

**FARM MARKET NEWS - CORN REPORT FOR 11/5/2012 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 0.9965 up 0.0001  
Chicago corn closed slightly lower.

DEC12      HI 7.45  
              LOW 7.33  
              CLOSE 7.35 1/2 Down 4

DEC13      HI 6.37  
              LOW 6.29  
              CLOSE 6.31 1/2 Down 5

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |         |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|---------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | Adj   | \$/bu | \$/mt  | Cntrct         | Adj   | \$/bu | \$/mt   |
| <b>ELEVATORS</b>  |                | +MAR13 | +MAR13 | +MAR13 |       |       |        |                |       |       |         |
| CK Low            | -0.75          |        |        |        |       | 6.61  | 260.03 | -0.75          |       | 5.57  | 219.08  |
| CK High           | -0.60          |        |        |        |       | 6.76  | 265.93 | -0.70          |       | 5.62  | 221.05  |
| CK Avg            | -0.73          |        |        |        | -0.71 | 6.63  | 261.01 | -0.72          | -0.73 | 5.60  | 220.40  |
| Essex Cty         | -0.75          |        |        |        |       | 6.61  | 260.03 | -0.70          |       | 5.62  | 221.05  |
| Mdsx Low          | -0.75          |        |        |        |       | 6.61  | 260.03 | -0.75          |       | 5.57  | 219.08  |
| Mdsx High         | -0.65          |        |        |        |       | 6.71  | 263.96 | -0.70          |       | 5.62  | 221.05  |
| Mdsx Avg          | -0.70          |        |        |        | -0.68 | 6.66  | 262.00 | -0.73          | -0.74 | 5.59  | 220.07  |
| Hensall           | -0.63          |        |        |        |       | 6.73  | 264.95 | -0.70          |       | 5.62  | 221.05  |
| Bruce             | -0.75          |        |        |        |       | 6.61  | 260.03 | -0.70          |       | 5.62  | 221.05  |
| Putnam            | -0.65          |        |        |        |       | 6.71  | 263.96 | -0.70          |       | 5.62  | 221.05  |
| Burford           | -0.60          |        |        |        |       | 6.76  | 265.93 | -0.75          |       | 5.57  | 219.08  |
| Port Perry        | -0.75          |        |        |        |       | 6.61  | 260.03 | -0.75          |       | 5.57  | 219.08  |
| Norfolk           | -0.60          |        |        |        |       | 6.76  | 265.93 | -0.70          |       | 5.62  | 221.05  |
| Palmerston        | -0.60          |        |        |        |       | 6.76  | 265.93 | -0.70          |       | 5.62  | 221.05  |
| Varna             | -0.60          |        |        |        |       | 6.76  | 265.93 | -0.70          |       | 5.62  | 221.05  |
| Trenton           | -0.65          |        |        |        |       | 6.71  | 263.96 | -0.75          |       | 5.57  | 219.08  |
| Winchester        | -0.30          |        |        |        |       | 7.06  | 277.74 | -0.70          |       | 5.62  | 221.05  |
| North Gower       | -0.25          |        |        |        |       | 7.11  | 279.71 | -0.77          |       | 5.55  | 218.30  |
