

FARM MARKET NEWS - CORN REPORT FOR 11/2/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9964 down 0.0009
Chicago corn closed slightly to moderately lower.

DEC12 HI 7.51 1/2
 LOW 7.36
 CLOSE 7.39 1/2 Down 11 1/2

DEC13 HI 6.41 3/4
 LOW 6.33
 CLOSE 6.36 1/2 Down 3

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAR13							
CK Low	-0.75					6.65	261.60	-0.75		5.62	221.05
CK High	-0.55					6.85	269.48	-0.70		5.67	223.02
CK Avg	-0.72				-0.69	6.68	262.91	-0.72	-0.71	5.65	222.37
Essex Cty	-0.75					6.65	261.60	-0.70		5.67	223.02
Mdsx Low	-0.75					6.65	261.60	-0.75		5.62	221.05
Mdsx High	-0.65					6.75	265.54	-0.70		5.67	223.02
Mdsx Avg	-0.70				-0.68	6.70	263.57	-0.73	-0.72	5.64	222.04
Hensall	-0.63					6.77	266.52	-0.70		5.67	223.02
Bruce	-0.75					6.65	261.60	-0.70		5.67	223.02
Putnam	-0.65					6.75	265.54	-0.70		5.67	223.02
Burford	-0.60					6.80	267.51	-0.75		5.62	221.05
Port Perry	-0.75					6.65	261.60	-0.75		5.62	221.05
Norfolk	-0.60					6.80	267.51	-0.70		5.67	223.02
Palmerston	-0.60					6.80	267.51	-0.70		5.67	223.02
Varna	-0.60					6.80	267.51	-0.70		5.67	223.02
Trenton	-0.65					6.75	265.54	-0.75		5.62	221.05
Winchester	-0.30					7.10	279.32	-0.70		5.67	223.02
North Gower	-0.25					7.15	281.29	-0.75		5.62	221.05
Huron FOB	-0.65					6.75	265.54	-0.70		5.67	223.02
Kent FOB	-0.75					6.65	261.60	-0.70		5.67	223.02
Lamb FOB	-0.75					6.65	261.60	-0.70		5.67	223.02
Mdsx FOB	-0.75	-0.45	-0.40	-0.35		6.65	261.60	-0.75		5.62	221.05
FOB SW Que	-0.55					6.85	269.48	-0.50		5.87	230.89
Track	-0.28					7.12	280.30	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.50	-0.35	-0.30	-0.30		6.90	271.44	N/A			
Sarn-Eth	-0.60	-0.20	-0.20	-0.20		6.80	267.51	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	N/A	N/A				-0.55		5.82	228.93
Pt.Colb-Cas	-0.20	-0.10	0.00	0.05		7.20	283.25	-0.50		5.87	230.89
Cardnl-Cas	-0.10	-0.05	0.05	0.15		7.30	287.19	-0.45		5.92	232.86
W O Feed	-0.16				-0.16	7.24	284.83				
US Rep	0.50				0.50	7.90	310.81				
Toledo El.	0.04					7.43	292.70	-0.43		5.94	233.66
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.67					6.73	264.75	-0.70		5.67	223
Hamilton	-0.50					6.90	271 4/9	-0.52		5.85	230 1/9
MID SD CRN	-0.65					6.74	1/2				
HI SD CRN	-0.55					6.84	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/2/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9964 down 0.0009

Chicago soybeans closed moderately lower to lower.

