

FARM MARKET NEWS - CORN REPORT FOR 10/31/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9996 up 0.0002
Chicago corn closed mixed.

DEC12 HI 7.57 3/4
 LOW 7.41 3/4
 CLOSE 7.55 3/4 Up 14

DEC13 HI 6.42
 LOW 6.33 3/4
 CLOSE 6.36 1/2 Down 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAR13							
CK Low	-0.75					6.81	268.00	-0.75		5.62	221.05
CK High	-0.55					7.01	275.87	-0.70		5.67	223.02
CK Avg	-0.69				-0.69	6.87	270.30	-0.72	-0.75	5.65	222.37
Essex Cty	-0.75					6.81	268.00	-0.70		5.67	223.02
Mdsx Low	-0.70					6.86	269.97	-0.75		5.62	221.05
Mdsx High	-0.65					6.91	271.94	-0.70		5.67	223.02
Mdsx Avg	-0.68				-0.67	6.88	270.95	-0.73	-0.76	5.64	222.04
Hensall	-0.63					6.93	272.92	-0.70		5.67	223.02
Bruce	-0.75					6.81	268.00	-0.70		5.67	223.02
Putnam	-0.60					6.96	273.90	-0.70		5.67	223.02
Burford	-0.60					6.96	273.90	-0.75		5.62	221.05
Port Perry	-0.70					6.86	269.97	-0.75		5.62	221.05
Norfolk	-0.60					6.96	273.90	-0.70		5.67	223.02
Palmerston	-0.65					6.91	271.94	-0.75		5.62	221.05
Varna	-0.60					6.96	273.90	-0.70		5.67	223.02
Trenton	-0.65					6.91	271.94	-0.75		5.62	221.05
Winchester	-0.30					7.26	285.72	-0.70		5.67	223.02
North Gower	-0.50					7.06	277.84	-0.60		5.77	226.96
Huron FOB	-0.65					6.91	271.94	-0.70		5.67	223.02
Kent FOB	-0.70					6.86	269.97	-0.70		5.67	223.02
Lamb FOB	-0.70					6.86	269.97	-0.70		5.67	223.02
Mdsx FOB	-0.65	-0.45	-0.40	-0.35		6.91	271.94	-0.75		5.62	221.05
FOB SW Que	-0.65					6.91	271.94	-0.60		5.77	226.96
Track	-0.28					7.28	286.70	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.50	-0.35	-0.30	-0.30		7.06	277.84	N/A			
Sarn-Eth	-0.50	-0.20	-0.20	-0.20		7.06	277.84	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	N/A	N/A				-0.55		5.82	228.93
Pt.Colb-Cas	-0.15	-0.05	0.00	0.05		7.41	291.62	-0.50		5.87	230.89
Cardnl-Cas	-0.10	-0.05	0.05	0.10		7.46	293.59	-0.50		5.87	230.89
W O Feed	-0.16				-0.16	7.40	291.23				
US Rep	0.10				0.10	7.66	301.46				
Toledo El.	0.04					7.60	299.10	-0.43		5.93	233.55
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.70					6.86	269.97	-0.70		5.67	223
Hamilton	-0.45					7.11	279 4/5	-0.50		5.87	230 8/9
MID SD CRN	-0.65					6.90	3/4				
HI SD CRN	-0.55					7.00	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/31/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9996 up 0.0002

Chicago soybeans closed moderately higher.

