

FARM MARKET NEWS - CORN REPORT FOR 11/7/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9972 up 0.0036
Chicago corn closed slightly higher.

DEC12 HI 7.51 3/4
 LOW 7.34
 CLOSE 7.44 1/4 Up 3 1/4

DEC13 HI 6.42 1/2
 LOW 6.32 1/2
 CLOSE 6.41 1/4 Up 4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAR13							
CK Low	-0.75					6.69	263.47	-0.75		5.66	222.92
CK High	-0.60					6.84	269.38	-0.70		5.71	224.89
CK Avg	-0.71				-0.69	6.73	265.11	-0.72	-0.72	5.70	224.24
Essex Cty	-0.70					6.74	265.44	-0.70		5.71	224.89
Mdsx Low	-0.75					6.69	263.47	-0.75		5.66	222.92
Mdsx High	-0.65					6.79	267.41	-0.70		5.71	224.89
Mdsx Avg	-0.70				-0.68	6.74	265.44	-0.73	-0.72	5.69	223.91
Hensall	-0.63					6.82	268.39	-0.70		5.71	224.89
Bruce	-0.75					6.69	263.47	-0.70		5.71	224.89
Putnam	-0.60					6.84	269.38	-0.70		5.71	224.89
Burford	-0.60					6.84	269.38	-0.75		5.66	222.92
Port Perry	-0.75					6.69	263.47	-0.75		5.66	222.92
Norfolk	-0.60					6.84	269.38	-0.70		5.71	224.89
Palmerston	-0.60					6.84	269.38	-0.75		5.66	222.92
Varna	-0.60					6.84	269.38	-0.70		5.71	224.89
Trenton	-0.60					6.84	269.38	-0.75		5.66	222.92
Winchester	-0.30					7.14	281.19	-0.70		5.71	224.89
North Gower	-0.25					7.19	283.16	-0.75		5.66	222.92
Huron FOB	-0.65					6.79	267.41	-0.70		5.71	224.89
Kent FOB	-0.70					6.74	265.44	-0.70		5.71	224.89
Lamb FOB	-0.70					6.74	265.44	-0.70		5.71	224.89
Mdsx FOB	-0.75	-0.45	-0.40	-0.35		6.69	263.47	-0.75		5.66	222.92
FOB SW Que	-0.55					6.89	271.35	-0.50		5.91	232.76
Track	-0.30					7.14	281.19	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.50	-0.35	-0.30	-0.30		6.94	273.31	N/A			
Sarn-Eth	-0.60	-0.20	-0.20	-0.20		6.84	269.38	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	N/A	N/A				-0.55		5.86	230.80
Pt.Colb-Cas	-0.20	-0.10	0.00	0.05		7.24	285.12	-0.50		5.91	232.76
Cardnl-Cas	-0.10	-0.05	0.05	0.15		7.34	289.06	-0.45		5.96	234.73
W O Feed	-0.24				-0.24	7.20	283.55				
US Rep	0.50				0.50	7.94	312.68				
Toledo El.	0.04					7.48	294.57	-0.43		5.98	235.52
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.60					6.84	269.38	N/A			
Hamilton	-0.50					6.94	273 1/3	-0.52		5.89	232
MID SD CRN	-0.67	1/2				6.76	3/4				
HI SD CRN	-0.60					6.84	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/7/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9972 up 0.0036

Chicago soybeans closed mixed.

