

FARM MARKET NEWS - CORN REPORT FOR 11/1/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9973 down 0.0023
Chicago corn closed mixed.

DEC12 HI 7.63 1/4
 LOW 7.50
 CLOSE 7.51 Down 4 3/4

DEC13 HI 6.43 1/2
 LOW 6.36
 CLOSE 6.39 1/2 Up 3

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAR13							
CK Low	-0.75					6.76	266.13	-0.75		5.65	222.23
CK High	-0.55					6.96	274.00	-0.70		5.70	224.20
CK Avg	-0.72				-0.70	6.79	267.44	-0.72	-0.73	5.68	223.55
Essex Cty	-0.75					6.76	266.13	-0.70		5.70	224.20
Mdsx Low	-0.75					6.76	266.13	-0.75		5.65	222.23
Mdsx High	-0.65					6.86	270.07	-0.70		5.70	224.20
Mdsx Avg	-0.70				-0.68	6.81	268.10	-0.73	-0.74	5.67	223.22
Hensall	-0.63					6.89	271.05	-0.70		5.70	224.20
Bruce	-0.75					6.76	266.13	-0.70		5.70	224.20
Putnam	-0.65					6.86	270.07	-0.70		5.70	224.20
Burford	-0.60					6.91	272.03	-0.75		5.65	222.23
Port Perry	-0.75					6.76	266.13	-0.75		5.65	222.23
Norfolk	-0.65					6.86	270.07	-0.70		5.70	224.20
Palmerston	-0.65					6.86	270.07	-0.75		5.65	222.23
Varna	-0.60					6.91	272.03	-0.70		5.70	224.20
Trenton	-0.65					6.86	270.07	-0.75		5.65	222.23
Winchester	-0.30					7.21	283.85	-0.70		5.70	224.20
North Gower	-0.25					7.26	285.81	-0.75		5.65	222.23
Huron FOB	-0.65					6.86	270.07	-0.70		5.70	224.20
Kent FOB	-0.75					6.76	266.13	-0.70		5.70	224.20
Lamb FOB	-0.75					6.76	266.13	-0.70		5.70	224.20
Mdsx FOB	-0.75	-0.45	-0.40	-0.35		6.76	266.13	-0.75		5.65	222.23
FOB SW Que	-0.60					6.91	272.03	-0.60		5.80	228.14
Track	-0.28					7.24	284.83	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.50	-0.35	-0.30	-0.30		7.01	275.97	N/A			
Sarn-Eth	-0.60	-0.20	-0.20	-0.20		6.91	272.03	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	N/A	N/A				-0.55		5.85	230.11
Pt.Colb-Cas	-0.15	-0.05	0.00	0.05		7.36	289.75	-0.50		5.90	232.08
Cardnl-Cas	-0.10	-0.05	0.05	0.15		7.41	291.72	-0.45		5.95	234.04
W O Feed	-0.16				-0.16	7.35	289.36				
US Rep	0.10				0.10	7.61	299.59				
Toledo El.	0.04					7.55	297.23	-0.43		5.96	234.80
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.65					6.86	270.07	N/A			
Hamilton	-0.48					7.03	276 3/4	-0.55		5.85	230 1/9
MID SD CRN	-0.65					6.86					
HI SD CRN	-0.55					6.96					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/1/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9973 down 0.0023

Chicago soybeans closed slightly higher.