JAN13 HI 15.58 3/4

LOW 15.35

CLOSE 15.48 3/4 Up 12 1/4

NOV13 HI 13.50

LOW 13.30 1/4

CLOSE 13.44 1/2 Up 13 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN13 +JAN13 +MAR13										
CK Low	-1.02					14.47	531.59	-1.05		12.40	455.44
CK High	-1.00					14.49	532.32	-1.00		12.45	457.28
CK Average	-1.00				-1.00	14.48	532.20	-1.01	-1.09	12.43	456.85
Essex Cty	-0.88					14.61	536.73	-0.71		12.74	467.93
Mdsx Low	-0.97					14.52	533.43	-0.95		12.50	459.11
Mdsx High	-0.95					14.54	534.16	-0.92		12.53	460.21
Mdsx Average	-0.96				-0.96	14.53	533.79	-0.94	-1.01	12.51	459.66
Hensall	-0.98					14.51	533.24	-0.93		12.52	460.03
Bruce	-0.95					14.54	534.16	-0.95		12.50	459.11
Putnam	-1.10					14.39	528.65	-1.00		12.45	457.28
Burford	-0.97					14.52	533.43	-0.92		12.53	460.21
Port Perry	-1.00					14.49	532.32	-0.95		12.50	459.11
Norfolk	-0.97					14.52	533.43	-0.97		12.48	458.38
Palmerston	-1.07					14.42	529.75	-0.95		12.50	459.11
Varna	-1.02					14.47	531.59	-0.90		12.55	460.95
Trenton	-0.85					14.64	537.84	-1.05		12.40	455.44
Winchester	-0.65					14.84	545.18	-0.95		12.50	459.11
North Gower	-0.58					14.91	547.76	-0.87		12.58	462.05
Huron FOB	-1.00					14.49	532.32	-0.85		12.60	462.79
Kent FOB	-1.02					14.47	531.59	-1.02		12.43	456.54
Lambton FOB	-1.02					14.47	531.59	-1.02		12.43	456.54
Middlesex FOB	-0.66	-0.56	N/A	N/A		14.83	544.82	-0.76		12.69	466.09
PROCESSORS											
Hamilton	-0.30	-0.25	-0.20	-0.20		15.19	558.05	-0.45		13.00	477.48
Windsor	-0.65	-0.37	-0.33	N/A		14.84	545.18	-0.48		12.97	476.38
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.30	-0.20	N/A	N/A		15.19	558.05	-0.50		12.95	475.65
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.15					15.64	574.58	-0.15		13.30	488.51
Toledo El.	-0.28					15.21	558.78	-0.48		12.96	476.28

FARM MARKET NEWS - WHEAT REPORT FOR 10/31/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9996 up 0.0002

Chicago wheat closed slightly higher.

DEC12	HI	8.75		JUL13	HI	8.79	
	LOW	8.58 1/4			LOW	8.66 1/4	
	CLOSE	8.64 1/2 Up 7 3/4			CLOSE	8.73 1/2 Up 5 1/4	

Minni wheat closed slightly higher.

DEC12	HI	9.50		SEP13	HI	9.40	
	LOW	9.35 3/4			LOW	9.26 1/2	
	CLOSE	9.41 1/2 Up 6 3/4			CLOSE	9.34 1/2 Up 4 1/2	

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.60	-0.40	-0.95	-0.95
CAD \$/bu	8.04	8.24	7.69	8.46
CAD \$/tonne	295.54	302.89	282.69	310.97

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.20	N/A	N/A	-0.95	-1.25	N/A
London	-0.90	-0.90	-1.25	N/A	-0.90	-0.90	-1.25	N/A
Hensall	-0.90	N/A	-1.20	N/A	-0.75	N/A	-1.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.40	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.36	N/A	N/A	N/A	-1.20	N/A
Norwich	-0.90	N/A	-1.20	N/A	-0.75	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.20	N/A	-0.80	N/A	-1.25	N/A
Chatham	N/A	-0.90	-1.20	N/A	N/A	-0.93	-1.25	N/A
Brigden	N/A	-0.90	-1.20	N/A	N/A	-0.93	-1.25	N/A
Palmerston	N/A	-0.82	-1.20	-0.90	N/A	-0.69	-1.19	-1.09
Varna	-0.80	-0.85	-1.20	N/A	-0.75	-1.05	-1.20	N/A
Mitchell	-0.90	-0.90	-1.20	N/A	-0.75	-1.00	-1.25	N/A
Thornton	N/A	N/A	N/A	-1.68	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.94	N/A	N/A	N/A	-0.86
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.85	N/A	N/A	N/A	-0.85	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.00	N/A	0.45	N/A	-0.15	N/A

Toledo El. Spot 8.39US 8.38CA 8.56US 8.61CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.30	-0.15	-0.65	-0.85
CAD \$/bu	8.43	8.59	8.08	8.50
CAD \$/tonne	309.92	315.47	296.99	312.14

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	340.00
Bayport Barley	345.00
FOB Hm Soymeal	570.13 - 578.94
DDG's FOB Srn, Wndr, Aylm	240.00 - 265.00