |        |        |       | 6.81  | 268.20  | -0.70          |       | 5.66  | 222.92 |
| CK Avg            | -0.71          |        |        |        | -0.72 | 6.70  | 263.93  | -0.72          | -0.75 | 5.65  | 222.27 |
| Essex Cty         | -0.70          |        |        |        |       | 6.71  | 264.26  | -0.70          |       | 5.66  | 222.92 |
| Mdsx Low          | -0.75          |        |        |        |       | 6.66  | 262.29  | -0.75          |       | 5.61  | 220.95 |
| Mdsx High         | -0.65          |        |        |        |       | 6.76  | 266.23  | -0.70          |       | 5.66  | 222.92 |
| Mdsx Avg          | -0.70          |        |        |        | -0.71 | 6.71  | 264.26  | -0.73          | -0.76 | 5.64  | 221.94 |
| Hensall           | -0.65          |        |        |        |       | 6.76  | 266.23  | -0.70          |       | 5.66  | 222.92 |
| Bruce             | -0.75          |        |        |        |       | 6.66  | 262.29  | -0.70          |       | 5.66  | 222.92 |
| Putnam            | -0.60          |        |        |        |       | 6.81  | 268.20  | -0.70          |       | 5.66  | 222.92 |
| Burford           | -0.60          |        |        |        |       | 6.81  | 268.20  | -0.75          |       | 5.61  | 220.95 |
| Port Perry        | -0.75          |        |        |        |       | 6.66  | 262.29  | -0.75          |       | 5.61  | 220.95 |
| Norfolk           | -0.60          |        |        |        |       | 6.81  | 268.20  | -0.70          |       | 5.66  | 222.92 |
| Palmerston        | -0.65          |        |        |        |       | 6.76  | 266.23  | -0.75          |       | 5.61  | 220.95 |
| Varna             | -0.65          |        |        |        |       | 6.76  | 266.23  | -0.70          |       | 5.66  | 222.92 |
| Trenton           | -0.60          |        |        |        |       | 6.81  | 268.20  | -0.75          |       | 5.61  | 220.95 |
| Winchester        | -0.30          |        |        |        |       | 7.11  | 280.01  | -0.75          |       | 5.61  | 220.95 |
| North Gower       | -0.25          |        |        |        |       | 7.16  | 281.98  | -0.77          |       | 5.59  | 220.17 |
| Huron FOB         | -0.70          |        |        |        |       | 6.71  | 264.26  | -0.70          |       | 5.66  | 222.92 |
| Kent FOB          | -0.70          |        |        |        |       | 6.71  | 264.26  | -0.70          |       | 5.66  | 222.92 |
| Lamb FOB          | -0.70          |        |        |        |       | 6.71  | 264.26  | -0.70          |       | 5.66  | 222.92 |
| Mdsx FOB          | -0.75          | -0.45  | -0.40  | -0.35  |       | 6.66  | 262.29  | -0.75          |       | 5.61  | 220.95 |
| FOB SW Que        | -0.40          |        |        |        |       | 7.01  | 276.07  | -0.35          |       | 6.01  | 236.70 |
| Track             | -0.30          |        |        |        |       | 7.11  | 280.01  | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |       |       |         |                |       |       |        |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |         | N/A            |       |       |        |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |         | N/A            |       |       |        |
| Aylmer-Eth        | -0.50          | -0.35  | -0.30  | -0.30  |       | 6.91  | 272.13  | N/A            |       |       |        |
| Sarn-Eth          | -0.60          | -0.20  | -0.20  | -0.20  |       | 6.81  | 268.20  | N/A            |       |       |        |
| ClIngwd-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |         | N/A*           |       |       |        |
| London-Cas        | N/A            | N/A    | N/A    | N/A    |       |       |         | -0.55          |       | 5.81  | 228.83 |
| Pt.Colb-Cas       | N/A            | N/A    | -0.10  | -0.05  |       |       |         | -0.50          |       | 5.86  | 230.80 |
| Cardnl-Cas        | N/A            | N/A    | N/A    | -0.05  |       |       |         | -0.45          |       | 5.91  | 232.76 |
| W O Feed          | -0.24          |        |        |        | -0.24 | 7.17  | 282.37  |                |       |       |        |
| US Rep            | 0.50           |        |        |        | 0.50  | 7.91  | 311.50  |                |       |       |        |
| Toledo El.        | 0.04           |        |        |        |       | 7.45  | 293.39  | -0.43          |       | 5.93  | 233.47 |
| <b>TRANSFER</b>   |                |        |        |        |       |       |         |                |       |       |        |
| Sarnia            | N/A            |        |        |        |       |       |         | N/A            |       |       |        |
| Pt. Stanley       | -0.60          |        |        |        |       | 6.81  | 268.20  | N/A            |       |       |        |
| Hamilton          | -0.50          |        |        |        |       | 6.91  | 272 1/8 | -0.52          |       | 5.84  | 230    |
| MID SD CRN        | -0.67          | 1/2    |        |        |       | 6.73  | 3/4     |                |       |       |        |
| HI SD CRN         | -0.60          |        |        |        |       | 6.81  | 1/4     |                |       |       |        |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 11/8/2012 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 0.9986 up 0.0014

Chicago soybeans closed slightly lower.

