

FARM MARKET NEWS - CORN REPORT FOR 11/6/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9936 down 0.0029
Chicago corn closed slightly higher.

DEC12 HI 7.41 1/2
 LOW 7.35 1/2
 CLOSE 7.41 Up 5 1/2

DEC13 HI 6.38 1/4
 LOW 6.31 1/2
 CLOSE 6.37 1/4 Up 5 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAR13							
CK Low	-0.75					6.66	262.19	-0.75		5.62	221.35
CK High	-0.60					6.81	268.10	-0.70		5.67	223.32
CK Avg	-0.71				-0.66	6.70	263.83	-0.72	-0.71	5.66	222.66
Essex Cty	-0.75					6.66	262.19	-0.70		5.67	223.32
Mdsx Low	-0.75					6.66	262.19	-0.75		5.62	221.35
Mdsx High	-0.65					6.76	266.13	-0.70		5.67	223.32
Mdsx Avg	-0.70				-0.65	6.71	264.16	-0.73	-0.72	5.65	222.33
Hensall	-0.63					6.79	267.11	-0.70		5.67	223.32
Bruce	-0.75					6.66	262.19	-0.70		5.67	223.32
Putnam	-0.65					6.76	266.13	-0.70		5.67	223.32
Burford	-0.60					6.81	268.10	-0.75		5.62	221.35
Port Perry	-0.75					6.66	262.19	-0.75		5.62	221.35
Norfolk	-0.60					6.81	268.10	-0.70		5.67	223.32
Palmerston	-0.60					6.81	268.10	-0.70		5.67	223.32
Varna	-0.60					6.81	268.10	-0.70		5.67	223.32
Trenton	-0.65					6.76	266.13	-0.75		5.62	221.35
Winchester	-0.30					7.11	279.91	-0.70		5.67	223.32
North Gower	-0.25					7.16	281.88	-0.79		5.58	219.77
Huron FOB	-0.65					6.76	266.13	-0.70		5.67	223.32
Kent FOB	-0.70					6.71	264.16	-0.70		5.67	223.32
Lamb FOB	-0.70					6.71	264.16	-0.70		5.67	223.32
Mdsx FOB	-0.75	-0.45	-0.40	-0.35		6.66	262.19	-0.75		5.62	221.35
FOB SW Que	-0.55					6.86	270.07	-0.50		5.87	231.19
Track	-0.30					7.11	279.91	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.50	-0.35	-0.30	-0.30		6.91	272.03	N/A			
Sarn-Eth	-0.60	-0.20	-0.20	-0.20		6.81	268.10	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	N/A	N/A				-0.55		5.82	229.22
Pt.Colb-Cas	-0.20	-0.10	0.00	0.05		7.21	283.85	-0.50		5.87	231.19
Cardnl-Cas	-0.10	-0.05	0.05	0.15		7.31	287.78	-0.45		5.92	233.16
W O Feed	-0.23				-0.23	7.18	282.51				
US Rep	0.50				0.51	7.91	311.40				
Toledo El.	0.04					7.45	293.28	-0.43		5.94	233.96
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.60					6.81	268.10	-0.70		5.67	223 1/3
Hamilton	-0.50					6.91	272	-0.55		5.82	229 2/9
MID SD CRN	-0.67	1/2				6.73	1/2				
HI SD CRN	-0.60					6.81					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/6/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9936 down 0.0029

Chicago soybeans closed slightly to moderately higher.