| Huron FOB         | -0.65          |        |        |        |       | 6.71  | 263.96 | -0.70          |       | 5.62  | 221.05  |
| Kent FOB          | -0.75          |        |        |        |       | 6.61  | 260.03 | -0.70          |       | 5.62  | 221.05  |
| Lamb FOB          | -0.75          |        |        |        |       | 6.61  | 260.03 | -0.70          |       | 5.62  | 221.05  |
| Mdsx FOB          | -0.75          | -0.45  | -0.40  | -0.35  |       | 6.61  | 260.03 | -0.75          |       | 5.57  | 219.08  |
| FOB SW Que        | -0.55          |        |        |        |       | 6.81  | 267.90 | -0.50          |       | 5.82  | 228.93  |
| Track             | -0.28          |        |        |        |       | 7.08  | 278.73 | N/A            |       |       |         |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |         |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |         |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |         |
| Aylmer-Eth        | -0.50          | -0.35  | -0.30  | -0.30  |       | 6.86  | 269.87 | N/A            |       |       |         |
| Sarn-Eth          | -0.60          | -0.20  | -0.20  | -0.20  |       | 6.76  | 265.93 | N/A            |       |       |         |
| ClIngwd-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A*           |       |       |         |
| London-Cas        | N/A            | N/A    | N/A    | N/A    |       |       |        | -0.55          |       | 5.77  | 226.96  |
| Pt.Colb-Cas       | -0.20          | -0.10  | 0.00   | 0.05   |       | 7.16  | 281.68 | -0.50          |       | 5.82  | 228.93  |
| Cardnl-Cas        | -0.10          | -0.05  | 0.05   | 0.15   |       | 7.26  | 285.62 | -0.45          |       | 5.87  | 230.89  |
| W O Feed          | -0.23          |        |        |        | -0.23 | 7.12  | 280.34 |                |       |       |         |
| US Rep            | 0.50           |        |        |        | 0.50  | 7.86  | 309.24 |                |       |       |         |
| Toledo El.        | 0.04           |        |        |        |       | 7.39  | 291.12 | -0.43          |       | 5.88  | 231.65  |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |         |
| Sarnia            | N/A            |        |        |        |       |       |        | N/A            |       |       |         |
| Pt. Stanley       | -0.67          |        |        |        |       | 6.69  | 263.18 | N/A            |       |       |         |
| Hamilton          | -0.47          |        |        |        |       | 6.89  | 271    | -0.52          |       | 5.80  | 228 1/7 |
| MID SD CRN        | -0.67          | 1/2    |        |        |       | 6.68  |        |                |       |       |         |
| HI SD CRN         | -0.60          |        |        |        |       | 6.75  | 1/2    |                |       |       |         |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 11/5/2012 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 0.9965 up 0.0001

