

FARM MARKET NEWS - CORN REPORT FOR 10/30/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9994 down 0.0010
Chicago corn closed slightly higher.

DEC12 HI 7.43 3/4
 LOW 7.36
 CLOSE 7.41 3/4 Up 4 3/4

DEC13 HI 6.39 1/2
 LOW 6.33
 CLOSE 6.37 1/4 Up 1 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR13	+MAR13	+MAR13							
CK Low	-0.70					6.72	264.46	-0.75		5.62	221.35
CK High	-0.55					6.87	270.36	-0.70		5.67	223.32
CK Avg	-0.68				-0.68	6.74	265.44	-0.72	-0.75	5.66	222.66
Essex Cty	-0.70					6.72	264.46	-0.70		5.67	223.32
Mdsx Low	-0.70					6.72	264.46	-0.75		5.62	221.35
Mdsx High	-0.60					6.82	268.39	-0.70		5.67	223.32
Mdsx Avg	-0.65				-0.66	6.77	266.42	-0.73	-0.76	5.65	222.33
Hensall	-0.60					6.82	268.39	-0.70		5.67	223.32
Bruce	-0.70					6.72	264.46	-0.70		5.67	223.32
Putnam	-0.60					6.82	268.39	-0.70		5.67	223.32
Burford	-0.60					6.82	268.39	-0.75		5.62	221.35
Port Perry	-0.70					6.72	264.46	-0.75		5.62	221.35
Norfolk	-0.60					6.82	268.39	-0.70		5.67	223.32
Palmerston	-0.65					6.77	266.42	-0.75		5.62	221.35
Varna	-0.60					6.82	268.39	-0.70		5.67	223.32
Trenton	-0.60					6.82	268.39	-0.75		5.62	221.35
Winchester	-0.30					7.12	280.20	-0.70		5.67	223.32
North Gower	0.25					7.67	301.86	-0.75		5.62	221.35
Huron FOB	-0.65					6.77	266.42	-0.70		5.67	223.32
Kent FOB	-0.70					6.72	264.46	-0.70		5.67	223.32
Lamb FOB	-0.70					6.72	264.46	-0.70		5.67	223.32
Mdsx FOB	-0.65	-0.45	-0.40	-0.35		6.77	266.42	-0.75		5.62	221.35
FOB SW Que	-0.65					6.77	266.42	-0.60		5.77	227.25
Track	-0.25					7.17	282.17	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.50	-0.35	-0.30	-0.30		6.92	272.33	N/A			
Sarn-Eth	-0.50	0.20	-0.20	-0.20		6.92	272.33	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	N/A	N/A				-0.55		5.82	229.22
Pt.Colb-Cas	-0.20	-0.10	-0.05	0.00		7.22	284.14	-0.50		5.87	231.19
Cardnl-Cas	-0.25	-0.05	0.05	0.10		7.17	282.17	-0.50		5.87	231.19
W O Feed	-0.16				-0.16	7.26	285.72				
US Rep	0.10				0.10	7.52	295.95				
Toledo El.	0.04					7.46	293.59	-0.43		5.94	233.86
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.70					6.72	264.46	N/A			
Hamilton	-0.45					6.97	274 2/7	-0.50		5.87	231 1/5
MID SD CRN	-0.62	1/2				6.79	1/4				
HI SD CRN	-0.55					6.86	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/30/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9994 down 0.0010

Chicago soybeans closed slightly higher.