JAN13 HI 15.23

LOW 15.02 1/2

CLOSE 15.15 1/2 Up 12 1/4

NOV13 HI 13.49 1/2

LOW 13.33

CLOSE 13.44 1/2 Up 10 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN13 +JAN13 +MAR13										
CK Low	-1.03					14.13	519.00	-1.05		12.40	455.44
CK High	-1.00					14.16	520.11	-1.00		12.45	457.28
CK Average	-1.01				-0.90	14.15	519.74	-1.02	-1.00	12.43	456.72
Essex Cty	-0.93					14.23	522.68	-0.82		12.63	463.89
Mdsx Low	-0.98					14.18	520.84	-1.00		12.45	457.28
Mdsx High	-0.95					14.21	521.94	-0.95		12.50	459.11
Mdsx Average	-0.97				-0.86	14.19	521.39	-0.98	-0.96	12.47	458.19
Hensall	-0.98					14.18	521.03	-0.93		12.52	460.03
Bruce	-0.95					14.21	521.94	-0.95		12.50	459.11
Putnam	-1.00					14.16	520.11	-1.00		12.45	457.28
Burford	-0.98					14.18	520.84	-1.00		12.45	457.28
Port Perry	-1.01					14.15	519.74	-1.03		12.42	456.17
Norfolk	-0.98					14.18	520.84	-0.97		12.48	458.38
Palmerston	-1.00					14.16	520.11	-0.90		12.55	460.95
Varna	-0.98					14.18	520.84	-0.97		12.48	458.38
Trenton	-0.94					14.22	522.31	-1.00		12.45	457.28
Winchester	-0.79					14.37	527.82	-1.00		12.45	457.28
North Gower	-0.73					14.43	530.03	-0.78		12.67	465.36
Huron FOB	-1.00					14.16	520.11	-0.85		12.60	462.79
Kent FOB	-1.03					14.13	519.00	-1.02		12.43	456.54
Lambton FOB	-1.03					14.13	519.00	-1.02		12.43	456.54
Middlesex FOB	-0.66	-0.65	N/A	N/A		14.50	532.60	-0.84		12.61	463.15
PROCESSORS											
Hamilton	-0.35	-0.30	-0.25	-0.25		14.81	543.99	-0.40		13.05	479.32
Windsor	-0.70	-0.49	-0.45	N/A		14.46	531.13	-0.59		12.86	472.34
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.27	-0.26	N/A	N/A		14.89	546.93	-0.50		12.95	475.65
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.10					15.26	560.53	-0.20		13.25	486.67
Toledo El.	-0.28					14.88	546.63	-0.48		12.97	476.40

FARM MARKET NEWS - WHEAT REPORT FOR 11/6/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9936 down 0.0029

Chicago wheat closed slightly to moderately higher.

DEC12	HI	8.79 3/4	JUL13	HI	8.81 1/4
	LOW	8.67		LOW	8.73 3/4
	CLOSE	8.77 Up 11		CLOSE	8.79 1/2 Up 5 1/2

Minni wheat closed slightly higher.

DEC12	HI	9.49 1/4	SEP13	HI	9.42 1/4
	LOW	9.40		LOW	9.37
	CLOSE	9.48 Up 8		CLOSE	9.41 Up 5

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.66	-0.46	-1.00	-1.01
CAD \$/bu	8.11	8.31	7.77	8.47
CAD \$/tonne	298.11	305.41	285.34	311.25

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.20	N/A	N/A	-0.90	-1.25	N/A
London	-0.95	-0.95	-1.30	N/A	-0.95	-0.95	-1.30	N/A
Hensall	-0.90	N/A	-1.20	N/A	-0.75	N/A	-1.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.40	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.43	N/A	N/A	N/A	-1.27	N/A
Norwich	-0.90	N/A	-1.20	N/A	-0.75	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.20	N/A	-0.80	N/A	-1.25	N/A
Chatham	N/A	-0.90	-1.19	N/A	N/A	-0.94	-1.24	N/A
Brigden	N/A	-0.90	-1.19	N/A	N/A	-0.94	-1.29	N/A
Palmerston	N/A	-0.81	-1.21	-0.93	N/A	-0.80	-1.25	-1.12
Varna	-0.80	-0.85	-1.20	N/A	-0.75	-1.05	-1.20	N/A
Mitchell	-0.90	-0.90	-1.20	N/A	-0.75	-1.00	-1.25	N/A
Thornton	N/A	N/A	N/A	-1.66	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.97	N/A	N/A	N/A	-0.88
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.65	N/A	N/A	N/A	-0.91	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.06	N/A	0.39	N/A	-0.21	N/A

Toledo El. Spot 8.51US 8.45CA 8.57US 8.56CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.41	-0.26	-0.81	-0.91
CAD \$/bu	8.39	8.54	7.99	8.50
CAD \$/tonne	308.16	313.66	293.47	312.38

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	365.00 - 370.00
Bayport Oats	340.00
Bayport Barley	345.00
FOB Hm Soymeal	560.76 - 565.16
DDG's FOB Srn, Wndr, Aylm	230.00 - 250.00