JAN13      HI 15.13 1/2

LOW 14.95

CLOSE 14.95 3/4 Down 11 1/4

NOV13      HI 13.52

LOW 13.36 3/4

CLOSE 13.37 3/4 Down 8 1/2

|                   | OLD CROP             |       |       |       |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|-------|-------|-------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt   | 2mt   | 3mt   | Adj.  | \$/bu | \$/mt  | Basis    | Adj.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +JAN13 +JAN13 +MAR13 |       |       |       |       |       |        |          |       |       |        |
| CK Low            | -1.00                |       |       |       |       | 13.96 | 512.85 | -1.05    |       | 12.33 | 452.96 |
| CK High           | -0.95                |       |       |       |       | 14.01 | 514.69 | -0.95    |       | 12.43 | 456.63 |
| CK Average        | -0.98                |       |       |       | -0.99 | 13.98 | 513.59 | -1.00    | -1.06 | 12.38 | 454.98 |
| Essex Cty         | -1.66                |       |       |       |       | 13.30 | 488.60 | -0.71    |       | 12.67 | 465.45 |
| Mdsx Low          | -0.95                |       |       |       |       | 14.01 | 514.69 | -0.97    |       | 12.41 | 455.90 |
| Mdsx High         | -0.92                |       |       |       |       | 14.04 | 515.79 | -0.95    |       | 12.43 | 456.63 |
| Mdsx Average      | -0.94                |       |       |       | -0.95 | 14.02 | 515.24 | -0.96    | -1.03 | 12.42 | 456.27 |
| Hensall           | -0.95                |       |       |       |       | 14.01 | 514.69 | -0.93    |       | 12.45 | 457.55 |
| Bruce             | -1.00                |       |       |       |       | 13.96 | 512.85 | -1.00    |       | 12.38 | 454.80 |
| Putnam            | -1.00                |       |       |       |       | 13.96 | 512.85 | -1.00    |       | 12.38 | 454.80 |
| Burford           | -0.92                |       |       |       |       | 14.04 | 515.79 | -0.97    |       | 12.41 | 455.90 |
| Port Perry        | -0.95                |       |       |       |       | 14.01 | 514.69 | -1.00    |       | 12.38 | 454.80 |
| Norfolk           | -0.93                |       |       |       |       | 14.03 | 515.42 | -0.93    |       | 12.45 | 457.37 |
| Palmerston        | -1.00                |       |       |       |       | 13.96 | 512.85 | -0.95    |       | 12.43 | 456.63 |
| Varna             | -0.95                |       |       |       |       | 14.01 | 514.69 | -0.90    |       | 12.48 | 458.47 |
| Trenton           | -0.90                |       |       |       |       | 14.06 | 516.52 | -0.97    |       | 12.41 | 455.90 |
| Winchester        | -0.77                |       |       |       |       | 14.19 | 521.30 | -0.97    |       | 12.41 | 455.90 |
| North Gower       | -0.70                |       |       |       |       | 14.26 | 523.87 | -0.78    |       | 12.60 | 462.88 |
| Huron FOB         | -0.95                |       |       |       |       | 14.01 | 514.69 | -0.85    |       | 12.53 | 460.31 |
| Kent FOB          | -0.98                |       |       |       |       | 13.98 | 513.59 | -0.98    |       | 12.40 | 455.53 |
| Lambton FOB       | -0.98                |       |       |       |       | 13.98 | 513.59 | -0.98    |       | 12.40 | 455.53 |
| Middlesex FOB     | -0.61                | -0.58 | N/A   | N/A   |       | 14.35 | 527.18 | -0.81    |       | 12.57 | 461.78 |
| <b>PROCESSORS</b> |                      |       |       |       |       |       |        |          |       |       |        |
| Hamilton          | -0.25                | -0.20 | -0.15 | -0.15 |       | 14.71 | 540.41 | -0.40    |       | 12.98 | 476.84 |
| Windsor           | -0.43                | -0.37 | -0.33 | N/A   |       | 14.53 | 533.79 | -0.48    |       | 12.90 | 473.90 |
| Winchester        | N/A                  |       |       |       |       |       |        | N/A      |       |       |        |
| <b>TRANSFER</b>   |                      |       |       |       |       |       |        |          |       |       |        |
| Hamilton          | -0.20                | -0.20 | N/A   | N/A   |       | 14.76 | 542.25 | -0.40    |       | 12.98 | 476.84 |
| Pt. Stanley       | N/A                  |       |       |       |       |       |        | N/A      |       |       |        |
| Sarnia            | N/A                  |       |       |       |       |       |        | N/A      |       |       |        |
| Owen Sound        | N/A                  |       |       |       |       |       |        | N/A      |       |       |        |
| Sorel QC          | 0.15                 |       |       |       |       | 15.11 | 555.11 | -0.15    |       | 13.23 | 486.03 |
| Toledo El.        | -0.23                |       |       |       |       | 14.73 | 541.14 | -0.33    |       | 13.05 | 479.35 |