JAN13 HI 15.51

LOW 15.28 1/4

CLOSE 15.36 1/2 Up 6 3/4

NOV13 HI 13.36 1/2

LOW 13.25

CLOSE 13.31 Up 2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN13 +JAN13 +MAR13										
CK Low	-1.10					14.27	524.15	-1.05		12.26	450.48
CK High	-0.95					14.42	529.66	-0.99		12.32	452.68
CK Average	-1.04				-1.05	14.33	526.54	-1.01	-1.07	12.30	452.07
Essex Cty	-0.88					14.49	532.23	-0.71		12.60	462.97
Mdsx Low	-1.05					14.32	525.99	-0.95		12.36	454.15
Mdsx High	-1.04					14.33	526.35	-0.92		12.39	455.25
Mdsx Average	-1.05				-1.06	14.32	526.17	-0.94	-1.00	12.38	454.70
Hensall	-1.04					14.33	526.54	-0.93		12.39	455.07
Bruce	-1.07					14.30	525.25	-0.95		12.36	454.15
Putnam	-1.10					14.27	524.15	-1.00		12.31	452.32
Burford	-1.04					14.33	526.35	-0.92		12.39	455.25
Port Perry	-1.05					14.32	525.99	-0.95		12.36	454.15
Norfolk	-0.99					14.38	528.19	-0.94		12.37	454.52
Palmerston	-1.07					14.30	525.25	-0.95		12.36	454.15
Varna	-1.02					14.35	527.09	-0.90		12.41	455.99
Trenton	-0.85					14.52	533.33	-1.05		12.26	450.48
Winchester	-0.70					14.67	538.85	-1.00		12.31	452.32
North Gower	-0.58					14.79	543.26	-0.78		12.53	460.40
Huron FOB	-1.02					14.35	527.09	-0.85		12.46	457.83
Kent FOB	-1.04					14.33	526.35	-0.99		12.32	452.68
Lambton FOB	-1.04					14.33	526.35	-0.99		12.32	452.68
Middlesex FOB	-0.73	-0.61	N/A	N/A		14.64	537.74	-0.76		12.55	461.13
PROCESSORS											
Hamilton	-0.30	-0.25	-0.20	-0.20		15.07	553.54	-0.45		12.86	472.52
Windsor	-0.65	-0.37	-0.33	N/A		14.72	540.68	-0.48		12.83	471.42
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.30	-0.20	N/A	N/A		15.07	553.54	-0.50		12.81	470.69
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.17					15.54	570.81	-0.15		13.16	483.55
Toledo El.	-0.28					15.08	554.27	-0.48		12.83	471.33

FARM MARKET NEWS - WHEAT REPORT FOR 10/30/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9994 down 0.0010

Chicago wheat closed mixed.

DEC12	HI	8.66 1/2	JUL13	HI	8.69
	LOW	8.52 3/4		LOW	8.59 3/4
	CLOSE	8.56 3/4 Down 1 1/4		CLOSE	8.68 1/4 Up 6

Minni wheat closed mixed.

DEC12	HI	9.44	SEP13	HI	9.30
	LOW	9.32		LOW	9.25
	CLOSE	9.34 3/4 Down 3 1/2		CLOSE	9.30 Up 2 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.59	-0.39	-0.94	-0.94
CAD \$/bu	7.97	8.17	7.62	8.41
CAD \$/tonne	293.02	300.37	280.15	308.83

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.30	N/A	N/A	-0.95	-1.30	N/A
London	-0.90	-0.90	-1.25	N/A	-0.90	-0.90	-1.25	N/A
Hensall	-0.90	N/A	-1.20	N/A	-0.75	N/A	-1.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.40	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.36	N/A	N/A	N/A	-1.21	N/A
Norwich	-0.90	N/A	-1.20	N/A	-0.75	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.20	N/A	-0.80	N/A	-1.25	N/A
Chatham	N/A	-0.90	-1.20	N/A	N/A	-0.93	-1.25	N/A
Brigden	N/A	-0.90	-1.20	N/A	N/A	-0.93	-1.25	N/A
Palmerston	N/A	-0.82	-1.20	-0.90	N/A	-0.69	-1.19	-1.09
Varna	-0.80	-0.85	-1.20	N/A	-0.75	-1.05	-1.20	N/A
Mitchell	-0.90	-0.90	-1.20	N/A	-0.75	-1.00	-1.25	N/A
Thornton	N/A	N/A	N/A	-1.71	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.93	N/A	N/A	N/A	-0.85
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.75	N/A	N/A	N/A	-0.76	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.01	N/A	0.45	N/A	-0.16	N/A

Toledo El. Spot 8.31US 8.31CA 8.50US 8.55CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.31	-0.16	-0.66	-0.86
CAD \$/bu	8.37	8.53	8.02	8.44
CAD \$/tonne	307.71	313.24	294.78	310.20

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	340.00
Bayport Barley	345.00
FOB Hm Soymeal	564.39 - 571.01
DDG's FOB Srn, Wndr, Aylm	250.00 - 265.00