Chicago soybeans closed slightly lower to lower.

JAN13      HI 15.24 1/4

LOW 15.02

CLOSE 15.03 1/4 Down 23 1/2

NOV13      HI 13.46

LOW 13.28 1/4

CLOSE 13.34 1/4 Down 2 1/4

|               | OLD CROP             |       |       |       |       |       |        | NEW CROP |       |       |        |
|---------------|----------------------|-------|-------|-------|-------|-------|--------|----------|-------|-------|--------|
| Location      | Basis                | 1mt   | 2mt   | 3mt   | Adj.  | \$/bu | \$/mt  | Basis    | Adj.  | \$/bu | \$/mt  |
| ELEVATORS     | +JAN13 +JAN13 +MAR13 |       |       |       |       |       |        |          |       |       |        |
| CK Low        | -1.03                |       |       |       |       | 14.00 | 514.50 | -1.05    |       | 12.29 | 451.67 |
| CK High       | -0.98                |       |       |       |       | 14.05 | 516.34 | -0.95    |       | 12.39 | 455.35 |
| CK Average    | -1.00                |       |       |       | -0.96 | 14.03 | 515.61 | -1.00    | -1.03 | 12.34 | 453.39 |
| Essex Cty     | -0.85                |       |       |       |       | 14.18 | 521.12 | -0.75    |       | 12.59 | 462.70 |
| Mdsx Low      | -0.96                |       |       |       |       | 14.07 | 517.08 | -0.96    |       | 12.38 | 454.98 |
| Mdsx High     | -0.95                |       |       |       |       | 14.08 | 517.44 | -0.95    |       | 12.39 | 455.35 |
| Mdsx Average  | -0.96                |       |       |       | -0.92 | 14.08 | 517.26 | -0.96    | -0.98 | 12.39 | 455.16 |
| Hensall       | -0.98                |       |       |       |       | 14.06 | 516.52 | -0.93    |       | 12.42 | 456.27 |
| Bruce         | -0.95                |       |       |       |       | 14.08 | 517.44 | -0.95    |       | 12.39 | 455.35 |
| Putnam        | -1.00                |       |       |       |       | 14.03 | 515.61 | -1.00    |       | 12.34 | 453.51 |
| Burford       | -0.96                |       |       |       |       | 14.07 | 517.08 | -0.96    |       | 12.38 | 454.98 |
| Port Perry    | -0.99                |       |       |       |       | 14.04 | 515.97 | -0.99    |       | 12.35 | 453.88 |
| Norfolk       | -0.98                |       |       |       |       | 14.05 | 516.34 | -0.98    |       | 12.36 | 454.24 |
| Palmerston    | -1.00                |       |       |       |       | 14.03 | 515.61 | -0.90    |       | 12.44 | 457.18 |
| Varna         | -0.98                |       |       |       |       | 14.05 | 516.34 | -0.98    |       | 12.36 | 454.24 |
| Trenton       | -0.90                |       |       |       |       | 14.13 | 519.28 | -1.04    |       | 12.30 | 452.04 |
| Winchester    | -0.74                |       |       |       |       | 14.29 | 525.16 | -1.04    |       | 12.30 | 452.04 |
| North Gower   | -0.68                |       |       |       |       | 14.35 | 527.36 | -0.78    |       | 12.56 | 461.59 |
| Huron FOB     | -1.00                |       |       |       |       | 14.03 | 515.61 | -0.85    |       | 12.49 | 459.02 |
| Kent FOB      | -1.03                |       |       |       |       | 14.00 | 514.50 | -1.03    |       | 12.31 | 452.41 |
| Lambton FOB   | -1.03                |       |       |       |       | 14.00 | 514.50 | -1.03    |       | 12.31 | 452.41 |
| Middlesex FOB | -0.70                | N/A   | N/A   | N/A   |       | 14.33 | 526.63 | -0.80    |       | 12.54 | 460.86 |
| PROCESSORS    |                      |       |       |       |       |       |        |          |       |       |        |
| Hamilton      | -0.35                | -0.30 | -0.25 | -0.25 |       | 14.68 | 539.49 | -0.45    |       | 12.89 | 473.72 |
| Windsor       | -0.62                | -0.41 | -0.37 | N/A   |       | 14.41 | 529.57 | -0.52    |       | 12.82 | 471.15 |
| Winchester    | N/A                  |       |       |       |       |       |        | N/A      |       |       |        |
| TRANSFER      |                      |       |       |       |       |       |        |          |       |       |        |
| Hamilton      | -0.25                | -0.25 | N/A   | N/A   |       | 14.78 | 543.16 | -0.45    |       | 12.89 | 473.72 |
| Pt. Stanley   | N/A                  |       |       |       |       |       |        | N/A      |       |       |        |
| Sarnia        | N/A                  |       |       |       |       |       |        | N/A      |       |       |        |
| Owen Sound    | N/A                  |       |       |       |       |       |        | N/A      |       |       |        |
| Sorel QC      | 0.10                 |       |       |       |       | 15.13 | 556.02 | -0.20    |       | 13.14 | 482.90 |
| Toledo El.    | -0.28                |       |       |       |       | 14.75 | 542.09 | -0.48    |       | 12.86 | 472.58 |

**FARM MARKET NEWS - WHEAT REPORT FOR 11/5/2012 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 0.9965 up 0.0001

Chicago wheat closed narrowly mixed.

|       |       |               |       |       |             |
|-------|-------|---------------|-------|-------|-------------|
| DEC12 | HI    | 8.75 3/4      | JUL13 | HI    | 8.80        |
|       | LOW   | 8.63          |       | LOW   | 8.70 1/4    |
|       | CLOSE | 8.66 Up 1 1/2 |       | CLOSE | 8.74 Down 1 |