JAN13 HI 15.21 3/4

LOW 14.97 1/4

CLOSE 15.07 Down 8 1/2

NOV13 HI 13.50

LOW 13.36 3/4

CLOSE 13.46 1/4 Up 1 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN13 +JAN13 +MAR13										
CK Low	-1.05					14.02	515.15	-1.05		12.41	456.08
CK High	-0.98					14.09	517.72	-1.00		12.46	457.92
CK Average	-1.02				-0.98	14.05	516.19	-1.03	-1.03	12.43	456.75
Essex Cty	-0.70					14.37	528.01	-0.74		12.72	467.47
Mdsx Low	-1.00					14.07	516.98	-1.00		12.46	457.92
Mdsx High	-1.00					14.07	516.98	-1.00		12.46	457.92
Mdsx Average	-1.00				-0.96	14.07	516.98	-1.00	-1.00	12.46	457.92
Hensall	-1.00					14.07	516.98	-0.95		12.51	459.76
Bruce	-1.00					14.07	516.98	-1.00		12.46	457.92
Putnam	-1.05					14.02	515.15	-1.05		12.41	456.08
Burford	-0.95					14.12	518.82	-0.99		12.47	458.29
Port Perry	-0.96					14.11	518.45	-1.02		12.44	457.18
Norfolk	-0.98					14.09	517.72	-0.97		12.49	459.02
Palmerston	-1.00					14.07	516.98	-0.95		12.51	459.76
Varna	-1.00					14.07	516.98	-0.90		12.56	461.59
Trenton	-0.94					14.13	519.19	-0.90		12.56	461.59
Winchester	-0.79					14.28	524.70	-1.00		12.46	457.92
North Gower	-0.73					14.34	526.90	-0.78		12.68	466.00
Huron FOB	-1.00					14.07	516.98	-0.85		12.61	463.43
Kent FOB	-1.03					14.04	515.88	-1.02		12.44	457.18
Lambton FOB	-1.03					14.04	515.88	-1.02		12.44	457.18
Middlesex FOB	N/A	N/A	N/A	N/A				N/A			
PROCESSORS											
Hamilton	-0.30	-0.25	-0.20	-0.20		14.77	542.70	-0.40		13.06	479.96
Windsor	-0.47	-0.41	-0.37	N/A		14.60	536.46	-0.52		12.94	475.56
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.20	-0.20	N/A	N/A		14.87	546.38	-0.40		13.06	479.96
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.10					15.17	557.40	-0.20		13.26	487.31
Toledo El.	-0.28					14.79	543.47	-0.48		12.98	477.03

FARM MARKET NEWS - WHEAT REPORT FOR 11/7/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9972 up 0.0036

Chicago wheat closed moderately higher.

DEC12	HI	8.97	JUL13	HI	8.90 3/4
	LOW	8.70 3/4		LOW	8.72 1/4
	CLOSE	8.94 Up 17		CLOSE	8.90 Up 10 1/2

Minni wheat closed slightly to moderately higher.

DEC12	HI	9.66 1/4	SEP13	HI	9.50 1/2
	LOW	9.43 1/4		LOW	9.39 3/4
	CLOSE	9.59 3/4 Up 11 3/4		CLOSE	9.48 Up 7

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.62	-0.42	-0.97	-0.97
CAD \$/bu	8.32	8.52	7.97	8.63
CAD \$/tonne	305.65	312.98	292.82	316.92

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.20	N/A	N/A	-0.90	-1.25	N/A
London	-0.94	-0.94	-1.29	N/A	-0.94	-0.94	-1.29	N/A
Hensall	-0.90	N/A	-1.20	N/A	-0.75	N/A	-1.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.40	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.39	N/A	N/A	N/A	-1.22	N/A
Norwich	-0.90	N/A	-1.20	N/A	-0.75	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.20	N/A	-0.80	N/A	-1.25	N/A
Chatham	N/A	-0.90	-1.19	N/A	N/A	-0.94	-1.29	N/A
Brigden	N/A	-0.90	-1.19	N/A	N/A	-0.94	-1.29	N/A
Palmerston	N/A	-0.86	-1.25	-0.95	N/A	-0.85	-1.29	-1.14
Varna	-0.80	-0.85	-1.20	N/A	-0.75	-1.05	-1.20	N/A
Mitchell	-0.90	-0.90	-1.20	N/A	-0.75	-1.00	-1.25	N/A
Thornton	N/A	N/A	N/A	-1.61	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-1.01	N/A	N/A	N/A	-0.91
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.60	N/A	N/A	N/A	-0.80	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.02	N/A	0.40	N/A	-0.20	N/A

Toledo El. Spot 8.68US 8.66CA 8.67US 8.67CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.50	-0.40	-0.95	-0.95
CAD \$/bu	8.40	8.50	7.95	8.53
CAD \$/tonne	308.59	312.26	292.05	313.36

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	365.00 - 370.00
Bayport Oats	340.00
Bayport Barley	345.00
FOB Hm Soymeal	557.23 - 561.64
DDG's FOB Srn, Wndr, Aylm	230.00 - 250.00