JAN13 HI 15.60

LOW 15.24 1/4

CLOSE 15.26 3/4 Down 33 1/4

NOV13 HI 13.55 1/4

LOW 13.33 1/2

CLOSE 13.36 1/2 Down 12 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN13 +JAN13 +MAR13										
CK Low	-1.09					14.18	520.93	-1.07		12.30	451.76
CK High	-0.95					14.32	526.08	-0.98		12.39	455.07
CK Average	-1.01				-0.96	14.26	523.87	-1.02	-1.01	12.35	453.66
Essex Cty	-0.89					14.38	528.28	-0.78		12.59	462.42
Mdsx Low	-1.06					14.21	522.04	-1.00		12.37	454.34
Mdsx High	-0.95					14.32	526.08	-0.95		12.42	456.17
Mdsx Average	-1.01				-0.96	14.26	524.06	-0.98	-0.96	12.39	455.25
Hensall	-0.98					14.29	525.16	-0.93		12.44	457.09
Bruce	-0.95					14.32	526.08	-0.95		12.42	456.17
Putnam	-1.00					14.27	524.24	-1.00		12.37	454.34
Burford	-1.06					14.21	522.04	-1.00		12.37	454.34
Port Perry	-1.09					14.18	520.93	-1.03		12.34	453.23
Norfolk	-0.97					14.30	525.34	-0.90		12.47	458.01
Palmerston	-1.00					14.27	524.24	-0.90		12.47	458.01
Varna	-0.97					14.30	525.34	-0.90		12.47	458.01
Trenton	-0.90					14.37	527.92	-1.07		12.30	451.76
Winchester	-0.70					14.57	535.26	-1.04		12.33	452.87
North Gower	-0.73					14.54	534.16	-0.78		12.59	462.42
Huron FOB	-1.00					14.27	524.24	-0.85		12.52	459.85
Kent FOB	-1.02					14.25	523.51	-1.01		12.36	453.97
Lambton FOB	-1.02					14.25	523.51	-1.01		12.36	453.97
Middlesex FOB	-0.84	N/A	N/A	N/A		14.43	530.12	-0.78		12.59	462.42
PROCESSORS											
Hamilton	-0.35	-0.30	-0.25	-0.25		14.92	548.12	-0.45		12.92	474.55
Windsor	-0.66	-0.45	-0.41	N/A		14.61	536.73	-0.55		12.82	470.87
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.25	-0.23	N/A	N/A		15.02	551.80	-0.45		12.92	474.55
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.10					15.37	564.66	-0.20		13.17	483.73
Toledo El.	-0.28					14.99	550.73	-0.48		12.89	473.46

FARM MARKET NEWS - WHEAT REPORT FOR 11/2/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9964 down 0.0009

Chicago wheat closed slightly lower.

DEC12	HI	8.73 3/4	JUL13	HI	8.81 1/2
	LOW	8.58 3/4		LOW	8.68 1/4
	CLOSE	8.64 1/2 Down 4		CLOSE	8.75 Down 2 1/4

Minni wheat closed slightly lower.

DEC12	HI	9.50	SEP13	HI	9.42
	LOW	9.38		LOW	9.32
	CLOSE	9.40 1/4 Down 3		CLOSE	9.35 1/2 Down 2 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.63	-0.43	-0.97	-0.98
CAD \$/bu	8.02	8.22	7.67	8.43
CAD \$/tonne	294.66	301.99	281.84	309.59

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.20	N/A	N/A	-0.90	-1.25	N/A
London	-0.95	-0.95	-1.30	N/A	-0.95	-0.95	-1.30	N/A
Hensall	-0.90	N/A	-1.20	N/A	-0.75	N/A	-1.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.40	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.41	N/A	N/A	N/A	-1.25	N/A
Norwich	-0.90	N/A	-1.20	N/A	-0.75	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.20	N/A	-0.80	N/A	-1.25	N/A
Chatham	N/A	-0.90	-1.15	N/A	N/A	-0.90	-1.25	N/A
Brigden	N/A	-0.90	-1.15	N/A	N/A	-0.90	-1.25	N/A
Palmerston	N/A	-0.81	-1.21	-0.93	N/A	-0.80	-1.25	-1.12
Varna	-0.80	-0.85	-1.20	N/A	-0.75	-1.05	-1.20	N/A
Mitchell	-0.90	-0.90	-1.20	N/A	-0.75	-1.00	-1.25	N/A
Thornton	N/A	N/A	N/A	-1.72	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.97	N/A	N/A	N/A	-0.89
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.80	N/A	N/A	N/A	-0.88	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.03	N/A	0.39	N/A	-0.21	N/A

Toledo El. Spot N/A

8.52US

8.51CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.41	-0.26	-0.81	-0.91
CAD \$/bu	8.34	8.49	7.94	8.45
CAD \$/tonne	306.56	312.07	291.88	310.42

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	365.00 - 370.00
Bayport Oats	340.00
Bayport Barley	345.00
FOB Hm Soymeal	563.18 - 569.79
DDG's FOB Srn, Wndr, Aylm	240.00 - 250.00