JAN13 HI 15.71 1/2
 LOW 15.48
 CLOSE 15.60 Up 11 1/4

NOV13 HI 13.60
 LOW 13.44 3/4
 CLOSE 13.49 1/4 Up 4 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN13 +JAN13 +MAR13										
CK Low	-1.00					14.60	536.46	-1.05		12.44	457.18
CK High	-0.95					14.65	538.30	-0.98		12.51	459.76
CK Average	-0.99				-0.95	14.61	536.83	-1.00	-1.02	12.49	458.90
Essex Cty	-0.85					14.75	541.97	-0.75		12.74	468.21
Mdsx Low	-0.97					14.63	537.56	-0.95		12.54	460.86
Mdsx High	-0.95					14.65	538.30	-0.92		12.57	461.96
Mdsx Average	-0.96				-0.92	14.64	537.93	-0.94	-0.96	12.56	461.41
Hensall	-0.98					14.63	537.38	-0.93		12.57	461.78
Bruce	-0.95					14.65	538.30	-0.95		12.54	460.86
Putnam	-1.00					14.60	536.46	-1.00		12.49	459.02
Burford	-0.97					14.63	537.56	-0.92		12.57	461.96
Port Perry	-1.05					14.55	534.62	-0.95		12.54	460.86
Norfolk	-0.94					14.66	538.66	-0.94		12.55	461.23
Palmerston	-1.05					14.55	534.62	-0.95		12.54	460.86
Varna	-1.00					14.60	536.46	-0.90		12.59	462.70
Trenton	-0.85					14.75	541.97	-1.05		12.44	457.18
Winchester	-0.65					14.95	549.32	-0.95		12.54	460.86
North Gower	-0.60					15.00	551.16	-0.75		12.74	468.21
Huron FOB	-1.00					14.60	536.46	-0.85		12.64	464.53
Kent FOB	-0.99					14.61	536.83	-0.99		12.50	459.39
Lambton FOB	-0.99					14.61	536.83	-0.99		12.50	459.39
Middlesex FOB	-0.66	-0.56	N/A	N/A		14.94	548.95	-0.76		12.73	467.84
PROCESSORS											
Hamilton	-0.30	-0.25	-0.20	-0.20		15.30	562.18	-0.45		13.04	479.23
Windsor	-0.62	-0.41	-0.37	N/A		14.98	550.42	-0.52		12.97	476.66
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.28	-0.23	N/A	N/A		15.32	562.91	-0.55		12.94	475.56
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.05					15.65	575.04	-0.25		13.24	486.58
Toledo El.	-0.27					15.33	563.30	-0.48		13.01	478.10

FARM MARKET NEWS - WHEAT REPORT FOR 11/1/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9973 down 0.0023

Chicago wheat closed slightly higher.

DEC12	HI	8.77 1/2	JUL13	HI	8.82 1/4
	LOW	8.63 1/2		LOW	8.70 1/2
	CLOSE	8.68 1/2 Up 4		CLOSE	8.77 1/4 Up 3 3/4

Minni wheat closed slightly higher.

DEC12	HI	9.51 1/4	SEP13	HI	9.40 1/2
	LOW	9.40		LOW	9.32
	CLOSE	9.43 1/4 Up 1 1/4		CLOSE	9.37 3/4 Up 5 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.62	-0.42	-0.97	-0.97
CAD \$/bu	8.07	8.27	7.72	8.46
CAD \$/tonne	296.36	303.69	283.53	310.93

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	-0.95	-1.25	N/A
London	N/A	N/A	N/A	N/A	-0.90	-0.90	-1.25	N/A
Hensall	-0.90	N/A	-1.20	N/A	-0.75	N/A	-1.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.40	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.39	N/A	N/A	N/A	-1.23	N/A
Norwich	-0.90	N/A	-1.20	N/A	-0.75	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.20	N/A	-0.80	N/A	-1.25	N/A
Chatham	N/A	-0.90	-1.15	N/A	N/A	-0.90	-1.25	N/A
Brigden	N/A	-0.90	-1.15	N/A	N/A	-0.90	-1.25	N/A
Palmerston	N/A	-0.81	-1.21	-0.93	N/A	-0.80	-1.25	-1.12
Varna	-0.80	-0.85	-1.20	N/A	-0.75	-1.05	-1.20	N/A
Mitchell	-0.90	N/A	-1.20	N/A	-0.75	-1.00	-1.25	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.95	N/A	N/A	N/A	-0.91
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.77	N/A	N/A	N/A	-0.80	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.02	N/A	0.41	N/A	-0.19	N/A

Toledo El. Spot N/A

8.54US

8.56CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.39	-0.24	-0.79	-0.89
CAD \$/bu	8.39	8.54	7.99	8.49
CAD \$/tonne	308.13	313.65	293.41	311.99

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	340.00
Bayport Barley	345.00
FOB Hm Soymeal	572.44 - 581.26
DDG's FOB Srn, Wndr, Aylm	240.00 - 250.00