**FARM MARKET NEWS - WHEAT REPORT FOR 11/8/2012 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 0.9986 up 0.0014

Chicago wheat closed slightly higher.

|       |       |                   |       |       |                   |
|-------|-------|-------------------|-------|-------|-------------------|
| DEC12 | HI    | 9.05              | JUL13 | HI    | 8.98 1/2          |
|       | LOW   | 8.86 1/2          |       | LOW   | 8.84 1/2          |
|       | CLOSE | 9.02 1/2 Up 8 1/2 |       | CLOSE | 8.95 1/2 Up 5 1/2 |

Minni wheat closed narrowly mixed.

|       |       |                 |       |       |                   |
|-------|-------|-----------------|-------|-------|-------------------|
| DEC12 | HI    | 9.64            | SEP13 | HI    | 9.54 3/4          |
|       | LOW   | 9.51 1/2        |       | LOW   | 9.42              |
|       | CLOSE | 9.58 3/4 Down 1 |       | CLOSE | 9.49 1/2 Up 1 1/2 |

**GFO Cash Wheat Prices - DEL Terminal**

| Current Crop 12 | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|-----------------|---------------|-------------|-------------|---------------|
| Basis           | -0.59         | -0.39       | -0.94       | -0.94         |
| CAD \$/bu       | 8.43          | 8.63        | 8.08        | 8.65          |
| CAD \$/tonne    | 309.84        | 317.20      | 296.97      | 317.66        |

| Direct Market      | Harvest 2012    |        |        |        | Harvest 2013    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                    | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | N/A    | -1.20  | N/A    | N/A             | -0.90  | -1.25  | N/A    |
| London             | -0.93           | -0.93  | -1.29  | N/A    | -0.93           | -0.93  | -1.29  | N/A    |
| Hensall            | -0.90           | N/A    | -1.20  | N/A    | -0.75           | N/A    | -1.25  | N/A    |
| Trenton            | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | -1.40  | N/A    |
| Winchester         | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Essex              | N/A             | N/A    | -1.30  | N/A    | N/A             | N/A    | -1.20  | N/A    |
| Norwich            | -0.90           | N/A    | -1.20  | N/A    | -0.75           | N/A    | -1.25  | N/A    |
| Mt. Elgin          | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Kent Bridge        | -0.90           | N/A    | -1.20  | N/A    | -0.80           | N/A    | -1.25  | N/A    |
| Chatham            | N/A             | -0.87  | -1.17  | N/A    | N/A             | -0.91  | -1.27  | N/A    |
| Brigden            | N/A             | -0.87  | -1.17  | N/A    | N/A             | -0.91  | -1.27  | N/A    |
| Palmerston         | N/A             | -0.86  | -1.25  | -0.95  | N/A             | -0.85  | -1.29  | -1.14  |
| Varna              | -0.80           | -0.80  | -1.15  | N/A    | -0.75           | -1.05  | -1.20  | N/A    |
| Mitchell           | -0.90           | -0.90  | -1.20  | N/A    | -0.75           | -1.00  | -1.25  | N/A    |
| Thornton           | N/A             | N/A    | N/A    | -1.51  | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | N/A    | N/A    | -0.97  | N/A             | N/A    | N/A    | -0.97  |
| <b>TERMINAL</b>    |                 |        |        |        |                 |        |        |        |
| Sarnia             | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Hamilton           | N/A             | N/A    | -0.60  | N/A    | N/A             | N/A    | -0.80  | N/A    |
| <b>Pt. Stanley</b> | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| <b>Toledo FM</b>   | N/A             | N/A    | 0.01   | N/A    | 0.45            | N/A    | -0.16  | N/A    |

**Toledo El. Spot** 8.77US                      8.77CA                      8.73US                      8.77CA

**GFO Contract Wheat Prices - DEL Terminal**

| Harvest 13   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | -0.46         | -0.36       | -0.91       | -0.91         |
| CAD \$/bu    | 8.50          | 8.60        | 8.05        | 8.59          |
| CAD \$/tonne | 312.23        | 315.92      | 295.61      | 315.55        |

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

|                           |                 |
|---------------------------|-----------------|
| Bayport Wheat             | 365.00 - 370.00 |
| Bayport Oats              | 335.00          |
| Bayport Barley            | 310.00          |
| FOB Hm Soymeal            | 549.95 - 552.16 |
| DDG's FOB Srn, Wndr, Aylm | 230.00 - 250.00 |