Minni wheat closed narrowly mixed.

|       |       |               |       |       |             |
|-------|-------|---------------|-------|-------|-------------|
| DEC12 | HI    | 9.49 1/2      | SEP13 | HI    | 9.40 1/2    |
|       | LOW   | 9.39          |       | LOW   | 9.35        |
|       | CLOSE | 9.40 Down 1/4 |       | CLOSE | 9.36 Up 1/2 |

GFO Cash Wheat Prices - DEL Terminal

| Current Crop 12 | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|-----------------|---------------|-------------|-------------|---------------|
| Basis           | -0.62         | -0.42       | -0.97       | -0.97         |
| CAD \$/bu       | 8.04          | 8.24        | 7.69        | 8.43          |
| CAD \$/tonne    | 295.45        | 302.78      | 282.62      | 309.74        |

| Direct Market      | Harvest 2012    |        |        |        | Harvest 2013    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | N/A    | -1.20  | N/A    | N/A             | -0.90  | -1.25  | N/A    |
| London             | -0.92           | -0.92  | -1.27  | N/A    | -0.92           | -0.92  | -1.27  | N/A    |
| Hensall            | -0.90           | N/A    | -1.20  | N/A    | -0.75           | N/A    | -1.25  | N/A    |
| Trenton            | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | -1.40  | N/A    |
| Winchester         | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Essex              | N/A             | N/A    | -1.38  | N/A    | N/A             | N/A    | -1.23  | N/A    |
| Norwich            | -0.90           | N/A    | -1.20  | N/A    | -0.75           | N/A    | -1.25  | N/A    |
| Mt. Elgin          | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Kent Bridge        | -0.90           | N/A    | -1.20  | N/A    | -0.80           | N/A    | -1.25  | N/A    |
| Chatham            | N/A             | -0.90  | -1.18  | N/A    | N/A             | -0.90  | -1.28  | N/A    |
| Brigden            | N/A             | -0.90  | -1.18  | N/A    | N/A             | -0.90  | -1.28  | N/A    |
| Palmerston         | N/A             | -0.81  | -1.21  | -0.93  | N/A             | -0.80  | -1.25  | -1.12  |
| Varna              | -0.80           | -0.85  | -1.20  | N/A    | -0.75           | -1.05  | -1.20  | N/A    |
| Mitchell           | -0.90           | -0.90  | -1.20  | N/A    | -0.75           | -1.00  | -1.25  | N/A    |
| Thornton           | N/A             | N/A    | N/A    | -1.65  | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | N/A    | N/A    | -0.98  | N/A             | N/A    | N/A    | -0.91  |
| <b>TERMINAL</b>    |                 |        |        |        |                 |        |        |        |
| Sarnia             | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Hamilton           | N/A             | N/A    | -0.78  | N/A    | N/A             | N/A    | -0.79  | N/A    |
| <b>Pt. Stanley</b> | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| <b>Toledo FM</b>   | N/A             | N/A    | -0.02  | N/A    | 0.42            | N/A    | -0.18  | N/A    |

Toledo El. Spot N/A

8.51US

8.53CA

GFO Contract Wheat Prices - DEL Terminal

| Harvest 13   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | -0.38         | -0.23       | -0.78       | -0.88         |
| CAD \$/bu    | 8.36          | 8.51        | 7.96        | 8.48          |
| CAD \$/tonne | 307.03        | 312.55      | 292.30      | 311.44        |

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

**FEED GRAINS**

|                           |                 |
|---------------------------|-----------------|
| Bayport Wheat             | 365.00 - 370.00 |
| Bayport Oats              | 340.00          |
| Bayport Barley            | 345.00          |
| FOB Hm Soymeal            | 556.68 - 562.19 |
| DDG's FOB Srn, Wndr, Aylm | 240.00 - 250.00 |